

FY12 Administration Recommended Budget

January 28, 2011



Scott County Goals 2010-2015

Financially Sound Government



Policy and Management Agenda 2011-2012

Operating Budget

Balanced Budget with Fund Balance

Capital Budget

IT Master Plan Implementation

County Space Needs Study

County Fleet Evaluation



FY11 Summary

- Ending General Fund Balance Estimate \$7.8 million or 15%
- Rental Assistance additional expenses \$186,785
- Road Use Tax Formula \$143,000
- Local Option Sales Tax, \$363,575 over estimate
- Re-appropriated bond funds \$6,535,757



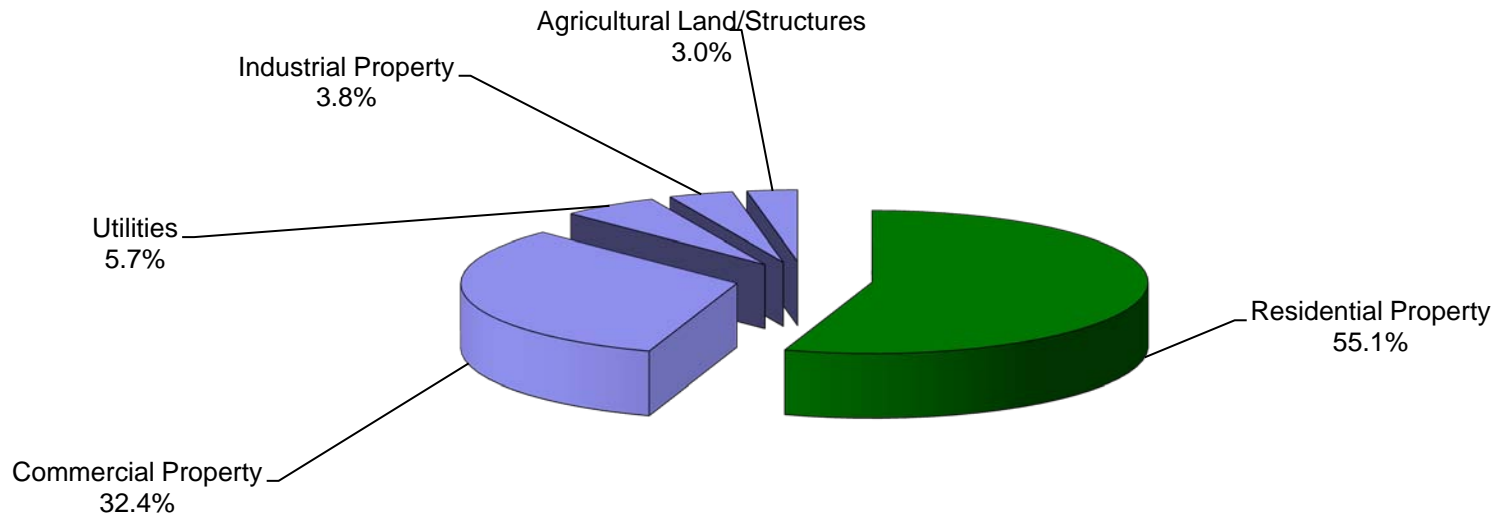
FY12 Budget Overview

- Total expense increase – 2.6%, \$2,039,039 – all funds
- Revenue increase – Sales Tax \$363,575
- Urban Levy Rate ↓ FY11 – 6.38 FY12 – 6.33
- Rural Levy Rate ↑ FY11 – 9.40 FY12 – 9.47
- Wall of Savings \$250,000
 - additional transfer to Capital Budget
- Ending Fund Balance Estimate \$8,045,021 or 15%



FY12 Taxable Valuation

FY12 TAXABLE VALUATION



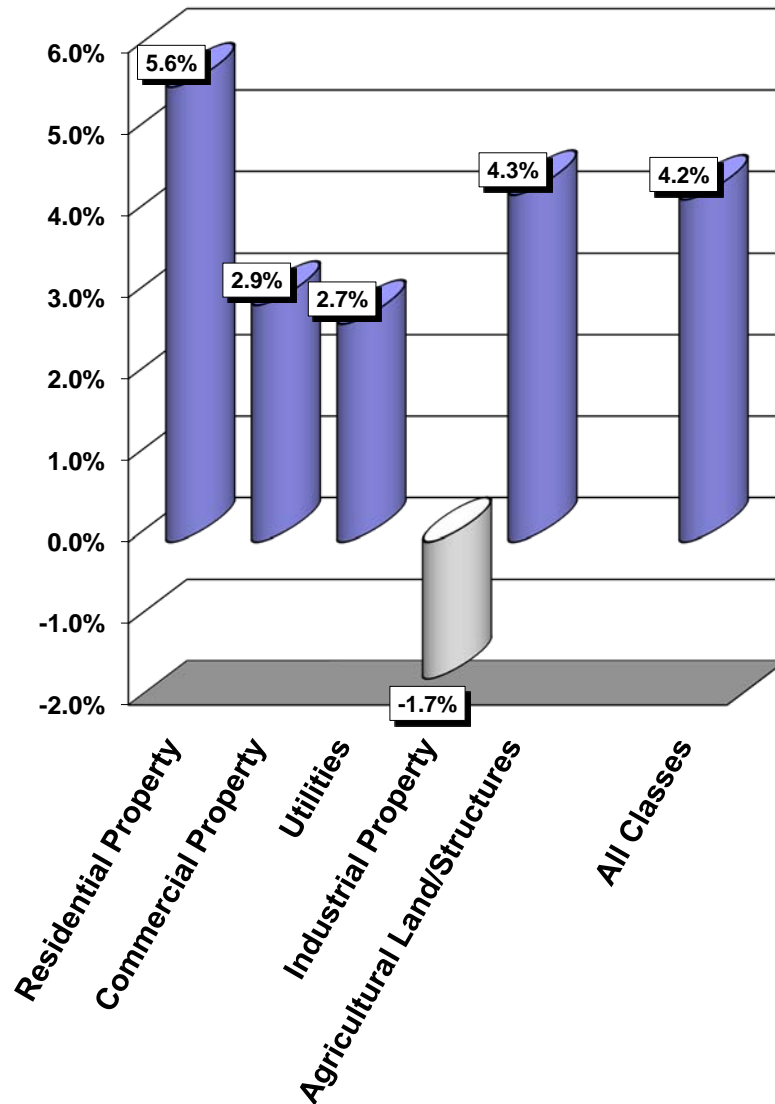
Total Tax Base: \$7,076,207,397

Taxable Valuation Comparison

	<u>January 1,2009</u> <u>For FY11</u>	<u>% of</u> <u>Total</u>	<u>January 1,2010</u> <u>For FY12</u>	<u>% of</u> <u>Total</u>	<u>Amount</u> <u>Change</u>	<u>%</u> <u>Change</u>
<u>COUNTY-WIDE</u>						
Residential Property	3,694,634,108	54.4%	3,900,736,732	55.1%	206,102,624	5.6%
Commercial Property	2,231,338,919	32.9%	2,296,149,723	32.4%	64,810,804	2.9%
Utilities	392,178,581	5.8%	402,661,960	5.7%	10,483,379	2.7%
Industrial Property	272,349,143	4.0%	267,778,951	3.8%	(4,570,192)	-1.7%
Agricultural Land/Structures	200,347,477	3.0%	208,880,031	3.0%	8,532,554	4.3%
Total	<u>6,790,848,228</u>	<u>100.0%</u>	<u>7,076,207,397</u>	<u>100.0%</u>	<u>285,359,169</u>	4.2%
<u>UNINCORPORATED AREAS</u>						
Residential Property	476,561,884	59.7%	501,726,187	60.5%	25,164,303	5.3%
Commercial Property	60,732,217	7.6%	61,099,737	7.4%	367,520	0.6%
Utilities	86,736,891	10.9%	84,642,920	10.2%	(2,093,971)	-2.4%
Industrial Property	1,734,420	0.2%	1,825,500	0.2%	91,080	5.3%
Agricultural Land/Structures	172,851,860	21.6%	180,354,241	21.7%	7,502,381	4.3%
Total	<u>798,617,272</u>	<u>100.0%</u>	<u>829,648,585</u>	<u>100.0%</u>	<u>31,031,313</u>	3.9%
Property in Cities	5,992,230,956	88.2%	6,246,558,812	88.3%	254,327,856	4.2%
Property in Rural Areas	<u>798,617,272</u>	<u>11.8%</u>	<u>829,648,585</u>	<u>11.7%</u>	<u>31,031,313</u>	3.9%
Total	<u>6,790,848,228</u>	<u>100.0%</u>	<u>7,076,207,397</u>	<u>100.0%</u>	<u>285,359,169</u>	4.2%



Changes in Tax Rates by Class

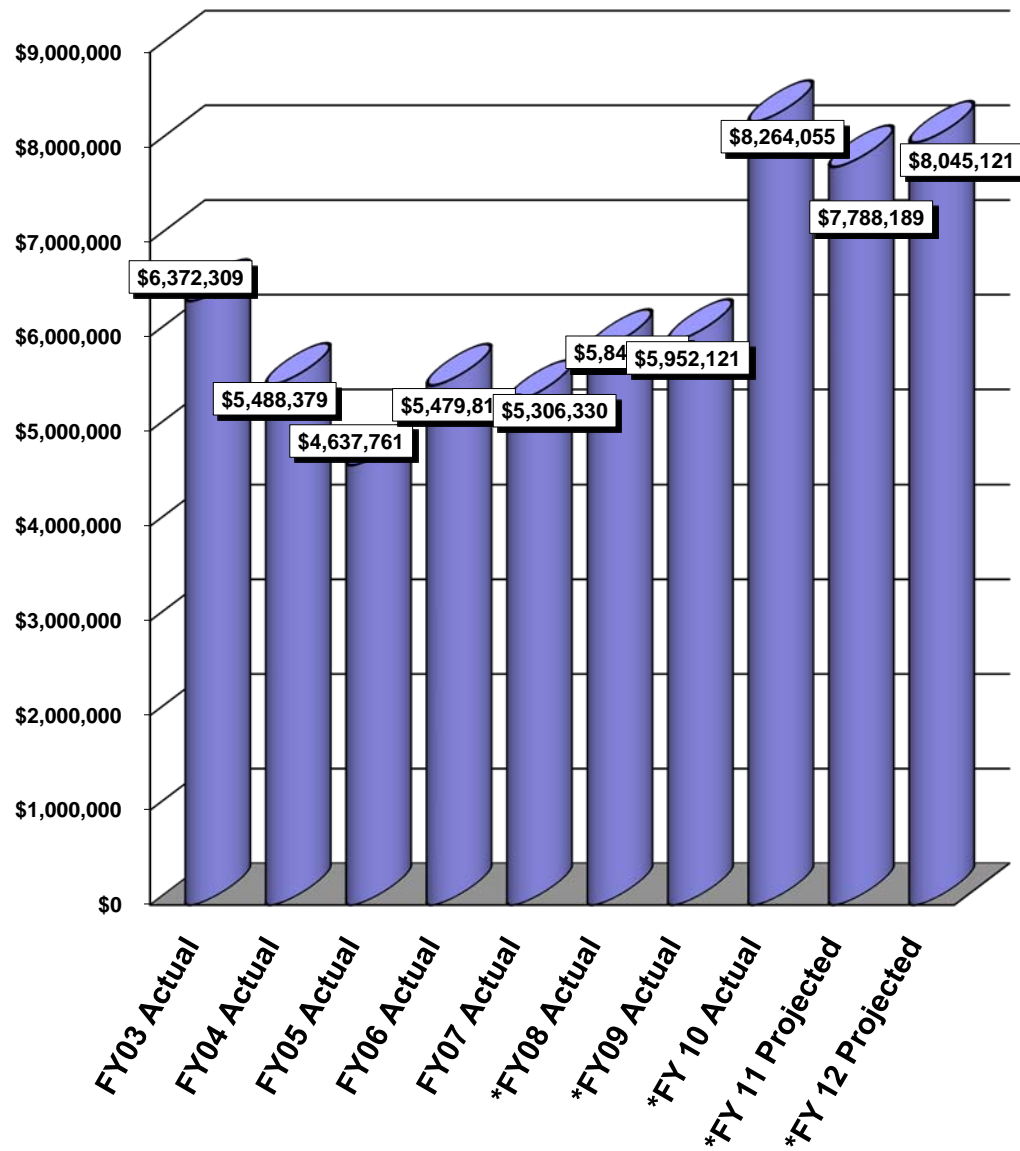


Levy Rate Impact

Urban Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$4.08 2.7%	\$6.11 2.7%	\$8.15 2.7%	\$20.38 2.7%
Rural Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$9.39 4.3%	\$14.08 4.3%	\$18.78 4.3%	\$46.94 4.3%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>	200 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$35.67 5.2%	\$53.51 5.2%	\$71.35 5.2%	\$89.18 5.2%
<i>Combined Farm Home and Land</i>	\$45.06 4.9%	\$67.59 4.9%	\$90.12 4.9%	\$136.12 4.9%



Fund Balance Review



FY12 Highlights

- Personnel Highlights

Non Union	2.5% increase
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Teamsters	3.5% increase
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PPME	2.1% increase
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AFSCME	Unknown
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DSA	2.6% increase
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- 1.12 % IPERS Increase for Employer Contribution
- 0% increase for Health Insurance Premiums
- .8 new positions (.4 Treasurer, .4 IT)



FY12 Highlights

Non-Personnel Operating Exp Increase

*Auditors Expense - \$132,165

*MH/DD - \$1,352,949

*Secondary Roads (w/capital) - \$865,270



FY12 Highlights

Authorized Agency Increases

*SECC- \$257,968

*Handicapped Development Center- \$305,300

*Library - \$13,239

*QC Chamber - \$32,043



Health Fund

- FY10 Ending Cash (as of 06/30/10) \$788,003
- Current Cash Balance (as of 1/26/11)
\$1,353,873

Positive Actuarial Opinion as of 06/30/10

- Completed by independent 3rd party
- “Reserves are appropriate to cover unpaid liabilities of the fund”



FY12 Changes to Operating Budget

- Final reduction of SECC expenses from Sheriff and Conservation budget - \$140,000
- Mental Health program expenses not matched to revenues (advisory committee recommendations and State funding pending)
- GDRC funding moved from Planning Dept to QC Chamber
- CADS programs from non-departmental to CADS authorized agency
- Health Dept pass-through grants reduced



Capital Budget

Property Tax Transfer

	FY12	FY13	FY14	FY15	FY16
Countywide Projects	\$ 650,000	\$ 1,625,000	\$ 1,120,000	\$ 1,120,000	\$ 800,000
Conservation Projects	\$ 545,030	\$ 545,030	\$ 545,030	\$ 545,030	\$ 545,030
Electronic Equip Transfer	\$ 525,000	\$ 260,000	-	-	-
Bond Proceeds	-	-	-	\$ 2,000,000	-

***Take advantage of Golf Debt Retirement**

***FY15 HAVA Equipment \$800,000**

***FY15 Essential Purpose Projects \$1,200,000**



Capital Budget Issues

- Reduced Gaming Revenue
- Increased building maintenance needs
- Large equipment purchases (ERP, HAVA)
- Zero (\$0) fund balance carried forward for capital fund

work session February 8th



FY12 Budget Calendar

Work session Tuesday February 1, 2011

Work session Tuesday February 8, 2011

Work session Tuesday February 15, 2011

Public Hearing Thursday February 17, 2011

Budget Adoption Thursday March 3, 2011



Questions?

Thank you

