

**SUMMARY FUND STATEMENT
NONMAJOR GOVERNMENTAL FUNDS**

<u>Fund</u>	<u>Estimated Balance 07/01/05</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Estimated Balance 06/30/06</u>
NONMAJOR GOVERNMENTAL FUNDS:				
Rural Services Fund	\$ 107,629	\$ 2,076,241	\$ 2,076,241	\$ 107,629
Secondary Roads Fund	1,207,478	5,249,270	5,559,000	897,748
Recorder's Record Management Fund	<u>128,954</u>	<u>50,280</u>	<u>25,000</u>	<u>154,234</u>
Total Other Funds*	<u>\$ 1,444,061</u>	<u>\$ 7,375,791</u>	<u>\$ 7,660,241</u>	<u>\$ 1,159,611</u>

*Includes interfund transfers and non-budgeted fund activity

RURAL SERVICES BASIC FUND

The Rural Services Basic Fund is used to levy taxes for rural county services as identified in Section 331.428 of the Code of Iowa (see the Financial Management Policies in the Supplemental Information section of the budget document).

The County currently uses this fund for two specific purposes: (1) transfer of funds to the Secondary Roads Fund, and (2) appropriation of funds toward the funding of the Scott County Library.

The levy for the aforementioned two purposes is applied only against property located in the unincorporated areas (townships). Since the taxable valuation of agricultural land, which represents 22% of the total rural valuation base, is computed on a five year productivity average as opposed to fair market value, the rural tax base and calculated rural services fund tax levy rate have fluctuated over the past ten (10) years as shows below:

Fiscal Year	Rural Tax Base	Rural Services Fund Levy *	Rural Services Fund Levy
1996-97	463,196,504	1,648,964	3.45449
1997-98	464,586,436	1,702,801	3.55403
1998-99	516,580,701	1,766,799	3.32020
1999-00	541,992,895	1,752,102	3.23270
2000-01	602,008,357	1,721,716	2.97499
2001-02	634,917,239	1,937,669	3.05184
2002-03	655,499,566	1,973,847	3.01121
2003-04	686,308,656	1,992,385	2.90305
2004-05	670,474,052	2,002,579	3.09150
2005-06	680,293,132	2,002,143	3.03932

The breakdown between the Secondary Roads Fund transfer amount and the amount appropriated for the County Library are as follows:

Fiscal Year	Sec Rds Transfer*	Levy Rate	Library Appropriation*	Levy Rate
1996-97	1,373,917	2.88316	275,047	0.57132
1997-98	1,415,135	2.95725	287,666	0.59678
1998-99	1,457,589	2.74719	309,210	0.57301
1999-00	1,501,317	2.69906	322,925	0.53364
2000-01	1,546,356	2.45274	329,258	0.52225
2001-02	1,592,747	2.50859	352,100	0.54325
2002-03	1,640,529	2.46405	364,290	0.54716
2003-04	1,640,529	2.35507	381,718	0.54798
2004-05	1,640,529	2.43689	440,685	0.65461
2005-06	1,640,529	2.40150	435,712	0.63782

* Includes tax levy and other county taxes and State tax replacement credits not against levied taxes

**RURAL SERVICES BASIC FUND
FUND STATEMENT**

	<u>Actual</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>Revised</u> <u>Estimate</u> <u>2004-05</u>	<u>Budget</u> <u>2005-06</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	\$ 1,925,123	\$ 2,002,579	\$ 1,998,746	\$ 2,002,143	0.0%
Less: Uncollected Delinq Taxes-Levy Yr	10,950	980	10,950	10,950	1017.3%
Less: Credits To Taxpayers	<u>93,507</u>	<u>107,310</u>	<u>93,507</u>	<u>93,507</u>	-12.9%
Net Current Property Taxes	1,820,666	1,894,289	1,894,289	1,897,686	0.2%
Delinquent Property Tax Revenue	10,950	980	10,950	10,950	1017.3%
Other County Taxes	71,021	76,885	71,021	72,502	-5.7%
Intergovernmental	<u>95,104</u>	<u>109,060</u>	<u>95,103</u>	<u>95,103</u>	-12.8%
Subtotal Revenues	1,997,741	2,081,214	2,071,363	2,076,241	-0.2%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	1,997,741	2,081,214	2,071,363	2,076,241	-0.2%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
County Environment & Education	<u>381,718</u>	<u>440,685</u>	<u>440,685</u>	<u>435,712</u>	-1.1%
Subtotal Expenditures	381,718	440,685	440,685	435,712	-1.1%
Other Financing Uses:					
Operating Transfers Out	<u>1,640,529</u>	<u>1,640,529</u>	<u>1,640,529</u>	<u>1,640,529</u>	0.0%
Total Expenditures & Other Uses	2,022,247	2,081,214	2,081,214	2,076,241	-0.2%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	(24,506)	-	(9,851)	-	
Beginning Fund Balance - July 1,	\$ 141,986	\$ 44,796	\$ 117,480	\$ 107,629	140.3%
Ending Fund Balance - June 30,	\$ 117,480	\$ 44,796	\$ 107,629	\$ 107,629	140.3%

SECONDARY ROAD FUND

The Secondary Road Fund is established pursuant to Section 331.429 of the Code of Iowa (see Financial Management Policies in the Supplemental Information section of the budget document). This fund is used to account for all Secondary Road services expenditures and sources of revenue. The primary sources of revenue include proceeds from the State Road Use Tax and transfers of levied property taxes from both the General Basic Fund and the Rural Services Basic Fund.

The maximum levy amount in any one year from the General Basic Fund cannot exceed the equivalent of a tax of sixteen and seven-eighths cent (.16875) per thousand dollars of assessed value of all taxable property in the County. The maximum levy amount in any one year from the Rural Services Basic Fund cannot exceed the equivalent of a tax of three dollars and three-eighths cents (\$3.00375) per thousand dollars of assessed value on all taxable property not located within the corporate limits of a city (i.e.: townships).

Previously, every four years the allocation formula changed based on a needs assessment performed by the State. While previous needs assessment reports have lowered the County allocated amount in the past, the most current study resulted in a major increase to Scott County. FY06, FY05 and FY04 increased substantially compared to prior fiscal year amounts. This increase will fund construction projects and help keep the rural services property tax levy stable. The State recently passed legislation that will allow for more stable use tax allotments each year.

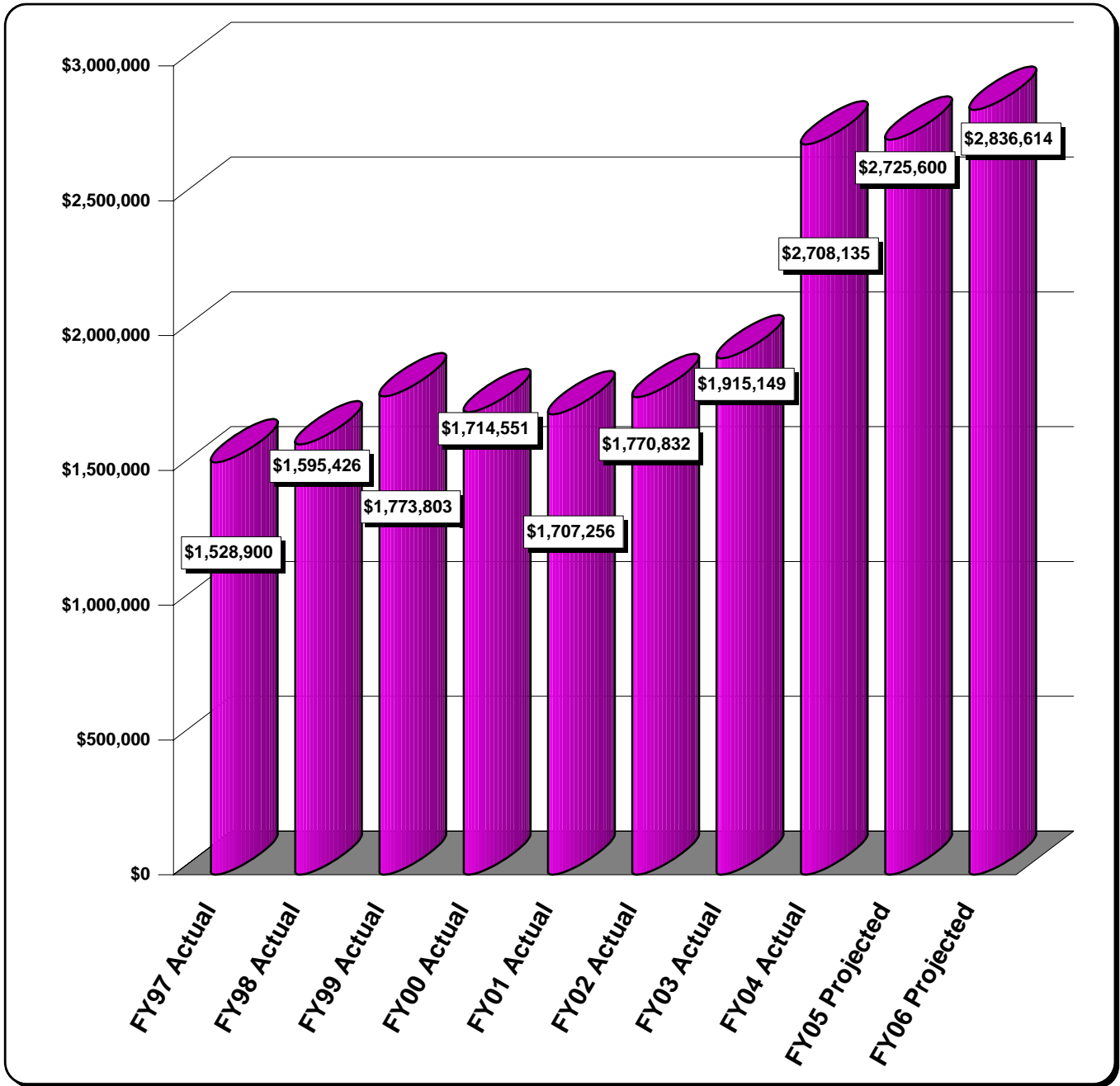
The following information provides a ten year history of State Road Use Tax revenues:

Fiscal Year	Road Use Tax Revenues
1996-97	1,595,426
1997-98	1,644,000
1998-99	1,773,803
1999-00	1,714,551
2000-01	1,707,256
2001-02	1,770,832
2002-03	1,915,149
2003-04	2,708,135
2004-05 (revised estimate)	2,725,600
2005-06 (Budget)	2,836,614

Finally for fiscal year 2005-06 the corporate levy rate used to compute the transfer amount from the General Basic Fund is \$0.10309 or 61% of the maximum \$.16875 levy rate. While the rural levy rate used to compute the transfer amount from the Rural Basic Fund is \$2.40150 or 80% of the maximum \$3.00375 levy rate.

ROAD USE TAX REVENUES

TEN YEAR COMPARISON



This graph shows that after limited growth in recent years, in FY06, FY05 and FY04 Scott County received substantially more in Road Use Taxes due to an update of the needs study report which used to be performed every four years. This substantial increase will go toward construction and keeping the rural services property tax levy stable. New State legislation passed in 2005 will result in more stable use taxes received each year.

**SECONDARY ROADS FUND
FUND STATEMENT**

	<u>Actual</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>Revised</u> <u>Estimate</u> <u>2004-05</u>	<u>Budget</u> <u>2005-06</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Intergovernmental	\$ 2,888,391	\$ 2,901,200	\$ 2,901,200	\$ 3,005,614	3.6%
Licenses & Permits	1,815	1,000	1,000	1,000	0.0%
Charges For Services	31,060	5,000	5,000	5,000	0.0%
Use of Money and Property	5,369	-	-	-	
Miscellaneous	17,265	14,000	14,000	9,000	-35.7%
Subtotal Revenues	2,943,900	2,921,200	2,921,200	3,020,614	3.4%
Other Financing Sources:					
Operating Transfers In	2,228,656	2,228,656	2,228,656	2,228,656	0.0%
Total Revenues & Other Sources	5,172,556	5,149,856	5,149,856	5,249,270	1.9%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Roads & Transportation					
Administration	\$ 190,674	\$ 181,900	\$ 181,900	\$ 188,000	3.4%
Engineering	401,002	375,000	375,000	413,000	10.1%
Bridges & Culverts	131,804	142,000	142,000	142,000	0.0%
Roads	1,188,340	1,329,000	1,329,000	1,435,000	8.0%
Snow & Ice Control	213,748	272,000	272,000	272,000	0.0%
Traffic Controls	144,600	157,000	157,000	171,000	8.9%
Road Clearing	147,223	125,000	125,000	135,000	8.0%
New Equipment	553,383	537,000	537,000	490,000	-8.8%
Equipment Operation	640,970	677,000	677,000	762,000	12.6%
Tools, Materials, Supplies	45,734	66,000	66,000	66,000	0.0%
Real Estate & Buildings	59,520	55,000	55,000	55,000	0.0%
Capital Projects	1,398,966	2,000,000	2,000,000	1,430,000	-28.5%
Subtotal Expenditures	5,115,964	5,916,900	5,916,900	5,559,000	-6.0%
Other Financing Uses:	-	-	-	-	
Total Expenditures & Other Uses	5,115,964	5,916,900	5,916,900	5,559,000	-6.0%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	56,592	(767,044)	(767,044)	(309,730)	-59.6%
Beginning Fund Balance - July 1,	\$ 1,917,930	\$ 1,830,858	\$ 1,974,522	\$ 1,207,478	-34.0%
Ending Fund Balance - June 30,	\$ 1,974,522	\$ 1,063,814	\$ 1,207,478	\$ 897,748	-15.6%

RECORDER'S RECORD MANAGEMENT FUND

The 1993 Iowa Legislature created a County Recorder's Record Management Fund to be used exclusively for the preservation of maintenance of public records. The legislation required that a \$1.00 fee per each recorded instrument be deposited into this fund and that the Recorder use the fees collected (and interest earned) to produce and maintain public records that meet archival standards and to enhance the technological storage, and transmission capabilities related to archival quality records. In past years the County Recorder has authorized the purchase of optical imaging equipment to enhance the operations of this office. The Recorder also hired an outside firm to digitize the office's microfilmed records back to 1989, the year the computerized index system was implemented. Based on current transaction levels this fund will receive approximately \$58,000 each year.

**RECORDER'S RECORD MANAGEMENT FUND
FUND STATEMENT**

	<u>Actual</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>Revised</u> <u>Estimate</u> <u>2004-05</u>	<u>Budget</u> <u>2005-06</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
REVENUES & OTHER FINANCING SOURCES					
Charges For Services	\$ 89,976	\$ 66,330	\$ 53,091	\$ 46,880	-29.3%
Use of Money & Property	<u>3,339</u>	<u>-</u>	<u>3,400</u>	<u>3,400</u>	
Subtotal Revenues	93,315	66,330	56,491	50,280	-24.2%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	93,315	66,330	56,491	50,280	-24.2%
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Other Financing Uses:					
Operating Transfers Out	\$ 19,888	\$ 200,000	\$ 260,000	\$ 25,000	-87.5%
Total Expenditures & Other Uses	19,888	200,000	260,000	25,000	-87.5%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	73,427	(133,670)	(203,509)	25,280	-118.9%
Beginning Fund Balance - July 1,	\$ 259,036	\$ 229,386	\$ 332,463	\$ 128,954	-43.8%
Ending Fund Balance - June 30,	\$ 332,463	\$ 95,716	\$ 128,954	\$ 154,234	61.1%