

Administration Recommended FY 11 Budget for Public Hearing

February 18, 2010



Scott County Goals 2010-2015

Financially Sound Government

Policy and Management Agenda 2010-2011

Balanced Budget with Fund Balance



Current FY10 Challenges

- Significant Lost Revenue

Gaming ➡ \$110,000

Sales Tax ➡ \$240,000

Interest Income ➡ \$600,000

➡ \$1,368,847 from FY08 levels

- Governor's 10% budget cuts



Actions to Improve Financial Position

- Reduced Operating Expenses by \$825,000 (reduction of 5% or FY08 levels)
- Wall of Savings
- LEAN Initiatives
- Productive use of ARRA funds
- Elimination of fund balance usage
- Reduction of capital projects



Outcome of Initiatives

FY10 Fund Balance Projection – \$6,003,152

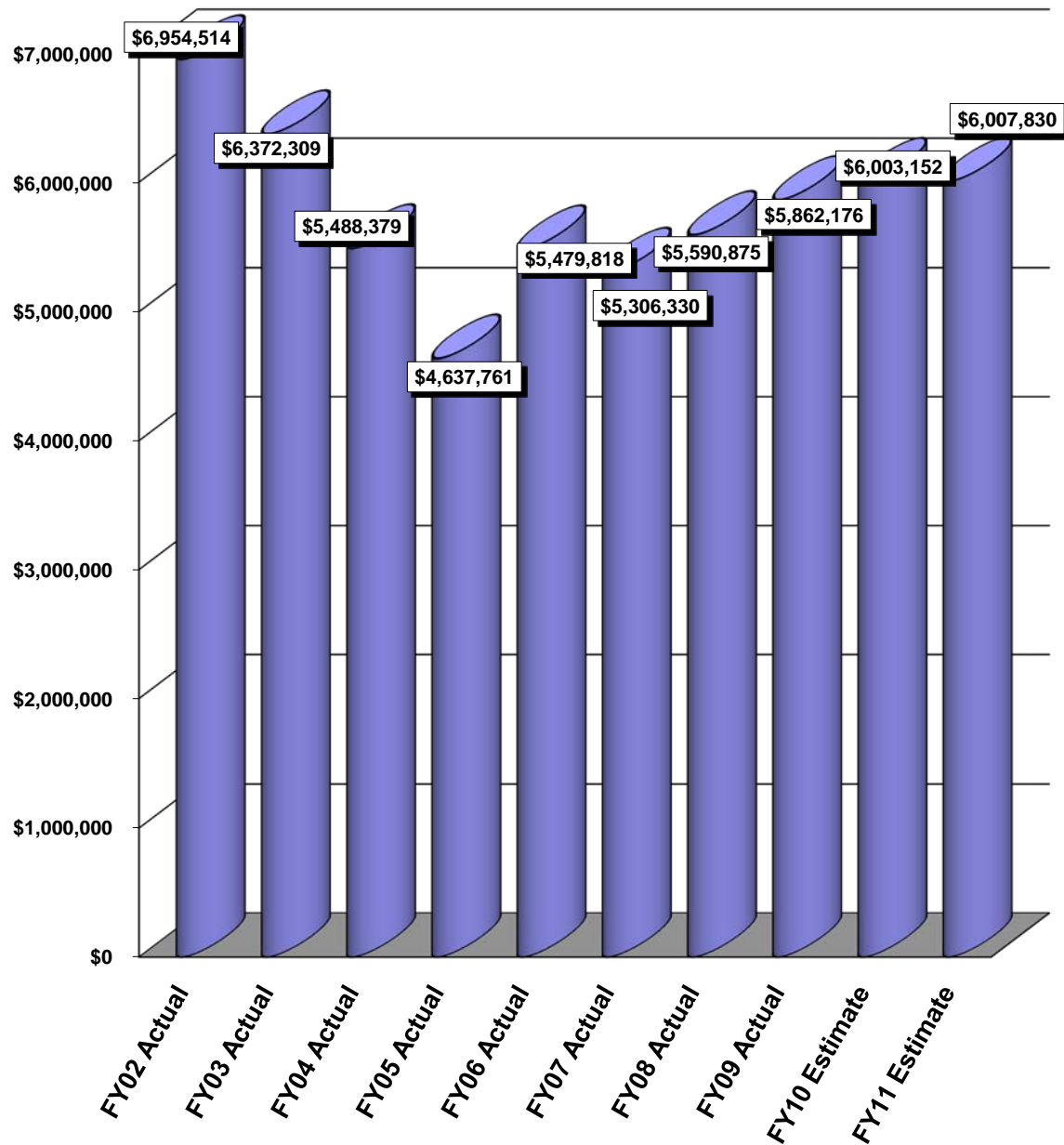
FY10 increase over FY09 - \$170,976

FY09 increase over FY08 - \$271,301

FY10 Beginning Fund Balance at 14.1%



Fund Balance Review



FY11 Budget Overview without SECC(EMA)

Total expense decrease – 2.5% (\$1,881,909)

Levy Rate – 2.1% decrease

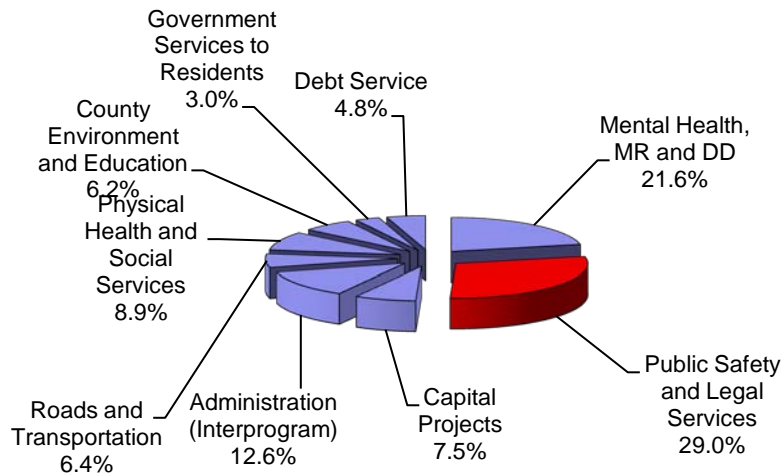
Wall of Savings transfer \$940,000

Ending Fund Balance Estimate \$6,007,830

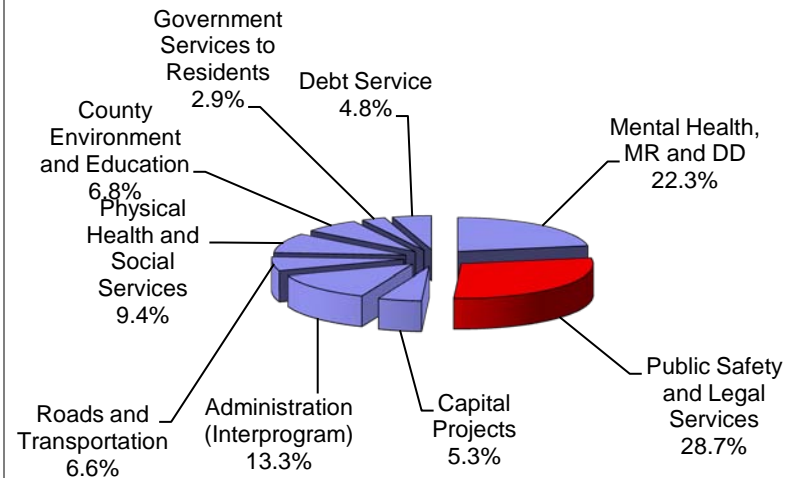


FY10 and FY11 Comparison

FY10 BUDGET: \$72,628,952



FY11 BUDGET (no SECC/EMA): \$71,739,340



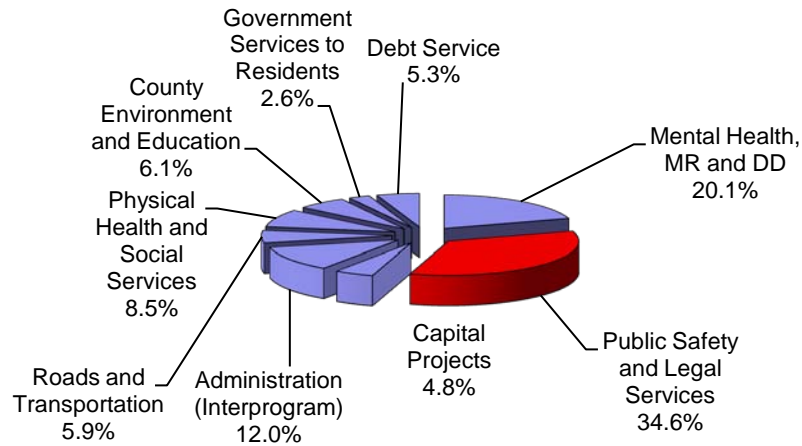
FY11 Budget with SECC

- Total Budget Increase \$7,666,879
(SECC Debt, Operating Expense, EMA)
- Levy Rate Increase
Urban and Rural Rate 90.2 cents

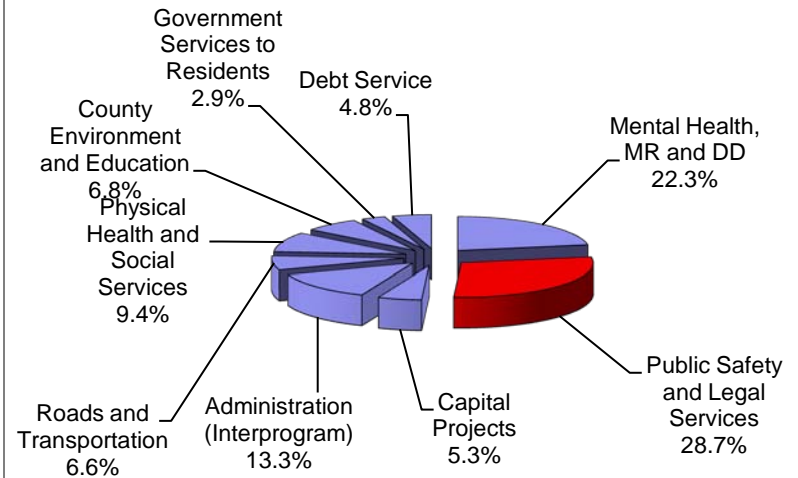


FY11 Total Budget

FY11 BUDGET: \$79,406,199



FY11 BUDGET (no SECC/EMA): \$71,739,340



FY11 Budget Highlights

No one-time use of fund balance

0% increase for supply budgets

0% increase to outside agencies

Possible Stimulus II money for bridges

Probable reduction of nearly \$1 million of
MH-DD services



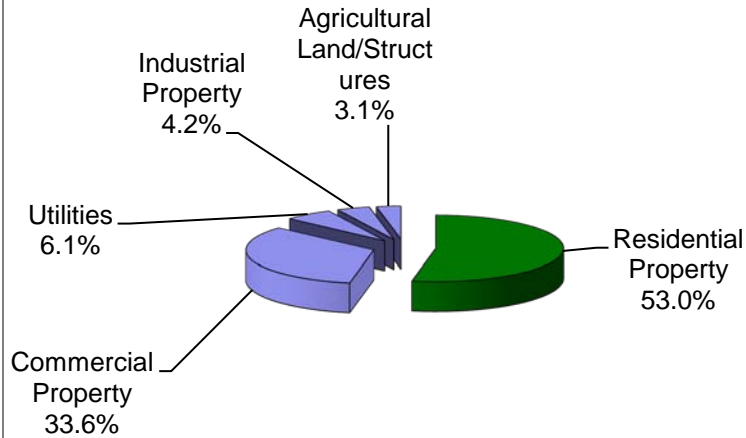
FY11 Personnel Highlights

- Personnel General Wage Settlements
 - Non Union 1.5% increase
 - Teamsters 3.5% increase
 - PPME 1.0% – 1.55% increase
 - AFSCME 1.5% increase
 - DSA 1.75% increase*
- 0% increase for Health Insurance Premiums
- 3 new positions, funded from SECC/EMA Levy



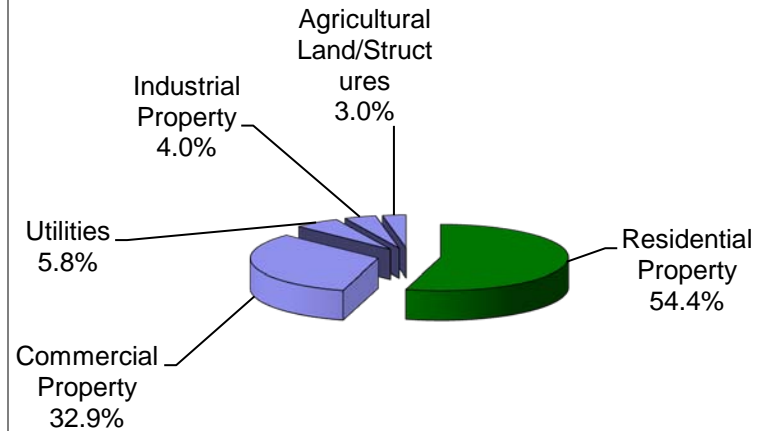
Taxable Valuation by Class of Property

FY10 TAXABLE VALUATION



Total Tax Base: \$6,646,384,869

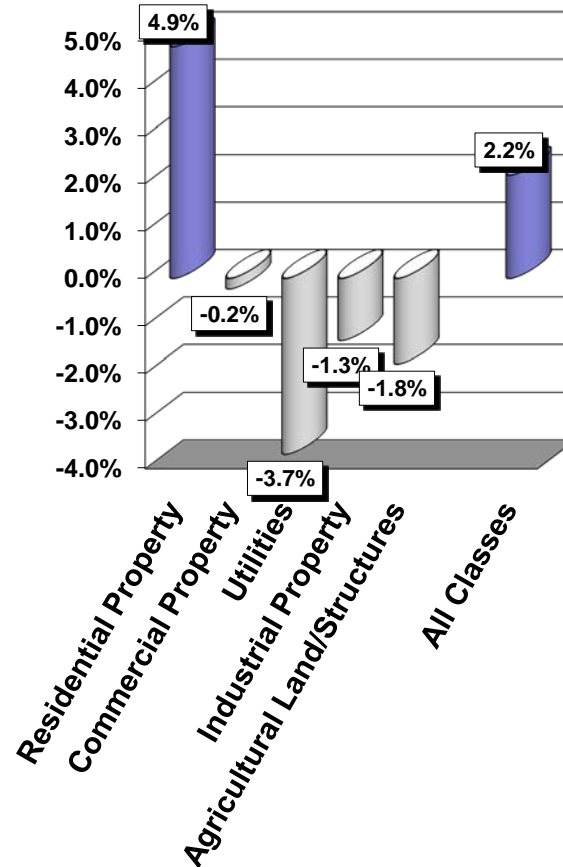
FY11 TAXABLE VALUATION



Total Tax Base: \$6,790,848,228

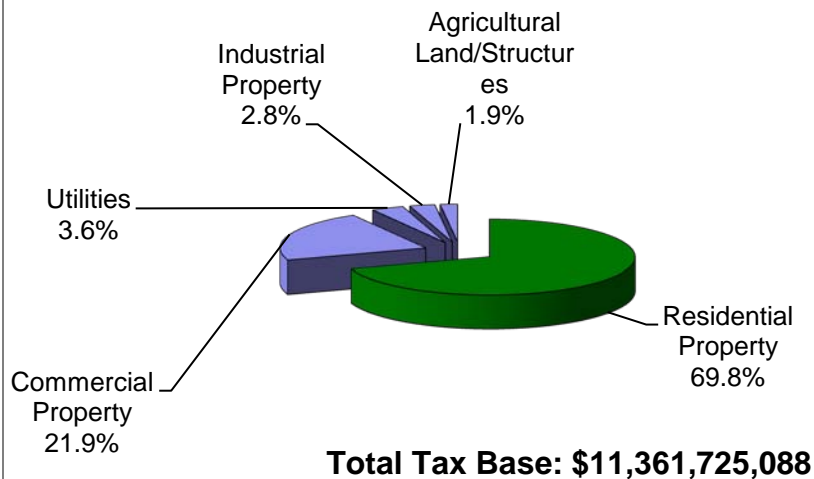


Changes in Tax Base by Class (from Previous Year)



100% Assessed Valuation Base Breakdown by Class

FY10 100% ASSESSED VALUATION



FY11 100% ASSESSED VALUATION



Levy Rate Impact (without SECC/EMA)

Urban Levy Rate:	<u>\$50,000</u> <u>Home</u>	<u>\$75,000</u> <u>Home</u>	<u>\$100,000</u> <u>Home</u>	<u>\$250,000</u> <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$2.50 -2.0%	-\$3.75 -2.0%	-\$5.00 -2.0%	-\$12.50 -2.0%
Rural Levy Rate:	<u>\$50,000</u> <u>Home</u>	<u>\$75,000</u> <u>Home</u>	<u>\$100,000</u> <u>Home</u>	<u>\$250,000</u> <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$0.51 -0.3%	-\$0.76 -0.3%	-\$1.01 -0.3%	-\$2.53 -0.3%
	<u>80 Acres</u> <u>of Land</u>	<u>120</u> <u>Acres</u> <u>of Land</u>	<u>160 Acres</u> <u>of Land</u>	<u>200 Acres</u> <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$6.49 1.0%	\$9.74 1.0%	\$12.99 1.0%	\$16.24 1.0%
<i>Combined Farm Home and Land</i>	\$5.99 0.7%	\$8.98 0.7%	\$11.98 0.7%	\$13.70 0.7%

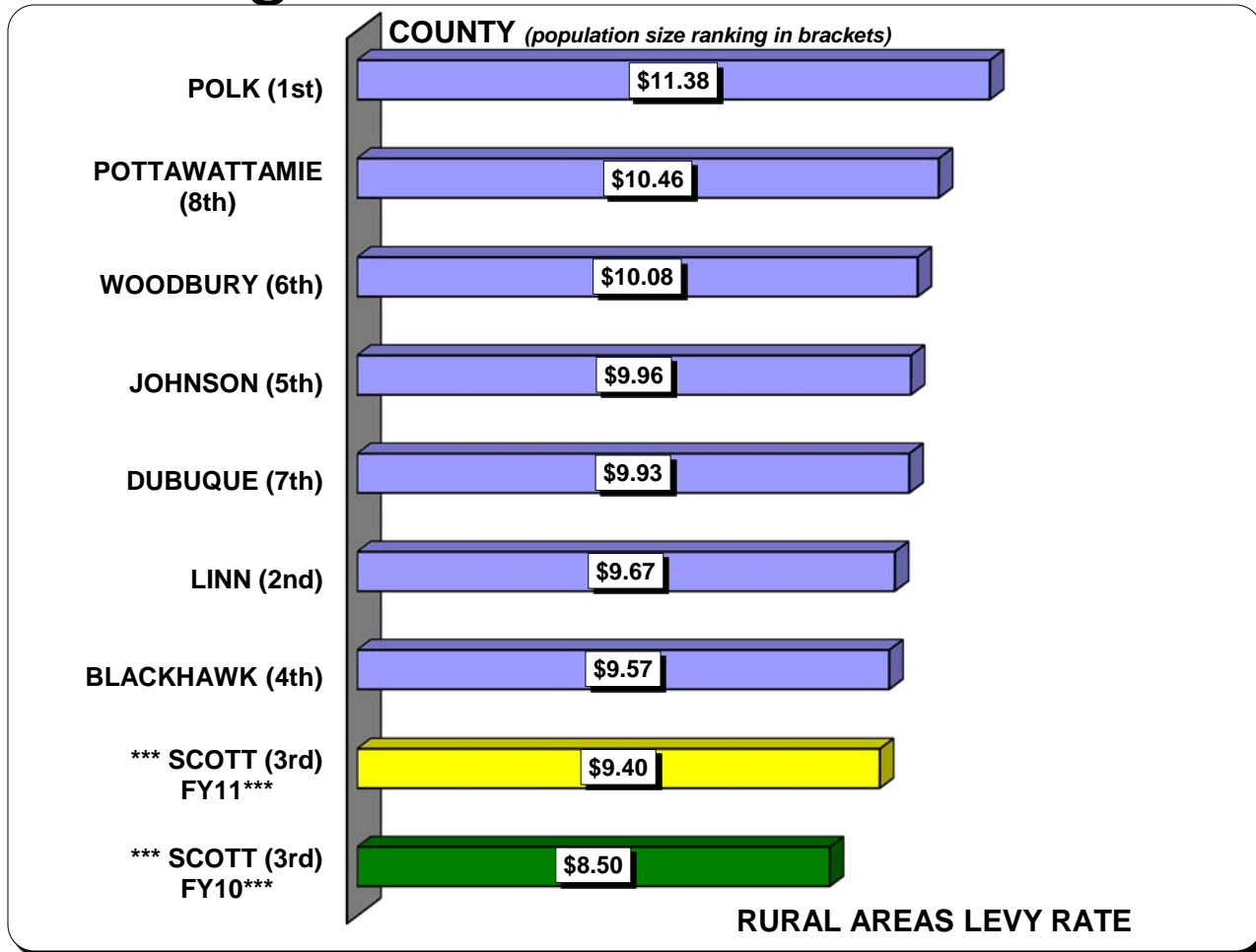


Levy Rate Impact

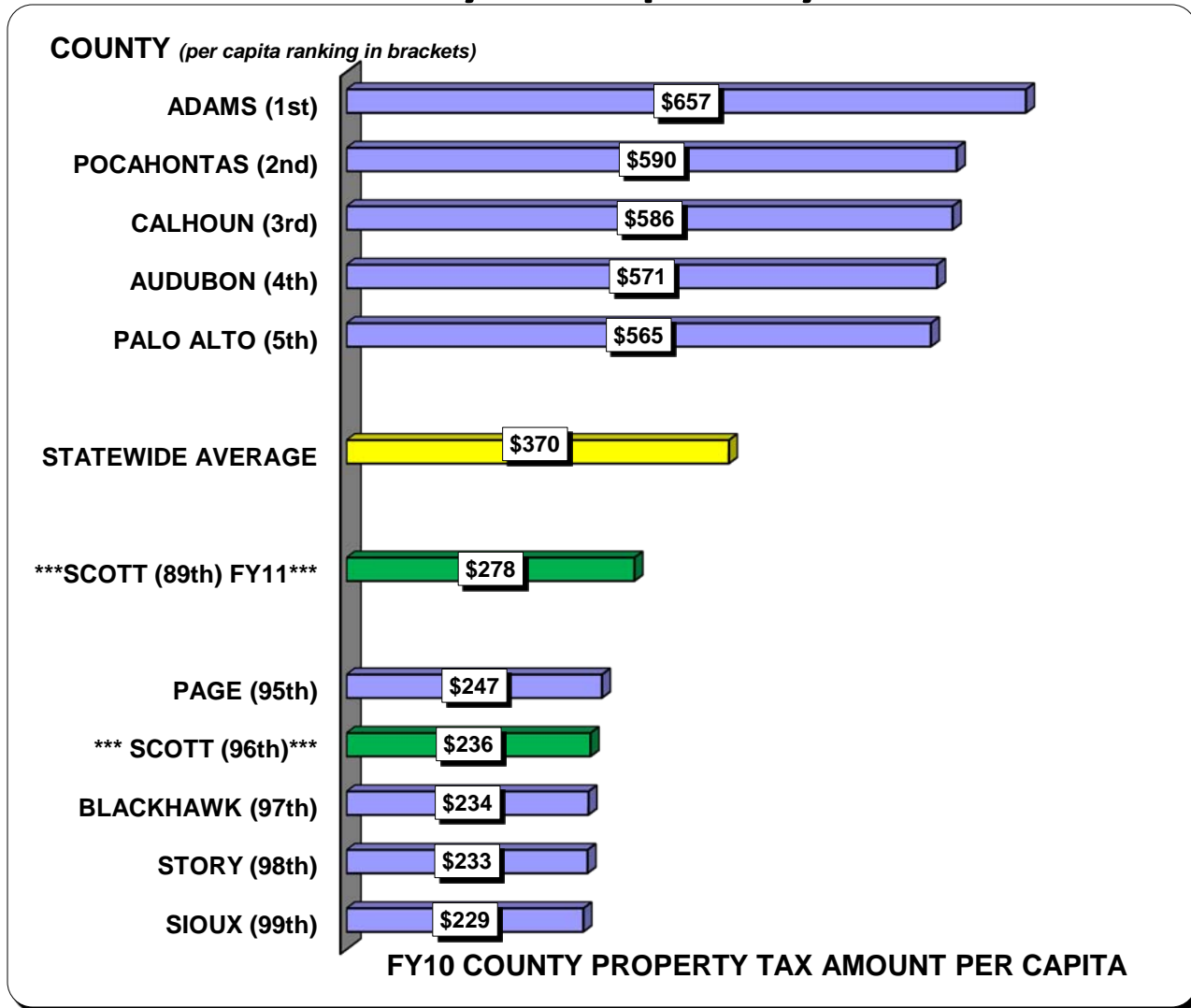
Urban Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$24.77 19.8%	\$37.16 19.8%	\$49.55 19.8%	\$123.87 19.8%
Rural Levy Rate:	\$50,000 <u>Home</u>	\$75,000 <u>Home</u>	\$100,000 <u>Home</u>	\$250,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$26.77 13.8%	\$40.15 13.8%	\$53.53 13.8%	\$133.83 13.8%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>	200 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$97.43 15.3%	\$146.14 15.3%	\$194.86 15.3%	\$243.57 15.3%
<i>Combined Farm Home and Land</i>	\$124.19 14.9%	\$186.29 14.9%	\$248.39 14.9%	\$377.40 14.9%



FY10 Rural Areas Tax Levy Rate for the Eight Largest Metro Iowa Counties



FY10 Iowa County Property Tax Per Capita



Thank YOU
Budget Manager
Budget Analysts
Department Heads and staff
Board of Supervisors

