

# SUMMARY FUND STATEMENT

## NONMAJOR GOVERNMENTAL FUNDS

<u>Fund</u>	<u>Estimated Balance 07/01/08</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Estimated Balance 06/30/09</u>
<b>NONMAJOR GOVERNMENTAL FUNDS:</b>				
Rural Services Fund	\$ 125,986	\$ 2,254,601	\$ 2,254,601	\$ 125,986
Secondary Roads Fund	776,356	5,271,505	5,165,500	882,361
Recorder's Record Management Fund	<u>147,081</u>	<u>45,150</u>	<u>40,000</u>	<u>152,231</u>
<b>Total Other Funds*</b>	<u>\$ 1,049,423</u>	<u>\$ 7,571,256</u>	<u>\$ 7,460,101</u>	<u>\$ 1,160,578</u>

\*Includes interfund transfers and non-budgeted fund activity

## RURAL SERVICES BASIC FUND

The Rural Services Basic Fund is used to levy taxes for rural county services as identified in Section 331.428 of the Code of Iowa (see the Financial Management Policies in the Supplemental Information section of the budget document).

The County currently uses this fund for two specific purposes: (1) transfer of funds to the Secondary Roads Fund, and (2) appropriation of funds toward the funding of the Scott County Library.

The levy for the aforementioned two purposes is applied only against property located in the unincorporated areas (townships). Since the taxable valuation of agricultural land/structures, which represents 23% of the total rural valuation base, is computed on a five year productivity average as opposed to fair market value, the rural tax base and calculated rural services fund tax levy rate have fluctuated over the past ten (10) years as shows below:

<b>Fiscal Year</b>	<b>Rural Tax Base</b>	<b>Rural Services Fund Levy *</b>	<b>Rural Services Fund Levy</b>
1999-00	541,992,895	1,752,102	3.23270
2000-01	602,008,357	1,721,716	2.97499
2001-02	634,917,239	1,937,669	3.05184
2002-03	655,499,566	1,973,847	3.01121
2003-04	686,308,656	1,992,385	2.90305
2004-05	670,474,052	2,002,579	3.09150
2005-06	680,293,132	2,002,143	3.03932
2006-07	699,501,125	2,043,351	3.01496
2007-08	708,472,613	2,118,005	3.08626
2008-09	743,768,156	2,179,651	3.01954

The breakdown between the Secondary Roads Fund transfer amount and the amount appropriated for the County Library are as follows:

<b>Fiscal Year</b>	<b>Sec Rds Transfer*</b>	<b>Levy Rate</b>	<b>Library Appropriation*</b>	<b>Levy Rate</b>
1999-00	1,501,317	2.69906	322,925	0.53364
2000-01	1,546,356	2.45274	329,258	0.52225
2001-02	1,592,747	2.50859	352,100	0.54325
2002-03	1,640,529	2.46405	364,290	0.54716
2003-04	1,640,529	2.35507	381,718	0.54798
2004-05	1,640,529	2.43689	440,685	0.65461
2005-06	1,640,529	2.40150	435,712	0.63782
2006-07	1,673,340	2.39209	435,712	0.62287
2007-08	1,723,540	2.42268	472,082	0.66358
2008-09	1,775,246	2.37755	479,355	0.64199

\* Includes tax levy and other county taxes and State tax replacement credits not against levied taxes

# RURAL SERVICES BASIC FUND

## FUND STATEMENT

	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Revised</u> <u>Estimate</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Taxes Levied on Property	\$ 2,048,310	\$ 2,118,005	\$ 2,125,161	\$ 2,179,651	2.9%
Less: Uncollected Delinq Taxes-Levy Yr	6,426	357	6,426	6,426	1700.0%
Less: Credits To Taxpayers	89,278	88,191	89,278	89,278	1.2%
Net Current Property Taxes	1,952,606	2,029,457	2,029,457	2,083,947	2.7%
Delinquent Property Tax Revenue	6,426	357	6,426	6,426	1700.0%
Other County Taxes	71,352	75,861	71,352	73,239	-3.5%
Intergovernmental	90,988	89,947	90,989	90,989	1.2%
Subtotal Revenues	2,121,372	2,195,622	2,198,224	2,254,601	2.7%
Other Financing Sources:	-	-	-	-	
Total Revenues & Other Sources	2,121,372	2,195,622	2,198,224	2,254,601	2.7%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
County Environment & Education	435,712	472,082	472,082	479,355	1.5%
Subtotal Expenditures	435,712	472,082	472,082	479,355	1.5%
Other Financing Uses:					
Operating Transfers Out	1,673,340	1,723,540	1,723,540	1,775,246	3.0%
Total Expenditures & Other Uses	2,109,052	2,195,622	2,195,622	2,254,601	2.7%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	12,320	-	2,602	-	
<b>Beginning Fund Balance - July 1,</b>	\$ 111,064	\$ 100,979	\$ 123,384	\$ 125,986	24.8%
<b>Ending Fund Balance - June 30,</b>	\$ 123,384	\$ 100,979	\$ 125,986	\$ 125,986	24.8%

## SECONDARY ROAD FUND

The Secondary Road Fund is established pursuant to Section 331.429 of the Code of Iowa (see Financial Management Policies in the Supplemental Information section of the budget document). This fund is used to account for all Secondary Road services expenditures and sources of revenue. The primary sources of revenue include proceeds from the State Road Use Tax (RUT) and transfers of levied property taxes from both the General Basic Fund and the Rural Services Basic Fund.

The maximum levy amount in any one year from the General Basic Fund cannot exceed the equivalent of a tax of sixteen and seven-eighths cent (.16875) per thousand dollars of assessed value of all taxable property in the County. The maximum levy amount in any one year from the Rural Services Basic Fund cannot exceed the equivalent of a tax of three dollars and three-eighths cents (\$3.00375) per thousand dollars of assessed value on all taxable property not located within the corporate limits of a city (i.e.: townships).

Previously, every four years the allocation formula changed based on a needs assessment performed by the State. While previous needs assessment reports have lowered the County allocated amount in the past, the most current study resulted in a major increase to Scott County. FY04 increased substantially compared to prior fiscal year amounts. This increase will fund construction projects and help keep the rural services property tax levy stable. The State recently passed legislation that will allow for more stable use tax allotments each year. The dip in RUT in FY07 and projected for FY08 and FY09 is due to the increased gasoline prices resulting in less usage by the traveling public.

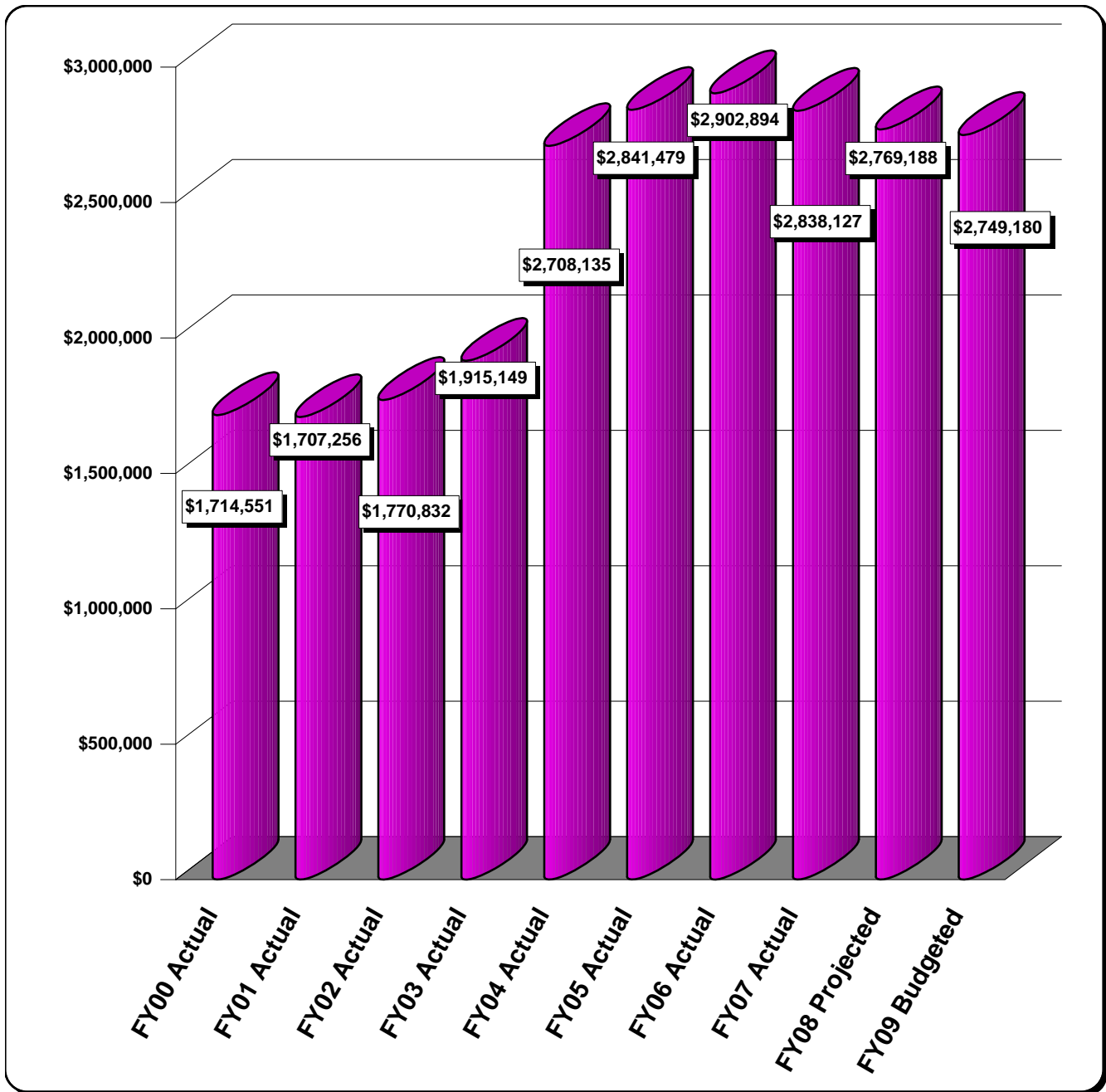
The following information provides a ten year history of State Road Use Tax revenues:

Fiscal Year	Road Use Tax Revenues
1999-00	1,714,551
2000-01	1,707,256
2001-02	1,770,832
2002-03	1,915,149
2003-04	2,708,135
2004-05	2,841,479
2005-06	2,902,894
2006-07	2,838,127
2007-08 (Projected)	2,769,188
2008-09 (Budgeted)	2,749,180

Finally for fiscal year 2008-09 the corporate levy rate used to compute the transfer amount from the General Basic Fund is \$0.09912 or 59% of the maximum \$.16875 levy rate. While the rural levy rate used to compute the transfer amount from the Rural Basic Fund is \$2.37755 or 79% of the maximum \$3.00375 levy rate.

## ROAD USE TAX REVENUES

### TEN YEAR COMPARISON



This graph shows that after limited growth in recent years, beginning in FY04 Scott County received substantially more in Road Use Taxes (RUT) due to an update of the needs study report which used to be performed every four years. This substantial increase will go toward construction and keeping the rural services property tax levy stable. New State legislation passed in 2005 will result in more stable use taxes received each year. The dip in RUT in FY 07 and projected for FY08 and FY09 is due to the increased gasoline prices resulting in less usage by the traveling public.

# SECONDARY ROADS FUND

## FUND STATEMENT

	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Revised</u> <u>Estimate</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Intergovernmental	\$ 2,945,491	\$ 2,886,394	\$ 2,869,068	\$ 2,849,836	-1.3%
Licenses & Permits	3,535	3,000	3,000	3,000	0.0%
Charges For Services	6,408	2,000	2,000	2,000	0.0%
Miscellaneous	149,458	5,000	5,000	5,000	0.0%
Subtotal Revenues	3,104,892	2,896,394	2,879,068	2,859,836	-1.3%
Other Financing Sources:					
Proceeds from sale of fixed assets	7,869	-	-	-	
Operating Transfers In	2,273,229	2,341,426	2,341,426	2,411,669	3.0%
Total Revenues & Other Sources	5,385,990	5,237,820	5,220,494	5,271,505	0.6%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Roads & Transportation					
Administration	\$ 153,829	\$ 181,000	\$ 171,000	\$ 182,000	0.6%
Engineering	349,939	445,000	410,000	404,000	-9.2%
Bridges & Culverts	193,833	165,000	165,000	220,000	33.3%
Roads	1,433,462	1,435,000	1,447,637	1,509,000	5.2%
Snow & Ice Control	208,781	268,000	267,500	267,500	-0.2%
Traffic Controls	188,619	180,000	180,000	184,000	2.2%
Road Clearing	265,770	155,000	155,000	155,000	0.0%
New Equipment	601,888	484,000	432,000	336,000	-30.6%
Equipment Operation	870,184	867,000	887,000	953,500	10.0%
Tools, Materials, Supplies	51,709	58,500	58,500	72,500	23.9%
Real Estate & Buildings	42,050	47,500	47,500	349,000	634.7%
Capital Projects	1,549,152	1,020,000	1,159,186	533,000	-47.7%
Subtotal Expenditures	5,909,216	5,306,000	5,380,323	5,165,500	-2.6%
Other Financing Uses:	-	-	-	-	
Total Expenditures & Other Uses	5,909,216	5,306,000	5,380,323	5,165,500	-2.6%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	(523,226)	(68,180)	(159,829)	106,005	-255.5%
<b>Beginning Fund Balance - July 1,</b>	<b>\$ 1,459,411</b>	<b>\$ 1,105,124</b>	<b>\$ 936,185</b>	<b>\$ 776,356</b>	<b>-29.7%</b>
<b>Ending Fund Balance - June 30,</b>	<b>\$ 936,185</b>	<b>\$ 1,036,944</b>	<b>\$ 776,356</b>	<b>\$ 882,361</b>	<b>-14.9%</b>

## **RECORDER'S RECORD MANAGEMENT FUND**

The 1993 Iowa Legislature created a County Recorder's Record Management Fund to be used exclusively for the preservation of maintenance of public records. The legislation required that a \$1.00 fee per each recorded instrument be deposited into this fund and that the Recorder use the fees collected (and interest earned) to produce and maintain public records that meet archival standards and to enhance the technological storage, and transmission capabilities related to archival quality records. In past years the County Recorder has authorized the purchase of optical imaging equipment to enhance the operations of this office. The Recorder also hired an outside firm to digitize the office's microfilmed records back to 1989, the year the computerized index system was implemented. Most recently, the Recorder's Office used these funds to purchase a new third party computer application to replace the previously in-house developed real estate document system. Based on current transaction levels this fund will receive approximately \$40,000 each year.

# RECORDER'S RECORD MANAGEMENT FUND

## FUND STATEMENT

	<u>Actual</u> <u>2006-07</u>	<u>Budget</u> <u>2007-08</u>	<u>Revised</u> <u>Estimate</u> <u>2007-08</u>	<u>Budget</u> <u>2008-09</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Charges For Services	\$ 37,774	\$ 44,000	\$ 44,000	\$ 40,150	-8.8%
Use of Money & Property	<u>6,595</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	
Subtotal Revenues	44,369	49,000	49,000	45,150	-7.9%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	44,369	49,000	49,000	45,150	-7.9%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Other Financing Uses:					
Operating Transfers Out	<u>\$ 35,519</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>	0.0%
Total Expenditures & Other Uses	35,519	40,000	40,000	40,000	0.0%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	8,850	9,000	9,000	5,150	-42.8%
<b>Beginning Fund Balance - July 1,</b>	\$ 129,231	\$ 139,731	\$ 138,081	\$ 147,081	5.3%
<b>Ending Fund Balance - June 30,</b>	\$ 138,081	\$ 148,731	\$ 147,081	\$ 152,231	2.4%