

AGENDA

SCOTT COUNTY PUBLIC SAFETY AUTHORITY

Tuesday August 22, 2023 at 10:00 am

Scott County Administrative Center
600 W. 4th St. Davenport, IA 52801
1st Floor – Boardroom

1. Roll Call: Barber, Scheibe, Wills
2. Approval of Minutes
3. Election of Officers

Current Officers: Chairperson: Dale Barber
Secretary: Carolyn Scheibe
Treasurer: Carlton Mills

4. Approval of authorization of debt payment
5. Other items of interest
6. Adjournment

MINUTES
PUBLIC SAFETY AUTHORITY

Monday, August 29, 2022 11:00 A.M.

The Board of Commissioners of the Public Safety Authority met in-person on Monday, August 29, 2022 at 11:00 A.M.

Commissioners present: Dale Barber, Carolyn Scheibe, Carlton Wills

Staff present: Mahesh Sharma, County Administrator, and Deborah Dierkes, Executive Assistant.

Others present: None

Moved by Scheibe, seconded by Wills, approval of the minutes of the August 23, 2021 Meeting.

Roll Call: Dale Barber – Aye
Carolyn Scheibe – Aye
Carlton Wills - Aye

Chairperson Barber discussed the annual election of officers.
Moved by Scheibe, seconded by Wills, to keep the current officers:
Dale Barber - Chair
Carolyn Scheibe – Secretary
Carlton Wills – Treasurer

Roll Call: Dale Barber – Aye
Carolyn Scheibe – Aye
Carlton Wills - Aye

Discussion of Debt Payment: Mahesh discussed the Debt Issuance Payments and answered any questions pertaining to this.

Moved by Wills, seconded by Scheibe the approval of the resolution providing for the authorization of debt payment for Series 2012 in the amount of \$1,945,418 (\$95,418 - interest and \$1,850,000 - principal) and the authorization of trustee administrative fees up to \$6,000.00.

Roll Call: Dale Barber - Aye
Carolyn Scheibe – Aye
Carlton Wills - Aye

Mahesh asked if there were any questions regarding the *Municipal Securities Disclosure Training* packet.

Other items of interest: Dale mentioned that YJRC will not be funded with bond. Mahesh confirmed this but the need to keep PSA going as we may need in the future. Carlton asked for explanation of County/City of Davenport tax, Mahesh provided why both collected by the county for Davenport.

Moved by Wills, seconded by Scheibe, motion to adjourn at 11:19 am. All ayes.

OFFICE OF THE COUNTY ADMINISTRATOR

600 West Fourth Street
Davenport, Iowa 52801-1003

Office: (563) 326-8702
Fax: (563) 328-3285
www.scottcountyiowa.gov



August 1, 2023

TO: Public Safety Authority

FROM: David Farmer, CPA, Director of Budget and Administrative Services

SUBJ: 2012 Debt Issuance Payments

The Public Safety Authority has a net principal payment of \$1,890,000 and interest payments of \$65,818 due in fiscal year 2023. The amount due as of June 30, 2023 is \$3,815,000. After payment, the amount of principal due as of June 30, 2023 is \$1,925,000. Final principal payment will be June 1, 2025.

It is recommended, the PSA authorize payment for the 2012 debt service. I will be in attendance at the August 22, 2023 meeting for any other questions.

R E S O L U T I O N

SCOTT COUNTY PUBLIC SAFETY AUTHORITY

AUGUST 22, 2023

APPROVING OF AUTHORIZATION OF DEBT PAYMENTS

BE IT RESOLVED BY the Scott County Public Safety Authority as follows:

Section 1. That the authorization of the Series 2012 Debt Payment in the total amount of \$1,955,818 (\$65,818-interest and \$1,890,000 - principal) due on December 1, 2023 and June 1, 2024 as presented by the County Administrator is hereby approved.

That the authorization of trustee administrative fees up to \$6,000.00 as presented by the County Administrator is hereby approved.

Section 2. This resolution shall take effect immediately.