

SUMMARY FUND STATEMENT

NONMAJOR GOVERNMENTAL FUNDS

<u>Fund</u>	<u>Estimated Balance 07/01/09</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Estimated Balance 06/30/10</u>
NONMAJOR GOVERNMENTAL FUNDS:				
Rural Services Fund	\$ 111,087	\$ 2,372,542	\$ 2,336,228	\$ 147,401
Secondary Roads Fund	444,307	5,748,518	5,696,000	496,825
Recorder's Record Management Fund	<u>144,997</u>	<u>41,815</u>	<u>40,000</u>	<u>146,812</u>
Total Other Funds*	<u>\$ 700,391</u>	<u>\$ 8,162,875</u>	<u>\$ 8,072,228</u>	<u>\$ 791,038</u>

*Includes interfund transfers and non-budgeted fund activity

RURAL SERVICES BASIC FUND

The Rural Services Basic Fund is used to levy taxes for rural county services as identified in Section 331.428 of the Code of Iowa (see the Financial Management Policies in the Supplemental Information section of the budget document).

The County currently uses this fund for two specific purposes: (1) transfer of funds to the Secondary Roads Fund, and (2) appropriation of funds toward the funding of the Scott County Library.

The levy for the aforementioned two purposes is applied only against property located in the unincorporated areas (townships). Since the taxable valuation of agricultural land/structures, which represents 22% of the total rural valuation base, is computed on a five year productivity average as opposed to fair market value, the rural tax base and calculated rural services fund tax levy rate have fluctuated over the past ten (10) years as shows below:

Fiscal Year	Rural Tax Base	Rural Services Fund Levy *	Rural Services Fund Levy
2000-01	602,008,357	1,721,716	2.97499
2001-02	634,917,239	1,937,669	3.05184
2002-03	655,499,566	1,973,847	3.01121
2003-04	686,308,656	1,992,385	2.90305
2004-05	670,474,052	2,002,579	3.09150
2005-06	680,293,132	2,002,143	3.03932
2006-07	699,501,125	2,043,351	3.01496
2007-08	708,472,613	2,118,005	3.08626
2008-09	743,768,156	2,179,651	3.01954
2009-10	782,777,559	2,363,628	3.01954

The breakdown between the Secondary Roads Fund transfer amount and the amount appropriated for the County Library are as follows:

Fiscal Year	Sec Rds Transfer*	Levy Rate	Library Appropriation*	Levy Rate
2000-01	1,546,356	2.45274	329,258	0.52225
2001-02	1,592,747	2.50859	352,100	0.54325
2002-03	1,640,529	2.46405	364,290	0.54716
2003-04	1,640,529	2.35507	381,718	0.54798
2004-05	1,640,529	2.43689	440,685	0.65461
2005-06	1,640,529	2.40150	435,712	0.63782
2006-07	1,673,340	2.39209	435,712	0.62287
2007-08	1,723,540	2.42268	472,082	0.66358
2008-09	1,775,246	2.37755	479,355	0.64199
2009-10	1,828,503	2.36331	507,725	0.65623

* Includes tax levy and other county taxes and State tax replacement credits not against levied taxes

RURAL SERVICES BASIC FUND FUND STATEMENT

	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Revised</u> <u>Estimate</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	\$ 2,116,770	\$ 2,179,651	\$ 2,172,877	\$ 2,297,082	5.4%
Less: Uncollected Delinq Taxes-Levy Yr	726	6,426	726	726	-88.7%
Less: Credits To Taxpayers	88,204	89,278	88,204	88,204	-1.2%
Net Current Property Taxes	2,027,840	2,083,947	2,083,947	2,208,152	6.0%
Delinquent Property Tax Revenue	726	6,426	726	726	-88.7%
Other County Taxes	72,418	73,239	72,418	73,738	0.7%
Intergovernmental	89,926	90,989	89,926	89,926	-1.2%
Subtotal Revenues	2,190,910	2,254,601	2,247,017	2,372,542	5.2%
Other Financing Sources:	-	-	-	-	
Total Revenues & Other Sources	2,190,910	2,254,601	2,247,017	2,372,542	5.2%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
County Environment & Education	472,082	479,355	479,355	507,725	5.9%
Subtotal Expenditures	472,082	479,355	479,355	507,725	5.9%
Other Financing Uses:					
Operating Transfers Out	1,723,540	1,775,246	1,775,246	1,828,503	3.0%
Total Expenditures & Other Uses	2,195,622	2,254,601	2,254,601	2,336,228	3.6%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	(4,712)	-	(7,584)	36,314	
Beginning Fund Balance - July 1,	\$ 123,384	\$ 125,986	\$ 118,672	\$ 111,088	-11.8%
Ending Fund Balance - June 30,	\$ 118,672	\$ 125,986	\$ 111,088	\$ 147,402	17.0%

SECONDARY ROAD FUND

The Secondary Road Fund is established pursuant to Section 331.429 of the Code of Iowa (see Financial Management Policies in the Supplemental Information section of the budget document). This fund is used to account for all Secondary Road services expenditures and sources of revenue. The primary sources of revenue include proceeds from the State Road Use Tax (RUT) and transfers of levied property taxes from both the General Basic Fund and the Rural Services Basic Fund.

The maximum levy amount in any one year from the General Basic Fund cannot exceed the equivalent of a tax of sixteen and seven-eighths cent (.16875) per thousand dollars of assessed value of all taxable property in the County. The maximum levy amount in any one year from the Rural Services Basic Fund cannot exceed the equivalent of a tax of three dollars and three-eighths cents (\$3.00375) per thousand dollars of assessed value on all taxable property not located within the corporate limits of a city (i.e.: townships).

Previously, every four years the allocation formula changed based on a needs assessment performed by the State. While previous needs assessment reports have lowered the County allocated amount in the past, the most current study resulted in a major increase to Scott County. FY04 increased substantially compared to prior fiscal year amounts. This increase will fund construction projects and help keep the rural services property tax levy stable. The State recently passed legislation that will allow for more stable use tax allotments each year. The dip in RUT in FY08 and projected for FY09 and FY10 is due to the increased gasoline prices resulting in less usage by the traveling public.

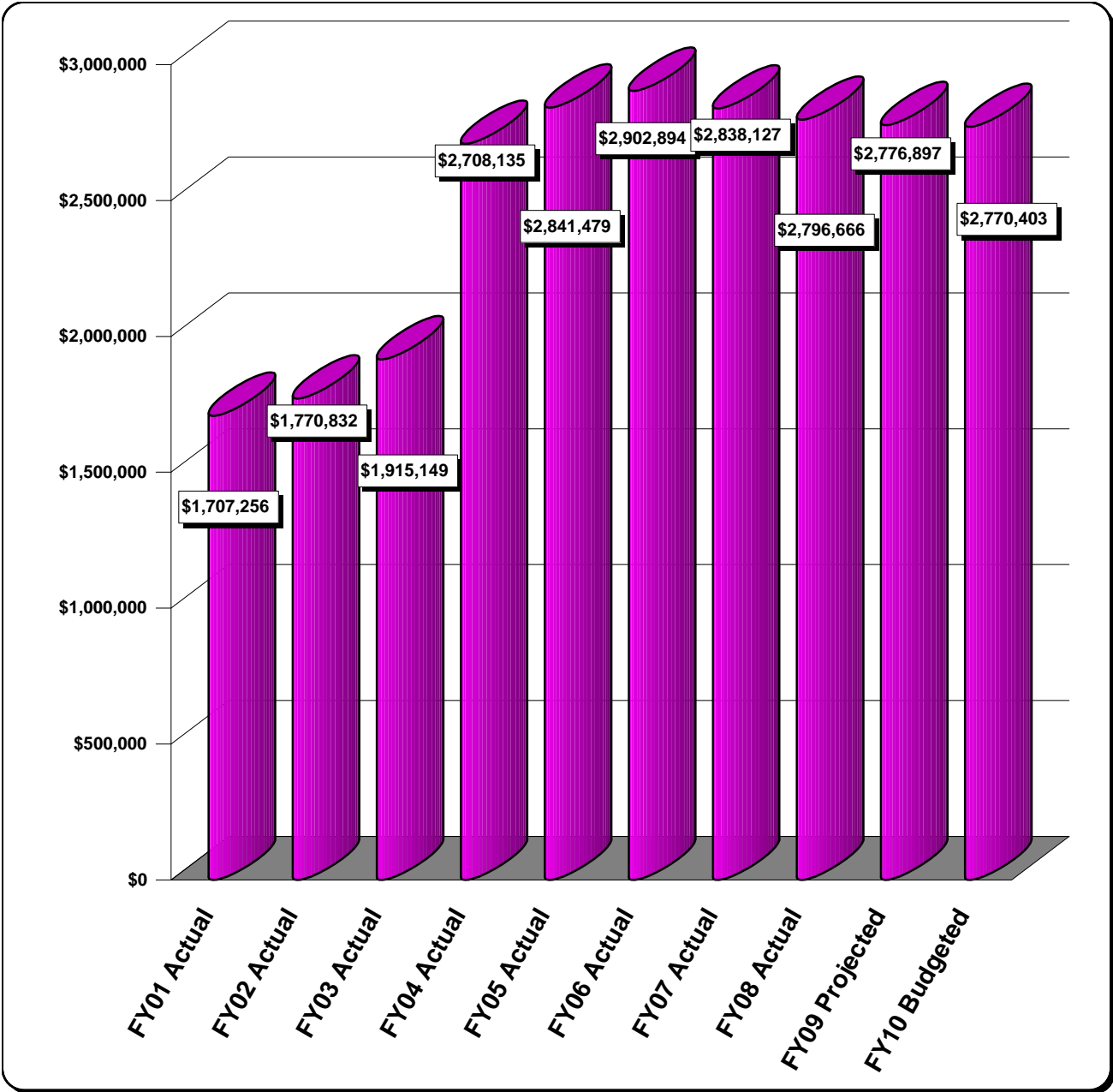
The following information provides a ten year history of State Road Use Tax revenues:

Fiscal Year	Road Use Tax Revenues
2000-01	1,707,256
2001-02	1,770,832
2002-03	1,915,149
2003-04	2,708,135
2004-05	2,841,479
2005-06	2,902,894
2006-07	2,838,127
2007-08	2,769,188
2008-09 (Projected)	2,776,897
2009-10 (Budgeted)	2,770,403

Finally for fiscal year 2009-10 the corporate levy rate used to compute the transfer amount from the General Basic Fund is \$0.09863 or 58% of the maximum \$.16875 levy rate. While the rural levy rate used to compute the transfer amount from the Rural Basic Fund is \$2.36331 or 79% of the maximum \$3.00375 levy rate.

ROAD USE TAX REVENUES

TEN YEAR COMPARISON



This graph shows that after limited growth in recent years, beginning in FY04 Scott County received more in Road Use Taxes (RUT) due to an update of the needs study report which used to be performed every four years. This increase will go toward construction and keeping the rural services property tax levy stable. New State legislation passed in 2005 will result in more stable use taxes received each year. The dip in RUT in FY 07 and projected through FY10 is due to the increased gasoline prices resulting in less usage by the traveling public.

SECONDARY ROADS FUND

FUND STATEMENT

	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Revised</u> <u>Estimate</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Intergovernmental	\$ 2,910,436	\$ 2,849,836	\$ 2,912,850	\$ 3,253,499	14.2%
Licenses & Permits	3,330	3,000	3,000	3,000	0.0%
Charges For Services	7,938	2,000	2,000	2,000	0.0%
Miscellaneous	19,007	5,000	34,086	6,000	20.0%
Subtotal Revenues	2,940,711	2,859,836	2,951,936	3,264,499	14.1%
Other Financing Sources:					
Proceeds from sale of fixed assets	-	-	-	-	
Operating Transfers In	2,341,426	2,411,669	2,411,669	2,484,019	3.0%
Total Revenues & Other Sources	5,282,137	5,271,505	5,363,605	5,748,518	9.0%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Roads & Transportation					
Administration	\$ 140,200	\$ 182,000	\$ 172,500	\$ 174,500	-4.1%
Engineering	446,172	404,000	405,000	421,000	4.2%
Bridges & Culverts	100,110	220,000	205,000	210,000	-4.5%
Roads	1,470,490	1,509,000	1,522,000	1,619,000	7.3%
Snow & Ice Control	405,385	267,500	300,500	282,500	5.6%
Traffic Controls	161,847	184,000	185,500	181,500	-1.4%
Road Clearing	143,761	155,000	155,000	160,000	3.2%
New Equipment	444,278	336,000	275,000	470,000	39.9%
Equipment Operation	1,112,129	953,500	1,018,500	996,500	4.5%
Tools, Materials, Supplies	49,185	72,500	73,000	67,000	-7.6%
Real Estate & Buildings	19,454	349,000	349,000	64,000	-81.7%
Capital Projects	1,238,908	533,000	744,702	1,050,000	97.0%
Subtotal Expenditures	5,731,919	5,165,500	5,405,702	5,696,000	10.3%
Other Financing Uses:					
Total Expenditures & Other Uses	5,731,919	5,165,500	5,405,702	5,696,000	10.3%
Excess Of Revenues & Other Sources over (under) Expenditures & Other Uses	(449,782)	106,005	(42,097)	52,518	-50.5%
Beginning Fund Balance - July 1,	\$ 936,185	\$ 776,356	\$ 486,403	\$ 444,306	-42.8%
Ending Fund Balance - June 30,	\$ 486,403	\$ 882,361	\$ 444,306	\$ 496,824	-43.7%

RECORDER'S RECORD MANAGEMENT FUND

The 1993 Iowa Legislature created a County Recorder's Record Management Fund to be used exclusively for the preservation of maintenance of public records. The legislation required that a \$1.00 fee per each recorded instrument be deposited into this fund and that the Recorder use the fees collected (and interest earned) to produce and maintain public records that meet archival standards and to enhance the technological storage, and transmission capabilities related to archival quality records. In past years the County Recorder has authorized the purchase of optical imaging equipment to enhance the operations of this office. The Recorder also hired an outside firm to digitize the office's microfilmed records back to 1989, the year the computerized index system was implemented. Most recently, the Recorder's Office used these funds to purchase a new third party computer application to replace the previously in-house developed real estate document system. Based on current transaction levels this fund will receive approximately \$40,000 each year.

**RECORDER'S RECORD MANAGEMENT FUND
FUND STATEMENT**

	<u>Actual</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>Revised</u> <u>Estimate</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Charges For Services	\$ 34,968	\$ 40,150	\$ 40,150	\$ 36,815	-8.3%
Use of Money & Property	<u>5,156</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	
Subtotal Revenues	40,124	45,150	45,150	41,815	-7.4%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	40,124	45,150	45,150	41,815	-7.4%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Other Financing Uses:					
Operating Transfers Out	<u>\$ 38,358</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	0.0%
Total Expenditures & Other Uses	38,358	40,000	40,000	40,000	0.0%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	1,766	5,150	5,150	1,815	-64.8%
Beginning Fund Balance - July 1,	\$ 138,081	\$ 147,081	\$ 139,847	\$ 144,997	-1.4%
Ending Fund Balance - June 30,	\$ 139,847	\$ 152,231	\$ 144,997	\$ 146,812	-3.6%