

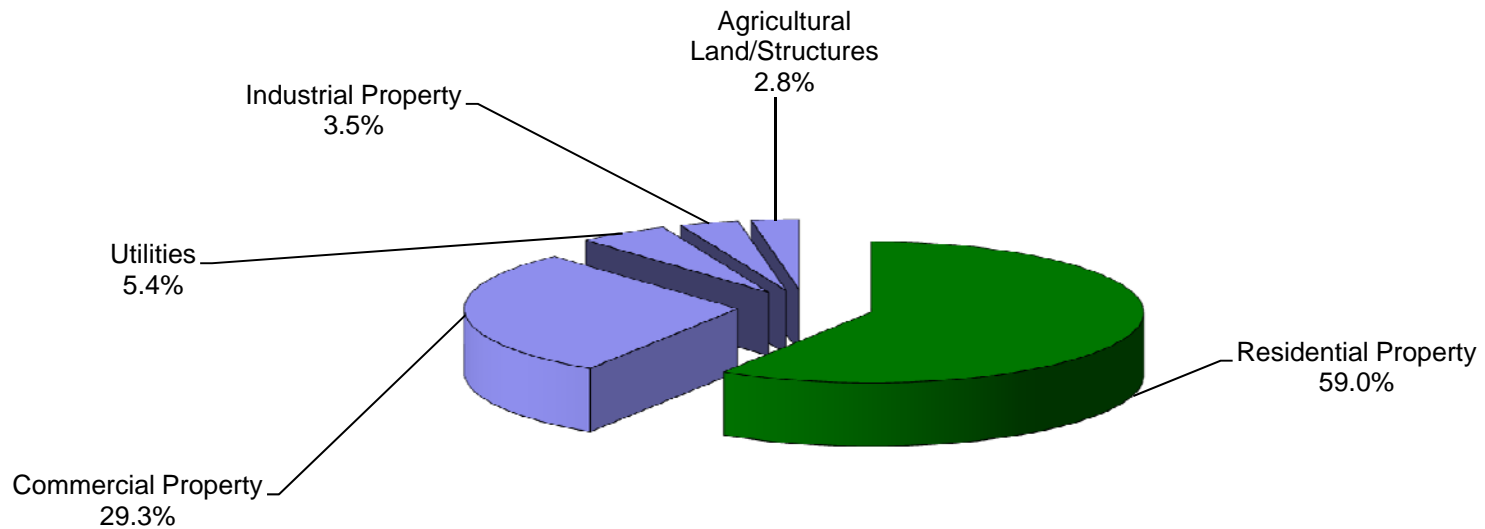
FY14 Administration Recommended Budget

January 29, 2013



FY14 Taxable Valuation

FY14 TAXABLE VALUATION



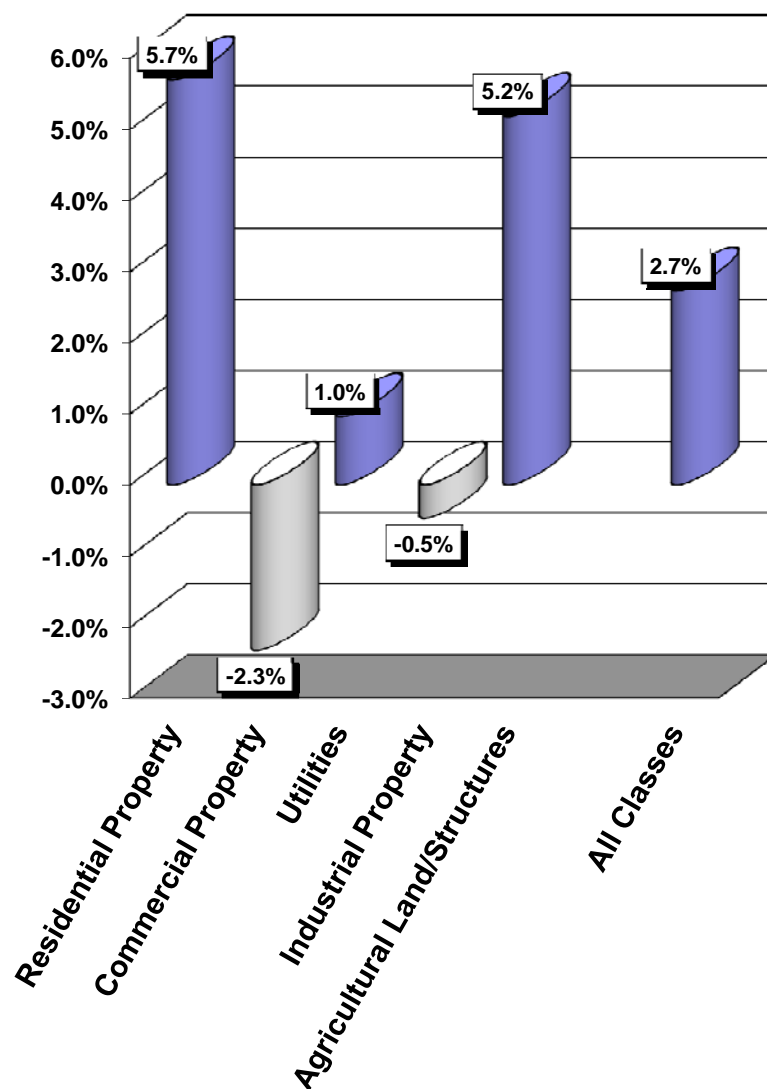
Total Tax Base: \$7,546,112,104

Taxable Valuation Comparison

	<u>January 1,2011</u> <u>For FY13</u>	<u>% of</u> <u>Total</u>	<u>January 1,2012</u> <u>For FY14</u>	<u>% of</u> <u>Total</u>	<u>Amount</u> <u>Change</u>	<u>%</u> <u>Change</u>
<u>COUNTY-WIDE</u>						
Residential Property	4,214,547,093	57.4%	4,454,821,447	59.03%	240,274,354	5.7%
Commercial Property	2,261,246,701	30.8%	2,208,656,332	29.27%	(52,590,369)	-2.3%
Utilities	402,322,998	5.5%	406,196,703	5.38%	3,873,705	1.0%
Industrial Property	265,566,495	3.6%	264,324,579	3.50%	(1,241,916)	-0.5%
Agricultural Land/Structures	<u>201,660,237</u>	<u>2.7%</u>	<u>212,113,043</u>	<u>2.81%</u>	<u>10,452,806</u>	<u>5.2%</u>
All Classes	<u>7,345,343,524</u>	<u>100.0%</u>	<u>7,546,112,104</u>	<u>100.00%</u>	<u>200,768,580</u>	<u>2.7%</u>
<u>UNINCORPORATED AREAS</u>						
Residential Property	556,958,145	63.5%	583,763,443	64.23%	26,805,298	4.8%
Commercial Property	61,666,427	7.0%	59,180,870	6.51%	(2,485,557)	-4.0%
Utilities	82,844,806	9.4%	81,692,920	8.99%	(1,151,886)	-1.4%
Industrial Property	1,825,500	0.2%	1,825,500	0.20%	0	0.0%
Agricultural Land/Structures	<u>173,791,832</u>	<u>19.8%</u>	<u>182,402,249</u>	<u>20.07%</u>	<u>8,610,417</u>	<u>5.0%</u>
Total	<u>877,086,710</u>	<u>100.0%</u>	<u>908,864,982</u>	<u>100.00%</u>	<u>31,778,272</u>	<u>3.6%</u>
Property in Cities	6,468,256,814	88.1%	6,637,247,122	87.96%	168,990,308	2.6%
Property in Rural Areas	<u>877,086,710</u>	<u>11.9%</u>	<u>908,864,982</u>	<u>12.04%</u>	<u>31,778,272</u>	<u>3.6%</u>
Total	<u>7,345,343,524</u>	<u>100.0%</u>	<u>7,546,112,104</u>	<u>100.00%</u>	<u>200,768,580</u>	<u>2.7%</u>



Changes in Tax Rates by Class



FY14 Budget Overview

- Total General Fund and Debt service increase – 1.7%, \$930,000
 - Ending General Fund Balance Estimate \$9,614,000 or 18.4%
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- Urban Levy Rate ↓ FY13 – 6.30 FY14 – 6.24
 - Rural Levy Rate ↓ FY13 – 9.44 FY13 – 9.28



Levy Rate Impact

Residential & Ag

Urban Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$4.76 3.0%	\$7.14 3.0%	\$9.51 3.0%	\$23.78 3.0%
Rural Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$5.55 2.3%	\$8.32 2.3%	\$11.09 2.3%	\$27.73 2.3%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>	200 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$30.55 4.4%	\$45.83 4.4%	\$61.10 4.4%	\$76.38 4.4%
<i>Combined Farm Home and Land</i>	\$36.10 3.8%	\$54.15 3.8%	\$72.19 3.8%	\$104.11 3.5%



Levy Rate Impact

Commercial

Urban Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$16.56 -1.1%	-\$66.22 -1.1%	-\$198.66 -1.1%	-\$331.10 -1.1%
Rural Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$39.75 -1.7%	-\$159.01 -1.7%	-\$477.03 -1.7%	-\$795.05 -1.7%



FY14 Changes to Operating Budget

- Personnel: Cost of living wage increase for nonunion personnel is 2% all union increase are at 2% except for Teamsters at 2.25%.
- Health Insurance: Increase is 2% for the year.
- No new positions.



FY14 Changes to Operating Budget

- Mental Health Fund has same tax asking as FY13 of \$3,308,032. The operating budget shows the State contributing \$4,500,000 which is based on the \$47.28 per capita formula that was required by the Mental Health Redesign. Of the new monies \$1.2 million has been designated for fund balance which meets the 15% requirement of other funds.



FY14 Changes to Operating Budget

- Juvenile Detention Center: Youth Shelter Service increase of \$24,900.
- Treasurer: Increase of \$32,650 for rent for the county general store.
- Library: Increase of \$18,634 due to the loss of New Liberty contribution.



FY 14 Changes to Operating Budget

- The Public Safety Authority lease payment has moved from non departmental to debt service. This change is a little more than a 2 million dollar reduction in the operating budget. The debt service levy will double to \$4,377,852.



FY14 Operating Budget Issues

- Medic Ambulance: Budget shows a loss of \$275,000 for FY14. Loss not funded by County.
- Buffalo Ambulance: Budget does not show clear picture of financial condition. County funding for FY14 is \$32,650.
- Study in capital budget for Countywide EMS review.



FY14 Capital Budget and FY15-18 Program

- All Board Strategic Initiatives are funded.
- Continued funding of ERP system implementation.
- New funding for Courthouse renovation.
- New funding for Patrol Facility.



Media Highlights

- Overall budget increase 1.7%.
- Quad City businesses health insurance increase average is 7.9% compared to our 2%.
- Capital budget fully funded without borrowing.
- County and union groups help keep property taxes low by participating in Healthy Lifestyles and accepting reasonable COLA adjustments.



Media Highlights

- All property owners to see reduced tax rate.
- Commercial Property owners to see reduction in overall taxes.

