

AGENDA

SCOTT COUNTY PUBLIC SAFETY AUTHORITY

Tuesday, August 13, 2019 at 1:00 pm
Scott County Administrative Center
Room 638
600 W. 4th St. Davenport, IA

1. Roll Call: Barber, Drummond, Scheibe
2. Approval of Minutes
3. Election of Officers

Current Officers: Chairperson: Dale Barber
Secretary: Carolyn Scheibe
Treasurer: Wilma Drummond

4. Approval of authorization of debt payment
5. Other items of interest
6. Adjournment

MINUTES
PUBLIC SAFETY AUTHORITY

Wednesday, September 5, 2018 AT 3:00 P.M.

The Board of Commissioners of the Public Safety Authority met in room 638 of the Scott County Administrative Center Wednesday, September 5, 2018 at 3:00 p.m.

Commissioners present: Dale Barber and Carolyn Scheibe were present and Wilma Drummond attended via conference phone.

Staff present: Mahesh Sharma, County Administrator, David Farmer, Budget & Administrative Services Director and Renee Luze-Johnson, Administrative Assistant.
Others present: Jane Duax

Moved by Scheibe, seconded by Drummond, approval of the minutes of the August 23, 2017 meeting.

Roll Call: Dale Barber- Aye
Carolyn Scheibe- Aye
Wilma Drummond- Aye

Chairperson Barber discussed the annual election of officers.

Moved by Scheibe, seconded by Drummond to keep the current officers.

Roll Call: Dale Barber- Aye
Carolyn Scheibe- Aye
Wilma Drummond- Aye

David Farmer discussed briefly the debt service schedules, the finances of the county, the county fund balance, and the county debt service fund.

Moved by Drummond, seconded by Scheibe the approval of the resolution providing for the authorization of debt payment for Series 2012 in the amount of \$290,117.50 (\$170,117.50-interest and \$120,000-principal) and debt payment for Series 2013 in the amount of \$1,651,900 (\$66,900-interest and \$1,585,000-principal), and the authorization of trustee administrative fees up to \$6,000.00.

Roll Call: Dale Barber- Aye
Carolyn Scheibe- Aye
Wilma Drummond- Aye

David Farmer presented Municipal Securities Disclosure Training, which will be provided to the Public Safety Authority every two years.

Other items of interest: None.

Moved by Scheibe, seconded by Drummond, motion to adjourn at 3:38 pm.

OFFICE OF THE COUNTY ADMINISTRATOR

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August 5, 2019

TO: Public Safety Authority

FROM: David Farmer, CPA, Director of Budget and Administrative Services

SUBJ: 2012 and 2013 Debt Issuance Payments

The Public Safety Authority has a net principal payment of \$1,765,000 and interest payments of \$202,917.50 due in fiscal year 2020. The net amount due as of June 30, 2019 is \$11,040,000. After payment, the net amount due as of June 30, 2019 is \$9,275,000. Final principal payment will be June 1, 2025.

It is recommended, the PSA authorize payment for the 2012 and 2013 debt service. I will be in attendance at the August 13, 2019 meeting for any other questions.

R E S O L U T I O N

SCOTT COUNTY PUBLIC SAFETY AUTHORITY

August 13, 2019

APPROVING OF AUTHORIZATION OF DEBT PAYMENTS

BE IT RESOLVED BY the Scott County Public Safety Authority as follows:

Section 1. That the authorization of the Series 2012 Debt Payment in the total amount of \$287,717.50 (\$167,717.50-interest and \$120,000-principal) due on December 1, 2019 and June 1, 2020 as presented by the County Administrator is hereby approved.

That the authorization of the Series 2013 Debt Payment in the total amount of \$1,680,200 (\$35,200-interest and \$1,645,000-principal) due on December 1, 2019 and June 1, 2020 as presented by the County Administrator is hereby approved.

That the authorization of trustee administrative fees up to \$6,000.00 as presented by the County Administrator is hereby approved.

Section 2. This resolution shall take effect immediately.