

FY17 Budget Work Session

February 9, 2016



Budget Work Session Overview

- Overview
- Revenue Analysis
- Operating Services
- Outside Agencies
- Debt Service



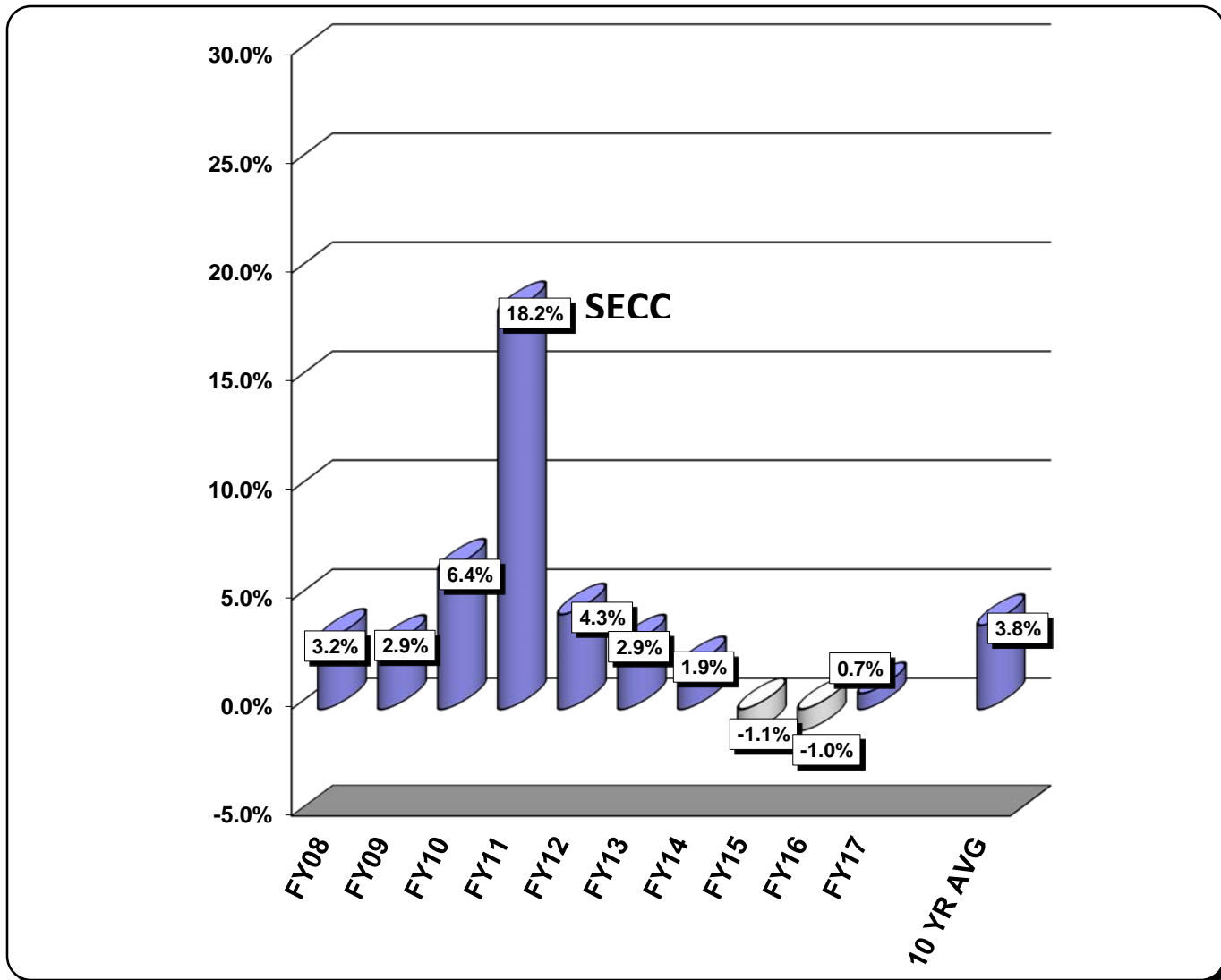
FY17 Budget Overview

- Total General Fund net expenditures without transfers did not increase.
- Debt Service decrease is \$298,000
- Ending General Fund Unassigned Balance Estimate \$10,483,463 or 19.3% of FY 17 expenditures

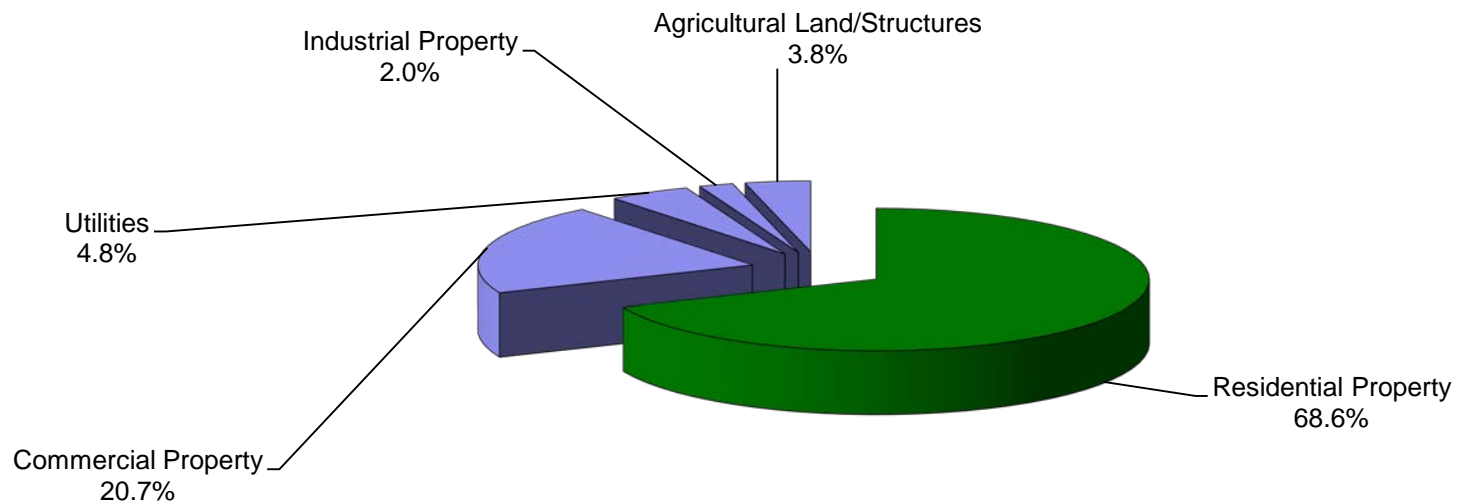
- Urban Levy Rate ↓ FY16 – 6.00 FY17 – 5.82
- Rural Levy Rate ↓ FY16 – 9.01 FY17 – 8.79



Ten Year Perspective of Percent in Change in Tax Levy Dollars

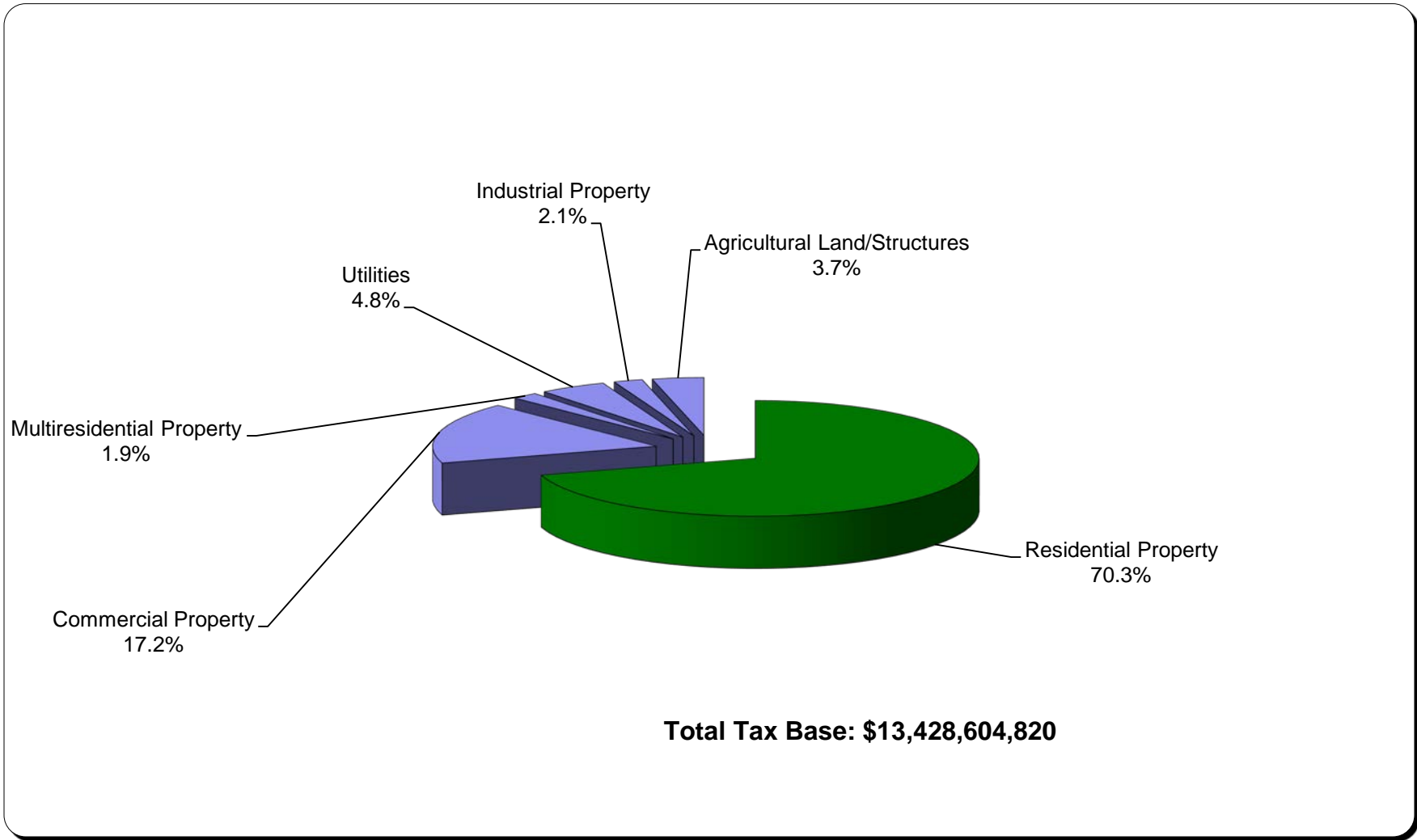


FY16 100% Assessed Valuation

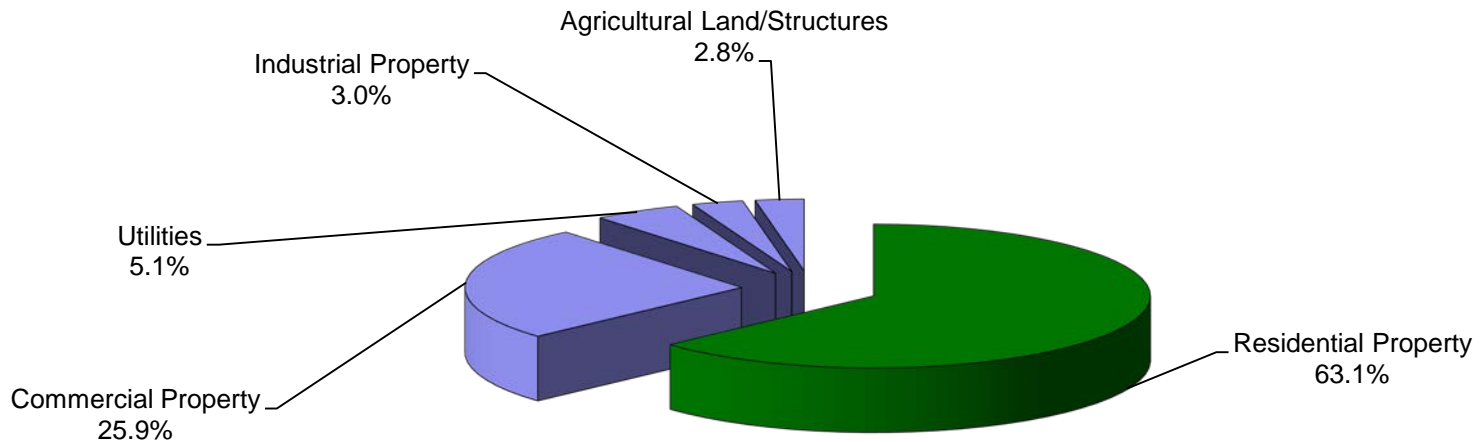


Total Tax Base: \$12,777,986,404

FY17 100% Assessed Valuation

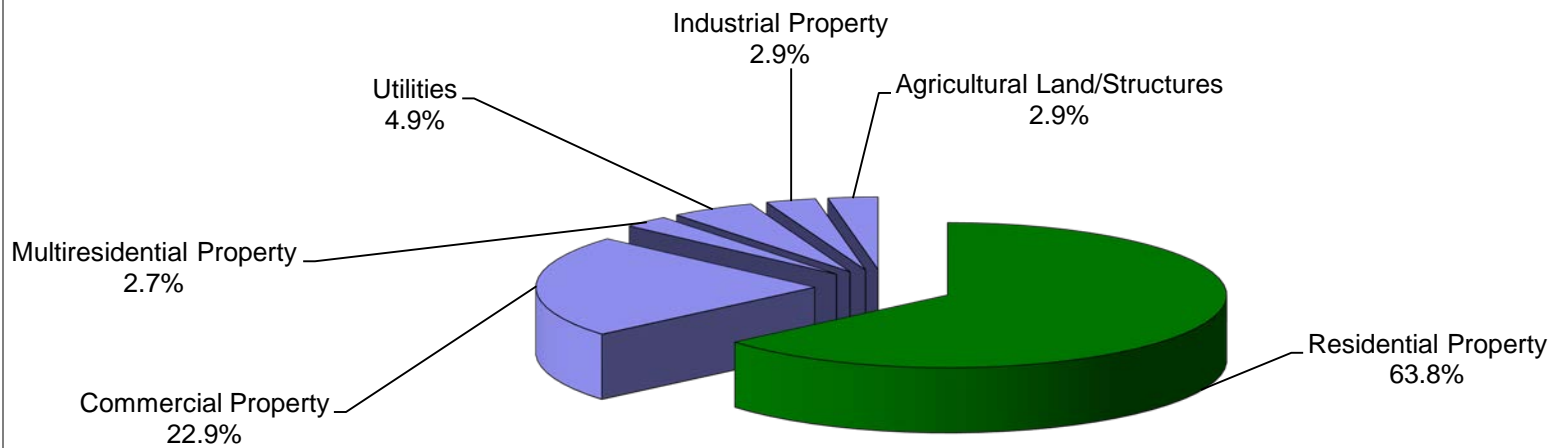


FY16 Taxable Valuation



Total Tax Base: \$7,714,845,835

FY17 Taxable Valuation



Total Tax Base: \$7,989,058,189

County Assessor's Assessment Growth in Residential Class

New construction	\$110,528,802
Revaluation, net	216,911,140
Reclass, net	1,170,430
Building removals	<u>(2,977,732)</u>
Net Change	<u><u>\$ 325,632,640</u></u>

This is 79% of the total residential growth.

City Assessor's Assessment Growth in Residential Class

New construction	\$ 30,569,453
Revaluation, net	47,928,619
Reclass, net	12,089,980
Building removals	<u>(2,025,750)</u>
Net Change	<u><u>\$ 88,562,302</u></u>

This is 21% of the total residential growth.

Scott County's Assessment Growth in Residential Class

New construction	\$141,098,255
Revaluation, net	264,839,759
Reclass, net	13,260,410
Building removals	<u>(5,003,482)</u>
Net Change	<u><u>\$ 414,194,942</u></u>

Residential represents 82% of all taxable growth.

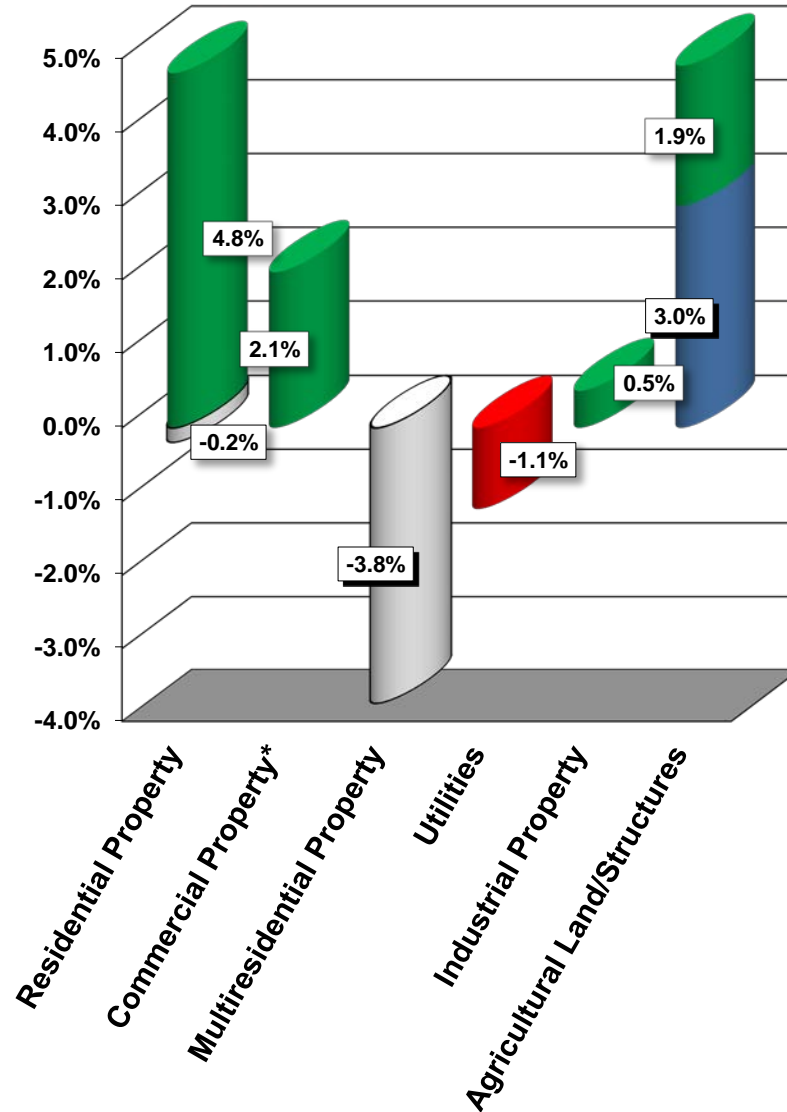
Taxable Valuation Comparison

	January 1,2014 <u>For FY16</u>	% of <u>Total</u>	January 1,2015 <u>For FY17</u>	% of <u>Total</u>	Amount <u>Change</u>	% <u>Change</u>
<u>COUNTY-WIDE</u>						
Residential Property	4,871,728,158	63.1%	5,096,318,669	63.8%	224,590,511	4.6%
Commercial Property	1,997,210,892	25.9%	1,825,934,120	22.9%	(171,276,772)	-8.6%
Multiresidential	-	N/A	213,613,304	2.7%	213,613,304	N/A
Utilities	395,641,402	5.1%	391,113,465	4.9%	(4,527,937)	-1.1%
Industrial Property	230,769,648	3.0%	231,850,798	2.9%	1,081,150	0.5%
Agricultural Land/Structures	<u>219,479,276</u>	<u>2.8%</u>	<u>230,227,833</u>	<u>2.9%</u>	<u>10,748,557</u>	<u>4.9%</u>
All Classes	<u>7,714,829,376</u>	<u>100.0%</u>	<u>7,989,058,189</u>	<u>100.0%</u>	<u>274,228,813</u>	<u>3.6%</u>
<u>UNINCORPORATED AREAS</u>						
Residential Property	627,136,944	66.1%	661,473,671	66.7%	34,336,727	5.5%
Commercial Property	51,918,894	5.5%	46,124,865	4.6%	(5,794,029)	-11.2%
Multiresidential	-	N/A	9,396,223	0.1%	9,396,223	N/A
Utilities	79,270,044	8.3%	74,393,746	7.5%	(4,876,298)	-6.2%
Industrial Property	1,463,823	0.2%	1,463,823	0.1%	-	0.0%
Agricultural Land/Structures	<u>189,639,854</u>	<u>20.0%</u>	<u>199,158,287</u>	<u>20.1%</u>	<u>9,518,433</u>	<u>5.0%</u>
Total	<u>949,429,559</u>	<u>100.0%</u>	<u>992,010,615</u>	<u>100.0%</u>	<u>42,581,056</u>	<u>4.5%</u>
Property in Cities	6,765,399,817	87.7%	6,997,047,574	87.6%	231,647,757	3.4%
Property in Rural Areas	<u>949,429,559</u>	<u>12.3%</u>	<u>992,010,615</u>	<u>12.4%</u>	<u>42,581,056</u>	<u>4.5%</u>
Total	<u>7,714,829,376</u>	<u>100.0%</u>	<u>7,989,058,189</u>	<u>100.0%</u>	<u>274,228,813</u>	<u>3.6%</u>

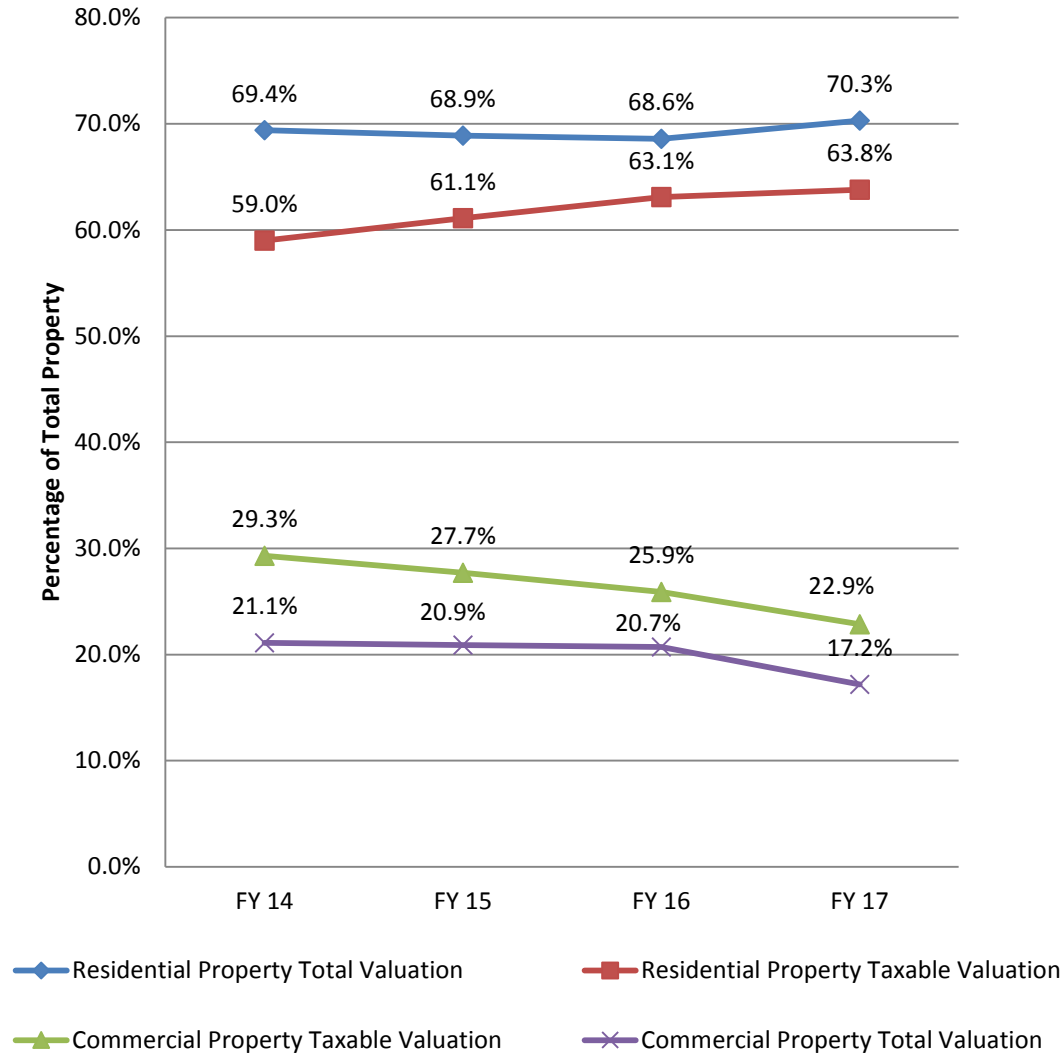
Taxable Value Comparison

County	<u>FY 15 Taxable Valuation</u>	<u>FY 16 Taxable Valuation</u>	<u>% Change 15-16</u>	<u>FY 17 Taxable Value</u>	<u>% Change 16-17</u>
Black Hawk	\$4,945,265,665	\$4,967,304,596	0.4%	\$5,100,593,464	2.7%
Dubuque	\$4,067,534,569	\$4,143,892,246	1.9%	\$4,356,456,863	5.1%
Johnson	\$6,367,938,433	\$6,544,202,001	2.8%	\$7,043,217,201	7.6%
Linn	\$9,737,184,734	\$9,930,551,791	2.0%	\$10,047,848,988	1.2%
Polk	\$19,037,362,338	\$19,381,581,836	1.8%	\$20,577,800,323	6.2%
Pottawattamie	\$4,419,345,369	\$4,537,591,534	2.7%	\$4,685,720,943	3.3%
Scott	\$7,635,626,321	\$7,714,829,376	1.0%	\$7,989,058,189	3.6%
Woodbury	\$3,581,822,782	\$3,639,890,644	1.6%	\$3,920,009,384	7.7%

Changes in Tax Base by Class



Shift in Tax Burden by Class



FY17 Rollback Impact

	Fair Market Value	Taxable Value*	
		<u>FY17</u>	<u>FY16</u>
Home	\$50,000	\$27,813	\$27,867
Home	\$75,000	\$41,719	\$41,800
Home	\$100,000	\$55,626	\$55,734
Home	\$250,000	\$139,065	\$139,334

	Farm Land/Structures Taxable Value**		
<u>Acres</u>	<u>FY17</u>	<u>FY16</u>	
80	\$85,920	\$81,760	
120	\$128,880	\$122,640	
160	\$171,840	\$163,520	
200	\$214,800	\$204,400	

	Fair Market Value	Taxable Value*	
		<u>FY17</u>	<u>FY16</u>
Commercial / Industrial	\$250,000	\$225,000	\$225,000
Commercial / Industrial	\$1,000,000	\$900,000	\$900,000
Commercial / Industrial	\$3,000,000	\$2,700,000	\$2,700,000
Commercial / Industrial	\$5,000,000	\$4,500,000	\$4,500,000

Levy Rate Impact

Urban Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$5.37 -3.2%	-\$8.06 -3.2%	-\$10.74 -3.2%	-\$26.85 -3.2%
Rural Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$6.76 -2.7%	-\$10.14 -2.7%	-\$13.52 -2.7%	-\$33.79 -2.7%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>	200 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$18.11 2.5%	\$27.16 2.5%	\$36.21 2.5%	\$45.27 2.5%
Combined Farm Home and Land	\$11.35 1.1%	\$17.02 1.1%	\$22.70 1.1%	\$11.48 0.4%

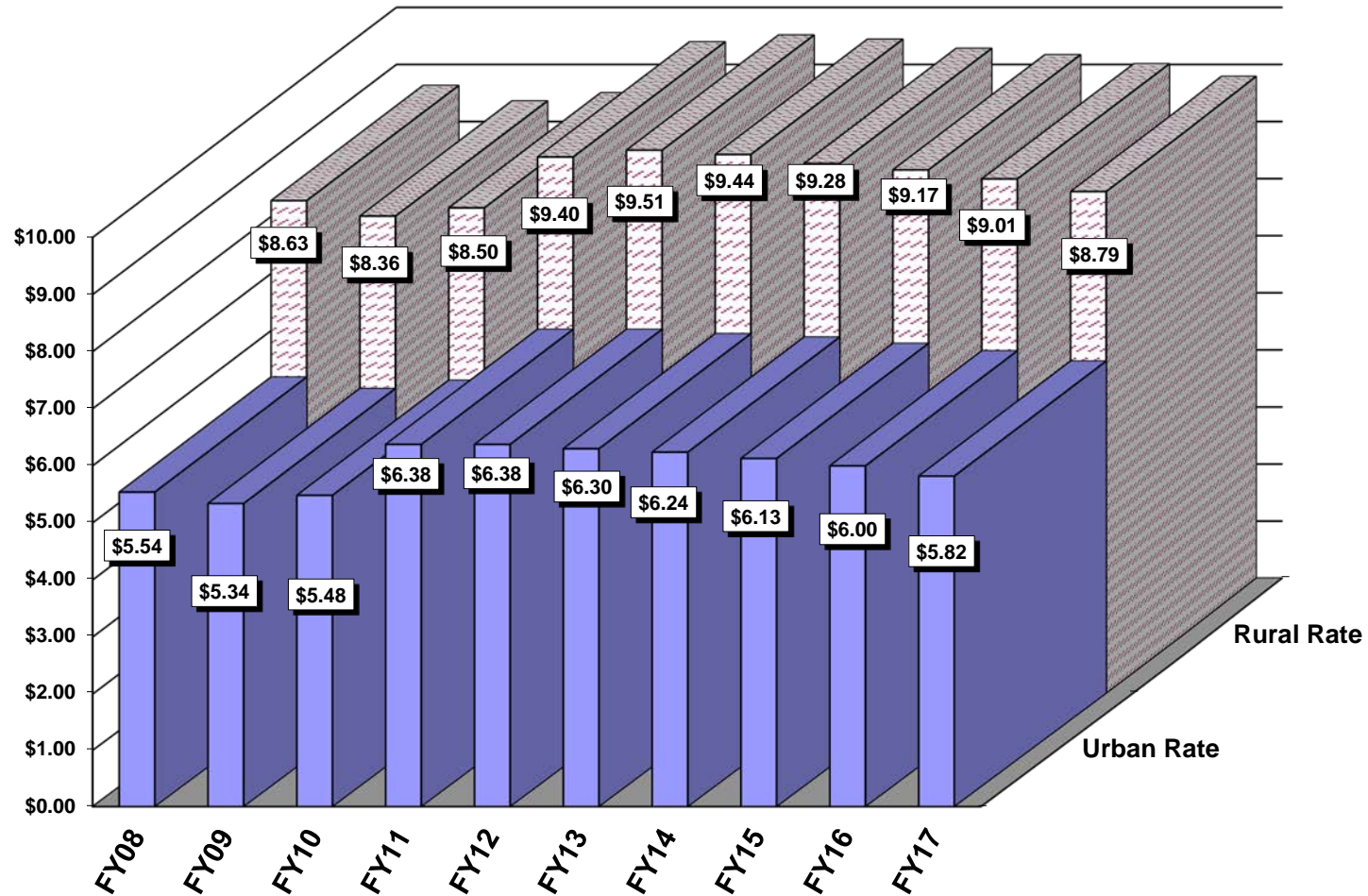
Levy Rate Impact – Commercial / Industrial

Urban Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Commercial</u>	<u>Commercial</u>	<u>Commercial</u>	<u>Commercial</u>
Amount of Annual Increase in Property Taxes	-\$40.84 -3.0%	-\$163.34 -3.0%	-\$490.02 -3.0%	-\$816.70 -3.0%
Rural Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Commercial</u>	<u>Commercial</u>	<u>Commercial</u>	<u>Commercial</u>
Amount of Annual Increase in Property Taxes	-\$50.75 -2.5%	-\$202.99 -2.5%	-\$608.96 -2.5%	-\$1,014.93 -2.5%

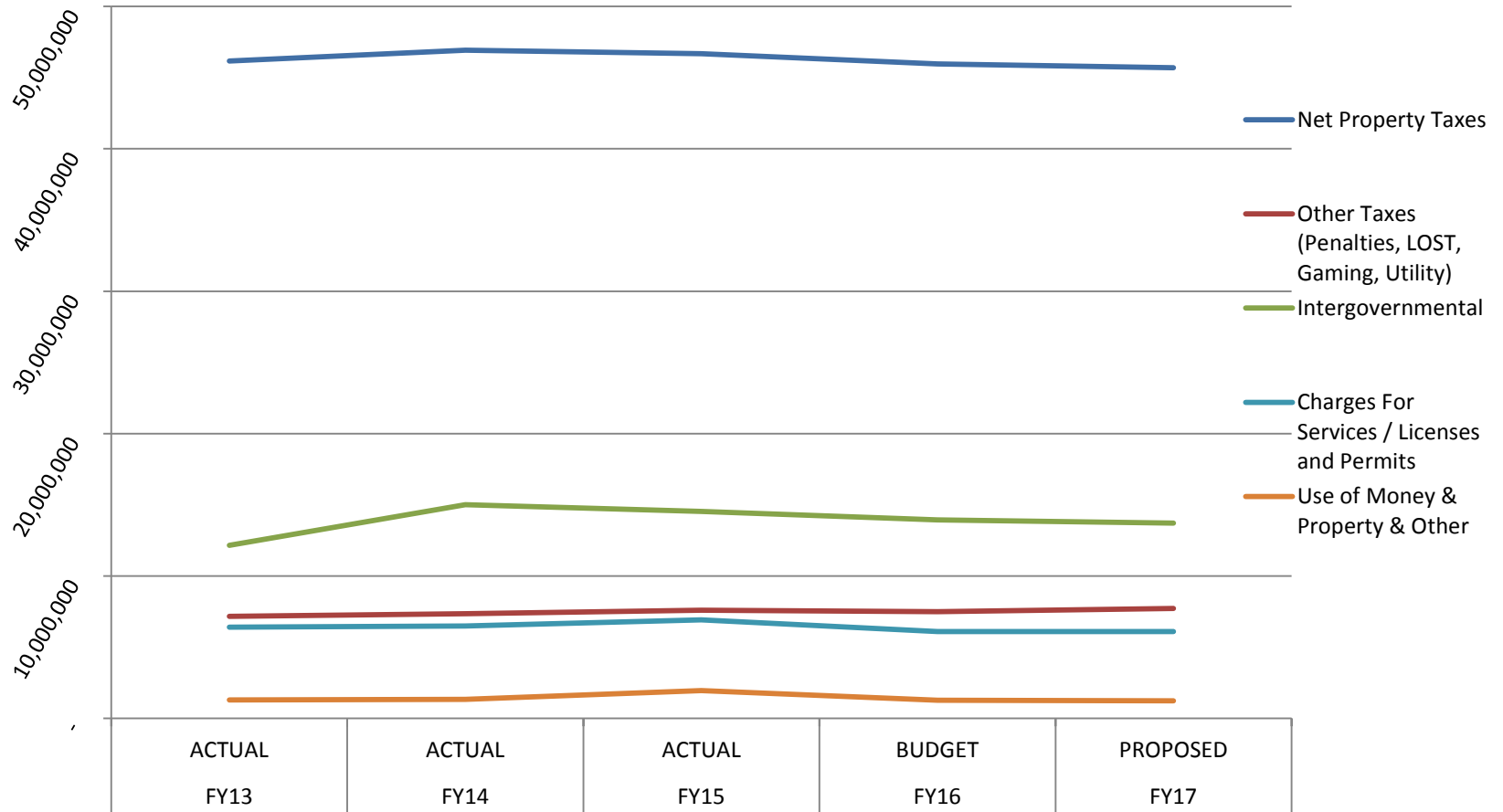
Levy Rate Impact - Multiresidential

Urban Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$95.42 -7.1%	-\$381.68 -7.1%	-\$1,145.03 -7.1%	-\$1,908.38 -7.1%
Urban Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
Rural Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$133.11 -6.6%	-\$532.43 -6.6%	-\$1,597.29 -6.6%	-\$2,662.15 -6.6%

Ten Year Levy Rate Comparison

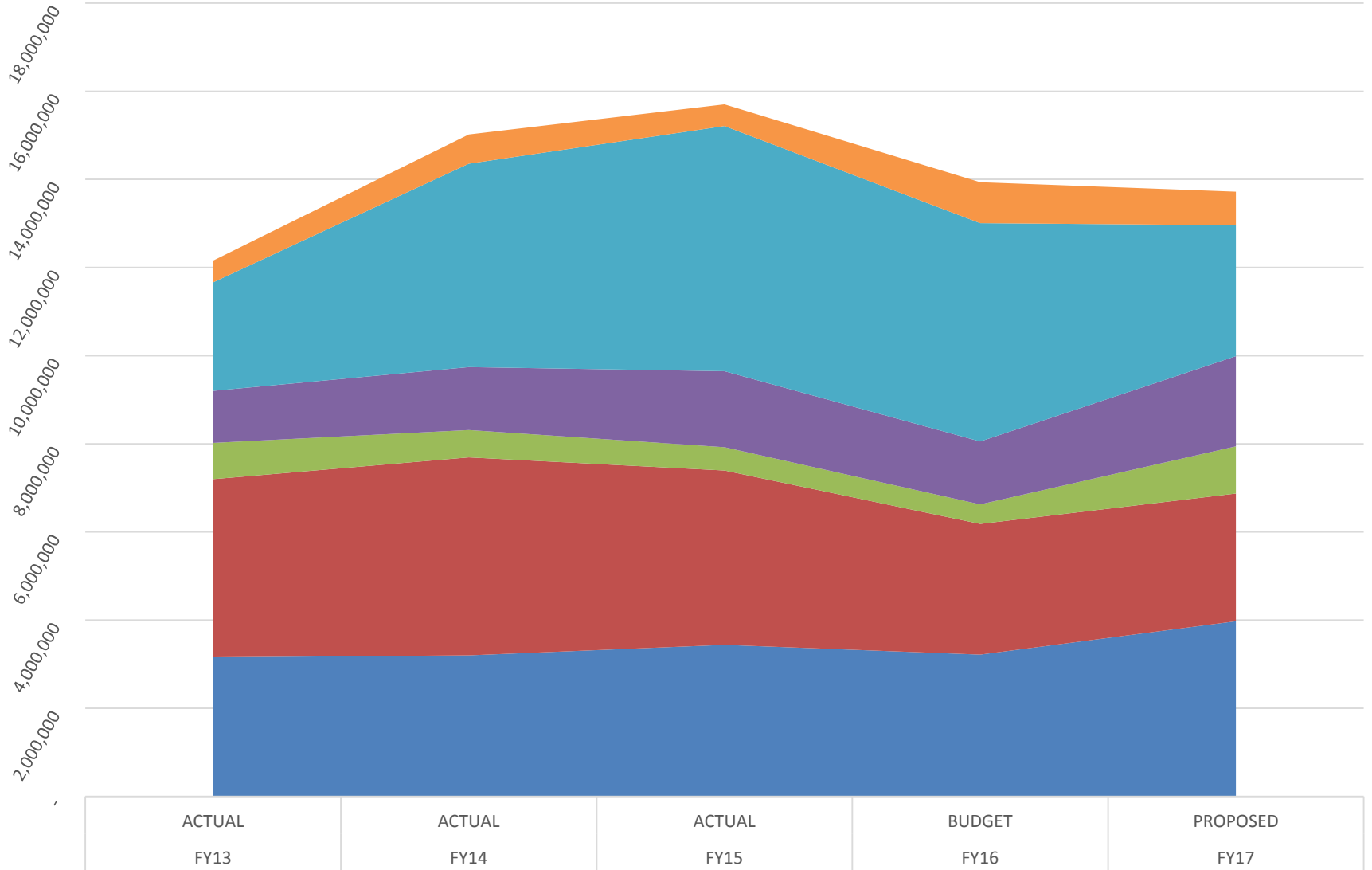


Five Year Revenue Source Summary

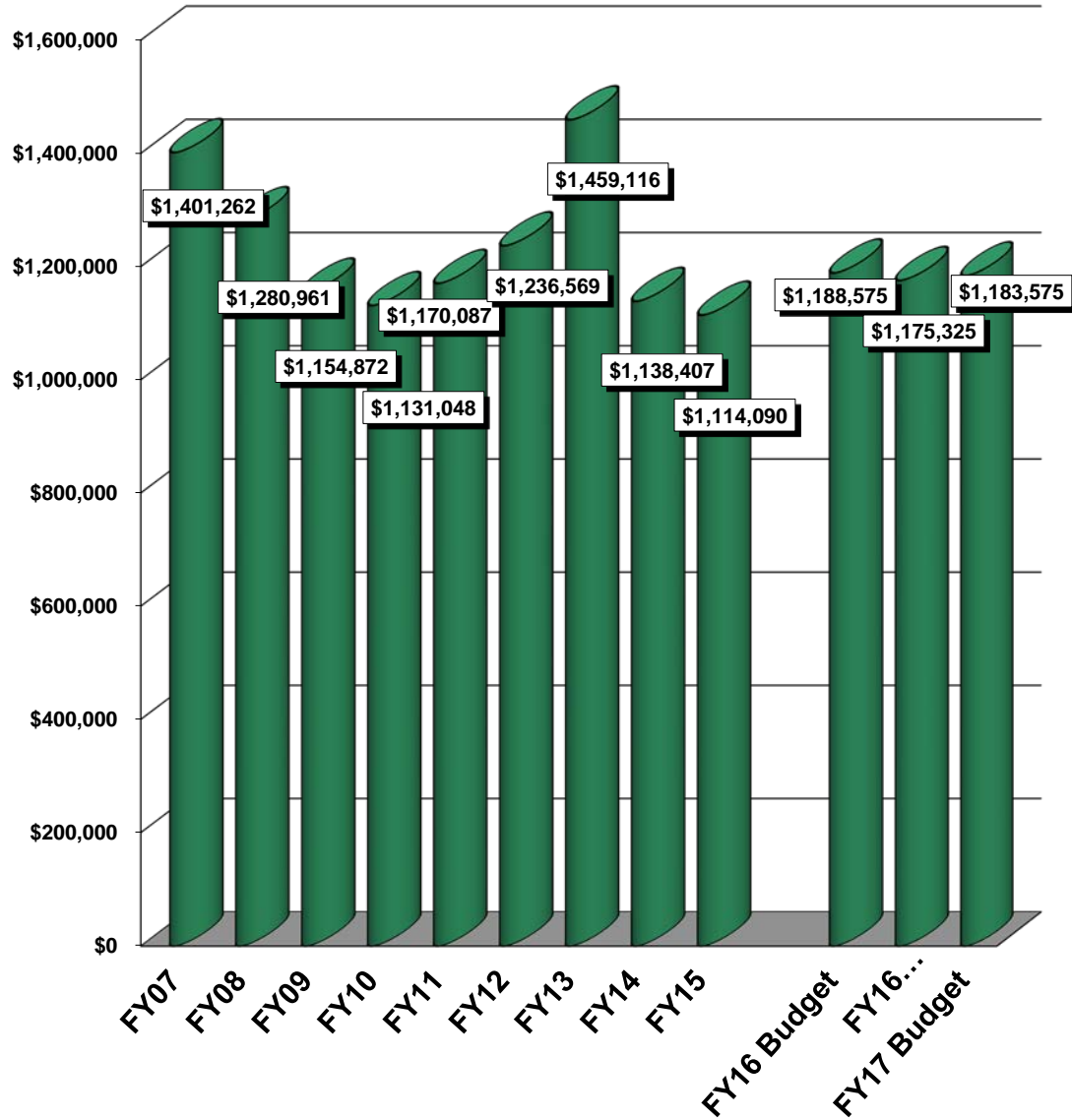


Changing Intergovernmental Revenues

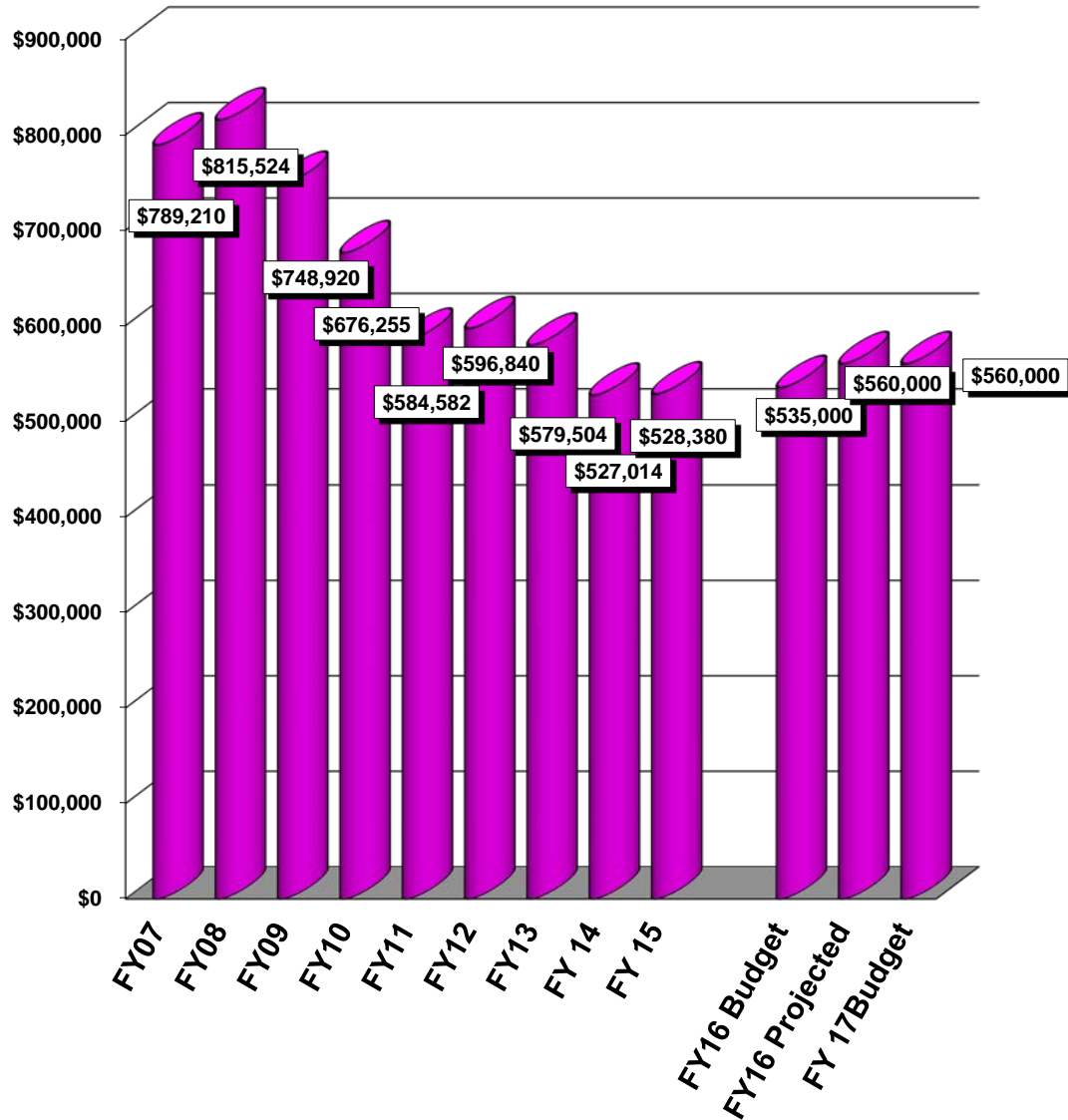
- State Shared Revenues
- State / Federal Grants & Reimbursements
- State / Federal Pass Through Grants
- State Credits Against Levied Taxes
- Other State Credits
- Contr & Reimb from Other Govts



Recorder Income



Gaming Revenue

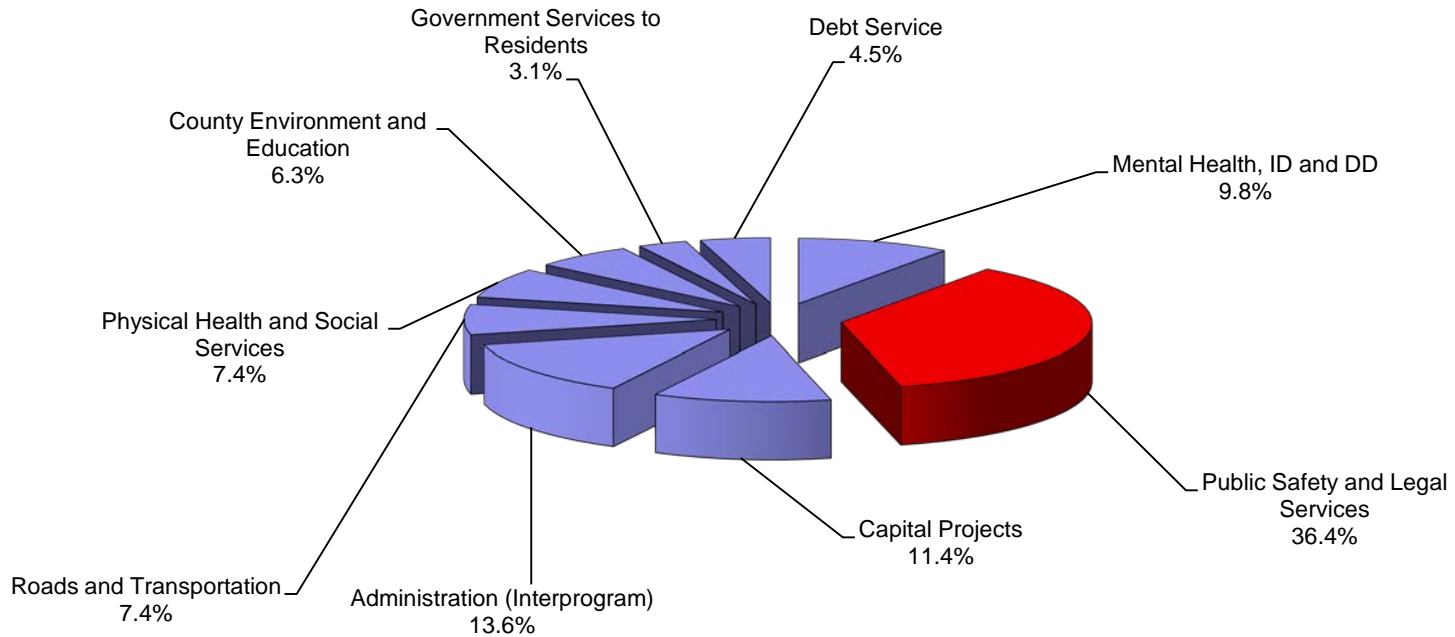


Delinquent Fine Collection



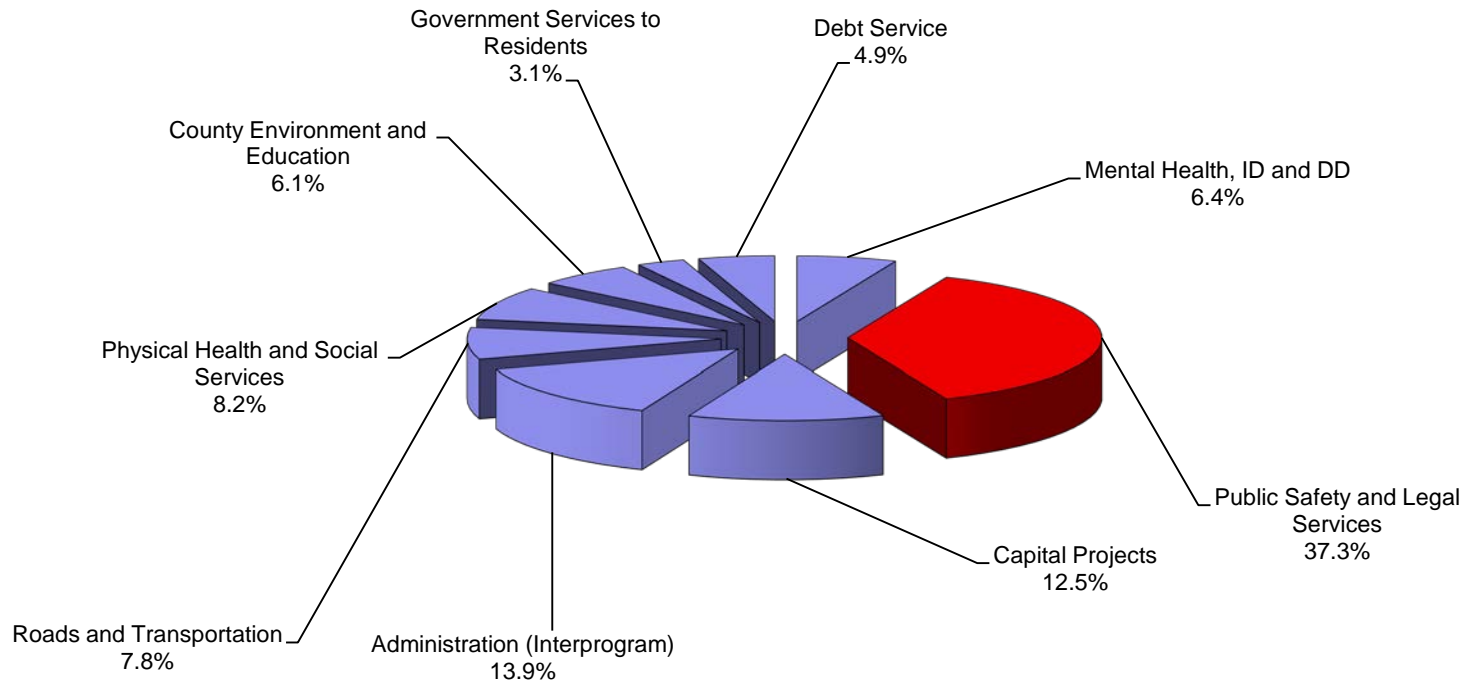
FY 16 Budget

Budget \$80,775,787



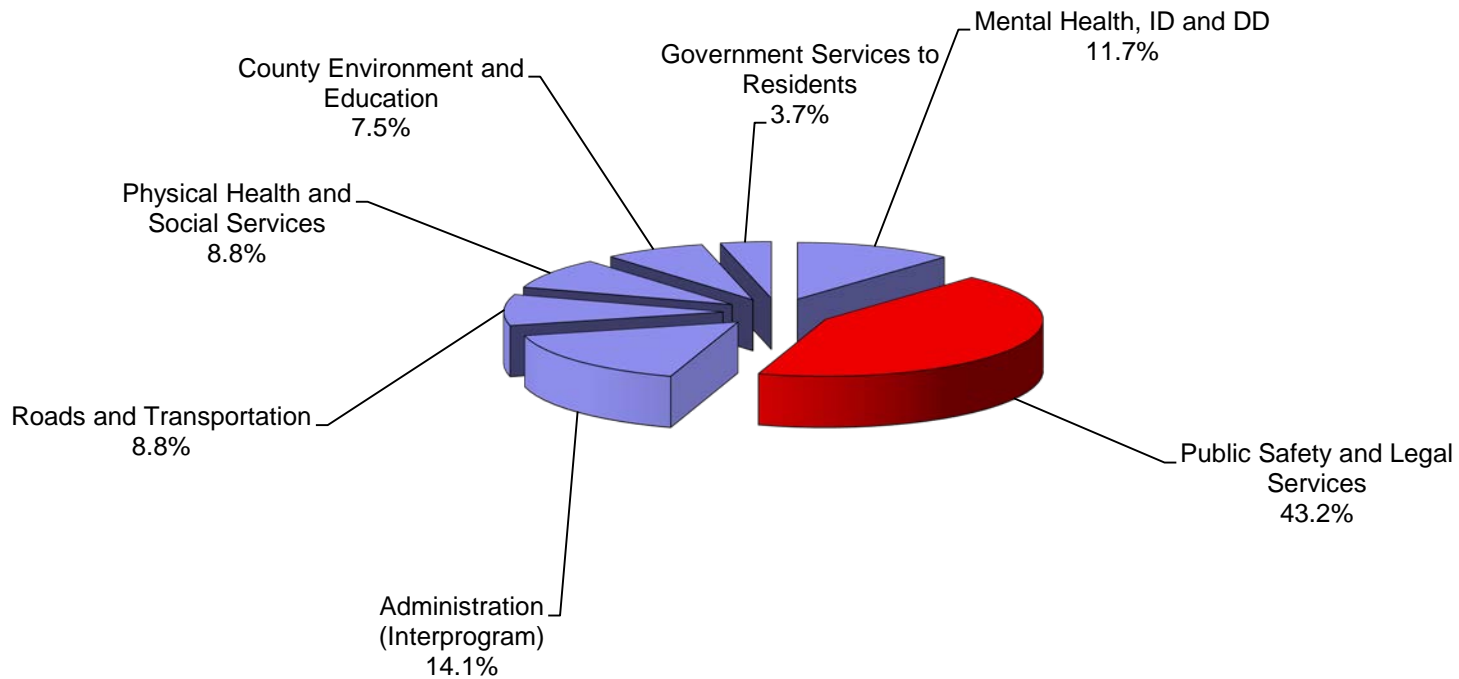
FY 17 Budget

BUDGET: \$79,515,114



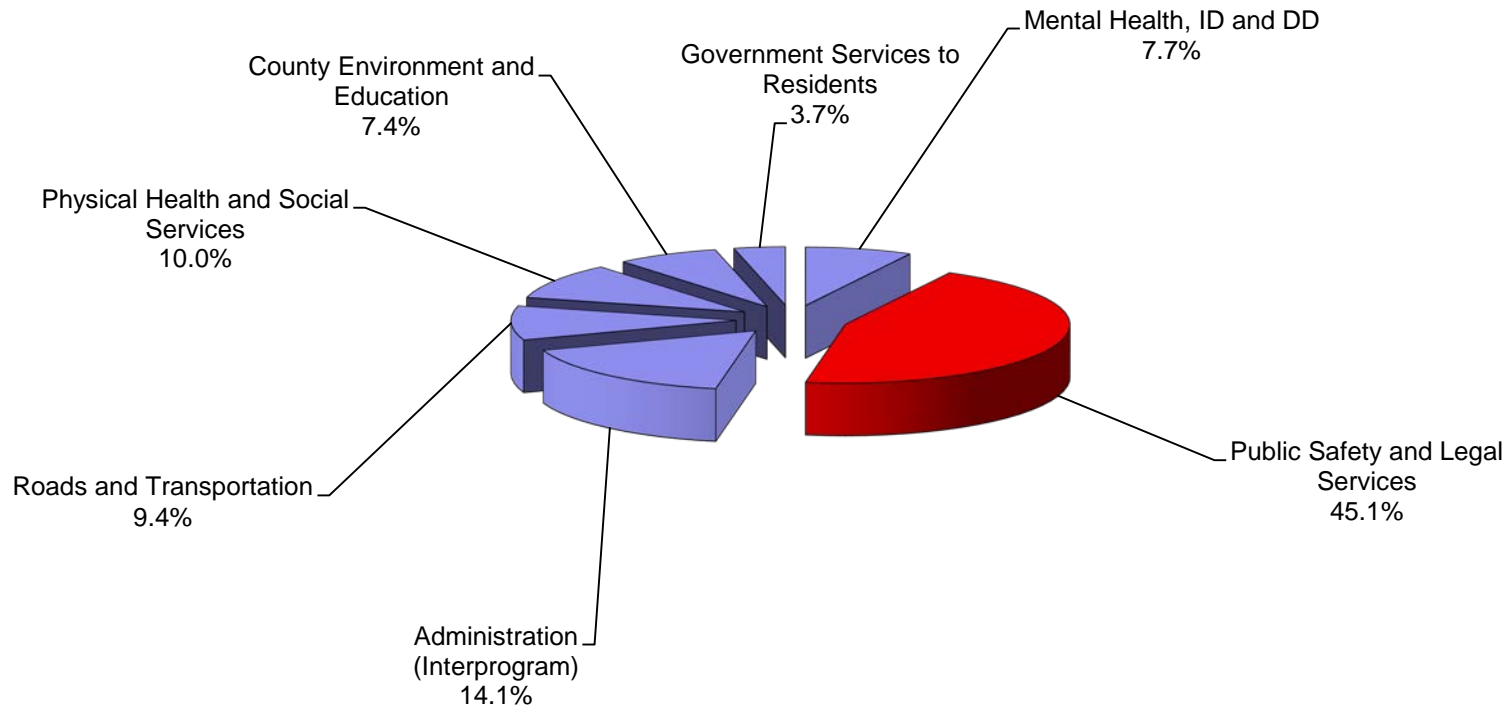
FY 16 Operating Budget

Budget \$67,752,009



FY 17 Operating Budget

BUDGET: \$65,868,435



FY17 Salary Changes

- Personnel: Cost of wage increase including benefits at 2.0% results in an increase of \$578,948.
- Merit and longevity steps are an additional \$128,000.



FY 17 Personnel Changes

- Sheriff rebalanced bailiff hours and overtime
- Facilities start up patrol
- Juvenile Detention change in part time to full time hours/offset .40 by program revenue
- Fleet Management implementation in Secondary Roads
- Reduction of FSS Assistant Director
- Three reclassifications

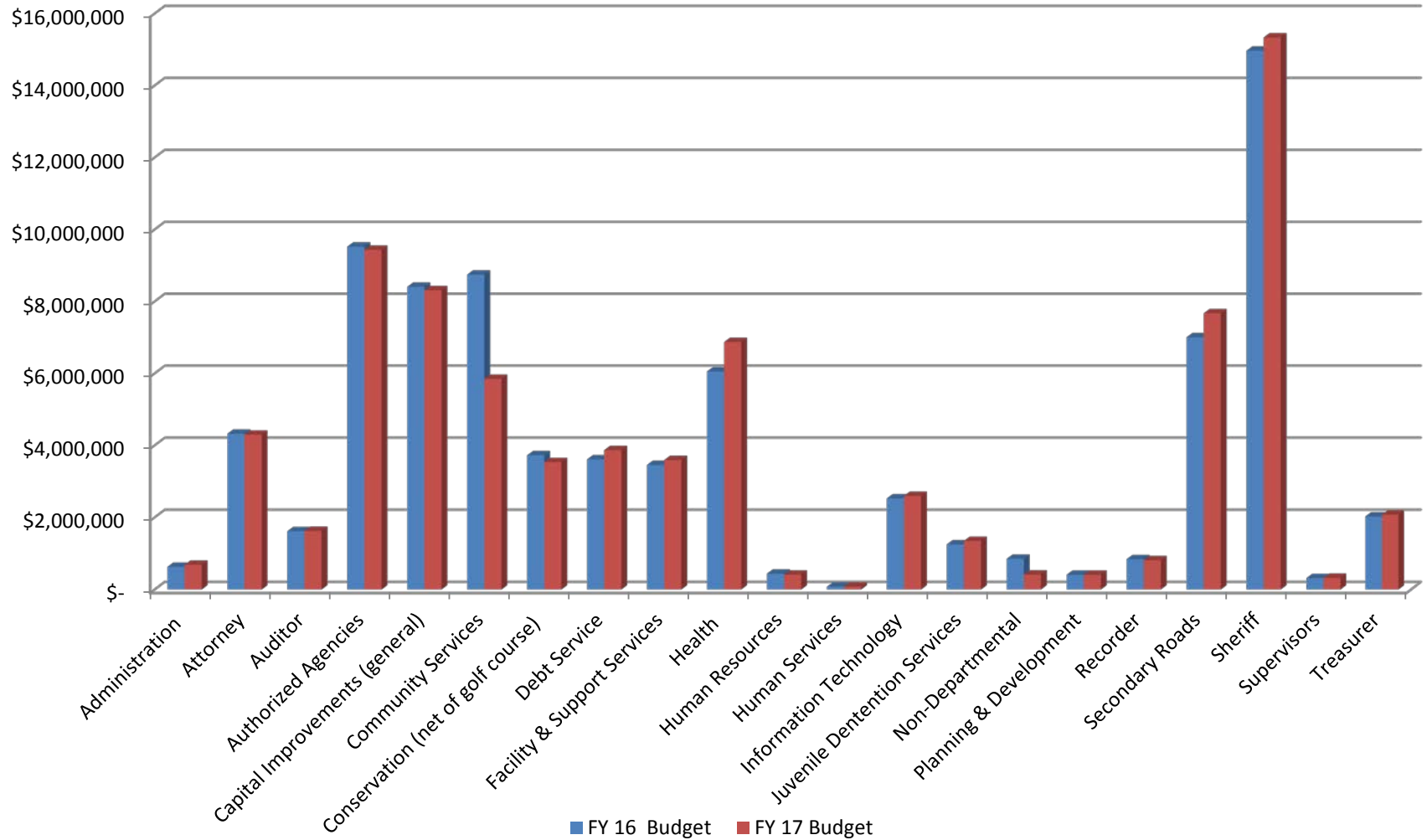


Operating Departments

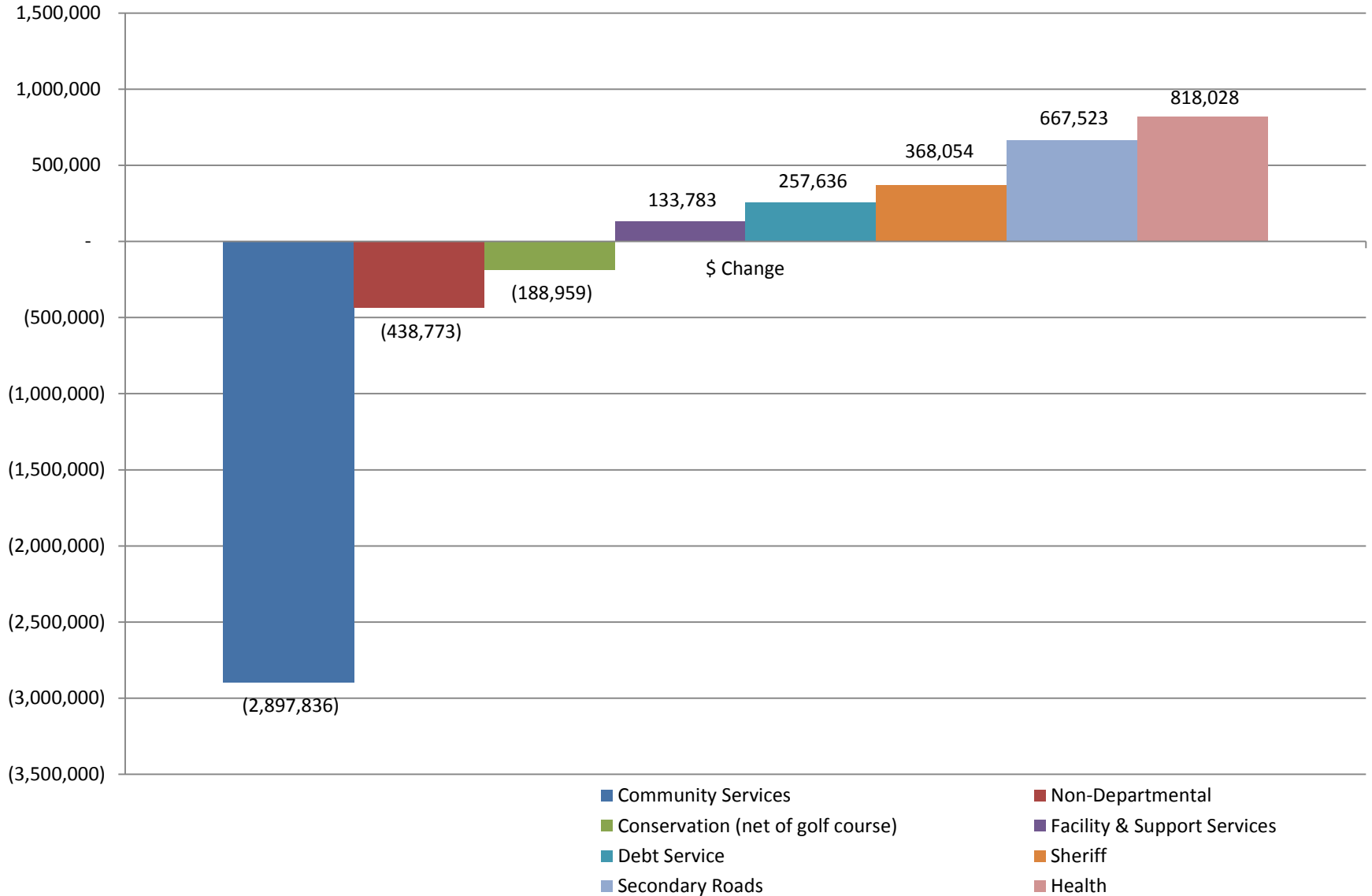
- Supply line items remain at last year levels unless noted.
- FY 17 Election budget has loss of revenue for municipal elections and increase in postage for presidential elections.



Expenditure Summary



Departmental Change over \$100,000



Outside Agencies

- Community Health Center funding has been reduced by \$52,946 due to clients having insurance for services.
- MEDIC FY16 loss is budgeted at \$100,000. At six months the service is at breakeven. A new five year contract is being reviewed by the Health Board this month.



Outside Agencies

- SECC/EMA is pass through funding. The FY 17 request is \$292,739 higher than FY 16. The Board is required to fund the request.
- Scott County Library is increasing \$5,324. The Board is required to fund the request.
- Bi-State is estimated to increase \$8,517. Bi-State Board approved fee increases in the prior year.



Remaining Outstanding Debt

