COUNTY NAME: SCOTT COUNTY

## NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER: 82

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/28/2024 Meeting Time: 05:00 PM Meeting Location: Scott County Administration Board Room; 600 West Fourth Street, Davenport, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.scottcountyiowa.gov

County Telephone Number (563) 326-8702

| Iowa Department of Management                                       | Current Year<br>Certified<br>Property Tax                 | Budget Year<br>Effective Tax                | Budget Year<br>Proposed Tax |
|---|---|---|-----------------------------|
|   | FY 2023/2024  | FY 2024/2025                                | FY 2024/2025                |
| Taxable Valuations-General Services                                 | 9,809,102,879   | 10,320,876,303                              | 10,320,876,303              |
| Requested Tax Dollars-Countywide Rates                              | 58,532,811  | 58,532,811                                  | 61,582,860                  |
| Tax Rate-Countywide   | 5.95000   | 5.67130                                     | 5.95000                     |
| Taxable Valuations-Rural Services                                   | 1,204,549,610   | 1,253,056,740                               | 1,253,056,740               |
| Requested Tax Dollars-Additional Rural Levies                       | 3,415,717   | 3,415,717                                   | 3,483,598                   |
| Tax Rate-Rural Additional   | 2.83568   | 2.72591                                     | 2.78008                     |
| Rural Total   | 8.78568   | 8.39721                                     | 8.73008                     |
| Tax Rate Comparison-Current VS. Proposed                            |   |   |                             |
| Residential property with an Actual/Assessed Valuation of \$100,000 | Current Year<br>Certified<br>Property Tax<br>FY 2023/2024 | Budget Year<br>Proposed Tax<br>FY 2024/2025 | Percent<br>Change           |
| Urban Taxpayer  | 325   | 276   | -15.08                      |
| Rural Taxpayer  | 480   | 405   | -15.62                      |
| Tax Rate Comparison-Current VS. Proposed                            |   |   |                             |
| Commercial property with an Actual/Assessed Value of \$100,000      | Current Year<br>Certified<br>Property Tax<br>FY 2023/2024 | Budget Year<br>Proposed Tax<br>FY 2024/2025 | Percent<br>Change           |
| Urban Taxpayer  | 325   | 276   | -15.08                      |
| Rural Taxpayer  | 480   | 405   | -15.62                      |

Reasons for tax increase if proposed exceeds the current:

Taxes are a component to balance the budget based on estimated costs of staffing, supplies, capital and strategic priorities.