

FY16 Administration Recommended Budget

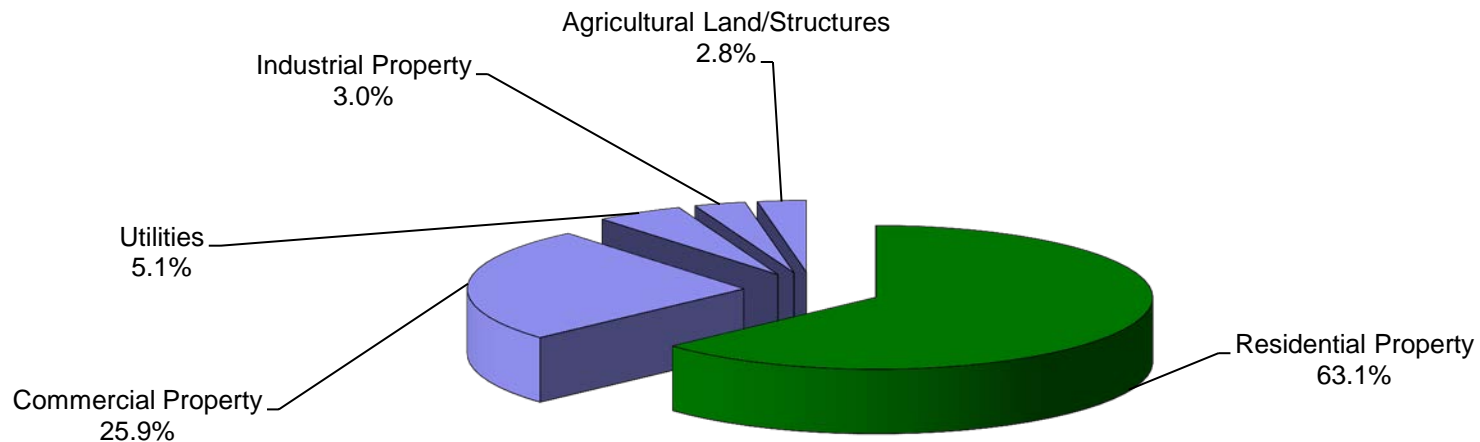
January 29, 2015



FY16 Budget Overview

- Continues the three year budget plan of “strategic flexibility”
- Capitalizes on previous action to reduce debt levy
- Leverages the new ERP system to better project salary changes and revenue streams
- Funds an aggressive capital plan without bonding

FY16 Taxable Valuation

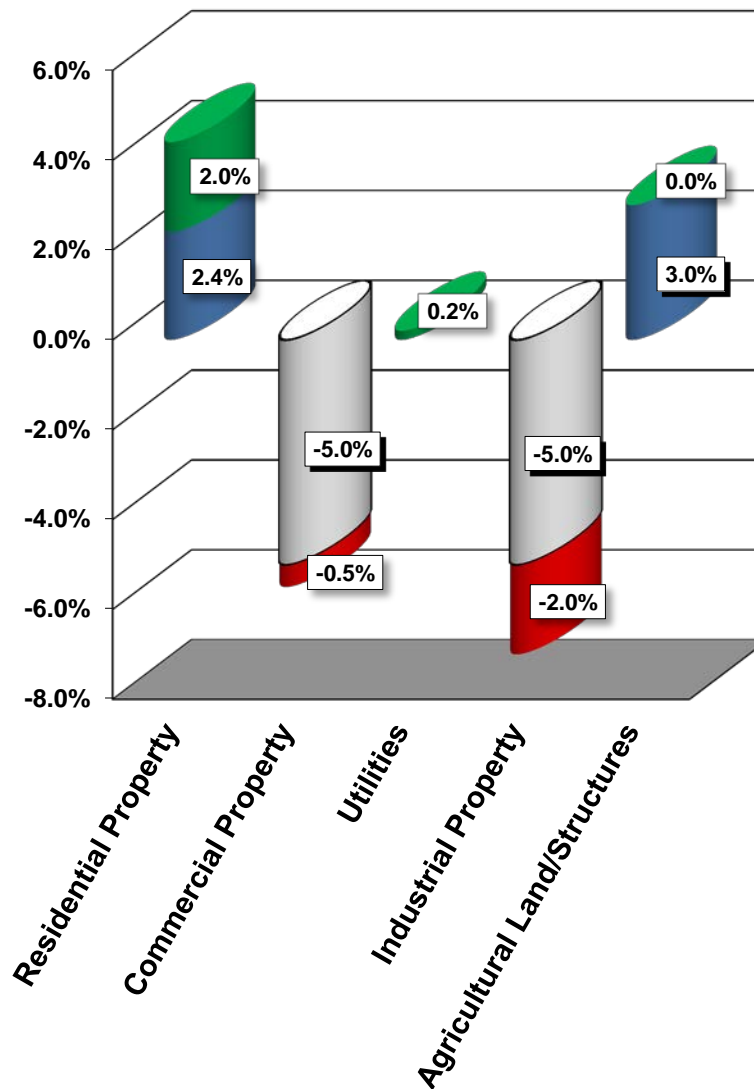


Total Tax Base: \$7,714,845,835

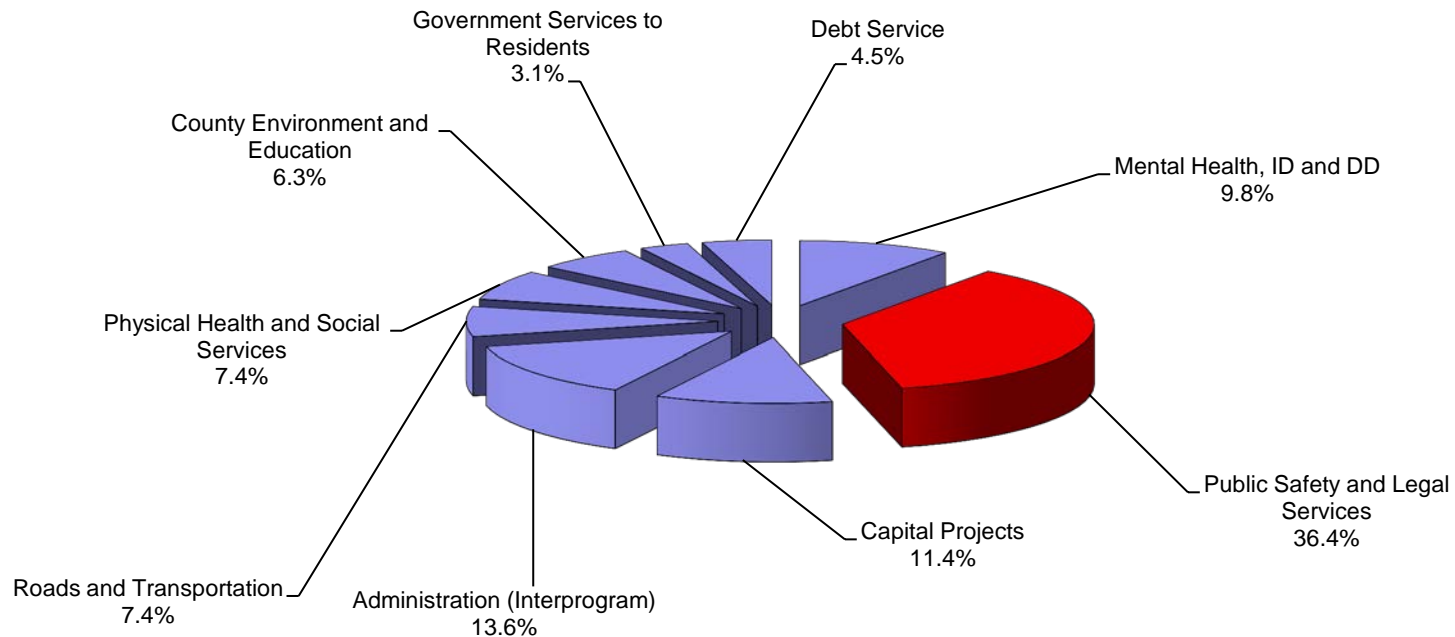
Taxable Valuation Comparison

	January 1,2013 <u>For FY15</u>	% of <u>Total</u>	January 1,2014 <u>For FY16</u>	% of <u>Total</u>	Amount <u>Change</u>	% <u>Change</u>
<u>COUNTY-WIDE</u>						
Residential Property	4,666,852,667	61.1%	4,871,728,158	63.1%	204,875,491	4.4%
Commercial Property	2,112,430,394	27.7%	1,997,210,892	25.9%	(115,219,502)	-5.5%
Utilities	394,987,689	5.2%	395,641,402	5.1%	653,713	0.2%
Industrial Property	248,212,814	3.3%	230,769,648	3.0%	(17,443,166)	-7.0%
Agricultural Land/Structures	<u>213,142,757</u>	<u>2.8%</u>	<u>219,479,276</u>	<u>2.8%</u>	<u>6,336,519</u>	<u>3.0%</u>
All Classes	<u><u>7,635,626,321</u></u>	<u><u>100.0%</u></u>	<u><u>7,714,829,376</u></u>	<u><u>100.0%</u></u>	<u><u>79,203,055</u></u>	<u><u>1.0%</u></u>
<u>UNINCORPORATED AREAS</u>						
Residential Property	602,877,141	65.3%	627,136,944	66.1%	24,259,803	4.0%
Commercial Property	54,216,156	5.9%	51,918,894	5.5%	(2,297,262)	-4.2%
Utilities	80,562,506	8.7%	79,270,044	8.3%	(1,292,462)	-1.6%
Industrial Property	1,545,150	0.2%	1,463,823	0.2%	(81,327)	-5.3%
Agricultural Land/Structures	<u>183,811,049</u>	<u>19.9%</u>	<u>189,639,854</u>	<u>20.0%</u>	<u>5,828,805</u>	<u>3.2%</u>
Total	<u><u>923,012,002</u></u>	<u><u>100.0%</u></u>	<u><u>949,429,559</u></u>	<u><u>100.0%</u></u>	<u><u>26,417,557</u></u>	<u><u>2.9%</u></u>
Property in Cities						
Property in Rural Areas	<u>923,012,002</u>	<u>12.1%</u>	<u>949,429,559</u>	<u>12.3%</u>	<u>26,417,557</u>	<u>2.9%</u>
Total	<u><u>7,635,626,321</u></u>	<u><u>100.0%</u></u>	<u><u>7,714,829,376</u></u>	<u><u>100.0%</u></u>	<u><u>79,203,055</u></u>	<u><u>1.0%</u></u>

Changes in Tax Base by Class

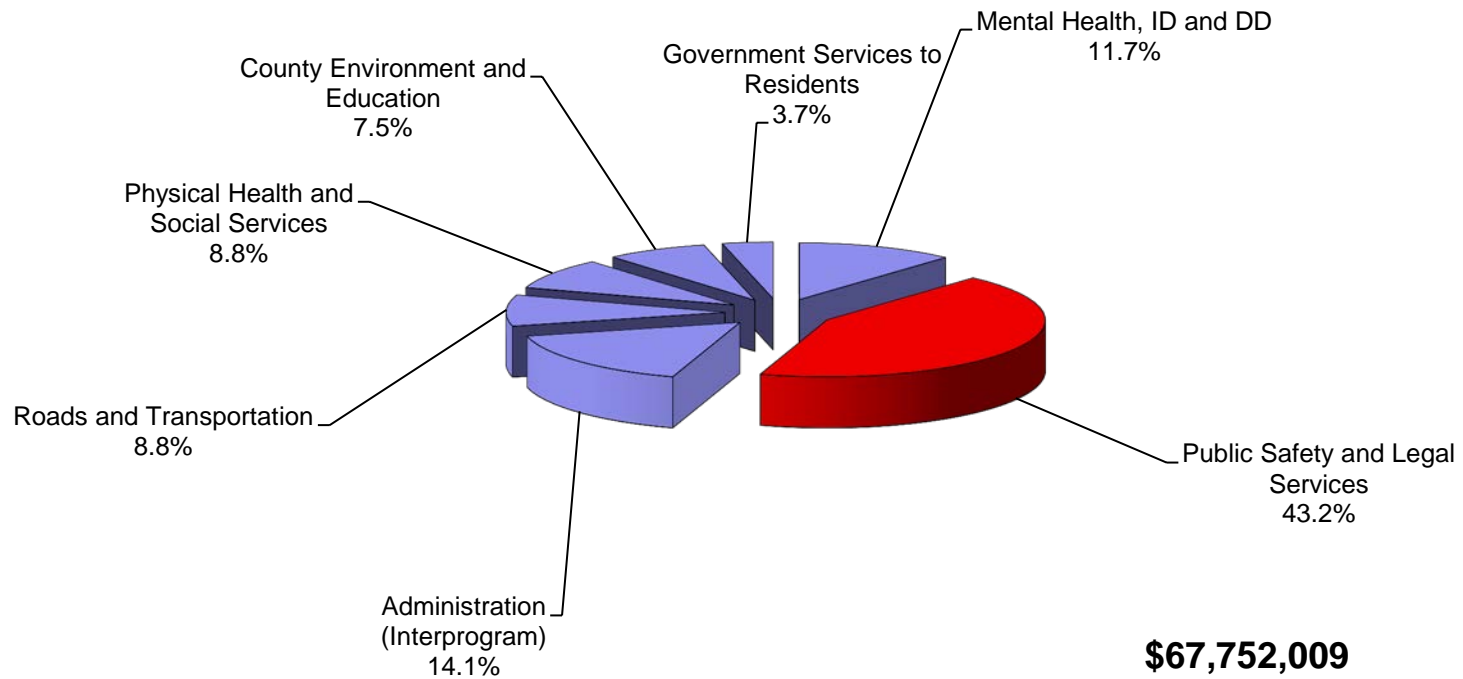


FY 16 Budget



\$80,775,787

FY 16 Operating Budget



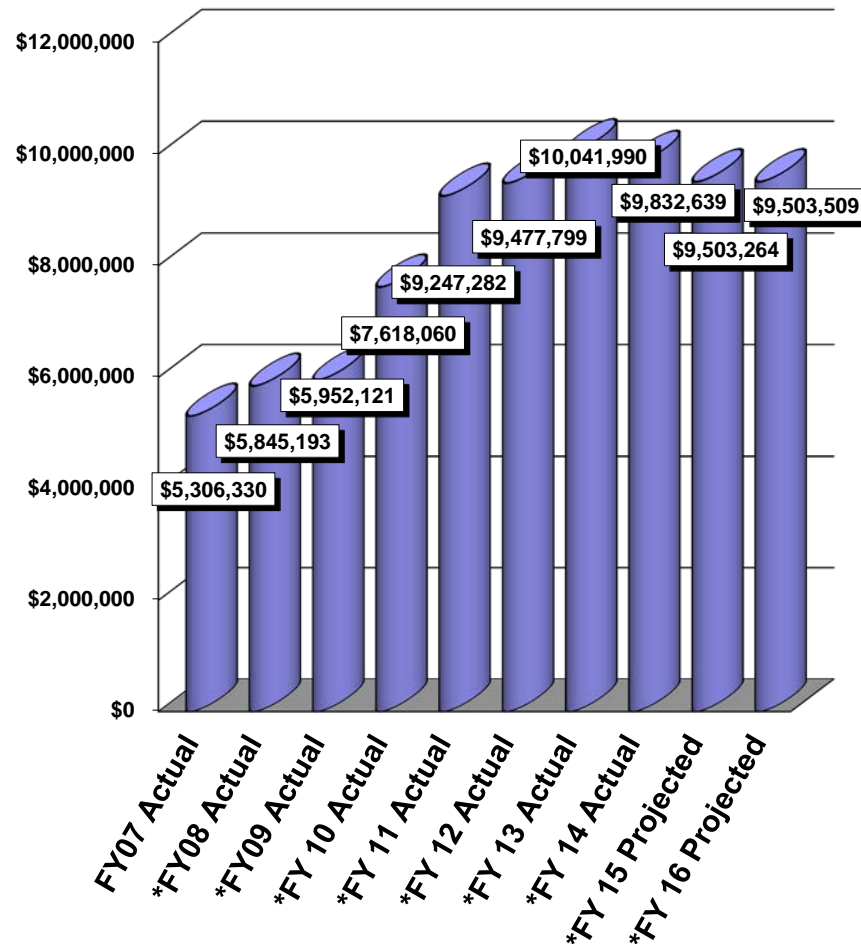
FY16 Budget Overview

- Total General Fund expenditures increase by 0.9%
- Debt Service levy decrease \$173,000
- Ending General Fund Unassigned Balance Estimate \$9,504,000 or 17.8% of FY 16 expenditures

- | | | | |
|-------------------|---|-------------|-------------|
| • Urban Levy Rate | ↓ | FY15 – 6.13 | FY16 – 6.00 |
| • Rural Levy Rate | ↓ | FY15 – 9.17 | FY16 – 9.01 |



Fund Balance Review



Levy Rate Impact

Urban Levy Rate:	\$50,000	\$75,000	\$100,000	\$250,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase	\$1.73	\$2.60	\$3.47	\$8.67
in Property Taxes	1.0%	1.0%	1.0%	1.0%
 Rural Levy Rate:	 \$50,000	 \$75,000	 \$100,000	 \$250,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase	\$3.46	\$5.19	\$6.92	\$17.30
in Property Taxes	1.4%	1.4%	1.4%	1.4%
	 80 Acres	 120 Acres	 160 Acres	 200 Acres
	<u>of Land</u>	<u>of Land</u>	<u>of Land</u>	<u>of Land</u>
Amount of Annual Increase	\$9.17	\$13.76	\$18.35	\$22.93
in Property Taxes	1.3%	1.3%	1.3%	1.3%
 <i>Combined Farm Home and Land</i>	 \$12.63	 \$18.95	 \$25.26	 \$40.23
	1.3%	1.3%	1.3%	1.3%

FY16 Changes to Operating Budget

- Personnel: Cost of living wage increase for nonunion personnel is 2.5%, union increase are at 2.5% for PPME with changes to the health care benefit requirements. Deputies, Teamsters and AFSCME are still open. Bailiffs are organizing.
- Health Insurance: Increase is 2% for the year.



FY16 Changes to Operating Budget

- General Fund: Revision in personnel longevity and merit projections and increases in revenue projections from county programs results in a levy decrease of 3.3 cents.
- General Fund: A reduction of \$362,000 in the SECC budget results in a levy reduction of 5.3 cents.
- General Fund: Increase in Local Option Sales Tax results in a levy reduction of 1.4 cents.



FY 16 Changes to Operating Budget

- General Fund: Funding for Medic's deficit of \$440,000.
- General Fund: Increase of 1 Attorney, add back .5 clerical in the Planning Department, minor changes in salaries to due to Hay point increases. Results in an increase of \$117,000.



FY16 Changes to Other Funds

- Mental Health Fund has same tax asking as FY15 of \$3,308,032 which reduces the levy by .5 cents. The operating budget shows the State contributing \$3,200,000 which is based on the state equalization formula minus the claw back. The FY 16 Budget is under the authority of the regional government.



FY 16 Changes to Other Funds

- Debt Service Fund: The Public Safety Bonds were refinanced in FY 13. This budget will show the first interest savings with a reduction of 2.5 cents.



FY16 Changes to Other Funds

- Rural Services Fund: Library budget has a zero increase over FY15.
- Secondary Roads: Second year funding of building expansion - \$625,000.



Board Strategic Plan addressed in Operating and Capital budgets

Extend Our Resources

FY 16 Space Study Implementation

- Phase 3 and 4 of the Courthouse has been moved up including the entire replacement of windows in the building
- Patrol facility headquarters is funded in FY16 and 17
- Addition to Secondary Road building including fleet bays

FY 17

- Remodel Juvenile Detention Center for programming



Board Strategic Plan addressed in Operating and Capital Budgets

Extend Our Resources

- FY 16 Funding for second Board lead economic summit
- FY 16 Funding for Electronic Document Management



Board Strategic Plan addressed in Operating and Capital budgets

Improve Communication

FY 16 Funding for Urban County Coalition



Board Strategic Plan addressed in Operating and Capital budgets

Foster Healthy Communities

FY 16 MH/DD Regional Budget

Implementation of Crisis stabilization continuum

FY 16 CASI funding change in outreach services to
address duplication and improve collaboration
with State

FY16 funding for employee wellness programs
through the insurance fund



Highlight Summary

- Property Tax Rates reduced to \$6.00 Urban Rate and to \$9.01 Rural Rate
- General Fund expenditures are increasing by 0.9%
- Capital budget fully funded without borrowing
- Stable, conservative budget due to execution of three year budget plan



Budget Calendar

Work Session	Tuesday February 10, 2015
Public Hearing	Thursday February 12, 2015
Work Session	Tuesday February 17, 2015
Budget Adoption	Thursday February 26, 2015



Thank You

- Budget Analysts
- Administrative Staff
- Budget Manager
- Board of Supervisors

