

R E S O L U T I O N

SCOTT COUNTY PUBLIC SAFETY AUTHORITY

May 13, 2015

APPROVAL OF FUNDS TO RETIRE
THE 2006 PUBLIC SAFETY BONDS

BE IT RESOLVED BY the Scott County Public Safety Authority as follows:

Section 1. That the Authorization of Debt Payment in the total amount of \$7,954,250 (\$79,250-interest and \$7,875,000-principal) called on June 1, 2015 payable from the 2013 refunding bonds escrow funds as presented by the County Administrator is hereby approved.

That the Authorization of Debt Payment in the total amount of \$9,528,558 (\$88,558-interest and \$9,440,000-principal) called on June 1, 2015 payable from the 2012 refunding bonds escrow fund as presented by the County Administrator is hereby approved.

That the Authorization of Debt Payment in the total amount of \$1,747,753 (\$387,753-interest and \$1,350,000-principal) called on June 1, 2015 payable from the public safety lease agreement as presented by the County Administrator is hereby approved.

Section 2. This resolution shall take effect immediately.