

**SUMMARY FUND STATEMENT  
NONMAJOR GOVERNMENTAL FUNDS**

<u>Fund</u>	<u>Estimated Balance 07/01/04</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Estimated Balance 06/30/05</u>
<b>NONMAJOR GOVERNMENTAL FUNDS:</b>				
Rural Services Fund	\$ 44,796	\$ 2,081,214	\$ 2,081,214	\$ 44,796
Secondary Roads Fund	1,830,858	5,149,856	5,916,900	1,063,814
Recorder's Record Management Fund	<u>229,386</u>	<u>66,330</u>	<u>200,000</u>	<u>95,716</u>
<b>Total Other Funds*</b>	<u>\$ 2,105,040</u>	<u>\$ 7,297,400</u>	<u>\$ 8,198,114</u>	<u>\$ 1,204,326</u>

\*Includes interfund transfers and non-budgeted fund activity

## RURAL SERVICES BASIC FUND

The Rural Services Basic Fund is used to levy taxes for rural county services as identified in Section 331.428 of the Code of Iowa (see the Financial Management Policies in the Supplemental Information section of the budget document).

The County currently uses this fund for two specific purposes: (1) transfer of funds to the Secondary Roads Fund, and (2) appropriation of funds toward the funding of the Scott County Library.

The levy for the aforementioned two purposes is applied only against property located in the unincorporated areas (townships). Since the taxable valuation of agricultural land, which represents 22% of the total rural valuation base, is computed on a five year productivity average as opposed to fair market value, the rural tax base and calculated rural services fund tax levy rate have fluctuated over the past ten (10) years as shows below:

<b>Fiscal Year</b>	<b>Rural Tax Base</b>	<b>Rural Services Fund Levy *</b>	<b>Rural Services Fund Levy</b>
1995-96	452,088,279	1,593,273	3.41618
1996-97	463,196,504	1,648,964	3.45449
1997-98	464,586,436	1,702,801	3.55403
1998-99	516,580,701	1,766,799	3.32020
1999-00	541,992,895	1,752,102	3.23270
2000-01	602,008,357	1,721,716	2.97499
2001-02	634,917,239	1,937,669	3.05184
2002-03	655,499,566	1,973,847	3.01121
2003-04	686,308,656	1,992,385	2.90305
2004-05	670,474,052	2,002,579	3.09150

The breakdown between the Secondary Roads Fund transfer amount and the amount appropriated for the County Library are as follows:

<b>Fiscal Year</b>	<b>Sec Rds Transfer*</b>	<b>Levy Rate</b>	<b>Library Appropriation*</b>	<b>Levy Rate</b>
1995-96	1,333,920	2.86554	259,353	0.55065
1996-97	1,373,917	2.88316	275,047	0.57132
1997-98	1,415,135	2.95725	287,666	0.59678
1998-99	1,457,589	2.74719	309,210	0.57301
1999-00	1,501,317	2.69906	322,925	0.53364
2000-01	1,546,356	2.45274	329,258	0.52225
2001-02	1,592,747	2.50859	352,100	0.54325
2002-03	1,640,529	2.46405	364,290	0.54716
2003-04	1,640,529	2.35507	381,718	0.54798
2004-05	1,640,529	2.43689	440,685	0.65461

\* Includes tax levy and other county taxes and State tax replacement credits not against levied taxes

**RURAL SERVICES BASIC FUND  
FUND STATEMENT**

	<u>Actual</u> <u>2002-03</u>	<u>Budget</u> <u>2003-04</u>	<u>Revised</u> <u>Estimate</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Taxes Levied on Property	\$ 1,897,355	\$ 1,922,221	\$ 1,912,178	\$ 2,002,579	4.2%
Less: Uncollected Delinq Taxes-Levy Yr	978	523	980	980	87.4%
Less: Credits To Taxpayers	<u>107,227</u>	<u>117,810</u>	<u>107,310</u>	<u>107,310</u>	-8.9%
Net Current Property Taxes	1,789,150	1,803,888	1,803,888	1,894,289	5.0%
Delinquent Property Tax Revenue	978	523	980	980	87.4%
Other County Taxes	75,139	77,273	75,695	76,885	-0.5%
Intergovernmental	<u>262,223</u>	<u>180,558</u>	<u>109,070</u>	<u>109,060</u>	-39.6%
Subtotal Revenues	2,127,490	2,062,242	1,989,633	2,081,214	0.9%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	2,127,490	2,062,242	1,989,633	2,081,214	0.9%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
County Environment & Education	<u>364,290</u>	<u>381,718</u>	<u>381,718</u>	<u>440,685</u>	15.4%
Subtotal Expenditures	364,290	381,718	381,718	440,685	15.4%
Other Financing Uses:					
Operating Transfers Out	<u>1,705,104</u>	<u>1,705,104</u>	<u>1,705,104</u>	<u>1,640,529</u>	-3.8%
Total Expenditures & Other Uses	2,069,394	2,086,822	2,086,822	2,081,214	-0.3%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	58,096	(24,580)	(97,189)	-	-100.0%
<b>Beginning Fund Balance - July 1,</b>	\$ 83,889	\$ 175,927	\$ 141,985	\$ 44,796	-74.5%
<b>Ending Fund Balance - June 30,</b>	\$ 141,985	\$ 151,347	\$ 44,796	\$ 44,796	-70.4%

## SECONDARY ROAD FUND

The Secondary Road Fund is established pursuant to Section 331.429 of the Code of Iowa (see Financial Management Policies in the Supplemental Information section of the budget document). This fund is used to account for all Secondary Road services expenditures and sources of revenue. The primary sources of revenue include proceeds from the State Road Use Tax and transfers of levied property taxes from both the General Basic Fund and the Rural Services Basic Fund.

The maximum levy amount in any one year from the General Basic Fund cannot exceed the equivalent of a tax of sixteen and seven-eighths cent (.16875) per thousand dollars of assessed value of all taxable property in the County. The maximum levy amount in any one year from the Rural Services Basic Fund cannot exceed the equivalent of a tax of three dollars and three-eighths cents (\$3.00375) per thousand dollars of assessed value on all taxable property not located within the corporate limits of a city (i.e.: townships).

Every four years the allocation formula changes based on a needs assessment performed by the State. While previous needs assessment reports have lowered the County allocated amount in the past, the most current study will result in a major increase to Scott County. FY05 and FY04 increased substantially compared to prior fiscal year amounts. This increase will fund construction projects and help keep the rural services property tax levy stable.

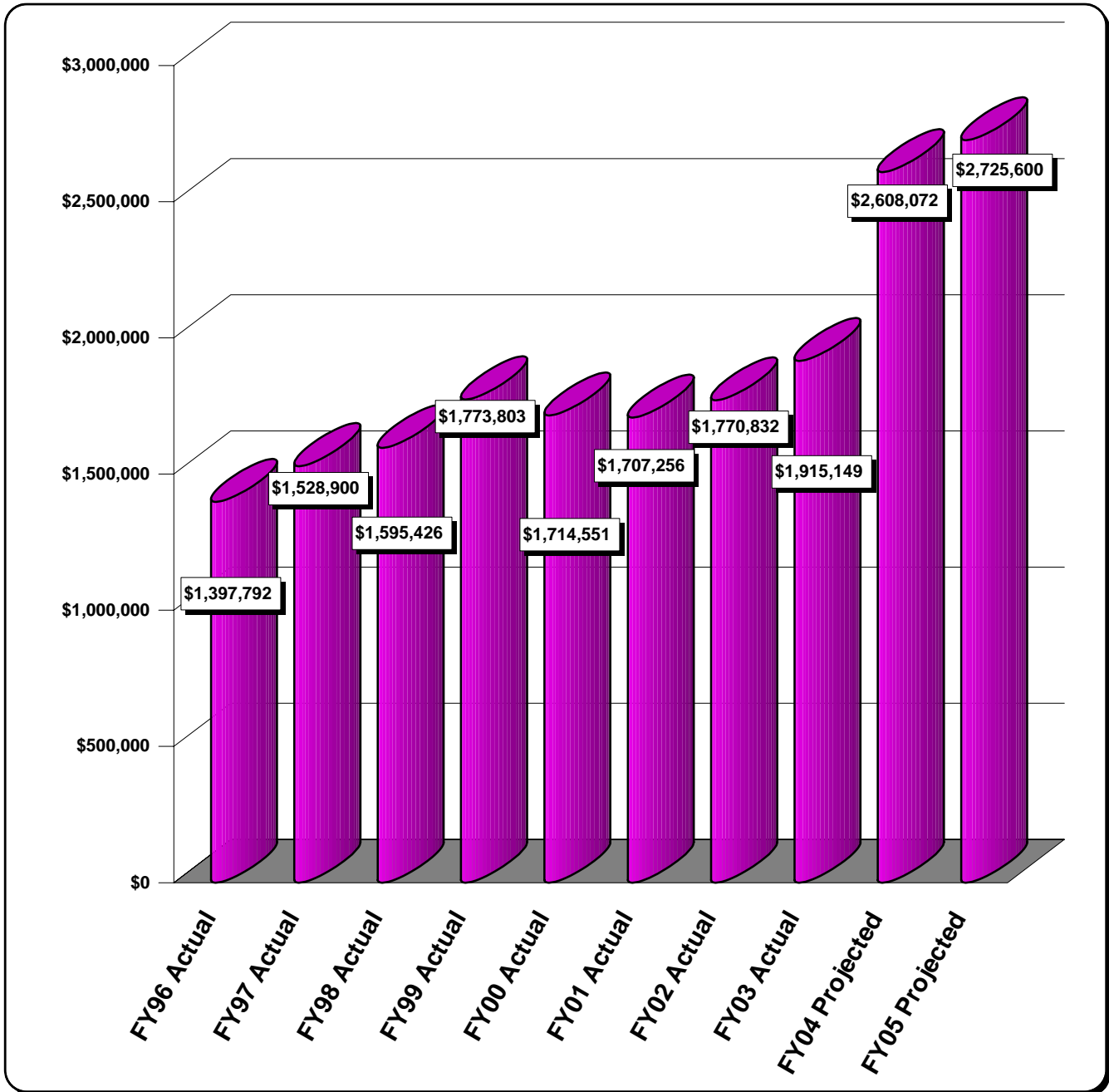
The following information provides a ten year history of State Road Use Tax revenues:

Fiscal Year	Road Use Tax Revenues
1995-96	1,528,900
1996-97	1,595,426
1997-98	1,644,000
1998-99	1,773,803
1999-00	1,714,551
2000-01	1,707,256
2001-02	1,770,832
2002-03	1,915,149
2003-04 (revised estimate)	2,608,072
2004-05 (Budget)	2,725,600

Finally for fiscal year 2004-05 the corporate levy rate used to compute the transfer amount from the General Basic Fund is \$0.10684 or 63% of the maximum \$.16875 levy rate. While the rural levy rate used to compute the transfer amount from the Rural Basic Fund is \$2.43689 or 81% of the maximum \$3.00375 levy rate.

# ROAD USE TAX REVENUES

## TEN YEAR COMPARISON



This graph shows that after limited growth in recent years, in FY04 and FY05 Scott County received substantially more in Road Use Taxes due to an update of the needs study report which is performed every four years. This substantial increase will go toward construction and keeping the rural services property tax levy stable.

**SECONDARY ROADS FUND  
FUND STATEMENT**

	<u>Actual</u> <u>2002-03</u>	<u>Budget</u> <u>2003-04</u>	<u>Revised</u> <u>Estimate</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Intergovernmental	\$ 2,834,778	\$ 2,681,972	\$ 2,681,972	\$ 2,901,200	8.2%
Licenses & Permits	525	1,000	1,000	1,000	0.0%
Charges For Services	2,316	5,000	5,000	5,000	0.0%
Use of Money and Property	1,803	-	-	-	
Miscellaneous	<u>219,552</u>	<u>13,000</u>	<u>13,000</u>	<u>14,000</u>	7.7%
Subtotal Revenues	3,058,974	2,700,972	2,700,972	2,921,200	8.2%
Other Financing Sources:					
Operating Transfers In	<u>2,228,656</u>	<u>2,228,656</u>	<u>2,228,656</u>	<u>2,228,656</u>	0.0%
Total Revenues & Other Sources	5,287,630	4,929,628	4,929,628	5,149,856	4.5%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Roads & Transportation					
Administration	\$ 164,074	\$ 170,800	\$ 170,800	\$ 181,900	6.5%
Engineering	352,071	346,900	346,900	375,000	8.1%
Bridges & Culverts	98,362	142,000	142,000	142,000	0.0%
Roads	1,135,893	1,147,000	1,147,000	1,329,000	15.9%
Snow & Ice Control	102,797	246,000	246,000	272,000	10.6%
Traffic Controls	131,179	143,000	143,000	157,000	9.8%
Road Clearing	120,517	120,000	120,000	125,000	4.2%
New Equipment	239,321	520,000	520,000	537,000	3.3%
Equipment Operation	605,938	653,000	653,000	677,000	3.7%
Tools, Materials, Supplies	39,065	53,000	53,000	66,000	24.5%
Real Estate & Buildings	36,478	55,000	55,000	55,000	0.0%
Capital Projects	<u>1,045,731</u>	<u>1,405,000</u>	<u>1,420,000</u>	<u>2,000,000</u>	42.3%
Subtotal Expenditures	4,071,426	5,001,700	5,016,700	5,916,900	18.3%
Other Financing Uses:					
Total Expenditures & Other Uses	4,071,426	5,001,700	5,016,700	5,916,900	18.3%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	1,216,205	(72,072)	(87,072)	(767,044)	964.3%
<b>Beginning Fund Balance - July 1,</b>	\$ 701,725	\$ 1,145,924	\$ 1,917,930	\$ 1,830,858	59.8%
<b>Ending Fund Balance - June 30,</b>	\$ 1,917,930	\$ 1,073,852	\$ 1,830,858	\$ 1,063,814	-0.9%

## **RECORDER'S RECORD MANAGEMENT FUND**

The 1993 Iowa Legislature created a County Recorder's Record Management Fund to be used exclusively for the preservation of maintenance of public records. The legislation required that a \$1.00 fee per each recorded instrument be deposited into this fund and that the Recorder use the fees collected (and interest earned) to produce and maintain public records that meet archival standards and to enhance the technological storage, and transmission capabilities related to archival quality records. In past years the County Recorder has authorized the purchase of optical imaging equipment to enhance the operations of his office. The Recorder also hired an outside firm to digitize his office's microfilmed records back to 1989, the year his computerized index system was implemented. Based on current transaction levels this fund will receive approximately \$65,000 each year.

**RECORDER'S RECORD MANAGEMENT FUND  
FUND STATEMENT**

	<u>Actual</u> <u>2002-03</u>	<u>Budget</u> <u>2003-04</u>	<u>Revised</u> <u>Estimate</u> <u>2003-04</u>	<u>Budget</u> <u>2004-05</u>	<u>%</u> <u>Change</u> <u>From</u> <u>Prior</u> <u>Budget</u>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Charges For Services	\$ 63,480	\$ 53,000	\$ 64,350	\$ 66,330	25.2%
Use of Money & Property	<u>3,297</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	-100.0%
Subtotal Revenues	66,777	59,000	70,350	66,330	12.4%
Other Financing Sources:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues & Other Sources	66,777	59,000	70,350	66,330	12.4%
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Other Financing Uses:					
Operating Transfers Out	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 100,000</u>	<u>\$ 200,000</u>	0.0%
Total Expenditures & Other Uses	-	200,000	100,000	200,000	0.0%
Excess Of Revenues & Other Sources over(under) Expenditures & Other Uses	66,777	(141,000)	(29,650)	(133,670)	-5.2%
<b>Beginning Fund Balance - July 1,</b>	<b>\$ 192,259</b>	<b>\$ 224,761</b>	<b>\$ 259,036</b>	<b>\$ 229,386</b>	<b>2.1%</b>
<b>Ending Fund Balance - June 30,</b>	<b>\$ 259,036</b>	<b>\$ 83,761</b>	<b>\$ 229,386</b>	<b>\$ 95,716</b>	<b>14.3%</b>