

COUNTY OF SCOTT, IOWA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 1994

Prepared by:

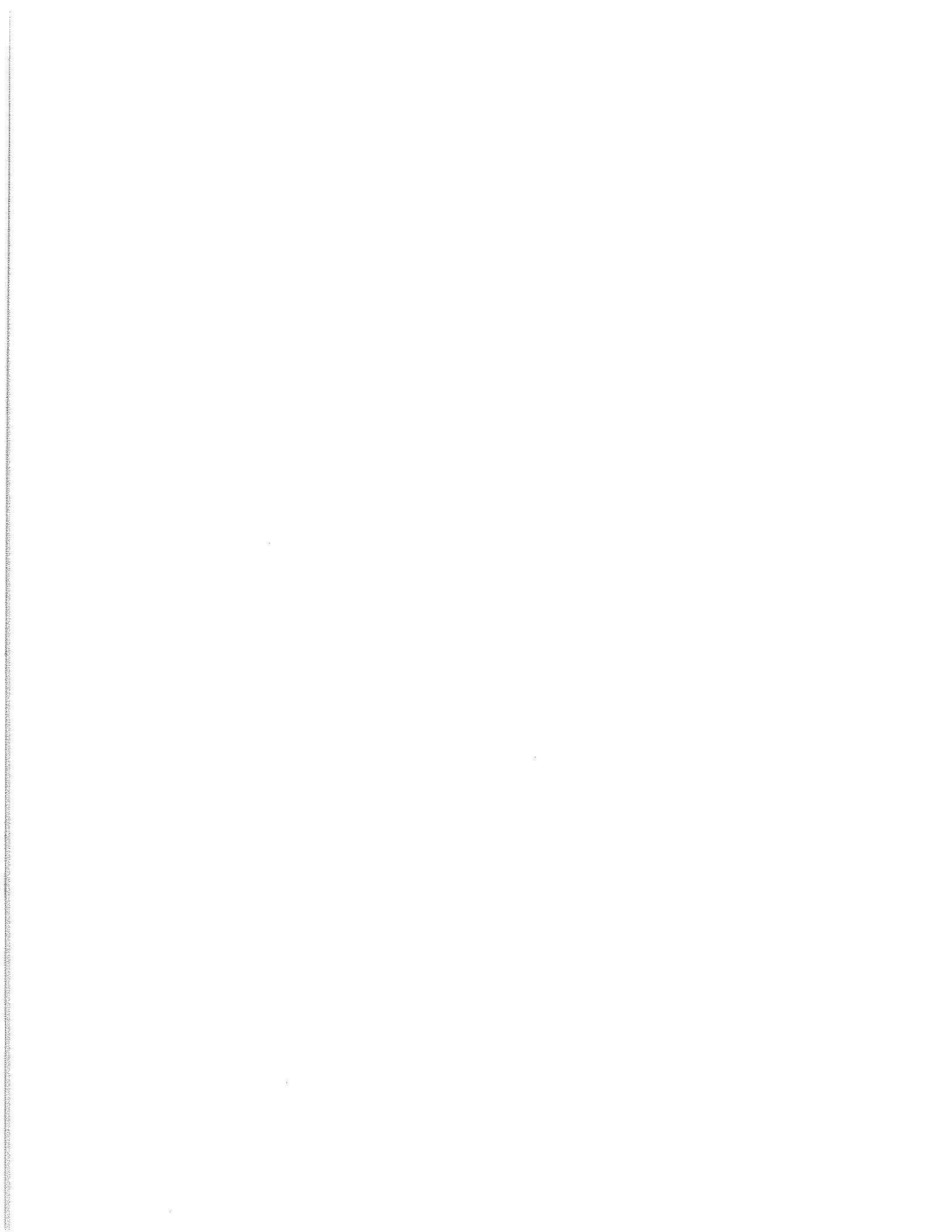
Dawn Gunderson Kelly, Accounting Supervisor
Office of County Auditor

Craig Hufford, Financial Management Supervisor
Office of County Treasurer

C. Ray Wierson, Director
Office of Budget and Information Processing

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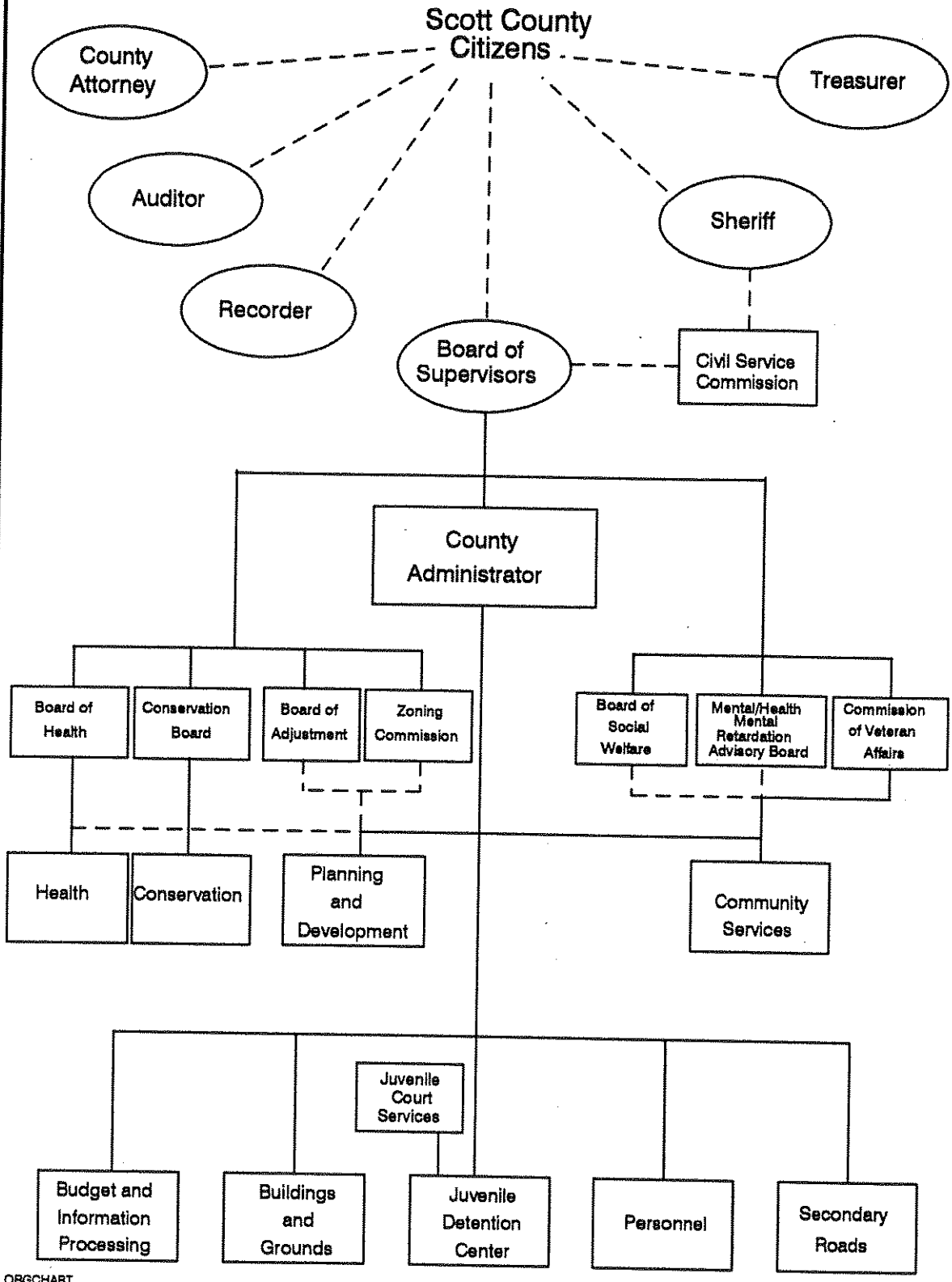
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COUNTY OF SCOTT, IOWA

COUNTY OFFICIALS

<u>Official Title</u>	<u>Official</u>	<u>Term Expiration Date of Elected Officials</u>
<u>Elected Officials</u>		
Supervisor, Chairman	Edwin G. Winborn	1994
Supervisor	Bill Fennelly	1996
Supervisor	Robert E. Petersen	1996
Supervisor	Jim Hancock	1994
Supervisor	Forrest Kilmer	1994
Attorney	William E. Davis	1994
Auditor	Karen L. Fitzsimmons	1996
Recorder	Richard F. Hagen	1994
Sheriff	Michael Bladel	1996
Treasurer	William P. Cusack	1994
<u>Administration</u>		
County Administrator	F. Glen Erickson	
<u>Department Heads</u>		
Budget and Information Processing	C. Ray Wierson	
Buildings and Grounds	Fred Jansen	
Community Services	Mary Dubert	
Conservation	Dan Nagle	
County Engineer	Larry R. Mattusch	
Health	Lawrence Baker	
Juvenile Court Services	Patricia M. Hendrickson	
Personnel	Dave Whan	
Planning and Development	Philip Rovang	
<u>Other Officials</u>		
Davenport City Assessor	Nicholas Doenges	
County Assessor	Dale Denklau	
County Library Director	Ann Johnson	
Emergency Management Agency Director	Bud Whitfield	

SCOTT COUNTY GOVERNMENT ORGANIZATIONAL CHART



ORGCHART

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Scott,
Iowa

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1993

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arnold L. Blahy
President

Jeffrey L. Esser
Executive Director



(319) 326-8702

December 16, 1994

Members of the Board of Supervisors
and Citizens
Scott County, Iowa:

The Comprehensive Annual Financial Report of the County of Scott, Iowa for the fiscal year ended June 30, 1994 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

This report is presented in four (4) sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

This report includes all funds and account groups of the County. Scott County is a municipal corporation governed by an elected five member board. The County provides a full range of services. These services include law enforcement, health and social services, parks and cultural activities, planning and zoning, construction and maintenance of secondary roads, education and general administrative services. As required by generally accepted accounting principles, these financial statements present Scott County (the primary government) and its component units. The component units discussed in Note 1 are included

in the County's reporting entity because of the significance of their operational or financial relationships with the County.

ECONOMIC CONDITION AND OUTLOOK

Scott County is part of the "Quad-Cities": a three county metropolitan area. The counties of Scott (Iowa), Rock Island and Henry (Illinois), make up the Davenport-Rock Island-Moline Metropolitan Statistical Area, DRIM-MSA, with a 1990 census population of 350,861. Based on U.S. Bureau of Census estimates, the projected population of Scott County on July 1, 1994 was 157,875.

The "Quad-Cities" is actually a label for fourteen contiguous communities in Iowa and Illinois that make up a single socio-economic unit. It straddles the Mississippi River midway between Minneapolis-St. Paul to the north and St. Louis to the south; and between Chicago to the east and Des Moines to the west. It is the second largest metropolitan area in Iowa and Illinois.

One could say that it's the "Quad-Cities", referring to the major metropolitan center located in the quadrangle created on the map by the beltline of Interstates 80 and 280.

The "Quad-Cities" has been historically known as an industrial center, a retail center and a transportation center. Now the economy has shifted away from manufacturing, and more towards service providers, such as medical services and tourist-related businesses. Tourism has increased to such an extent that the Quad Cities has become known as a tourist destination. The metropolitan area provides a highly productive, stable and dependable work force of 187,000 people.

During the early 1980's multiple manufacturing plant closings and layoffs caused the unemployment rate to reach 11.2% in Scott County. For the entire Quad Cities the unemployment rate peaked at 15.5% with nearly 20,000 manufacturing jobs eliminated. Since then, Quad Cities unemployment rates have declined steadily and stabilized at 5.0% in 1994.

Scott County has fared better than the rest of the Quad Cities in unemployment rates and new jobs. Currently, only 4% of the Scott County workforce is unemployed. And since 1983, the Iowa Department of Employment Services calculates that 16,700 new jobs were created in Scott County.

Most of the new jobs created are service related. Within the service producing segment, health and educational services jobs are up 60% in 11 years; transportation and utility jobs are up 26%; and the largest share of service related jobs, wholesale/retail trades jobs, are up 19%.

Other segments of the labor force are stable or improved. Manufacturing jobs are making a comeback after the recession of the mid-80's, but are still down 2% after 11 years. Construction and mining jobs have increased 89% at a steady rate over 11 years ago. Finally, the government sector, which includes the Rock Island

Arsenal employees, has remained stable over the 10 years and helped carry the area through during lean times.

The economy is characterized as strong in certain segments. During the mid-1980's, construction of commercial businesses and homes was down considerably. However, beginning in 1989, new construction increased substantially. New commercial/industrial construction has increased from \$17 million in 1992 and 1993 to \$33.9 million in 1994, doubling the construction costs in just one year. Much of the increase can be attributed to the new Iowa-Illinois Towers building and parking ramp, the new downtown John Q. Hammond hotel, and extensive development of new retail businesses along Elmore Drive in Davenport.

New residential construction remained high, but has shown a slight decrease compared to 1992. In FY'94 Davenport, Bettendorf, and Scott County experienced \$48.8 million in residential construction. Renewed residential construction activity in Eldridge resulted in several million more dollars. As compared to 1989, the value of residential construction has increased 90% in all of Scott County.

Below are highlights of the economic year and act as a basis for the 1995 outlook:

- RiverCenter Convention Center addition was opened, adding 79,000 square feet in convention facilities to downtown Davenport.
- A 780 car parking building opened in August providing much needed parking to the Convention Center and future hotel.
- Atop the parking building will be the new 9 story Iowa-Illinois office building. The facility will allow the Gas and Electric Company to centralize all currently scattered operations.
- A John Q. Hammond hotel began construction in 1994. The 6 story, 222 room hotel is scheduled for completion in mid 1995. It's located between the RiverCenter Convention Center and the President Riverboat Casino and should enhance both operations.
- The President Riverboat Casino announced plans to increase its workforce by 168 jobs and \$2.5 million in annual payroll as a result of the overwhelming voter support in May, 1994. Over 80% of the voters in Scott County voted in favor of eliminating all betting and loss limits on present and future riverboat casinos.
- Bettendorf announced an agreement to allow a gambling boat with 900 gaming stations to be located at the old J.I. Case site on the levee in six months. The new boat, if approved by the Iowa Gaming Commission, will be slightly larger than the President Riverboat Casino.
- The Rock Island Arsenal will be the recipient of approximately 550 civilian and military positions transferred from a Army facility near Chambersburg, Pennsylvania. Also, the

Department of Defense announced that one of the newly reorganized Accounting and Finance Centers will be located on the Arsenal. The Center should employ 750 people, of which, some will be transfers from other locations over the next 18 months.

- Katun, Inc. opened a 40,000 square foot warehouse near the Scott County Regional Business Park (SCRBP).
- Five new or expanding businesses added economic activity to the SCRBP during 1994. This is the greatest increase of business expansion in the Business Park in its 18 year history.
- Midland Press Corporation completed construction of a 60,000 square foot plant in Davenport along 53rd Street and I-74.
- Hormel Foods Corporation began construction of a \$15 million expansion of its current facility which will add 25 new jobs over 2 years.
- The Titan Wheel Corporation of Walcott began construction of an expansion which will double its size and increase employment of 150 when complete. The Scott County Board of Supervisors provided necessary gap financing to ensure the project would be located in Walcott.
- Bawden Printing of Eldridge completed its seventh expansion of its current facility. The 55,000 square foot expansion should create 25 new positions over the next 3 years.
- In April 1994, a Canadian steel recycler company, called IPSCO, announced its plans to construct a \$360 million steel mill on a site in Muscatine two miles from the Scott County border. When complete in a year, the company expects to create 300 high paying jobs.

The Scott County Board of Supervisors has been a strong supporter of tourism promotion for eight years. Scott County spearheaded the campaign to join together 3 local tourism bureaus into one well-organized, effective Quad Cities Convention and Visitor's Bureau. With the financial support of Scott County and other cities, the new Bureau markets the entire Quad Cities, attracting major conferences, and providing personal assistance to literally thousands of out-of-town visitors seeking information about things to do and see in the Quad Cities.

Riverboat gaming remains a major part of the local tourism industry. Two large, attractive, riverboat casinos ply the Mississippi River on the Davenport and Rock Island riverfronts. Ridership remains strong, although competing riverboats downstream have siphoned off some of the potential visitors. If the two riverboats can find their market niche and provide what the visitors want, the tourism segment will remain strong.

Scott County also has had a significant impact on attracting tourists to the Quad Cities through the Mississippi Valley Welcome

Center. This unique facility, overlooking the Mississippi River along Interstate 80 and two U.S. Highways, was started under the strong initial and on-going guidance of the Board of Supervisors.

After five and one-half years of being open to the public, the Welcome Center has hosted over 700,000 visitors from all over the U.S. and the world. Based on Iowa Tourism Bureau estimates, the facility influenced visitors to spend \$28.5 million in tourist dollars in the Quad Cities. The Center grows stronger every year with the support of Scott County and the Iowa cities of Davenport, Bettendorf and LeClaire.

The economic outlook for Scott County looks favorable in 1995. Local economic developers forecast a strong, stable economy. The construction listed above will have a positive effect on the service sector in the next year. There will be more regional warehousing positions to handle the increase in economic activity. High paying medical, accounting, and finance jobs should stimulate the local economy. Some increase in manufacturing jobs are predicted, but the hourly wages will not match the former wages of workers who used to work for Caterpillar, International Harvester and J.I. Case.

The whole midwest economy is improving at a pace greater than either the East or West coast. The Canadian influence in manufacturing has been a pleasant addition. More Canadian expansion is predicted for the Quad Cities.

The optimism for 1995 is tempered by national and international forces. While inflation is thought to remain at 3.0 to 3.5%, the cost of construction is going up substantially in all areas. This could slow expansion. The labor supply is as low as it has been in 20 years. If new businesses are unable to find a healthy supply of adequately trained employees, there may be some movement to other locations with higher unemployment.

Overall an analysis of the economy shows it to be as strong as it has ever been. As Scott County's economy continues to diversify, predictions for this year and the next are optimistic. While there will be unplanned down cycles in the economy, broadening our economic base will protect us from major upheavals in the future.

Scott County citizens approved a one cent local option sales tax at a special election held in the fall of 1988 with the tax being effective January 1, 1989. The tax is bringing in revenues currently in excess of 2 million dollars annually to the County with 100% of the proceeds being used for property tax relief for all County taxpayers. This new revenue source diversifies the County's total revenue base and currently represents 8% of the County's general fund revenues.

MAJOR INITIATIVES

For the Year. In the spring of 1990 the Scott County Board of Supervisors and the Conservation Board entered into a lease purchase agreement with an outside vendor to design, build and construct an 18-hole golf course. This new course opened in the summer of 1992 and offers the Quad-City area a high-level, championship styled public golf course alternative. Glynn's Creek is also expected to become a

destination golf course for the increasing number of Quad City tourists. Almost 21,000 rounds were played during the inaugural season in FY 1992-93 with a 35% increase in rounds (28,000 rounds) experienced during the 1993-94 season.

During fiscal year 1993-94 the County completed the remodeling and expansion of the Juvenile Detention Center which doubled the current five bed maximum to ten beds. Like other localities throughout the nation Scott County is facing unprecedented pressures in the public safety area with increased violence and youth gang related problems. During the last fiscal year the Board of Supervisors held juvenile crime work sessions to address this problem. The objective of reducing the likelihood of juvenile criminal behavior by early intervention with at risk youths and their families was identified as a long range goal. Sixteen issues were identified at these sessions and were grouped into six separate categories as follows: A county wide curfew; public awareness and news media relations; legislative changes; Gang Task Force; Juvenile Justice Coordinating Committee; and coordination of efforts on various groups and agencies. A work plan was developed to deal with and implement the aforementioned issues with many of them already being accomplished in FY 1993-94.

The Buildings and Grounds Department had several projects completed in fiscal year 1993-94 including the renovation of the elevators at the Courthouse building, the relocation and centralization of control areas within the Jail, and ADA improvements at the Bi-Centennial Building. The Parks Department completed the construction of an Apothecary Shop at Pioneer Village, various road resurfacing projects, an asphalt parking lot surface project at Buffalo Shores, and continued work on the Wapsi River Center Facility.

During fiscal year 1993-94 the Board also initiated a program to determine future mental health/mental retardation service priorities. The Board expanded the jail expediter program which monitors the number of inmates being booked in and out of the County Jail. An ordinance to control littering and illegal dumping was also approved in addition to the development of an Adopt-a-Roadway Program by the Board.

Fiscal year 1993-94 also saw the return of all Iowa Trust funds which were illegally diverted by the trust investment manager in December of 1991. The 100% recovery of these funds was the result of the very enthusiastic and cooperative efforts put forth by the Scott County Attorney's Office, the Scott County Treasurer's Office, the State Insurance Commissioner acting as the Trust's Court Appointed Receiver, and the State Attorney General's Office.

Finally, Scott County remains the only Iowa County to hold the Government Finance Officers Association of the United States and Canada (GFOA) Distinguished Budget Presentation Award for its annual budget document. The County received its fifth consecutive award for its budget document for the fiscal year beginning July 1, 1994. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium.

For The Future. The Scott County Board of Supervisors and its management team of elected officials and appointed department heads

hold planning sessions every two years for the purpose of setting target issues and developing action plans to successfully complete goals as identified and prioritized. These "leadership workshops" help in continuing to build the policy team of the Board of Supervisors, determining the future goals and direction for the County, refining the governance processes of the policy team, and on refining the tone for management and service delivery.

Several target issues are expected to be completed next fiscal year including implementation of projects and action steps identified as part of the County's juvenile crime strategy; continued emphasis and communication with state officials regarding the state's responsibility in funding state mandates and state tax credits and replacements; implementation of the Emergency Medical Services Communication Study; developing recycling drop off sites for other zones; develop programs for improved communications with the public; develop a process to determine future priorities in providing mental health/mental retardation services; conduct a Health Department assessment and set priorities based upon community assessment; continue to work with state legislators to pass an ambulance licensing law; work with the Solid Waste Management Commission to develop a material recovery facility; and to actively participate in the National Health Care Reform activities.

At the present time work is beginning on the County's fiscal year 1995-96 operating budget. During their initial budget discussions the Board of Supervisors identified ten specific areas they wished to have reviewed during the 1995-96 budget preparation process:

1. Improving relationship with State government and its impact on County finances:
 - Ensuring the State to keep its existing mental health funding commitment as well as moving toward a greater participation level in paying these costs.
 - Unfunded State property tax replacement credits.
 - Unfunded State mandates which "pick-the-pockets" of local property taxpayers.
 - Reductions in State shared revenues (i.e. franchise taxes).
 - Residential valuation rollback formula linked to agricultural valuation causing property tax shift to agricultural, commercial and industrial property.
 - Proposed phaseout of machinery and equipment tax assessments which currently represent 6.5% of the County's tax base and \$1.3 million in tax revenues.
2. Secondary Roads operations and capital costs.
3. Funding level to Mississippi Valley Fair Grounds.

4. Conservation Department operations, capital costs, Nature Center and Golf Course.
5. Travel and training expenses.
6. Review staffing levels.
7. Future building needs.
8. Review fees and charges.
9. Enhance public access to County's computer system to reduce ongoing operational costs.
10. Explore new ways of doing things to reduce on-going operating costs while maintaining or improving productivity.

Preliminary assessed valuations from the City and County Assessors indicate that limited growth will be available in the property tax base for next fiscal year due to current state imposed rollback limitations on residential property taxable valuations. Additionally, the State of Iowa enacted legislation which limits the property tax dollars which can be levied in FY 1993-94, FY 1994-95, FY 1995-96, and FY 1996-97 at approximately fiscal year 1992-93 base year amounts. Drastic reductions in interest income due to past declining rates, inflationary pressures, and wage increases proposed by the County's bargaining units will directly increase the use of fund balance for operating costs due to this property tax freeze.

The aforementioned financial pressures have resulted in the County using an unrealistic amount of fund balance toward operating costs. In the spring of 1994 the Board asked its County department and authorized agencies to develop fiscal strategies to address the County's fiscal dilemma. Following six months of team work the County's employees and agency staff members identified various innovative initiatives in the areas of cost reduction, productivity improvement, and revenue enhancement. Recurring cost reductions totalling \$561,320 were identified. Revenue enhancements were identified in a total amount of \$148,700. In addition improvements in the productivity capacity of the work force equal to 1.4 full-time positions with the value of \$37,600 were identified due to changes in policy and procedures, scheduling and other work methods. These fiscal strategies will play a major role in reducing the County's budget deficit.

Department Focus. The Secondary Roads Department is charged with road and bridge construction and maintenance of roads throughout the County. Operating within a current budget of \$4.3 million local dollars and \$700 thousand farm-to-market dollars, Secondary Roads services 556 miles of road, 156 of which are paved, and 120 bridges in unincorporated Scott County. This network of roads is broken into two basic categories: Farm-to-Market Routes and Local Service Routes.

State law requires the County to employ a licensed engineer to be responsible for this construction and maintenance. The County Engineer has five primary areas of responsibility:

1. Preparation of an annual budget for approval by the Board of Supervisors.
2. Development of a program to accomplish targeted construction projects.
3. Development of a maintenance program detailing proposed expenditures for all County roads.
4. Conducting preliminary surveys to create plans for proposed projects.
5. Determination as to which right of ways are to be purchased and compilation of legal descriptions for each.

An Assistant Engineer and three Engineering Aides assist the County Engineer in drafting plans to construct new bridges, resurface roads, or perform maintenance on bridges and culverts. All designs must meet IDOT standards and Federal guidelines, including the quality of construction material.

Twenty-eight maintenance employees are located at the Eldridge Garage facility. The combined efforts of Equipment Operators, Mechanics, Truck Drivers, and Shop personnel ensure that projects are completed in a safe and efficient manner. These employees feel the effects of the heat, rain, cold and snow while performing their jobs to ensure adequate maintenance of our roads. The Superintendent coordinates the efforts of construction and maintenance crews to meet the goals communicated by the County Engineer.

Two administrative staff members tackle the paperwork and provide essential support for the Department's efforts.

Although the Secondary Roads Department is charged with maintenance and construction, some projects are awarded to outside contractors. The Secondary Roads Department must continue monitoring the costs and quality of the contracted services to ensure they meet State and local guidelines.

The weather plays an important role in determining priorities for the department. Recent flooding necessitated shifting projects to incorporate repair work instead of normal grading and ditch cleaning.

Snow creates long hours and more maintenance for the Spring. Rain delays construction and maintenance and creates new priorities.

All projects must be completed with attention not only to costs, quality and IDOT guidelines, but also attention to the safety of employees and citizens of the County.

During the last eighteen months, the Secondary Roads Department has implemented a number of new policies, procedures and construction practices. Intersection lights have been added at a number of locations for safety and ease of finding intersections. White edge lines have been added to all paved routes to aid the driver during rain, fog, etc. Small bridges are now being built by County forces at a substantial cost savings. A computerized shop inventory is being

implemented to aid in accountability and ease of ordering parts and maintenance supplies. A new type of dust free, all weather road (macadam) is being constructed at a fraction of the cost of full depth paving.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

Single Audit. As a recipient of federal and state financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the County.

As a part of the County single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended June 30, 1993 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls. In addition, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Board of Supervisors. The State of Iowa requires the passage of an annual budget of total County operating expenditures by major program service areas. Activities of the general fund, special revenue funds, capital projects fund and debt service fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the total program service area level. The County also maintains budgetary control beyond the State required program service area level at the major object of expenditure basis within each County department.

General Government Functions. The following schedule presents a summary of general fund, special revenue funds and debt service fund revenues for the fiscal year ended June 30, 1994 and the amount and percentage of increases and decreases in relation to prior year revenues.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From FY 1993</u>	<u>Percent Increase (Decrease) From FY 1993</u>
Property Taxes and Interest and Penalties on Taxes	\$18,542,024	56.5%	\$665,068	3.7%
Local Option Sales Tax	2,615,773	8.0	47,902	1.9
Other County Taxes	255,093	0.8	(1,254)	(.5)
Intergovernmental	7,410,432	22.6	438,030	6.3
Licenses and Permits	218,255	.6	32,277	17.4
Charges for Services	2,428,849	7.4	154,635	6.8
Interest and Rentals and Fees	910,398	2.8	288,566	46.4
Other	<u>435,350</u>	<u>1.3</u>	<u>(313,875)</u>	<u>(41.9)</u>
Total	<u>\$32,816,174</u>	<u>100.0%</u>	<u>\$1,311,349</u>	<u>4.2%</u>

The most significant percentage increase in actual revenue sources was derived from interest and rentals and fees. This 46% increase was due to increasing interest rates and the return of Iowa Trust principal amounts which were in turn reinvested. The 17% increase in licenses and permits revenues was due mainly to increased building permits issued during this period. The increase in intergovernmental revenues was due primarily to increases in the State allocation of its community service funds for mental health/mental retardation/developmentally disabled/brain injured services. There was also an increase in the State pass through funds for homemaker health aide/chore services. Finally the reduction in other revenues was due to the sale of all remaining lots in the County's Regional Business Park occurring in FY'93.

The following schedule presents a summary of general fund, special revenue funds and debt service fund expenditures for the fiscal year ended June 30, 1994 and the percentage of increases and decreases in relation to prior year amounts.

<u>Function</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From FY 1993</u>	<u>Percent Increase (Decrease) From FY 1993</u>
Public Safety	\$6,456,396	20.5%	\$ 171,173	2.7%
Court Services	1,189,016	3.8	307,509	34.9

Physical Health and Education	2,039,121	6.5	37,047	1.9
Mental Health	9,256,524	29.4	(340,812)	(3.6)
Social Services	896,626	2.9	(85,864)	(8.7)
County Environment	2,049,726	6.5	124,214	6.5
Roads and Transportation	2,776,994	8.8	(99,004)	(3.4)
State and Local Government	1,184,405	3.8	50,180	4.4
Interprogram	4,541,523	14.4	364,583	8.7
Debt Service	445,975	1.4	13,800	3.1
Capital	<u>635,182</u>	<u>2.0</u>	<u>13,314</u>	2.1
Total	<u>\$31,471,488</u>	<u>100.0%</u>	<u>\$ 556,140</u>	1.8%

The most significant increase in expenditures in 1993-94 over the previous year was in the area of court services. This increase is primarily due to an accounting change. The new Sheriff made a decision to separate his cost centers into smaller programs which resulted in moving some court-related programs such as Bailiffs and Courthouse Security to the court services area. The combined totals for both public safety and court services resulted in an increase of 6.7% primarily due to increases in Jail costs, Juvenile Detention Center costs, and Juvenile Court Services costs. Increases in the interprogram services area are due primarily to higher risk management claims incurred in workers compensation and general liability. The County Environment services area increased 6.5% due to an economic development loan being granted during the year to Titan Wheel in the City of Walcott. The Social Services area experienced a 9% decline due to reduced demand in the area of general relief and veterans relief. This is a positive impact of the improving overall economy in the area. Finally the Mental Health services area is showing a decline due to five quarters of community placement and State institution payments being reflected in the fiscal year 1992-93 statements. If FY'93 was adjusted to four quarters the Mental Health service area would show approximately a 4% increase.

General Fund Balance. The fund balance of the general fund decreased by 0.4% in 1994. The Board has designated \$1,340,207 of the fund balance for future electronic equipment replacements, \$347,603 for future vehicle replacements, \$725,975 reserved for the loan advance to the enterprise fund, and \$11,715 for the recorder management fee. The remaining \$2,682,538 provides the County with a fund balance that meets cash flow needs prior to the collection of property taxes and should significantly reduce the likelihood of the County entering the short-term debt market to pay for current operating expenditures.

Enterprise Operations. The County's enterprise fund includes the operations of Glynn's Creek Golf Course located at Scott County Park. The Course finished its second fiscal year of operation on June 30, 1994 realizing a 35% increase in rounds played over the previous fiscal year of operation. During the early years of operation the general fund is loaning funds to the enterprise fund to be repaid from future Course revenues with interest. At June 30, 1994 the loan amount due to the general fund totalled \$725,975.

Debt Administration. At June 30, 1994 the County had only one general obligation debt issue outstanding. This general obligation jail refunding bond issue totalled \$2,260,000. The County has maintained its AA rating from Moody's Investors Service on general obligation bond issues. Under State statutes the County's general obligation bond issuances are subject to a legal limitation based on 5% of its gross assessed valuation. As of June 30, 1994 the County's general obligation indebtedness of \$2,260,000 was well below the legal limit of \$223,957,317 and debt per capita equaled \$14.56.

Cash Management. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, obligations of the U.S. Treasury, and other obligations guaranteed by the United States or its agencies. The average yield on investments was 3.7%. The County earned interest revenue in governmental funds of \$774,711 on all investments for the year ended June 30, 1994.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were insured by federal depository insurance or covered by the state's sinking fund. The majority of County investments during the year and at June 30, 1994, are classified in the category of lowest credit risk as defined by the Governmental Accounting Standards Board.

On December 11, 1991 the Securities and Exchange Commission initiated an action against Institution Treasury Management, the investment manager of the Iowa Trust, and froze all assets of the investment manager, including those of the Iowa Trust. This action was taken pending investigation and determination of whether Institution Treasury Management properly managed funds under its control and whether sufficient funds were available for distribution to investors.

The Iowa Trust was established by local governments pursuant to Chapter 28E of the Code of Iowa as a means of jointly investing their public funds. On December 11, 1991, the County had pooled investments totalling \$8,519,864 in the Iowa Trust.

A court appointed Receivers Plan to distribute available funds of the Iowa Trust to investors was approved by a District Court Judge. At June 30, 1994 the County had received distributions totalling \$8,519,864, its entire investment in the Iowa Trust. The County received an additional distribution of \$148,487 subsequent to June 30, 1994. This distribution was in excess of the County's original investment and was recorded as investment income.

Risk Management. The County's liability, property and workers compensation claims, insurance and administration program are accounted for in the Internal Service Fund. The program involves various risk control techniques, including educational programs for employees to prevent accidents, and provides funds to meet loss situations which do occur, using a blend of internal and external resources. Internal funding of losses is represented by a claims retention program in which an assumption of appropriate deductibles is made. During fiscal year 1994, the deductible for each liability and property claim was \$250,000 and for each workers compensation claim was \$300,000. External funding involves the purchase of insurance to finance those losses which the County cannot comfortably retain itself. Individual claims in excess of the deductible are insured up to \$5,750,000 for liability, replacement costs up to \$50,243,329 for property, and statutory amounts for workers compensation. The goals of the current risk management program are to lower long-term costs and to reduce dependence on the insurance market, which lessens the effect of annual rate increases and/or capacity crunches.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by the Auditor of State or by a certified public accountant. The County has complied with this requirement by contracting with McGladrey & Pullen to provide an independent audit. In addition to meeting the requirements set forth in the State statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-128. The auditors' report on the general purpose statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section.

Awards.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Scott, Iowa for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1993. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County of Scott, Iowa has received a Certificate of Achievement for the seventh consecutive year. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements. The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated services of the Financial Management Supervisor in the Treasurer's Office, the Accounting Supervisor in the Auditor's Office, and the Director of Budget and Information Processing. We would like to express our appreciation to all members of our staff who assisted and contributed to its preparation. Appreciation is also expressed for the excellent assistance received from our independent accountants, McGladrey & Pullen. We would also like to thank the County Board of Supervisors for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

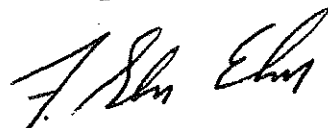
Respectfully submitted,



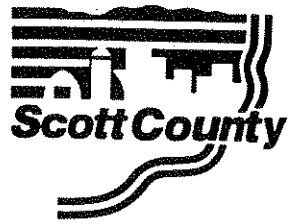
William P. Cusack
County Treasurer



Karen L. Fitzsimmons
County Auditor



F. Glen Erickson
County Administrator



Financial Section





McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report

Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the accompanying general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; "Government Auditing Standards" issued by the Controller General of the United States; and Chapter 11 of the Code of Iowa. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Scott, Iowa, as of June 30, 1994, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Scott, Iowa. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

McCladrey & Peltier

Davenport, Iowa
November 23, 1994



COUNTY OF SCOTT, IOWA

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
June 30, 1994

ASSETS AND OTHER DEBITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash and investments	\$ 5,568,663	\$ 1,227,183	\$ 13,498	\$ 1,190,080
Cash and investments in escrow	--	--	--	--
Receivables:				
Property taxes	75,111	4,306	--	--
Accrued interest	181,994	--	--	--
Accounts	74,269	--	--	17,128
Due from other funds	276,517	--	--	--
Advance to other funds	725,975	--	--	--
Due from other governmental agencies	1,394,772	110,278	--	--
Inventories	--	--	--	--
Property and equipment:				
Land and improvements	--	--	--	--
Buildings and structures	--	--	--	--
Watering system and cart path	--	--	--	--
Furniture and fixtures	--	--	--	--
Equipment	--	--	--	--
Vehicles	--	--	--	--
Construction in progress	--	--	--	--
Accumulated depreciation	--	--	--	--
Amount available in debt service fund	--	--	--	--
Amount to be provided for the retirement of general long-term debt	--	--	--	--
Total assets and other debits	<u>\$ 8,297,301</u>	<u>\$ 1,341,767</u>	<u>\$ 13,498</u>	<u>\$ 1,207,208</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Primary Government		Reporting Entity
\$ --	\$ 2,207,017	\$ 5,820,873	\$ --	\$ --	\$16,027,314	\$ 824,601	\$16,851,915
326,262	--	--	--	--	326,262	--	326,262
--	--	422,405	--	--	501,822	4,661	506,483
--	--	--	--	--	181,994	--	181,994
--	3,842	2,817	--	--	98,056	464	98,520
--	389,276	--	--	--	665,793	--	665,793
--	--	--	--	--	725,975	--	725,975
--	--	--	--	--	1,505,050	23,059	1,528,109
61,240	--	--	--	--	61,240	--	61,240
1,556,336	--	--	2,622,690	--	4,179,026	16,600	4,195,626
447,136	--	--	20,652,595	--	21,099,731	88,400	21,188,131
628,370	--	--	--	--	628,370	--	628,370
2,635	--	--	697,457	--	700,092	141,427	841,519
318,288	--	--	7,337,135	--	7,655,423	1,073,081	8,728,504
13,666	--	--	2,491,329	--	2,504,995	146,770	2,651,765
--	--	--	151,688	--	151,688	--	151,688
(219,559)	--	--	--	--	(219,559)	--	(219,559)
--	--	--	--	13,498	13,498	--	13,498
--	--	--	--	2,321,906	2,321,906	25,618	2,347,524
<u>\$ 3,134,374</u>	<u>\$ 2,600,135</u>	<u>\$ 6,246,095</u>	<u>\$33,952,894</u>	<u>\$ 2,335,404</u>	<u>\$59,128,676</u>	<u>\$ 2,344,681</u>	<u>\$61,473,357</u>

(Continued)

COUNTY OF SCOTT, IOWA

COMBINED BALANCE SHEET
 ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
 June 30, 1994

LIABILITIES, EQUITY, AND OTHER CREDITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES				
Accounts payable	\$ 1,599,753	\$ 378,505	\$ --	\$ 383,593
Accrued liabilities	535,961	58,813	--	--
Interest payable	--	--	--	--
Due to other funds	389,276	--	--	--
Advance from other funds	--	--	--	--
Due to other governmental agencies	--	--	--	--
Deferred compensation	--	--	--	--
Deferred revenue	125,032	4,216	--	--
Compensated absences	574,699	77,584	--	--
General obligation bonds	--	--	--	--
Note payable	--	--	--	--
Purchase contract	--	--	--	--
Total liabilities	\$ 3,224,721	\$ 519,118	\$ --	\$ 383,593
EQUITY AND OTHER CREDITS				
Investment in general fixed assets	\$ --	\$ --	\$ --	\$ --
Contributed capital	--	--	--	--
Retained earnings (deficit)	--	--	--	--
Fund balances:				
Reserved for advance to other funds	725,975	--	--	--
Unreserved:				
Designated for vehicle purchases	347,603	--	--	--
Designated for equipment purchases	1,340,207	--	--	--
Designated for recorders management fee	11,715	--	--	--
Undesignated	2,647,080	822,649	13,498	823,615
Total equity and other credits	\$ 5,072,580	\$ 822,649	\$ 13,498	\$ 823,615
Total liabilities and equity and other credits	\$ 8,297,301	\$ 1,341,767	\$ 13,498	\$ 1,207,208

See Notes to Financial Statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	Component Units	Totals (Memorandum Only)
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long-Term Debt	Primary Government		Reporting Entity
\$ 37,275	\$ 1,166,000	\$ 200,287	\$ --	\$ --	\$ 3,765,413	\$ 29,364	\$ 3,794,777
21,859	--	--	--	--	616,633	56,420	673,053
90,253	--	--	--	--	90,253	--	90,253
--	--	276,517	--	--	665,793	--	665,793
725,975	--	--	--	--	725,975	--	725,975
7,888	--	4,144,272	--	--	4,152,160	--	4,152,160
--	--	1,397,395	--	--	1,397,395	--	1,397,395
--	--	--	--	--	129,248	4,368	133,616
11,395	--	--	--	75,404	739,082	44,675	783,757
--	--	--	--	2,260,000	2,260,000	--	2,260,000
--	--	--	--	--	--	25,618	25,618
<u>3,488,208</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>3,488,208</u>	<u>--</u>	<u>3,488,208</u>
<u>\$ 4,382,853</u>	<u>\$ 1,166,000</u>	<u>\$ 6,018,471</u>	<u>\$ --</u>	<u>\$ 2,335,404</u>	<u>\$18,030,160</u>	<u>\$ 160,445</u>	<u>\$18,190,605</u>
\$ --	\$ --	\$ --	\$33,952,894	\$ --	\$33,952,894	\$ 1,466,278	\$35,419,172
--	1,098,877	--	--	--	1,098,877	--	1,098,877
(1,248,479)	335,258	--	--	--	(913,221)	--	(913,221)
--	--	--	--	--	725,975	--	725,975
--	--	--	--	--	347,603	--	347,603
--	--	--	--	--	1,340,207	--	1,340,207
--	--	--	--	--	11,715	--	11,715
--	--	227,624	--	--	4,534,466	717,958	5,252,424
<u>\$(1,248,479)</u>	<u>\$ 1,434,135</u>	<u>\$ 227,624</u>	<u>\$33,952,894</u>	<u>\$ --</u>	<u>\$41,098,516</u>	<u>\$ 2,184,236</u>	<u>\$43,282,752</u>
<u>\$ 3,134,374</u>	<u>\$ 2,600,135</u>	<u>\$ 6,246,095</u>	<u>\$33,952,894</u>	<u>\$ 2,335,404</u>	<u>\$59,128,676</u>	<u>\$ 2,344,681</u>	<u>\$61,473,357</u>

COUNTY OF SCOTT, IOWA

**COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS, AND
DISCRETELY PRESENTED COMPONENT UNITS
Year Ended June 30, 1994**

	General	Governmental Special Revenue
Revenue:		
Property taxes	\$16,948,760	\$ 1,318,922
Local option sales tax	2,615,773	-
Other taxes	243,281	11,812
Interest and penalties on taxes	274,342	-
Intergovernmental	5,774,589	1,635,843
Charges for services	2,354,308	74,541
Interest	774,711	-
Licenses and permits	218,255	-
Rentals and fees	135,687	-
Other	418,973	16,377
Total revenue	\$29,758,679	\$ 3,057,495
Expenditures:		
Current operating:		
Public safety	\$ 6,456,396	\$ -
Court services	1,189,016	-
Physical health and education	2,039,121	-
Mental health	9,256,524	-
Social services	896,626	-
County environment	2,049,726	-
Roads and transportation	-	2,776,994
State and local government services	1,184,405	-
Interprogram services	4,541,523	-
Nonprogram services	-	-
Capital outlay	-	635,182
Debt service:		
Principal	-	-
Interest	-	-
Total expenditures	\$27,613,337	\$ 3,412,176
Excess (deficiency) of revenue over expenditures	\$ 2,145,342	\$ (354,681)
Other financing sources (uses):		
Operating transfers in	\$ -	\$ 1,876,949
Operating transfers in - primary government	-	-
Operating transfers out	(2,462,085)	(1,225,779)
Operating transfers out - component unit	-	(253,733)
Total other financing sources (uses)	\$(2,462,085)	\$ 397,437
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	\$ (316,743)	\$ 42,756
Fund balances, beginning, as restated (Note 13)	5,389,323	779,893
Fund balances, ending	\$ 5,072,580	\$ 822,649

See Notes to Financial Statements.

Fund Types		Fiduciary Fund Type	Total (Memorandum Only)	Total (Memorandum Only)	Total (Memorandum Only)
Debt Service	Capital Projects	Expendable Trusts	Primary Government	Component Units	Reporting Entity
\$ - -	\$ - -	\$ - -	\$18,267,682	\$ 854,770	\$19,122,452
- -	- -	- -	2,615,773	- -	2,615,773
- -	- -	- -	255,093	2,140	257,233
- -	- -	- -	274,342	- -	274,342
- -	12,023	- -	7,422,455	409,667	7,832,122
- -	- -	- -	2,428,849	11,940	2,440,789
- -	- -	- -	774,711	- -	774,711
- -	- -	- -	218,255	- -	218,255
- -	- -	- -	135,687	- -	135,687
- -	28,233	2,267,183	2,730,766	53,760	2,784,526
<u>\$ - -</u>	<u>\$ 40,256</u>	<u>\$ 2,267,183</u>	<u>\$35,123,613</u>	<u>\$ 1,332,277</u>	<u>\$36,455,890</u>
\$ - -	\$ - -	\$ - -	\$ 6,456,396	\$ 142,356	\$ 6,598,752
- -	- -	- -	1,189,016	- -	1,189,016
- -	- -	- -	2,039,121	545,796	2,584,917
- -	- -	- -	9,256,524	- -	9,256,524
- -	- -	- -	896,626	- -	896,626
- -	- -	- -	2,049,726	- -	2,049,726
- -	- -	- -	2,776,994	- -	2,776,994
- -	- -	- -	1,184,405	972,856	2,157,261
- -	- -	- -	4,541,523	- -	4,541,523
- -	- -	2,215,974	2,215,974	- -	2,215,974
- -	1,524,551	- -	2,159,733	- -	2,159,733
250,000	- -	- -	250,000	6,494	256,494
<u>195,975</u>	<u>- -</u>	<u>- -</u>	<u>195,975</u>	<u>2,627</u>	<u>198,602</u>
<u>\$ 445,975</u>	<u>\$ 1,524,551</u>	<u>\$ 2,215,974</u>	<u>\$35,212,013</u>	<u>\$ 1,670,129</u>	<u>\$36,882,142</u>
\$ (445,975)	\$ (1,484,295)	\$ 51,209	\$ (88,400)	\$ (337,852)	\$ (426,252)
\$ 445,975	\$ 1,364,940	\$ - -	\$ 3,687,864	\$ - -	\$ 3,687,864
- -	- -	- -	- -	253,733	253,733
- -	- -	- -	(3,687,864)	- -	(3,687,864)
- -	- -	- -	(253,733)	- -	(253,733)
<u>\$ 445,975</u>	<u>\$ 1,364,940</u>	<u>\$ - -</u>	<u>\$ (253,733)</u>	<u>\$ 253,733</u>	<u>\$ - -</u>
\$ - -	\$ (119,355)	\$ 51,209	\$ (342,133)	\$ (84,119)	\$ (426,252)
13,498	942,970	176,415	7,302,099	802,077	8,104,176
<u>\$ 13,498</u>	<u>\$ 823,615</u>	<u>\$ 227,624</u>	<u>\$ 6,959,966</u>	<u>\$ 717,958</u>	<u>\$ 7,677,924</u>

COUNTY OF SCOTT, IOWA

**COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1994**

	General		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$16,955,584	\$16,935,276	\$ (20,308)
Local option sales tax	2,525,555	2,394,335	(131,220)
Other taxes	235,600	239,760	4,160
Interest and penalties on taxes	250,000	275,110	25,110
Intergovernmental	5,777,619	5,661,306	(116,313)
Charges for services	2,149,429	2,293,351	143,922
Interest	721,491	622,885	(98,606)
Licenses and permits	186,312	217,585	31,273
Rentals and fees	189,099	157,260	(31,839)
Other	1,126,320	416,911	(709,409)
Total revenue	<u>\$30,117,009</u>	<u>\$29,213,779</u>	<u>\$ (903,230)</u>
Expenditures:			
Current operating:			
Public safety	\$ 6,917,285	\$ 6,543,722	\$ 373,563
Court services	1,229,164	1,165,899	63,265
Physical health and education	2,109,976	2,100,179	9,797
Mental health	9,999,687	9,225,563	774,124
Social services	1,054,623	913,085	141,538
County environment	2,002,357	1,954,806	47,551
Roads and transportation	-	-	-
State and local government services	1,184,363	1,178,360	6,003
Interprogram services	4,426,249	4,375,523	50,726
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>\$28,923,704</u>	<u>\$27,457,137</u>	<u>\$ 1,466,567</u>
Excess (deficiency) of revenue over expenditures	<u>\$ 1,193,305</u>	<u>\$ 1,756,642</u>	<u>\$ 563,337</u>
Other financing sources (uses):			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	(2,523,562)	(2,538,778)	(15,216)
Total other financing sources (uses)	<u>\$(2,523,562)</u>	<u>\$(2,538,778)</u>	<u>\$ (15,216)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	<u>\$(1,330,257)</u>	<u>\$ (782,136)</u>	<u>\$ 548,121</u>
Fund balances, beginning		<u>6,675,650</u>	
Fund balances, ending		<u>\$ 5,893,514</u>	

Special Revenue			Debt Service		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,316,755	\$ 1,319,151	\$ 2,396	\$ - -	\$ - -	\$ - -
- -	- -	- -	- -	- -	- -
12,792	11,812	(980)	- -	- -	- -
- -	- -	- -	- -	- -	- -
1,392,175	1,573,519	181,344	- -	- -	- -
2,000	74,541	72,541	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
207,570	20,185	(187,385)	- -	- -	- -
<u>\$ 2,931,292</u>	<u>\$ 2,999,208</u>	<u>\$ 67,916</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ - -</u>
\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
3,066,221	2,744,720	321,501	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -
758,500	720,272	38,228	- -	- -	- -
- -	- -	- -	- -	- -	- -
- -	- -	- -	250,000	250,000	- -
- -	- -	- -	195,975	195,975	- -
<u>\$ 3,824,721</u>	<u>\$ 3,464,992</u>	<u>\$ 359,729</u>	<u>\$ 445,975</u>	<u>\$ 445,975</u>	<u>\$ - -</u>
\$ (893,429)	\$ (465,784)	\$ 427,645	\$ (445,975)	\$ (445,975)	\$ - -
\$ 1,876,949	\$ 1,876,949	\$ - -	\$ 445,975	\$ 445,975	\$ - -
(1,466,222)	(1,479,512)	(13,290)	- -	- -	- -
<u>\$ 410,727</u>	<u>\$ 397,437</u>	<u>\$ (13,290)</u>	<u>\$ 445,975</u>	<u>\$ 445,975</u>	<u>\$ - -</u>
\$ (482,702)	\$ (68,347)	\$ 414,355	\$ - -	\$ - -	\$ - -
- -	1,198,203	- -	- -	13,498	- -
- -	<u>\$ 1,129,856</u>	- -	- -	<u>\$ 13,498</u>	- -

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES
 Year Ended June 30, 1994

	Capital Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ - -	\$ - -	\$ - -
Local option sales tax	- -	- -	- -
Other taxes	- -	- -	- -
Interest and penalties on taxes	- -	- -	- -
Intergovernmental	- -	12,023	12,023
Charges for services	- -	- -	- -
Interest	- -	- -	- -
Licenses and permits	- -	- -	- -
Rentals and fees	- -	- -	- -
Other	30,000	24,865	(5,135)
Total revenue	<u>\$ 30,000</u>	<u>\$ 36,888</u>	<u>\$ 6,888</u>
Expenditures:			
Current operating:			
Public safety	\$ - -	\$ - -	\$ - -
Court services	- -	- -	- -
Physical health and education	- -	- -	- -
Mental health	- -	- -	- -
Social services	- -	- -	- -
County environment	- -	- -	- -
Roads and transportation	- -	- -	- -
State and local government services	- -	- -	- -
Interprogram services	- -	- -	- -
Capital outlay	1,762,307	1,214,653	547,654
Debt service:			
Principal	- -	- -	- -
Interest	- -	- -	- -
Total expenditures	<u>\$ 1,762,307</u>	<u>\$ 1,214,653</u>	<u>\$ 547,654</u>
Excess (deficiency) of revenue over expenditures	<u>\$(1,732,307)</u>	<u>\$(1,177,765)</u>	<u>\$ 554,542</u>
Other financing sources (uses):			
Operating transfers in	\$ 1,556,005	\$ 1,364,940	\$ (191,065)
Operating transfers out	- -	- -	- -
Total other financing sources (uses)	<u>\$ 1,556,005</u>	<u>\$ 1,364,940</u>	<u>\$ (191,065)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	<u>\$ (176,302)</u>	\$ 187,175	<u>\$ 363,477</u>
Fund balances, beginning		<u>1,016,665</u>	
Fund balances, ending		<u>\$ 1,203,840</u>	

See Notes to Financial Statements.

Totals (Memorandum Only)

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$18,272,339	\$18,254,427	\$ (17,912)
2,525,555	2,394,335	(131,220)
248,392	251,572	3,180
250,000	275,110	25,110
7,169,794	7,246,848	77,054
2,151,429	2,367,892	216,463
721,491	622,885	(98,606)
186,312	217,585	31,273
189,099	157,260	(31,839)
1,363,890	461,961	(901,929)
<u>\$33,078,301</u>	<u>\$32,249,875</u>	<u>\$ (828,426)</u>

\$ 6,917,285	\$ 6,543,722	\$ 373,563
1,229,164	1,165,899	63,265
2,109,976	2,100,179	9,797
9,999,687	9,225,563	774,124
1,054,623	913,085	141,538
2,002,357	1,954,806	47,551
3,066,221	2,744,720	321,501
1,184,363	1,178,360	6,003
4,426,249	4,375,523	50,726
2,520,807	1,934,925	585,882
250,000	250,000	- -
195,975	195,975	- -
<u>\$34,956,707</u>	<u>\$32,582,757</u>	<u>\$ 2,373,950</u>

\$(1,878,406) \$ (332,882) \$ 1,545,524

\$ 3,878,929 \$ 3,687,864 \$ (191,065)
(3,989,784) (4,018,290) (28,506)

\$ (110,855) \$ (330,426) \$ (219,571)

\$(1,989,261) \$ (663,308) \$ 1,325,953

8,904,016

\$ 8,240,708

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1994

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Operating revenue:			
Charges for services	\$ 659,309	\$ 2,015,508	\$ 2,674,817
Sales, net of cost of goods sold of \$121,130	36,635	- -	36,635
Other	<u>1,058</u>	<u>119,075</u>	<u>120,133</u>
Total operating revenue	<u>\$ 697,002</u>	<u>\$ 2,134,583</u>	<u>\$ 2,831,585</u>
Operating expenses:			
Claims and administration	\$ - -	\$ 2,033,386	\$ 2,033,386
Personnel	337,556	- -	337,556
Depreciation	86,703	- -	86,703
Other	<u>238,760</u>	<u>- -</u>	<u>238,760</u>
Total operating expenses	<u>\$ 663,019</u>	<u>\$ 2,033,386</u>	<u>\$ 2,696,405</u>
Operating income	\$ 33,983	\$ 101,197	\$ 135,180
Nonoperating income (expense):			
Interest income	10,290	76,971	87,261
Interest expense	<u>(238,696)</u>	<u>- -</u>	<u>(238,696)</u>
Net income (loss)	\$ (194,423)	\$ 178,168	\$ (16,255)
Retained earnings (deficit), beginning, as restated (Note 13)	<u>(1,054,056)</u>	<u>157,090</u>	<u>(896,966)</u>
Retained earnings (deficit), ending	<u><u>\$(1,248,479)</u></u>	<u><u>\$ 335,258</u></u>	<u><u>\$ (913,221)</u></u>

See Notes to Financial Statements.

COUNTY OF SCOTT, IOWA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS TYPES
Year Ended June 30, 1994

	Enterprise	Internal Service	Totals (Memorandum Only)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 818,132	\$ - -	\$ 818,132
Cash received from premiums allocated	- -	718,614	718,614
Cash received from employee contributions	- -	197,187	197,187
Cash received from employer contributions	- -	1,088,162	1,088,162
Cash payments to acquire goods for resale	(131,373)	- -	(131,373)
Cash payments for insurance premiums and services	- -	(887,873)	(887,873)
Cash payments to suppliers for goods and services	(294,367)	- -	(294,367)
Cash payments to employees for claims	- -	(1,345,513)	(1,345,513)
Cash payments to employees for services	(330,214)	- -	(330,214)
Other operating revenue	- -	306,116	306,116
Net cash provided by operating activities	<u>\$ 62,178</u>	<u>\$ 76,693</u>	<u>\$ 138,871</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES, advance from other County funds	<u>\$ 246,342</u>	<u>\$ - -</u>	<u>\$ 246,342</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Payments of purchase contract	\$ (120,000)	\$ - -	\$ (120,000)
Interest paid on purchase contract	(204,501)	- -	(204,501)
Acquisition and construction of capital assets	(6,613)	- -	(6,613)
Net cash (used in) capital and related financing activities	<u>\$ (331,114)</u>	<u>\$ - -</u>	<u>\$ (331,114)</u>
CASH FLOWS FROM INVESTING ACTIVITIES, interest received on investments	<u>\$ 10,290</u>	<u>\$ 76,972</u>	<u>\$ 87,262</u>
Net increase (decrease) in cash and cash equivalents	\$ (12,304)	\$ 153,665	\$ 141,361
Cash and cash equivalents:			
Beginning	<u>338,566</u>	<u>2,053,352</u>	<u>2,391,918</u>
Ending	<u>\$ 326,262</u>	<u>\$ 2,207,017</u>	<u>\$ 2,533,279</u>

(Continued)

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUNDS TYPES
 Year Ended June 30, 1994

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income	\$ 33,983	\$ 101,197	\$ 135,180
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	86,703	- -	86,703
(Increase) in receivables and interfund receivables	- -	175,496	175,496
(Increase) in inventories	(10,243)	- -	(10,243)
(Decrease) in accounts payable	(56,961)	(200,000)	(256,961)
Increase in accrued liabilities	8,696	- -	8,696
Net cash provided by operating activities	<u>\$ 62,178</u>	<u>\$ 76,693</u>	<u>\$ 138,871</u>

See Notes to Financial Statements.





COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Summary of significant accounting policies:

(a) Basis of Accounting, Measurement Focus and Basis of Presentation

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups:

Governmental Funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Revenue not considered available is recognized as deferred revenue. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due.

Property taxes are recognized as revenue as they become both measurable and available, provided they are due by June 30 and collected within 60 days after year-end. Licenses and permits, rentals and fees, and other revenue are recognized as revenue when received in cash because they are generally not measurable until actually received. Charges for services and interest earnings on investments are recognized as they are earned.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

(c) Investments:

Investments, other than the investments of the deferred compensation plan, are stated at cost or amortized cost, which approximates market. Investments of the deferred compensation plan are stated at market.

(d) Property taxes:

Property taxes receivable represent the delinquent taxes from the tax levy. No property tax levy date is established by Iowa State statutes, however, the tax levy, which is due and collectible during the fiscal year ending June 30, 1995 was certified on March 15, 1994 based on the 1993 assessed valuations establishing a lien date of July 1, 1994. These taxes are to be recognized as a receivable on July 1 and are due in two installments, on September 30 and March 31, with a 1.5% per monthly penalty for delinquent payment. The portion of the taxes receivable which are not expected to be collected within sixty days following the year-end are not considered available and are shown as deferred revenue.

(e) Inventories:

Inventories are carried at cost, as determined using the first-in, first-out method.

(f) General fixed assets:

General fixed asset acquisitions are recorded as expenditures of the governmental funds and then capitalized at cost in the general fixed assets account group. Contributed fixed assets are recorded at their estimated fair value as of the date received.

Certain improvements such as roads, bridges, drainage systems and lighting systems are not capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. Depreciation is not provided on general fixed assets.

(g) Property and equipment - proprietary funds:

Property and equipment of the enterprise fund is stated at cost or estimated historical cost.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Depreciation is provided using the straight-line method over the estimated useful lives ranging from 30 years for buildings and improvements, 10 years for equipment, and 15 to 20 years for the pump stations and watering system.

(h) Vacation and sick leave:

County employees are granted vacation and sick leave in varying amounts based upon length of employment by the County. Vacation days accumulate up to two times the employee's yearly vacation rate and total accumulated vacation will be paid upon termination of employment. Sick leave accumulates without limit. Generally sick leave will be paid at 50% of an employee's total accumulated sick leave in excess of 720 hours up to a maximum of 1,680 hours upon retirement or death.

For governmental funds the vested vacation and sick leave, which is expected to be paid from available resources, are recognized as a liability of the fund from which it is to be paid with all remaining amounts accounted for as a liability of the general long-term debt account group.

(i) Pooled cash and investment account:

Separate bank accounts and investments are not maintained for all County funds, as certain funds maintain their cash and investment balances in a pooled account. Accounting records are maintained to show the portion of the pooled account attributable to each participating fund.

Earnings on the pooled account are allocated to the General Fund unless statutes require otherwise or the Board of Supervisors has authorized otherwise. These respective allocations are made based on the average balances by fund.

(j) Cash flows:

For purposes of cash flows, the County considers their pooled cash and investment accounts as cash equivalents since these accounts have the general characteristics of demand deposits. Also, all highly liquid investments, with a maturity of three months or less when purchased are considered to be cash equivalents.

(k) Advance to other funds:

The \$725,975 advance to other funds by the General Fund is not considered available to pay current liabilities and therefore, the fund balance of the General Fund has been reserved by the amount equal to the advance.

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

(1) Total columns:

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made.

Note 2. Budgetary and Appropriation Data

(A) Budgetary Accounting

A reconciliation of the excess (deficiency) of revenue and other financing sources over expenditures and other financing uses, as presented in accordance with generally accepted accounting principles (GAAP) basis, with the similar amounts presented on the budgetary (non-GAAP) basis is as follows:

	<u>Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Financing Uses</u>			
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
GAAP basis	\$ (316,743)	\$ 42,756	\$ - -	\$ (119,355)
Increase (decrease):				
Due to revenue:				
Received in cash during year but receivables (GAAP) as of June 30, 1993	1,877,796	283,623	- -	131,864
Accrued as receivables as of June 30, 1994 but not recognized in budget	(2,403,787)	(211,911)	- -	(3,368)
Due to expenditures:				
Paid in cash during year but payables (GAAP) as of June 30, 1993	(3,164,123)	(701,933)	- -	(205,559)
Accrued as expenditures as of June 30, 1994 but not recognized in budget	<u>3,224,721</u>	<u>519,118</u>	- -	<u>383,593</u>
Budgetary basis	<u>\$ (782,136)</u>	<u>\$ (68,347)</u>	<u>\$ - -</u>	<u>\$ 187,175</u>

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

	Fund Balance at End of Year			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund
GAAP basis	\$5,072,580	\$ 822,649	\$ 13,498	\$ 823,615
Increase (decrease):				
Due to revenue accrued as receivables as of June 30, 1994 but not recognized in budget	(2,403,787)	(211,911)	- -	(3,368)
Due to expenditures accrued as liabilities as of June 30, 1994 but not recognized in budget	<u>3,224,721</u>	<u>519,118</u>	- -	<u>383,593</u>
Budgetary basis	<u>\$5,893,514</u>	<u>\$1,129,856</u>	<u>\$ 13,498</u>	<u>\$1,203,840</u>

(B) Deficit Fund Balances/Retained Earnings of Individual Funds

The following fund had a deficit in retained earnings as of June 30, 1994:

Fund	(Deficit) Balance
Glynns Creek Golf Course Fund	\$(1,248,479)

Note 3. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds and includes the discretely presented component units since the County acts as custodian of their funds. In addition, investments are separately held by several of the County's funds.

In accordance with state statutes, the County maintains deposits within approved limits at those depositories authorized by the Board of Supervisors. State statutes require that all of the County's deposits be protected by insurance, surety bond or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds at savings and loans and credit unions and 10% at other approved financial institutions. State statutes require that securities pledged as collateral be held in safekeeping by the State Treasurer or in a financial institution other than that furnishing the collateral.

As of June 30, 1994, the carrying amount of the County's deposits, which includes certificates of deposit and excludes \$262,394 of cash on hand and undeposited receipts, totals \$5,620,782 with bank balances of \$6,599,714. The carrying amount and bank balances of the component units deposits totaled \$824,601. The entire bank balances were covered by federal depository insurance or collateralized with securities held by the entity or its agent in the entity's name.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

The County is authorized by statute to invest in U.S. government and agency obligations, perfected repurchase agreements, and commercial paper rated within the two highest prime classification by at least one of the standard rating services. The County's investments are categorized below to give an indication of the level or risk assumed by the County. Category 1 includes securities that are insured, registered or held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered securities held by the counterparty's trust department or its agent in the County's name. Category 3 includes uninsured and unregistered securities held by the counterparty or by its trust or safekeeping department or its agent, but not in the County's name.

	Carrying Amount			Total	Market Value
	Category 1	Category 2	Category 3		
U.S. government agency obligations	\$ 9,073,005	\$ - -	\$ - -	\$ 9,073,005	\$ 8,984,151
Investments not subject to risk categorization, mutual funds, annuities and ICMA Retirement Trust				1,397,395	1,397,395
				<u>\$10,470,400</u>	<u>\$10,381,546</u>

The County's investments during the year did not vary significantly from those at year-end in amounts or level of risk.

Note 4. Interfund Account Balances

Individual due to and due from other fund balances as of June 30, 1994 are as follows:

	Due From Other Funds	Due To Other Funds
General	\$ 276,517	\$ 389,276
Internal service, Self-Insurance	389,276	- -
Trust and agency:		
County Auditor	- -	3,172
County Recorder	- -	186,116
County Sheriff	- -	13,409
County Conservation Board Escrow	- -	11,760
Motor Vehicle Tax	- -	58,113
Use Tax	- -	3,947
Total interfund accounts	<u>\$ 665,793</u>	<u>\$ 665,793</u>

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

Advances to and from other funds as of June 30, 1994 were as follows:

	Advances To Other Funds	Advances From Other Funds
General	\$ 725,975	\$ - -
Enterprise, Glynn's Creek Golf Course	- -	725,975
	\$ 725,975	\$ 725,975

Note 5. Changes in General Fixed Assets

During the year ended June 30, 1994, the County conducted a physical inventory of its general fixed assets which resulted in certain reclassifications to amounts reported in the general fixed asset account group.

A summary of the changes in general fixed assets of the County is as follows:

	Balance June 30, 1993	Reclass- ifications	Additions	Deletion	Balance June 30, 1994
Land and improvements	\$ 2,530,390	\$ - -	\$ 92,300	\$ - -	\$ 2,622,690
Buildings and structures	19,706,892	570,938	395,401	20,636	20,652,595
Furniture and fixtures	600,003	3,063	189,265	94,874	697,457
Equipment	7,110,190	86,241	1,530,829	1,390,125	7,337,135
Vehicles	2,501,459	(416,232)	656,419	250,317	2,491,329
Construction in progress	271,186	(244,010)	124,512	- -	151,688
	\$32,720,120	\$ - -	\$ 2,988,726	\$ 1,755,952	\$33,952,894

A summary of the changes in general fixed assets of the discretely presented component units is as follows:

	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
Land and improvements	\$ 16,600	\$ - -	\$ - -	\$ 16,600
Buildings	88,400	- -	- -	88,400
Furniture and fixtures	154,438	1,000	14,011	141,427
Equipment	1,162,560	97,802	187,281	1,073,081
Vehicles	172,041	17,893	43,164	146,770
	\$1,594,039	\$ 116,695	\$ 244,456	\$1,466,278

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 6. General Long-Term Debt

The following is a summary of changes in the County's general long-term debt for the year ended June 30, 1994:

	<u>June 30, 1993</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 1994</u>
General obligations bonds	\$2,510,000	\$ - -	\$ 250,000	\$2,260,000
Compensated absences	<u>55,914</u>	<u>19,490</u>	- -	<u>75,404</u>
	<u>\$2,565,914</u>	<u>\$ 19,490</u>	<u>\$ 256,000</u>	<u>\$2,335,404</u>

General obligation bonds outstanding as of June 30, 1994 consist of County jail refunding bonds with interest at rates ranging from 4.65% to 5.25%. The debt service requirements on the bonds outstanding as of June 30, 1994 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30:			
1995	\$ 305,000	\$ 113,503	\$ 418,503
1996	325,000	99,320	424,320
1997	365,000	83,720	448,720
1998	385,000	65,835	450,835
1999	420,000	46,200	466,200
2000	<u>460,000</u>	<u>24,150</u>	<u>484,150</u>
	<u>\$2,260,000</u>	<u>\$ 432,728</u>	<u>\$2,692,728</u>

The computation of the County's legal margin as of June 30, 1994 is as follows:

Assessed value	<u>\$4,479,146,347</u>
Debt limit, 5% of assessed valuation (Iowa statutory limitation)	\$ 223,957,317
Total amount of debt applicable to debt margin	<u>2,260,000</u>
Legal debt margin	<u>\$ 221,697,317</u>

The note payable of discretely presented component units is due in monthly installments of \$760, including 9% interest, with the final installment due September 1997.

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

Following is a summary of debt service requirements on the note payable as of June 30, 1994:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30:			
1995	\$ 7,104	\$ 2,017	\$ 9,121
1996	7,770	1,351	9,121
1997	8,499	622	9,121
1998	2,245	34	2,279
Total	<u>\$ 25,618</u>	<u>\$ 4,024</u>	<u>\$ 29,642</u>

Note 7. Golf Course Acquired Under Purchase Contract

In May 1990, the County entered into an agreement to lease certain land of the County to a golf course developer. The agreement, which expires April 30, 2030, required the developer to make a one-time payment to the County of \$10 and to make deposits into various escrow accounts to pay for the construction of the golf course on the leased ground.

Simultaneously, the County entered into a lease purchase contract with the developer for the acquisition of the golf course. This agreement, which was assigned to Chrysler Capital Public Finance Corp. and subsequently assigned to Boatman's First National Bank was to provide the financing for the project. The final agreement (as refinanced in 1993) between the County and Boatmen's Trust Company requires the County to make varying semi-annual rental payments through May 1, 2013. The terms of the lease purchase contract provide, that should the County fail to make an annual appropriation for any year before the beginning of that year in an amount sufficient, together with amounts budgeted to be available for such purpose in the enterprise fund, for the scheduled payments coming due during that year, the agreement shall terminate as of the beginning of that year.

The County may at any time during this agreement pay the total prepayment price at which time the land lease is canceled.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

A schedule of annual principal and interest payments under this agreement and the prepayment price at the end of each year is as follows:

Year Ending June 30,	Total Payment	Principal	Interest	Prepayment Price
1995	\$ 320,900	\$ 120,000	\$ 200,900	\$ 3,505,000
1996	321,700	125,000	196,700	3,380,000
1997	321,700	130,000	191,700	3,250,000
1998	321,175	135,000	186,175	3,115,000
1999	320,100	140,000	180,100	2,975,000
2000	318,520	145,000	173,520	2,830,000
2001	321,560	155,000	166,560	2,675,000
2002	318,965	160,000	158,965	2,515,000
2003	320,965	170,000	150,965	2,345,000
Thereafter	<u>3,206,200</u>	<u>2,345,000</u>	<u>861,200</u>	Varies
	\$ 6,091,785	\$ 3,625,000	\$ 2,466,785	
Unamortized discount	- -	136,792	(136,792)	
	<u>\$ 6,091,785</u>	<u>\$ 3,488,208</u>	<u>\$ 2,603,577</u>	

Note 8. Retirement System

The County and its component units are participating employers in the Iowa Public Employees Retirement System (IPERS), which is a cost-sharing multiple-employer public employees retirement system designed as a supplemental to Social Security.

All employees, except temporary employees who are employed for six months or less, who do not participate in any other public retirement system in the State are eligible and must participate in IPERS. The pension plan provides retirement and death benefits which are established by State statute. A member may retire at the age of 65 or any time after age 62 with 30 years or more of service or when age plus years of service equals or exceeds 92, and receive full benefits. Members may also retire at the age of 55 or more at reduced benefits. Benefits vest after four years of service or after attaining the age of 55. Full benefits are equal to fifty-seven and four tenths percent of the average of the highest three years of covered wages times years of service divided by 30.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

The plan is administered by the State of Iowa and the reporting entity's responsibility is limited to payment of contributions. The contribution rates are actuarially determined; state statutes require employee contributions of 3.70% for regular employees and 6.92% for sheriff and deputy sheriff employees, while employer contributions are at the rates of 5.75% for regular employees and 10.39% for sheriff and deputy sheriff employees. These rates are applied on the first \$34,000 of compensation in calendar year 1993 and on the first \$35,000 of compensation in calendar year 1994. The contribution paid by the County for the year ended June 30, 1994 totaled \$686,765 and the contributions paid by employees totaled \$444,965. The total payroll for employees covered by IPERS for the year ended June 30, 1994 was \$10,894,902 and the total County payroll was \$11,546,067.

The amounts are broken down between regular employees and sheriff and duty sheriff employees as follows:

	<u>Regular Employees</u>	<u>Sheriff And Deputy Sheriff Employees</u>
Total reporting entity payroll	<u>\$10,200,421</u>	<u>\$ 1,345,646</u>
Payroll earnings reported to and covered by IPERS	<u>\$ 9,595,127</u>	<u>\$ 1,299,775</u>
Reporting entity contributions	<u>\$ 551,719</u>	<u>\$ 135,046</u>
Employee contributions	<u>\$ 355,020</u>	<u>\$ 89,945</u>

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess IPERS' funding status on a going-concern basis, assess progress made in accumulation sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. IPERS does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation as of June 30, 1994 for IPERS as a whole, determined through an actuarial valuation performed as of that date, was \$6,432,872,792. IPERS' net assets available for benefits on that date, at cost were \$6,841,201,336 (valued at market were \$7,126,124,256), leaving no unfunded pension benefit obligation. The total employee and reporting entity contributions during the year ended June 30, 1994 represented .37% of total contributions of \$305,760,578 from all participating entities.

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

Historical trend information showing IPERS' progress in accumulating sufficient assets to pay benefits when due is presented in its June 30, 1994 annual report.

Note 9. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are until paid or made available to the employee or other beneficiary solely the property and rights of the County without being restricted to the provisions of benefits under the plan, subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred compensation account for each participant.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Total investments of the deferred compensation plan at market value amounted to \$1,397,395 as of June 30, 1994.

Note 10. Risk Management and Insurance

The County is self-insured for general and automobile liability, property, health benefits and worker's compensation. The County's general and automobile liability, property, health benefits and worker's compensation premiums and claims are accounted for in the internal service funds. Charges are made to the operating funds based upon actual claims, historical claim experience, and estimated claims incurred and not yet reported for general and automobile liability, property, health benefits, and worker's compensation. Unemployment claims are charged quarterly to the applicable funds based upon actual claims as assessed by the State.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Self-insurance is in effect up to a stop loss amount of approximately \$250,000 per claim for general and automobile liability, \$250,000 per claim for property, \$65,000 per individual and \$1,554,275 in the aggregate for health benefits and \$300,000 per claim for worker's compensation. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop loss amount with \$5,750,000 maximum coverage on general and automobile liability, \$50,243,329 maximum coverage on property, and unlimited coverage on health benefits and worker's compensation. All claims handling procedures are performed by independent claims administrators.

The changes in the aggregate liabilities for claims for the year ended June 30, 1994 are as follows:

	<u>Health Insurance</u>	<u>Self Insurance</u>
Claims payable, beginning of year, as restated	\$ 110,000	\$1,256,000
Claims expense	1,373,513	490,614
Claims payments	<u>(1,345,513)</u>	<u>(718,614)</u>
Claims payable, end of year	<u>\$ 138,000</u>	<u>\$1,028,000</u>

Note 11. Investment in Iowa Trust

On December 11, 1991, the Securities and Exchange Commission initiated an action against Institutional Treasury Management, the investment manager of the Iowa Trust, and froze all assets of the investment manager, including those of the Iowa Trust. This action was taken pending investigation and determination of whether Institutional Treasury Management has properly managed funds under its control and whether sufficient funds were available for distribution to investors.

The Iowa Trust was established by local governments pursuant to Chapter 28E of the Code of Iowa as a means of jointly investing their public funds. On December 11, 1991, the County of Scott, Iowa had pooled investments totaling \$8,519,864 in the Iowa Trust.

As of June 30, 1994, the County had received distributions totaling \$8,519,864, its entire investment in the Iowa Trust. The County received an additional distribution of \$148,487 subsequent to June 30, 1994. This additional distribution will be recognized as investment income.

COUNTY OF SCOTT, IOWA
NOTES TO FINANCIAL STATEMENTS

Note 12. Litigation

The County is a defendant in several claims and lawsuits. In the opinion of the County Attorney and management, the resolution of these matters will not have a material adverse effect on the future financial statements of the County.

Note 13. Retroactive Restatements

In prior years the County did not recognize the full liability for the claims incurred but not reported related to its general and automobile liability, property, and worker's compensation self insurance program, which are accounted for in the Self Insurance Fund, an internal service fund. Effective July 1, 1993 the County retroactively recognized \$878,404 as an additional estimated liability for those claims and retroactively reduced the June 30, 1993 retained earnings of this fund by that amount. This restatement did not have a material effect on the total results of operations of the County for the year ended June 30, 1993, as compared with the amounts previously reported.

In prior years the County also did not accrue a liability for those mental health services which were provided prior to June 30 but which were not normally paid until the following September. However, effective July 1, 1993 the County retroactively accrued a \$672,790 liability for those services by restating the June 30, 1993 fund balance of the General Fund by that amount. This restatement retroactively reduced the June 30, 1993 fund balance of the General Fund by \$672,790, but did not have a material effect on the total results of operations of the County for the year ended June 30, 1993, as compared with the amounts previously reported.

During the year ended June 30, 1994 the County adopted GASB Statement No. 14, "The Financial Reporting Entity". Upon the adoption of this Statement the individual component units of the County were retroactively reclassified from special revenue funds to being discretely presented. This restatement had no effect on the total equity and other credits of the reporting entity taken as a whole.

GENERAL FUND

The General Fund accounts for all revenue and expenditures which are not required to be accounted for in another fund.

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUDGETARY BASIS
GENERAL FUND
Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$16,955,584	\$16,935,276	\$ (20,308)
Local option sales tax	2,525,555	2,394,335	(131,220)
Other taxes	235,600	239,760	4,160
Interest and penalties on taxes	250,000	275,110	25,110
Intergovernmental:			
Replacement tax	1,372,250	1,365,044	(7,206)
State grants	3,831,555	3,972,983	141,428
Other	573,814	323,279	(250,535)
Charges for services	2,149,429	2,293,351	143,922
Interest	721,491	622,885	(98,606)
Licenses and permits	186,312	217,585	31,273
Rental and fees	189,099	157,260	(31,839)
Other	1,126,320	416,911	(709,409)
Total revenue	<u>\$30,117,009</u>	<u>\$29,213,779</u>	<u>\$ (903,230)</u>
Expenditures, current operating:			
Public safety:			
Law enforcement program:			
Uniformed patrol services	\$ 1,669,907	\$ 1,096,998	\$ 572,909
Investigations	621,057	833,543	(212,486)
Law enforcement communications	332,502	528,970	(196,468)
Adult correctional services	2,458,914	2,382,947	75,967
Administration	63,438	187,405	(123,967)
Legal services program:	1,009,513	994,025	15,488
Criminal prosecution	182,580	77,933	104,647
Child support recovery	50,000	169,976	(119,976)
Medical examinations	127,494	88,440	39,054
Emergency services:	401,880	183,485	218,395
Ambulance services	<u>\$ 6,917,285</u>	<u>\$ 6,543,722</u>	<u>\$ 373,563</u>
Disaster services			
Total public safety			
Court services:			
Assistance to judges and magistrates program, bailiffs	\$ - -	\$ 127,719	\$ (127,719)
Court proceedings program:			
Court costs	149,457	95,249	54,208
Detention services	305,765	331,415	(25,650)
Service of civil papers	441,942	306,780	135,162
Juvenile justice administration program, court-appointed attorneys for juveniles	332,000	304,736	27,264
Total court services	<u>\$ 1,229,164</u>	<u>\$ 1,165,899</u>	<u>\$ 63,265</u>

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUDGETARY BASIS
GENERAL FUND
Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures, current operating:			
Physical health and education:			
Physical health services program:			
Personal and family health services	\$ 672,958	\$ 712,804	\$ (39,846)
Communicable disease prevention and control services	616,412	563,090	53,322
Sanitation	541,154	545,490	(4,336)
Health administration	124,452	123,795	657
Educational services program, fairgrounds	<u>155,000</u>	<u>155,000</u>	<u>- -</u>
Total physical health and education	<u>\$ 2,109,976</u>	<u>\$ 2,100,179</u>	<u>\$ 9,797</u>
Mental health:			
Persons with mental health programs, mental illness:			
Advocacy and education	\$ 68,532	\$ 72,277	\$ (3,745)
Community living skills	30,588	38,085	(7,497)
Coordination services	28,746	23,137	5,609
Personal and environmental support	14,992	16,109	(1,117)
Treatment services	726,154	641,780	84,374
Licensed or approved living	454,361	414,663	39,698
Persons with chronic mental illness:			
Advocacy and education	45,045	27,450	17,595
Community living skills	583,838	221,994	361,844
Coordination services	610,620	546,771	63,849
Personal and environmental support	89,208	49,161	40,047
Treatment services	237,711	416,111	(178,400)
Vocational services	17,253	61,245	(43,992)
Licensed or approved living	2,743,758	1,800,029	943,729
Persons with mental retardation:			
Advocacy and education	636	3,068	(2,432)
Community living skills	-	49,129	(49,129)
Coordination services	14,410	15,610	(1,200)
Personal and environmental support	55,851	45,050	10,801
Treatment services	5,557	1,135	4,422
Vocational services	428,328	734,150	(305,822)
Licensed or approved living	3,294,118	3,446,165	(152,047)
Persons with other development disabilities:			
Advocacy and education	-	2,692	(2,692)
Coordination services	3,017	3,309	(292)
Personal and environmental support	17,020	21,595	(4,575)
Vocational services	26,506	63,947	(37,441)
Licensed or approved living	21,005	185,946	(164,941)
Persons with chemical dependency:			
Treatment services	448,447	298,289	150,158
Preventive services	33,986	26,666	7,320
Total mental health	<u>\$ 9,999,687</u>	<u>\$ 9,225,563</u>	<u>\$ 774,124</u>

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUDGETARY BASIS
GENERAL FUND

Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Expenditures, current operating:			
Social services:			
Services to poor program:			
Administration	\$ 87,177	\$ 84,847	\$ 2,330
General welfare services	688,513	561,724	126,789
Services to military veterans program:			
Administration	11,147	11,482	(335)
General services to veterans	111,421	94,173	17,248
Services to other adult programs, services to the elderly	156,365	160,859	(4,494)
Total social services	<u>\$ 1,054,623</u>	<u>\$ 913,085</u>	<u>\$ 141,538</u>
County environment:			
Environmental quality program:			
Natural resources conservation	\$ 35,000	\$ 26,933	\$ 8,067
Weed eradication	8,235	7,778	457
Solid waste disposal	95,527	86,260	9,267
Conservation and recreation services program:			
Administration	155,398	151,445	3,953
Maintenance and operations	1,205,330	1,206,924	(1,594)
Recreation and environmental education	98,165	74,491	23,674
Animal control program:			
Animal shelter	23,260	23,260	-
County development program:			
Land use and building controls	166,210	157,178	9,032
Economic development	215,232	220,537	(5,305)
Total county environment	<u>\$ 2,002,357</u>	<u>\$ 1,954,806</u>	<u>\$ 47,551</u>
State and local government services:			
Representation services program:			
Elections administration	\$ 92,396	\$ 91,562	\$ 834
Local elections	316,693	321,473	(4,780)
State administrative services program:			
Motor vehicle registration and licensing	433,210	409,766	23,444
Recording of public documents	342,064	355,559	(13,495)
Total state and local government services	<u>\$ 1,184,363</u>	<u>\$ 1,178,360</u>	<u>\$ 6,003</u>

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 BUDGETARY BASIS
 GENERAL FUND
 Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Interprogram services:			
Policy and administration program:			
General county management	\$ 358,223	\$ 344,084	\$ 14,139
Administrative management services	625,398	579,122	46,276
Treasury management services	544,954	516,712	28,242
Other policy and administration	196,641	126,504	70,137
Central services program:			
General services	1,556,250	1,488,715	67,535
Data processing services	602,033	601,772	261
Risk management services program:			
Tort liability	354,060	479,342	(125,282)
Safety of workplace	176,730	180,810	(4,080)
Fidelity of public officers	1,960	4,000	(2,040)
Unemployment compensation	10,000	54,462	(44,462)
Total interprogram services	<u>\$ 4,426,249</u>	<u>\$ 4,375,523</u>	<u>\$ 50,726</u>
Total expenditures	<u>\$28,923,704</u>	<u>\$27,457,137</u>	<u>\$ 1,466,567</u>
Excess of revenue over expenditures	\$ 1,193,305	\$ 1,756,642	\$ 563,337
Other financing (uses), operating transfers (to) other funds	<u>(2,523,562)</u>	<u>(2,538,778)</u>	<u>(15,216)</u>
Excess (deficiency) of revenue over expenditures and other financing uses	<u>\$(1,330,257)</u>	\$ (782,136)	<u>\$ 548,121</u>
Fund balance, beginning		<u>6,675,650</u>	
Fund balance, ending		<u>\$ 5,893,514</u>	



SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are restricted by ordinance to expenditures for specified purposes. The special revenue funds of the County and their purposes are as follows:

Rural Services Fund - To account for taxes levied to benefit the rural residents of the County.

Secondary Roads Fund - To account for state revenue allocated to the County to be used to maintain and improve the County's roads.

COUNTY OF SCOTT, IOWA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
 June 30, 1994

ASSETS	Rural Services Fund	Secondary Roads Fund	Total
Cash and investments	\$ 127,743	\$1,099,440	\$1,227,183
Receivables, property taxes			
Due from other governmental agencies	4,306	- -	4,306
Total assets	- -	110,278	110,278
	<u>\$ 132,049</u>	<u>\$1,209,718</u>	<u>\$1,341,767</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable			
Accrued liabilities	\$ - -	\$ 378,505	\$ 378,505
Deferred revenue	- -	58,813	58,813
Compensated absences	4,216	- -	4,216
Total liabilities	- -	77,584	77,584
	<u>\$ 4,216</u>	<u>\$ 514,902</u>	<u>\$ 519,118</u>
FUND BALANCES			
Total liabilities and fund balances	<u>\$ 127,833</u>	<u>\$ 694,816</u>	<u>\$ 822,649</u>
	<u>\$ 132,049</u>	<u>\$1,209,718</u>	<u>\$1,341,767</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
Year Ended June 30, 1994

	Rural Services Fund	Secondary Roads Fund	Total
Revenue:			
Property taxes	\$ 1,318,922	\$ - -	\$ 1,318,922
Other taxes	11,812	- -	11,812
Intergovernmental	145,971	1,489,872	1,635,843
Charges for services	- -	74,541	74,541
Other	- -	16,377	16,377
Total revenue	<u>\$ 1,476,705</u>	<u>\$ 1,580,790</u>	<u>\$ 3,057,495</u>
Expenditures:			
Current operating, roads and transportation	\$ - -	\$ 2,776,994	\$ 2,776,994
Capital outlay	- -	635,182	635,182
Total expenditures	<u>\$ - -</u>	<u>\$ 3,412,176</u>	<u>\$ 3,412,176</u>
Excess (deficiency) of revenue over expenditures	<u>\$ 1,476,705</u>	<u>\$(1,831,386)</u>	<u>\$ (354,681)</u>
Other financing sources (uses):			
Operating transfers in	\$ - -	\$ 1,876,949	\$ 1,876,949
Operating transfers out	(1,225,779)	- -	(1,225,779)
Operating transfers out - component unit	<u>(253,733)</u>	<u>- -</u>	<u>(253,733)</u>
Total other financing sources (uses)	<u>\$(1,479,512)</u>	<u>\$ 1,876,949</u>	<u>\$ 397,437</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	\$ (2,807)	\$ 45,563	\$ 42,756
Fund balances, beginning	130,640	649,253	779,893
Fund balances, ending	<u>\$ 127,833</u>	<u>\$ 694,816</u>	<u>\$ 822,649</u>

COUNTY OF SCOTT, IOWA

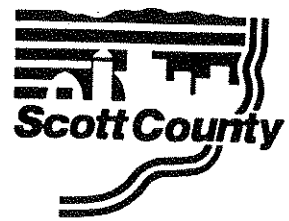
SCHEDULE OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 BUDGETARY BASIS
 RURAL SERVICES FUND
 Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$1,316,755	\$1,319,151	\$ 2,396
Other taxes	12,792	11,812	(980)
Intergovernmental	<u>136,675</u>	<u>145,972</u>	<u>9,297</u>
Total revenue	\$1,466,222	\$1,476,935	\$ 10,713
Other financing (uses), operating transfers out	<u>(1,466,222)</u>	<u>(1,479,512)</u>	<u>(13,290)</u>
Excess of revenue over other financing uses	<u>\$ - -</u>	\$ (2,577)	<u>\$ (2,577)</u>
Fund balance, beginning		130,320	
Fund balance, ending		<u>\$ 127,743</u>	

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 BUDGETARY BASIS
 SECONDARY ROADS FUND
 Year Ended June 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental, primarily road use taxes	\$ 1,255,500	\$ 1,427,547	\$ 172,047
Charges for services	2,000	74,541	72,541
Other	<u>207,570</u>	<u>20,185</u>	<u>(187,385)</u>
Total revenue	<u>\$ 1,465,070</u>	<u>\$ 1,522,273</u>	<u>\$ 57,203</u>
Expenditures:			
Current operating, roads and transportation	\$ 3,066,221	\$ 2,744,720	\$ 321,501
Capital outlay, buildings and equipment	<u>758,500</u>	<u>720,272</u>	<u>38,228</u>
Total expenditures	<u>\$ 3,824,721</u>	<u>\$ 3,464,992</u>	<u>\$ 359,729</u>
(Deficiency) of revenue under expenditures	\$(2,359,651)	\$(1,942,719)	\$ 416,932
Other financing sources, operating transfer in	<u>1,876,949</u>	<u>1,876,949</u>	<u>- -</u>
Excess (deficiency) of revenue and other financing sources over expenditures	<u>\$ (482,702)</u>	<u>\$ (65,770)</u>	<u>\$ 416,932</u>
Fund balance, beginning		<u>1,067,883</u>	
Fund balance, ending		<u>\$ 1,002,113</u>	



INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis. The funds included in this category and their purposes are as follows:

Health Insurance Fund - To account for the County's self-insurance for health insurance benefits provided by governmental funds to employees. Costs are billed to governmental funds based upon historical claims experience.

Self-Insurance Fund - To account for the County's self-insurance for general and automobile liability, property, and worker's compensation. Costs are billed to governmental funds based upon actual claims and estimated incurred and not yet reported claims.

COUNTY OF SCOTT, IOWA
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
June 30, 1994

ASSETS	Health Insurance Fund	Self- Insurance Fund	Total
Cash and investments	\$ 498,501	\$1,708,516	\$2,207,017
Accounts receivable	3,842	-	3,842
Due from other funds	-	389,276	389,276
Total assets	<u>\$ 502,343</u>	<u>\$2,097,792</u>	<u>\$2,600,135</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES, accounts payable	<u>\$ 138,000</u>	<u>\$1,028,000</u>	<u>\$1,166,000</u>
FUND EQUITY			
Contributed capital	\$ 261,164	\$ 837,713	\$1,098,877
Retained earnings	<u>103,179</u>	<u>232,079</u>	<u>335,258</u>
Total fund equity	<u>\$ 364,343</u>	<u>\$1,069,792</u>	<u>\$1,434,135</u>
Total liabilities and fund equity	<u>\$ 502,343</u>	<u>\$2,097,792</u>	<u>\$2,600,135</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
Year Ended June 30, 1994

	<u>Health Insurance Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
Operating revenue:			
Charges for services	\$1,285,213	\$ 730,295	\$2,015,508
Other	<u>46,750</u>	<u>72,325</u>	<u>119,075</u>
Total operating revenue	<u>\$1,331,963</u>	<u>\$ 802,620</u>	<u>\$2,134,583</u>
Operating expenses, claims and administrative expenses	<u>1,542,772</u>	<u>490,614</u>	<u>2,033,386</u>
Operating income (loss)	\$ (210,809)	\$ 312,006	\$ 101,197
Nonoperating income, interest	<u>17,616</u>	<u>59,355</u>	<u>76,971</u>
Net income (loss)	\$ (193,193)	\$ 371,361	\$ 178,168
Retained earnings, beginning	<u>296,372</u>	<u>(139,282)</u>	<u>157,090</u>
Retained earnings, ending	<u>\$ 103,179</u>	<u>\$ 232,079</u>	<u>\$ 335,258</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
Year Ended June 30, 1994

	<u>Health Insurance Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from premiums allocated	\$ - -	\$ 718,614	\$ 718,614
Cash received from employee contributions	197,187	- -	197,187
Cash received from employer contributions	1,088,162	- -	1,088,162
Cash payments for insurance premiums and services	(169,258)	(718,614)	(887,872)
Cash payments to employees for claims	(1,345,513)	- -	(1,345,513)
Other operating revenue	<u>233,791</u>	<u>72,325</u>	<u>306,116</u>
Net cash provided by operating activities	<u>\$ 4,369</u>	<u>\$ 72,325</u>	<u>\$ 76,694</u>
CASH FLOWS FROM INVESTING ACTIVITIES,			
interest received on investments	<u>\$ 17,616</u>	<u>\$ 59,355</u>	<u>\$ 76,971</u>
Net increase in cash	\$ 21,985	\$ 131,680	\$ 153,665
Cash:			
Beginning	<u>476,516</u>	<u>1,576,836</u>	<u>2,053,352</u>
Ending	<u>\$ 498,501</u>	<u>\$ 1,708,516</u>	<u>\$ 2,207,017</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (210,809)	\$ 312,006	\$ 101,197
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in receivables and interfund receivables	187,178	(11,681)	175,497
Increase (decrease) in accounts payable	<u>28,000</u>	<u>(228,000)</u>	<u>(200,000)</u>
Net cash provided by operating activities	<u>\$ 4,369</u>	<u>\$ 72,325</u>	<u>\$ 76,694</u>

COUNTY OF SCOTT, IOWA

TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The funds included in this category and their purposes are as follows:

Expendable Trust Funds:

Community Services Fund - To account for the funds of individuals incapable of managing their own affairs as designated by the courts.

Jail General Trust Fund - To account for the funds from the sale of commissary items to inmates restricted to be used to improve jail facilities.

Agency Funds:

Taxing Districts - The County collects property and related state replacement taxes for other local governments. Collected taxes are apportioned and remitted to the appropriate local governments. Funds included in this category are as follows:

- Agricultural Extension Service Fund
- Bangs Eradication Fund
- City Taxing Districts Fund
- Community College Taxing District Fund
- Fire Taxing District Fund
- School Taxing District Fund
- Township Taxing District Fund
- Other Taxing Districts Fund

City Special Assessments Fund - To account for receipts on special assessments of cities within the County and the related apportionment to such cities.

Condemnations Fund - To account for receipts from sales of condemned properties and the related remittances to the owners of such properties.

County Auditor's Cash Pool Fund - To account for payroll withholdings from County employees' wages prior to deposit with other governments.

COUNTY OF SCOTT, IOWA
TRUST AND AGENCY FUNDS

County Offices - To account for funds received by various County offices which have not been remitted to the County treasurer, who acts as trustee for all pooled cash and investments of the County, or to other individuals and private entities or other governments. Funds included in this category are as follows:

County Auditor Agency Fund
County Recorder Agency Fund
County Sheriff Agency Fund

County Conservation Board Escrow Fund - To account for funds deposited with the County and disbursed for conservation purposes.

County Employees' Deferred Compensation Fund - To account for the deferred compensation plan for County employees.

Motor Vehicle Tax Fund - To account for motor vehicle taxes collected for the State of Iowa.

Original Bond Issue Escrow Fund - To account for funds received from the trustee of refundable debt of the County and the related payment of principal and interest. The County acts as the paying agent for such bonds.

Tax Sale Redemption Fund - To account for interest and penalties received from taxpayers for delinquent property taxes sold to individuals and private entities.

Use Tax Fund - To account for sales use tax collected for the State of Iowa.

COUNTY OF SCOTT, IOWA
COMBINING BALANCE SHEET
EXPENDABLE TRUST AND AGENCY FUNDS
June 30, 1994

ASSETS	<u>Expendable Trust Funds</u>	<u>Agency Funds</u>	<u>Total</u>
Cash and investments	\$ 227,624	\$5,593,249	\$5,820,873
Receivables:			
Property taxes	- -	422,405	422,405
Accounts	- -	2,817	2,817
Total assets	<u>\$ 227,624</u>	<u>\$6,018,471</u>	<u>\$6,246,095</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ - -	\$ 200,287	\$ 200,287
Due to other funds	- -	276,517	276,517
Due to other governmental agencies	- -	4,144,272	4,144,272
Deferred compensation	- -	1,397,395	1,397,395
Total liabilities	<u>\$ - -</u>	<u>\$6,018,471</u>	<u>\$6,018,471</u>
FUND BALANCES			
Total liabilities and fund balance	<u>\$ 227,624</u>	<u>\$ - -</u>	<u>\$ 227,624</u>
	<u>\$ 227,624</u>	<u>\$6,018,471</u>	<u>\$6,246,095</u>

COUNTY OF SCOTT, IOWA
COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
June 30, 1994

ASSETS	<u>Community Services Fund</u>	<u>Jail General Trust Fund</u>	<u>Total</u>
Cash and investments	<u>\$214,100</u>	<u>\$ 13,524</u>	<u>\$227,624</u>
 LIABILITIES AND FUND BALANCES			
FUND BALANCES	<u>\$214,100</u>	<u>\$ 13,524</u>	<u>\$227,624</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
EXPENDABLE TRUST FUNDS
Year Ended June 30, 1994

	<u>Community Services Fund</u>	<u>Jail General Trust Fund</u>	<u>Total</u>
Revenue, other	\$2,036,437	\$ 230,746	\$2,267,183
Expenditures, nonprogram services, supplies, and services	<u>1,988,346</u>	<u>227,628</u>	<u>2,215,974</u>
Excess of revenue over expenditures	\$ 48,091	\$ 3,118	\$ 51,209
Fund balances, beginning	<u>166,009</u>	<u>10,406</u>	<u>176,415</u>
Fund balances, ending	<u>\$ 214,100</u>	<u>\$ 13,524</u>	<u>\$ 227,624</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

AGRICULTURAL EXTENSION
SERVICE FUND

ASSETS	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
Cash and investments	\$ 2,043	\$ 145,671	\$ 146,119	\$ 1,595
Receivables, property taxes	714	559	714	559
Total assets	<u>\$ 2,757</u>	<u>\$ 146,230</u>	<u>\$ 146,833</u>	<u>\$ 2,154</u>
LIABILITIES, due to other governmental agencies	<u>\$ 2,757</u>	<u>\$ 146,445</u>	<u>\$ 147,048</u>	<u>\$ 2,154</u>

BANGS ERADICATION FUND

ASSETS				
Cash and investments	\$ 248	\$ 18,495	\$ 18,541	\$ 202
Receivables, property taxes	87	71	87	71
Total assets	<u>\$ 335</u>	<u>\$ 18,566</u>	<u>\$ 18,628</u>	<u>\$ 273</u>
LIABILITIES, due to other governmental agencies	<u>\$ 335</u>	<u>\$ 18,580</u>	<u>\$ 18,642</u>	<u>\$ 273</u>

CITY TAXING DISTRICTS FUND

ASSETS				
Cash and investments	\$ 550,651	\$41,491,960	\$41,626,261	\$ 416,350
Receivables, property taxes	246,561	180,147	246,561	180,147
Total assets	<u>\$ 797,212</u>	<u>\$41,672,107</u>	<u>\$41,872,822</u>	<u>\$ 596,497</u>
LIABILITIES, due to other governmental agencies	<u>\$ 797,212</u>	<u>\$41,742,726</u>	<u>\$41,943,441</u>	<u>\$ 596,497</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

COMMUNITY COLLEGE TAXING
DISTRICT FUND

ASSETS	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
Cash and investments	\$ 50,406	\$ 2,975,686	\$ 3,005,109	\$ 20,983
Receivables, property taxes	9,718	7,321	9,718	7,321
Total assets	<u>\$ 60,124</u>	<u>\$ 2,983,007</u>	<u>\$ 3,014,827</u>	<u>\$ 28,304</u>
LIABILITIES, due to other governmental agencies	<u>\$ 60,124</u>	<u>\$ 2,628,219</u>	<u>\$ 2,660,039</u>	<u>\$ 28,304</u>

FIRE TAXING DISTRICT FUND

ASSETS				
Cash and investments	\$ 2,734	\$ 143,601	\$ 143,580	\$ 2,755
Receivables, property taxes	338	491	338	491
Total assets	<u>\$ 3,072</u>	<u>\$ 144,092</u>	<u>\$ 143,918</u>	<u>\$ 3,246</u>
LIABILITIES, due to other governmental agencies	<u>\$ 3,072</u>	<u>\$ 144,092</u>	<u>\$ 143,918</u>	<u>\$ 3,246</u>

SCHOOL TAXING DISTRICT FUND

ASSETS				
Cash and investments	\$ 792,450	\$ 59,770,715	\$ 59,906,800	\$ 656,365
Receivables, property taxes	285,369	233,630	285,368	233,631
Total assets	<u>\$ 1,077,819</u>	<u>\$ 60,004,345</u>	<u>\$ 60,192,168</u>	<u>\$ 889,996</u>
LIABILITIES, due to other governmental agencies	<u>\$ 1,077,819</u>	<u>\$ 60,095,147</u>	<u>\$ 60,282,970</u>	<u>\$ 889,996</u>

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

TOWNSHIP TAXING DISTRICT
FUND

ASSETS	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
Cash and investments	\$ 2,203	\$ 80,248	\$ 80,587	\$ 1,864
Receivables, property taxes	147	166	147	166
Total assets	<u>\$ 2,350</u>	<u>\$ 80,414</u>	<u>\$ 80,734</u>	<u>\$ 2,030</u>
LIABILITIES, due to other governmental agencies	<u>\$ 2,350</u>	<u>\$ 80,414</u>	<u>\$ 80,734</u>	<u>\$ 2,030</u>

OTHER TAXING DISTRICTS FUND

ASSETS				
Cash and investments	\$ - -	\$ 142,247	\$ 114,926	\$ 27,321
Receivables:				
Property taxes	17	19	17	19
Accounts	235,928	- -	235,928	- -
Total assets	<u>\$ 235,945</u>	<u>\$ 142,266</u>	<u>\$ 350,871</u>	<u>\$ 27,340</u>
LIABILITIES, due to other governmental agencies	<u>\$ 235,945</u>	<u>\$ 362,606</u>	<u>\$ 571,211</u>	<u>\$ 27,340</u>

CITY SPECIAL ASSESSMENTS
FUND

ASSETS, cash and investments	<u>\$ 239,952</u>	<u>\$ 859,293</u>	<u>\$ 913,221</u>	<u>\$ 186,024</u>
LIABILITIES, due to other governmental agencies	<u>\$ 239,952</u>	<u>\$ 859,591</u>	<u>\$ 913,519</u>	<u>\$ 186,024</u>

COUNTY OF SCOTT, IOWA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 Year Ended June 30, 1994

CONDEMNATIONS FUND	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
ASSETS, cash and investments	<u>\$ 165,267</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 165,267</u>
LIABILITIES, due to other governmental agencies	<u>\$ 165,267</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 165,267</u>
 COUNTY AUDITOR'S CASH POOL FUND				
ASSETS, cash and investments	<u>\$ 840</u>	<u>\$ 5,338,642</u>	<u>\$ 5,338,704</u>	<u>\$ 778</u>
LIABILITIES, due to other governmental agencies	<u>\$ 840</u>	<u>\$ 5,338,642</u>	<u>\$ 5,338,704</u>	<u>\$ 778</u>
 COUNTY AUDITOR AGENCY FUND				
ASSETS, cash and investments	<u>\$ 73,930</u>	<u>\$ 2,715</u>	<u>\$ - -</u>	<u>\$ 76,645</u>
LIABILITIES				
Accounts payable	\$ 70,485	\$ 2,988	\$ - -	\$ 73,473
Due to other funds	3,445	3,172	3,445	3,172
Total liabilities	<u>\$ 73,930</u>	<u>\$ 6,160</u>	<u>\$ 3,445</u>	<u>\$ 76,645</u>

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

COUNTY RECORDER AGENCY
FUND

	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
ASSETS				
Cash and investments	\$ 305,100	\$ 1,754,851	\$ 1,786,437	\$ 273,514
Accounts receivable	- -	2,817	- -	2,817
Total assets	<u>\$ 305,100</u>	<u>\$ 1,757,668</u>	<u>\$ 1,786,437</u>	<u>\$ 276,331</u>
LIABILITIES				
Due to other funds	\$ 204,717	\$ 186,116	\$ 204,717	\$ 186,116
Due to other governmental agencies	100,383	90,215	100,383	90,215
Total liabilities	<u>\$ 305,100</u>	<u>\$ 276,331</u>	<u>\$ 305,100</u>	<u>\$ 276,331</u>

COUNTY SHERIFF AGENCY FUND

ASSETS, cash and investments				
	<u>\$ 68,482</u>	<u>\$ 3,426,987</u>	<u>\$ 3,442,049</u>	<u>\$ 53,420</u>
LIABILITIES				
Due to other funds	\$ 9,817	\$ 13,409	\$ 9,817	\$ 13,409
Due to other governmental agencies	58,665	40,011	58,665	40,011
Total liabilities	<u>\$ 68,482</u>	<u>\$ 53,420</u>	<u>\$ 68,482</u>	<u>\$ 53,420</u>

COUNTY CONSERVATION BOARD
ESCROW FUND

ASSETS, cash and investments				
	<u>\$ 101,443</u>	<u>\$ 1,180,970</u>	<u>\$ 1,145,639</u>	<u>\$ 136,774</u>
LIABILITIES				
Accounts payable	\$ 95,668	\$ 1,174,985	\$ 1,145,639	\$ 125,014
Due to other funds	5,775	11,760	5,775	11,760
Total liabilities	<u>\$ 101,443</u>	<u>\$ 1,186,745</u>	<u>\$ 1,151,414</u>	<u>\$ 136,774</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

COUNTY EMPLOYEES' DEFERRED COMPENSATION FUND	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
ASSETS, cash and investments	\$ 1,298,824	\$ 204,236	\$ 105,665	\$ 1,397,395
LIABILITIES, deferred compensation	\$ 1,298,824	\$ 204,236	\$ 105,665	\$ 1,397,395
MOTOR VEHICLE TAX FUND				
ASSETS, cash and investments	\$ 1,024,040	\$ 11,787,124	\$ 11,759,590	\$ 1,051,574
LIABILITIES				
Due to other funds	\$ 56,298	\$ 58,113	\$ 56,298	\$ 58,113
Due to other governmental agencies	967,742	11,785,326	11,759,607	993,461
Total liabilities	\$ 1,024,040	\$ 11,843,439	\$ 11,815,905	\$ 1,051,574
ORIGINAL BOND ISSUE ESCROW FUND				
ASSETS, cash and investments	\$ 146,225	\$ - -	\$ 144,425	\$ 1,800
LIABILITIES, accounts payable	\$ 146,225	\$ 1,800	\$ 146,225	\$ 1,800

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COUNTY OF SCOTT, IOWA

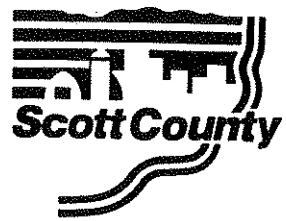
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 1994

TAX SALE REDEMPTION FUND	Balance June 30, 1993	Additions	Deletions	Balance June 30, 1994
ASSETS, cash and investments	\$ 27,768	\$ 78,353	\$ 86,206	\$ 19,915
LIABILITIES, due to other governmental agencies	\$ 27,768	\$ 78,353	\$ 86,206	\$ 19,915
USE TAX FUND				
ASSETS, cash and investments	\$ 893,826	\$ 10,641,256	\$ 10,432,374	\$ 1,102,708
LIABILITIES				
Due to other funds	\$ 3,719	\$ 39,933	\$ 39,705	\$ 3,947
Due to other governmental agencies	890,107	10,641,028	10,432,374	1,098,761
Total liabilities	\$ 893,826	\$ 10,680,961	\$ 10,472,079	\$ 1,102,708
TOTAL COMBINED FUNDS				
ASSETS				
Cash and investments	\$ 5,746,432	\$140,043,050	\$140,196,233	\$ 5,593,249
Receivables:				
Property taxes	542,951	422,404	542,950	422,405
Accounts	235,928	2,817	235,928	2,817
Total assets	\$ 6,525,311	\$140,468,271	\$140,975,111	\$ 6,018,471
LIABILITIES				
Accounts payable	\$ 312,378	\$ 1,179,773	\$ 1,291,864	\$ 200,287
Due to other funds	283,771	312,503	319,757	276,517
Due to other governmental agencies	4,630,338	134,051,395	134,537,461	4,144,272
Deferred compensation	1,298,824	204,236	105,665	1,397,395
Total liabilities	\$ 6,525,311	\$135,747,907	\$136,254,747	\$ 6,018,471

COUNTY OF SCOTT, IOWA

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for all County general fixed assets. The County excludes from its general fixed assets infrastructures such as bridges and roads.



COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS BY FUNDING SOURCE
Year Ended June 30, 1994

	Balance June 30, 1993	Reclass- ifications	Additions	June 30, Deletions	Balance 1994
ASSETS					
Land and improvements	\$ 2,530,390	\$ - -	\$ 92,300	\$ - -	\$ 2,622,690
Buildings and structures	19,706,892	570,938	395,401	20,636	20,652,595
Furniture and fixtures	600,003	3,063	189,265	94,874	697,457
Equipment	7,110,190	86,241	1,530,829	1,390,125	7,337,135
Vehicles	2,501,459	(416,232)	656,419	250,317	2,491,329
Construction in progress	271,186	(244,010)	124,512	- -	151,688
	<u>\$32,720,120</u>	<u>\$ - -</u>	<u>\$ 2,988,726</u>	<u>\$ 1,755,952</u>	<u>\$33,952,894</u>
FUNDING SOURCE					
General fund	\$15,423,847	\$ - -	\$ 2,459,745	\$ 1,214,062	\$16,669,530
Special revenue funds (excluding federal revenue sharing)	4,515,638	- -	528,981	541,890	4,502,729
Capital project fund: General obligation bonds proceeds	5,600,000	- -	- -	- -	5,600,000
Federal grants	7,180,635	- -	- -	- -	7,180,635
	<u>\$32,720,120</u>	<u>\$ - -</u>	<u>\$ 2,988,726</u>	<u>\$ 1,755,952</u>	<u>\$33,952,894</u>

COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
June 30, 1994

	<u>Land and Improvements</u>	<u>Buildings and Structures</u>	<u>Furniture and Fixtures</u>
Public safety:			
Law enforcement	\$ 108,560	\$ 1,466,612	\$ 92,817
Legal services	-	2,699	61,094
Total public safety	<u>\$ 108,560</u>	<u>\$ 1,469,311</u>	<u>\$ 153,911</u>
Court services:			
Court proceedings	\$ 12,062	\$ 162,920	\$ 167,659
Juvenile justice administration	-	-	10,267
Total court services	<u>\$ 12,062</u>	<u>\$ 162,920</u>	<u>\$ 177,926</u>
Physical health services	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 30,196</u>
Mental health:			
Persons with mental illness	\$ - -	\$ - -	\$ 526
Persons with chronic mental illness	-	-	16,433
Persons with mental retardation	-	-	2,694
Persons with developmental disabilities	-	-	13
Persons with chemical dependencies	-	-	63
Total mental health	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 19,729</u>
Social services:			
Services to poor	\$ - -	\$ - -	\$ 40,856
Services to military veterans	-	-	1,261
Total social services	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 42,117</u>
County environment:			
Environmental quality	\$ - -	\$ - -	\$ 193
Conservation and recreation services	726,694	1,954,332	17,145
Animal control	-	-	128
County development	-	-	6,101
Total county environment	<u>\$ 726,694</u>	<u>\$ 1,954,332</u>	<u>\$ 23,567</u>
Roads and transportation:			
Secondary roads administration and engineering	\$ 4,800	\$ 98,081	\$ 440
Roadway maintenance	9,600	196,162	879
General roadway expenditures	81,600	1,667,376	7,484
Total roads and transportation	<u>\$ 96,000</u>	<u>\$ 1,961,619</u>	<u>\$ 8,803</u>

<u>Equipment</u>	<u>Vehicles</u>	<u>Construction In-Process</u>	<u>Total</u>
\$ 894,943	\$ 430,959	\$ - -	\$ 2,993,891
152,589	- -	- -	216,382
<u>\$ 1,047,532</u>	<u>\$ 430,959</u>	<u>\$ - -</u>	<u>\$ 3,210,273</u>
\$ 574,652	\$ 47,884	\$ - -	\$ 965,177
17,239	- -	- -	27,506
<u>\$ 591,891</u>	<u>\$ 47,884</u>	<u>\$ - -</u>	<u>\$ 992,683</u>
\$ 147,660	\$ 160,012	\$ - -	\$ 337,868
\$ 3,660	\$ - -	\$ - -	\$ 4,186
105,352	- -	- -	121,785
17,657	- -	- -	20,351
114	- -	- -	127
568	- -	- -	631
<u>\$ 127,351</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 147,080</u>
\$ 152,808	\$ - -	\$ - -	\$ 193,664
11,369	- -	- -	12,630
<u>\$ 164,177</u>	<u>\$ - -</u>	<u>\$ - -</u>	<u>\$ 206,294</u>
\$ 187	\$ 820	\$ - -	\$ 1,200
867,147	489,309	82,504	4,137,131
124	547	- -	799
5,913	25,978	- -	37,992
<u>\$ 873,371</u>	<u>\$ 516,654</u>	<u>\$ 82,504</u>	<u>\$ 4,177,122</u>
\$ 131,059	\$ 65,171	\$ - -	\$ 299,551
262,118	130,343	- -	599,102
2,227,998	1,107,913	- -	5,092,371
<u>\$ 2,621,175</u>	<u>\$ 1,303,427</u>	<u>\$ - -</u>	<u>\$ 5,991,024</u>

COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY
 June 30, 1994

	<u>Land and Improvements</u>	<u>Buildings and Structures</u>	<u>Furniture and Fixtures</u>
State and local government services:			
Representation services	\$ - -	\$ - -	\$ 60,400
State administrative services	<u>- -</u>	<u>14,662</u>	<u>72,119</u>
Total state and local government services	<u>\$ - -</u>	<u>\$ 14,662</u>	<u>\$ 132,519</u>
Interprogram services:			
Policy and administration	\$ - -	\$ 9,773	\$ 57,628
Central services	<u>1,679,374</u>	<u>15,079,978</u>	<u>51,061</u>
Total interprogram services	<u>\$ 1,679,374</u>	<u>\$15,089,751</u>	<u>\$ 108,689</u>
Total general fixed assets	<u>\$ 2,622,690</u>	<u>\$20,652,595</u>	<u>\$ 697,457</u>

<u>Equipment</u>	<u>Vehicles</u>	<u>Construction In-Process</u>	<u>Total</u>
\$ 363,731	\$ - -	\$ - -	\$ 424,131
<u>147,613</u>	<u>- -</u>	<u>- -</u>	<u>234,394</u>
\$ <u>511,344</u>	\$ <u>- -</u>	\$ <u>- -</u>	\$ <u>658,525</u>
\$ 183,498	\$ - -	\$ - -	\$ 250,899
<u>1,069,136</u>	<u>32,393</u>	<u>69,184</u>	<u>17,981,126</u>
\$ <u>1,252,634</u>	\$ <u>32,393</u>	\$ <u>69,184</u>	\$ <u>18,232,025</u>
\$ <u>7,337,135</u>	\$ <u>2,491,329</u>	\$ <u>151,688</u>	\$ <u>33,952,894</u>

COUNTY OF SCOTT, IOWA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1994

	Balance June 30, 1993	Reclass- ification	Additions	Deletions	Balance June 30, 1994
Public safety:					
Law enforcement	\$ 8,149,908	\$(5,522,019)	\$ 679,002	\$ 313,000	\$ 2,993,891
Legal services	430,897	(235,145)	52,849	32,219	216,382
Total public safety	<u>\$ 8,580,805</u>	<u>\$(5,757,164)</u>	<u>\$ 731,851</u>	<u>\$ 345,219</u>	<u>\$ 3,210,273</u>
Court services:					
Court proceedings	\$ 2,691,194	\$(1,772,796)	\$ 81,114	\$ 34,335	\$ 965,177
Records of court proceedings	665,783	(665,783)	- -	- -	- -
Juvenile justice administration	775,358	(764,072)	23,159	6,939	27,506
Total court services	<u>\$ 4,132,335</u>	<u>\$(3,202,651)</u>	<u>\$ 104,273</u>	<u>\$ 41,274</u>	<u>\$ 992,683</u>
Physical health services	<u>\$ 2,668,344</u>	<u>\$(2,387,672)</u>	<u>\$ 94,743</u>	<u>\$ 37,547</u>	<u>\$ 337,868</u>
Mental health:					
Persons with mental illness	\$ 17,011	\$(13,439)	\$ 1,078	\$ 464	\$ 4,186
Persons with chronic mental illness	600,672	(462,719)	27,119	43,287	121,785
Persons with mental retardation	59,835	(41,823)	4,334	1,995	20,351
Persons with develop- mental disabilities	1,065	(973)	55	20	127
Persons with chemical dependencies	5,323	(4,863)	272	101	631
Total mental health	<u>\$ 683,906</u>	<u>\$(523,817)</u>	<u>\$ 32,858</u>	<u>\$ 45,867</u>	<u>\$ 147,080</u>
Social services:					
Services to poor	\$ 2,095,931	\$(1,950,576)	\$ 83,129	\$ 34,820	\$ 193,664
Services to military veterans	106,459	(97,250)	5,445	2,024	12,630
Total social services	<u>\$ 2,202,390</u>	<u>\$(2,047,826)</u>	<u>\$ 88,574</u>	<u>\$ 36,844</u>	<u>\$ 206,294</u>

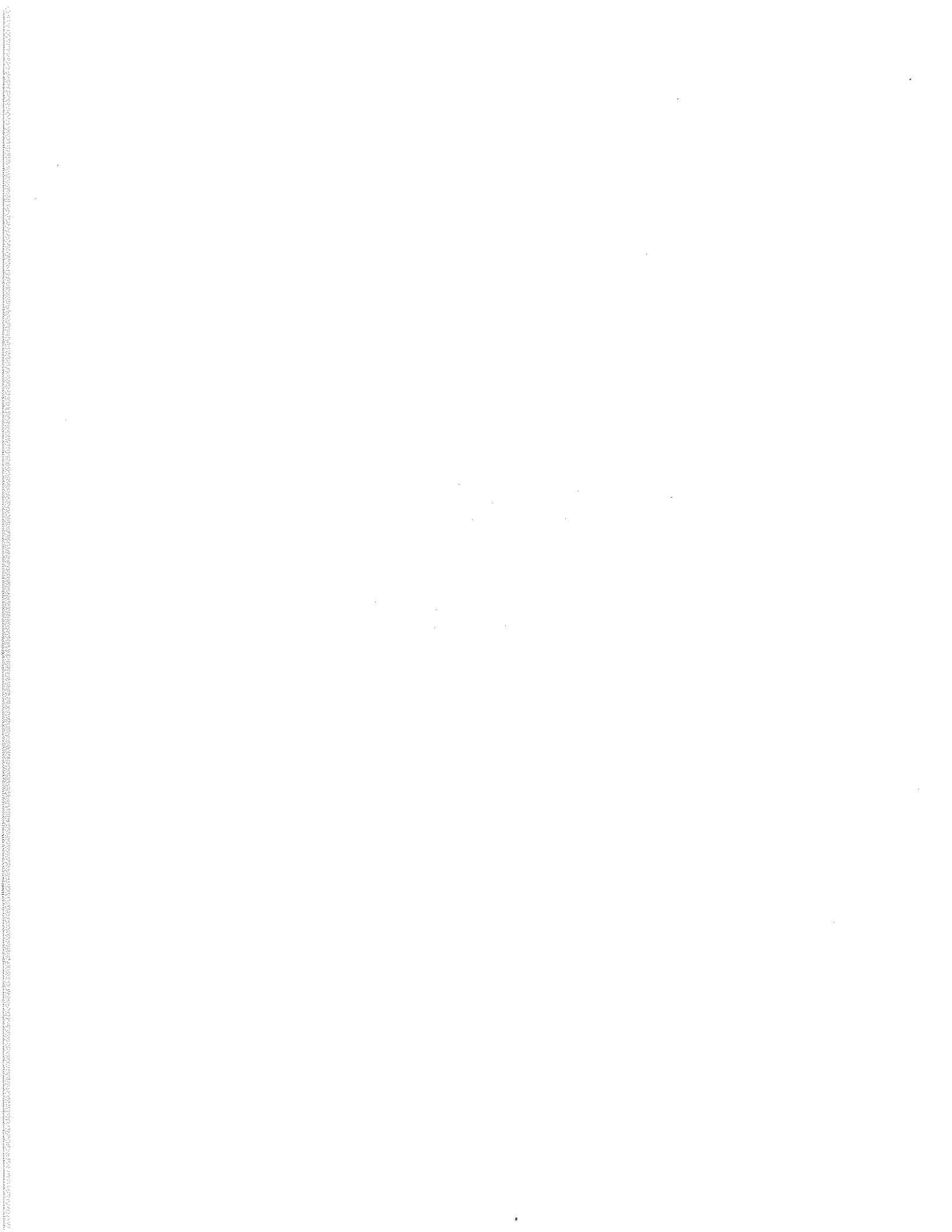
COUNTY OF SCOTT, IOWA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1994

	Balance June 30, 1993	Reclassific- ations and Transfers	Additions	Deletions	Balance June 30, 1994
County environment:					
Environmental quality Conservation and recreation services	\$ 1,651	\$ (1,043)	\$ 868	\$ 276	\$ 1,200
Animal control	3,685,633	12,640	702,849	263,991	4,137,131
County development	1,101	(695)	577	184	799
Total county environment	<u>52,293</u>	<u>(33,021)</u>	<u>27,474</u>	<u>8,754</u>	<u>37,992</u>
	<u>\$ 3,740,678</u>	<u>\$ (22,119)</u>	<u>\$ 731,768</u>	<u>\$ 273,205</u>	<u>\$ 4,177,122</u>
Roads and transportation:					
Secondary roads administration and engineering	\$ 302,459	\$ (2,262)	\$ 26,448	\$ 27,094	\$ 299,551
Roadway maintenance General roadway expenditures	604,918	(4,525)	52,898	54,189	599,102
Total roads and transportation	<u>5,141,802</u>	<u>(38,460)</u>	<u>449,635</u>	<u>460,606</u>	<u>5,092,371</u>
	<u>\$ 6,049,179</u>	<u>\$ (45,247)</u>	<u>\$ 528,981</u>	<u>\$ 541,889</u>	<u>\$ 5,991,024</u>
State and local government services:					
Representation services	\$ 528,551	\$ (132,756)	\$ 61,764	\$ 33,428	\$ 424,131
State administrative services	607,988	(373,538)	24,689	24,745	234,394
Total state and local government services	<u>\$ 1,136,539</u>	<u>\$ (506,294)</u>	<u>\$ 86,453</u>	<u>\$ 58,173</u>	<u>\$ 658,525</u>
Interprogram services:					
Policy and administration	\$ 597,943	\$ (358,560)	\$ 32,545	\$ 21,029	\$ 250,899
Central services	2,928,001	14,851,350	556,680	354,905	17,981,126
Total inter- program services	<u>\$ 3,525,944</u>	<u>\$ 14,492,790</u>	<u>\$ 589,225</u>	<u>\$ 375,934</u>	<u>\$ 18,232,025</u>
Total general fixed assets	<u>\$ 32,720,120</u>	<u>\$ - -</u>	<u>\$ 2,988,726</u>	<u>\$ 1,755,952</u>	<u>\$ 33,952,894</u>



Statistical Section





COUNTY OF SCOTT, IOWA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Public Safety</u>	<u>Court Services</u>	<u>Physical Health And Education</u>	<u>Mental Health</u>	<u>Social Services</u>	<u>County Environment</u>
1984-85(2)	\$ 3,955,766	\$ 2,265,825	\$ 1,697,599	\$ 4,770,431	\$ 985,607	\$ 936,599
1985-86	4,351,672	2,016,654	1,715,568	5,701,583	1,051,565	908,035
1986-87	4,262,790	1,296,260	1,764,029	6,065,058	909,673	1,202,106
1987-88	4,614,475	839,698	2,017,879	6,132,574	851,899	1,092,255
1988-89	4,594,716	757,121	1,930,226	6,656,248	758,624	1,140,713
1989-90	4,974,294	698,328	2,029,798	6,605,965	837,299	1,230,761
1990-91	5,589,528	784,423	2,143,191	7,218,993	906,497	1,497,513
1991-92	6,201,652	829,974	2,213,705	7,903,235	852,115	1,665,984
1992-93	6,408,603	881,507	2,473,165	9,597,336	982,490	1,925,512
1993-94	6,456,396	1,189,016	2,039,121	9,256,524	896,626	2,049,726

(1) Includes all governmental funds.

(2) Fiscal year 1984-85 is presented on a cash basis.

<u>Roads and Trans- portation</u>	<u>State and Local Government Services</u>	<u>Inter- Program Services</u>	<u>Capital Outlay</u>	<u>Debt Services</u>	<u>Total</u>
\$ 1,979,529	\$ 1,572,855	\$ 4,212,632	\$ 1,942,231	\$ 600,603	\$24,919,677
2,563,125	1,694,865	4,296,635	2,529,677	500,027	27,329,406
2,464,165	1,684,956	4,689,268	1,782,262	469,737	26,590,304
2,320,477	1,734,187	4,987,182	1,578,020	484,250	26,652,896
2,597,159	1,640,202	4,796,221	1,591,473	496,971	26,959,674
2,640,384	1,770,082	3,787,506	2,429,839	456,471	27,460,727
2,781,354	1,818,496	3,641,730	1,688,903	452,596	28,523,224
2,417,860	1,934,887	4,215,310	3,288,497	501,554	32,024,773
2,875,998	2,038,421	4,176,940	1,744,020	441,296	33,545,288
2,776,994	1,184,405	4,541,523	2,159,733	445,975	32,996,039

COUNTY OF SCOTT, IOWA

GENERAL GOVERNMENTAL REVENUE BY SOURCE (1)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Taxes (3)</u>	<u>Inter- governmental</u>
1984-85 (2)	\$16,662,780	\$ 4,861,650
1985-86	17,261,104	6,225,396
1986-87	16,612,535	5,379,038
1987-88	16,545,238	5,986,920
1988-89	17,739,794	6,007,477
1989-90	19,527,676	5,613,765
1990-91	19,571,733	6,447,801
1991-92	21,296,484	6,143,486
1992-93	21,544,137	7,415,815
1993-94	21,412,890	7,422,455

(1) Includes all governmental funds.

(2) Fiscal year 1984-85 is presented on a cash basis.

(3) Taxes include property, local option sales and other taxes plus interest and penalties on delinquent property taxes.

<u>Licenses and Permits</u>	<u>Charges For Services</u>	<u>Interest</u>	<u>Miscellaneous</u>	<u>Total</u>
\$ 99,846	\$ 1,899,678	\$ 1,524,878	\$ 412,366	\$25,461,198
106,103	1,951,321	1,374,403	327,814	27,246,141
108,245	2,135,532	1,175,511	496,585	25,907,446
129,131	1,712,234	1,159,860	996,366	26,529,749
192,567	1,890,740	1,442,365	593,390	27,866,333
139,618	1,645,154	1,484,737	578,273	28,989,223
175,920	1,831,672	1,476,001	947,406	30,450,533
201,399	2,282,180	881,619	785,536	31,590,704
185,978	2,286,098	477,088	1,017,815	32,926,931
218,255	2,428,849	774,711	599,270	32,856,430

COUNTY OF SCOTT, IOWA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>
1984-85	\$ 92,309,366	\$ 89,742,167	97.22%
1985-86	94,917,336	92,645,077	97.61
1986-87	100,966,300	97,898,235	96.96
1987-88	98,114,196	95,272,772	97.10
1988-89	103,207,516	100,799,125	97.67
1989-90	101,222,824	98,306,858	97.12
1990-91	104,040,532	101,027,651	97.10
1991-92	108,414,694	106,915,018	98.62
1992-93	114,768,980	114,050,890	99.37
1993-94	119,358,290	118,632,767	99.39

(1) Total tax collections solely for Scott County were \$17,834,409 for 1984-85; \$16,696,179 for 1985-86; \$16,474,825 for 1986-87; \$16,042,741 for 1987-88; \$16,843,141 for 1988-89; \$16,441,760 for 1989-90; \$16,672,310 for 1990-91; \$17,204,133 for 1991-92; \$17,642,076 for 1992-93; and \$18,254,428 for 1993-94.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections (1)</u>	<u>Total Collections As Percent Of Current Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Delinquent As Percent Of Current Levy</u>
\$ 1,153,804	\$ 90,895,971	98.47%	\$ 3,554,337	3.85%
2,075,956	94,721,033	99.79	2,980,404	3.14
2,354,976	100,253,211	99.29	3,444,301	3.41
1,942,357	97,215,129	99.08	3,161,214	3.22
2,225,153	103,024,278	99.82	2,929,646	2.84
2,500,810	100,807,668	99.59	3,065,318	3.03
2,654,488	103,682,139	99.66	3,838,707	3.64
2,788,294	109,703,312	101.19	1,096,048	1.01
922,717	114,973,607	100.18	302,598	.26
25,677	118,658,444	99.41	474,076	.40

COUNTY OF SCOTT, IOWA

ASSESSED AND TAXABLE VALUES OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Real Property		Personal Property	
	Taxable Value	Assessed Value (1)	Taxable Value	Assessed Value (1)
1984-85	\$2,588,453,522	\$3,389,180,421	\$ 371,831,715	\$ 371,831,715
1985-86	2,698,554,427	3,410,912,120	403,981,556	403,981,556
1986-87	2,932,832,796	3,565,812,492	372,262,165	372,262,165
1987-88	2,824,125,082	3,357,855,209	256,271,785	256,271,785
1988-89	2,844,170,888	3,304,899,820	277,102,605	277,102,605
1989-90	2,873,225,472	3,332,065,143	230,996,563	230,996,563
1990-91	2,907,022,392	3,387,929,609	222,604,849	222,604,849
1991-92	2,967,560,475	3,457,628,422	225,671,412	225,671,412
1992-93	3,040,151,368	3,748,334,422	237,164,071	237,164,071
1993-94	3,126,108,587	3,871,989,604	232,739,566	232,739,566

(1) Assessed value equals estimated actual value.

<u>Utilities</u>		<u>Total</u>		Ratio Of Tax- able To Assess Value	Tax Increment Financing District Values
<u>Taxable Value</u>	<u>Assessed Value (1)</u>	<u>Taxable Value</u>	<u>Assessed Value (1)</u>		
\$ 285,977,877	\$ 291,650,009	\$3,246,263,114	\$4,052,662,145	80.1	\$ 10,936,897
301,406,170	309,071,332	3,403,942,153	4,123,965,008	82.5	16,748,403
305,281,804	306,045,303	3,610,376,765	4,244,119,960	85.1	16,437,554
334,868,687	334,868,687	3,415,265,554	3,948,995,681	86.5	15,712,428
368,845,466	368,845,466	3,490,118,959	3,950,847,891	88.3	21,038,947
368,091,506	368,091,506	3,472,313,541	3,931,153,212	88.3	18,909,239
354,469,819	354,469,819	3,484,097,060	3,965,004,277	87.9	25,873,703
348,137,661	348,137,661	3,541,369,548	4,031,437,495	87.8	33,955,001
356,868,014	356,868,014	3,634,183,453	4,342,366,507	83.7	55,784,867
374,417,177	374,417,177	3,733,265,330	4,479,146,347	83.3	81,562,040

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	Bettendorf			Bettendorf
	Bettendorf	North Scott	Pleasant Valley	
1993-94:				
City	11.45555	11.45555	11.45555	13.95995
Area IX Community College	.51631	.51631	.51631	.51631
School District	16.19786	16.08908	14.95000	16.19786
State	.04438	.04438	.04438	.04438
Assessor (1)	.21396	.21396	.21396	.26782
County	4.81460	4.81460	4.81460	4.81460
Total levy	<u>33.24266</u>	<u>33.13388</u>	<u>31.99480</u>	<u>35.80092</u>
Ratio of Scott County to totals	<u>.14483</u>	<u>.14531</u>	<u>.15048</u>	<u>.13448</u>
1992-93:				
City	11.45555	11.45555	11.45555	14.21993
Area IX Community College	.51768	.51768	.51768	.51768
School District	15.90966	15.80695	14.95469	15.90966
State	.04627	.04627	.04627	.04627
Assessor (1)	.21443	.21443	.21443	.27170
County	4.74843	4.74843	4.74843	4.74843
Total levy	<u>32.89202</u>	<u>32.78931</u>	<u>31.93705</u>	<u>35.71367</u>
Ratio of Scott County to totals	<u>.14436</u>	<u>.14482</u>	<u>.14868</u>	<u>.13296</u>
1991-92:				
City	11.45505	11.45505	11.45505	14.83000
Area IX Community College	.47884	.47884	.47884	.47884
School District	15.86821	14.58938	14.42935	15.86821
State	.04736	.04736	.04736	.04736
Assessor (1)	.20119	.20119	.20119	.27446
County	4.69606	4.69606	4.69606	4.69606
Total levy	<u>32.74671</u>	<u>31.46788</u>	<u>31.30785</u>	<u>36.19493</u>
Ratio of Scott County to totals	<u>.14341</u>	<u>.14923</u>	<u>.15000</u>	<u>.12974</u>
1990-91:				
City	11.45554	11.45554	11.45554	14.73922
Area IX Community College	.51707	.51707	.51707	.51707
School District	15.87174	14.26774	13.90669	15.87174
State	.04805	.04805	.04805	.04805
Assessor (1)	.17454	.17454	.17454	.23686
County	4.53733	4.53733	4.53733	4.53733
Total levy	<u>32.60427</u>	<u>31.00027</u>	<u>30.63922</u>	<u>35.95027</u>
Ratio of Scott County to totals	<u>.13916</u>	<u>.14636</u>	<u>.14809</u>	<u>.12621</u>

Cities						Walcott	
Davenport	North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Davenport	Durant
13.95995	13.95995	9.31285	6.49009	9.05540	15.04782	5.92726	5.92726
.51631	.51631	.51631	.51631	.51631	.51631	.51631	.51631
16.59791	16.08908	16.59791	16.59791	16.08908	14.95000	16.59791	12.30869
.04438	.04438	.04438	.04438	.04438	.04438	.04438	.04438
.26782	.26782	.21396	.21396	.21396	.21396	.21396	.21396
<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>	<u>4.81460</u>
<u>36.20097</u>	<u>35.69214</u>	<u>31.50001</u>	<u>28.67725</u>	<u>30.73373</u>	<u>35.58707</u>	<u>28.11442</u>	<u>23.82520</u>
.13300	.13489	.15284	.16789	.15666	.13529	.17125	.20208
14.21993	14.21993	8.86195	6.23486	9.03815	15.07378	5.97999	5.97999
.51768	.51768	.51768	.51768	.51768	.51768	.51768	.51768
16.53378	15.80695	16.53378	16.53378	15.80695	14.95469	16.53378	12.16454
.04627	.04627	.04627	.04627	.04627	.04627	.04627	.04627
.27170	.27170	.21443	.21443	.21443	.21443	.21443	.21443
<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>	<u>4.74843</u>
<u>36.33779</u>	<u>35.61096</u>	<u>30.92254</u>	<u>28.29545</u>	<u>30.37191</u>	<u>35.55528</u>	<u>28.04058</u>	<u>23.67134</u>
.13067	.13334	.15356	.16782	.15634	.13355	.16934	.20060
14.83000	14.83000	10.75525	6.18775	9.12502	5.97746	5.97746	5.97746
.47884	.47884	.47884	.47884	.47884	.47884	.47884	.47884
15.30436	14.58938	15.30436	15.30436	14.58938	15.30436	15.30436	12.02605
.04736	.04736	.04736	.04736	.04736	.04736	.04736	.04736
.27446	.27446	.20119	.20119	.20119	.20119	.20119	.20119
<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>	<u>4.69606</u>
<u>35.63108</u>	<u>34.91610</u>	<u>31.48306</u>	<u>26.91556</u>	<u>29.13785</u>	<u>26.70527</u>	<u>26.70527</u>	<u>23.42696</u>
.13180	.13450	.14916	.17447	.16117	.14486	.17585	.20046
14.73922	14.73922	10.13833	6.18825	8.90597	12.07298	5.98000	5.98000
.51707	.51707	.51707	.51707	.51707	.51707	.51707	.51707
14.71529	14.26774	14.71529	14.71529	14.26774	13.90669	14.71529	11.64448
.04805	.04805	.04805	.04805	.04805	.04805	.04805	.04805
.23686	.23686	.17454	.17454	.17454	.17454	.17454	.17454
<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>	<u>4.53733</u>
<u>34.79382</u>	<u>34.34627</u>	<u>30.13061</u>	<u>26.18053</u>	<u>28.45070</u>	<u>31.25666</u>	<u>25.97228</u>	<u>22.90147</u>
.13041	.13211	.15059	.17331	.15948	.14516	.17470	.19812

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	Bettendorf			Bettendorf
	Bettendorf	North Scott	Pleasant Valley	
1989-90:				
City	10.47504	10.47504	10.47504	14.42000
Area IX Community College	.49692	.49692	.49692	.49692
School District	15.87248	12.92379	13.82178	15.87248
State	.04819	.04819	.04819	.04819
Assessor (1)	.20863	.20863	.20863	.29198
County	4.45656	4.45656	4.45656	4.45656
Total levy	<u>31.55782</u>	<u>28.60913</u>	<u>29.50712</u>	<u>35.58613</u>
Ratio of Scott County to totals	<u>.14122</u>	<u>.15577</u>	<u>.15103</u>	<u>.12523</u>
1988-89:				
City	11.68252	11.68252	11.68252	15.43499
Area IX Community College	.46145	.46145	.46145	.46145
School District	15.95034	12.92535	13.15417	15.95034
State	.04600	.04600	.04600	.04600
Assessor (1)	.21182	.21182	.21182	.24710
County	4.63883	4.63883	4.63883	4.63883
Total levy	<u>32.99096</u>	<u>29.96597</u>	<u>30.19479</u>	<u>36.77871</u>
Ratio of Scott County to totals	<u>.14061</u>	<u>.15480</u>	<u>.15363</u>	<u>.12613</u>
1987-88:				
City	8.51663	8.51663	8.51663	15.62901
Area IX Community College	.48492	.48492	.48492	.48492
School District	15.36986	13.52995	13.34120	15.36986
State	.04688	.04688	.04688	.04688
Assessor (1)	.18007	.18007	.18007	.22521
County	4.54676	4.54676	4.54676	4.54676
Total levy	<u>29.14512</u>	<u>27.30521</u>	<u>27.11646</u>	<u>36.30264</u>
Ratio of Scott County to totals	<u>.15600</u>	<u>.16652</u>	<u>.16768</u>	<u>.12525</u>
1986-87:				
City	8.46431	8.46431	8.46431	14.92936
Area IX Community College	.44703	.44703	.44703	.44703
School District	15.76800	13.44570	13.34121	15.76800
State	.04482	.04482	.04482	.04482
Assessor (1)	.17514	.17514	.17514	.23958
County	4.37586	4.37586	4.37586	4.37586
Total levy	<u>29.27516</u>	<u>26.95286</u>	<u>26.84837</u>	<u>35.80465</u>
Ratio of Scott County to totals	<u>.14947</u>	<u>.16235</u>	<u>.16298</u>	<u>.12221</u>

Cities							
Davenport						Welcott	
Davenport	North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Davenport	Durant
14.42000	14.42000	10.63357	6.21095	9.11048	11.51142	6.97998	6.97998
.49692	.49692	.49692	.49692	.49692	.49692	.49692	.49692
14.74384	12.92379	14.74384	14.74384	12.92379	13.82178	14.74384	11.62050
.04819	.04819	.04819	.04819	.04819	.04819	.04819	.04819
.29198	.29198	.20863	.20863	.20863	.20863	.20863	.20863
<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>	<u>4.45656</u>
<u>34.45749</u>	<u>32.63744</u>	<u>30.58771</u>	<u>26.16509</u>	<u>27.24457</u>	<u>30.54350</u>	<u>26.93412</u>	<u>23.81078</u>
.12934	.13655	.14570	.17033	.16358	.14591	.16546	.18717
15.43499	15.43499	10.17667	6.52425	9.10988	14.28340	7.91503	7.91503
.46145	.46145	.46145	.46145	.46145	.46145	.46145	.46145
14.22631	12.923535	14.22631	14.22631	12.92535	13.15617	14.22631	11.41627
.04600	.04600	.04600	.04600	.04600	.04600	.04600	.04600
.24710	.24710	.21182	.21182	.21182	.21182	.21182	.21182
<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>	<u>4.63883</u>
<u>35.05468</u>	<u>33.75372</u>	<u>29.76108</u>	<u>26.10866</u>	<u>27.39333</u>	<u>32.79567</u>	<u>27.49944</u>	<u>24.68940</u>
.13233	.13743	.15587	.17767	.16934	.14145	.16869	.18789
15.62901	15.62901	10.14517	6.20682	9.32008	13.95683	7.91493	7.91493
.48492	.48492	.48492	.48492	.48492	.48492	.48492	.48492
14.33705	13.52995	14.33705	14.33705	13.52995	13.34120	14.33705	11.12602
.04688	.04688	.04688	.04688	.04688	.04688	.04688	.04688
.22521	.22521	.18007	.18007	.18007	.18007	.18007	.18007
<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>
<u>35.26983</u>	<u>34.46273</u>	<u>29.74085</u>	<u>25.80250</u>	<u>28.10866</u>	<u>32.55666</u>	<u>27.51061</u>	<u>24.29958</u>
.12891	.13193	.15288	.17621	.16176	.13966	.16527	.18711
14.92936	14.92936	9.28623	6.40869	8.68003	13.53295	7.91496	7.91496
.44703	.44703	.44703	.44703	.44703	.44703	.44703	.44703
14.72739	13.44570	14.72739	14.72739	13.44570	13.34121	14.72739	11.38552
.04482	.04482	.04482	.04482	.04482	.04482	.04482	.04482
.23958	.23958	.17514	.17514	.17514	.17514	.17514	.17514
<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>
<u>34.76404</u>	<u>33.48235</u>	<u>29.05647</u>	<u>26.17893</u>	<u>27.16858</u>	<u>31.91701</u>	<u>27.68520</u>	<u>24.34333</u>
.12587	.13069	.15059	.16715	.16106	.13710	.15806	.17976

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	Bettendorf			Bettendorf
	Bettendorf	North Scott	Pleasant Valley	
1985-86:				
City	8.50356	8.50356	8.50356	13.81302
Area IX Community College	.44937	.44937	.44937	.44937
School District	16.01057	13.42020	13.38192	16.01057
State	.05084	.05084	.05084	.05084
Assessor (1)	.18109	.18109	.18109	.22383
County	4.81555	4.81555	4.81555	4.81555
Total levy	<u>30.01098</u>	<u>27.42016</u>	<u>27.38233</u>	<u>35.36318</u>
Ratio of Scott County to totals	<u>.16046</u>	<u>.17562</u>	<u>.17586</u>	<u>.13617</u>
1984-85:				
City	8.45413	8.45413	8.45413	13.79611
Area IX Community College	.44994	.44994	.44994	.44994
School District	16.14984	13.30094	13.37895	16.14984
State	.05502	.05502	.05502	.05502
Assessor (1)	.17578	.17578	.17578	.15465
County	4.98252	4.98252	4.98252	4.98252
Total levy	<u>30.26723</u>	<u>27.41833</u>	<u>27.49634</u>	<u>35.58808</u>
Ratio of Scott County to totals	<u>.16462</u>	<u>.18172</u>	<u>.18121</u>	<u>.14001</u>

(1) Assessor includes the County Assessor which is a component unit of the County.

All tax rates are expressed in dollars per thousand of taxable valuation.

Included in this report are the major cities and towns within Scott County.

Not shown are the Rural Services Fund of the County and the following taxing bodies over and above the cities listed:

- a. 10 cities (population under 1,000)
- b. 13 townships
- c. 6 benefitted fire districts
- d. 1 sanitary sewer district

Cities

<u>Davenport</u>						<u>Walcott</u>	
<u>Davenport</u>	<u>North Scott</u>	<u>Blue Grass</u>	<u>Buffalo</u>	<u>Eldridge</u>	<u>LeClaire</u>	<u>Davenport</u>	<u>Durant</u>
13.81302	13.81302	9.27205	5.43851	9.06918	13.48283	7.57960	7.57960
.44937	.44937	.44937	.44937	.44937	.44937	.44937	.44937
14.65723	13.42020	14.65723	14.65723	13.42020	13.38192	14.65723	11.52959
.05084	.05084	.05084	.05084	.05084	.05084	.05084	.05084
.22383	.22383	.18109	.18109	.18109	.18109	.18109	.18109
<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>
<u>34.00984</u>	<u>32.77281</u>	<u>29.42613</u>	<u>25.59259</u>	<u>27.98623</u>	<u>32.36160</u>	<u>27.73368</u>	<u>24.60604</u>
<u>.14159</u>	<u>.14694</u>	<u>.16365</u>	<u>.18816</u>	<u>.17207</u>	<u>.14880</u>	<u>.17364</u>	<u>.19571</u>
13.79611	13.79611	8.80580	6.36901	9.83751	13.93436	7.91373	7.91373
.44994	.44994	.44994	.44994	.44994	.44994	.44994	.44994
14.61994	13.30094	14.61994	14.61994	13.30094	13.37895	14.61994	11.09818
.05502	.05502	.05502	.05502	.05502	.05502	.05502	.05502
.15465	.15465	.17578	.17578	.17578	.17578	.17578	.17578
<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>
<u>34.05818</u>	<u>32.73918</u>	<u>29.08900</u>	<u>26.65221</u>	<u>28.80171</u>	<u>32.97657</u>	<u>28.19693</u>	<u>24.67517</u>
<u>.14629</u>	<u>.15219</u>	<u>.17129</u>	<u>.18695</u>	<u>.17299</u>	<u>.15109</u>	<u>.17670</u>	<u>.20192</u>

COUNTY OF SCOTT, IOWA

RATIO OF OUTSTANDING GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUES AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Fiscal Years</u>	<u>General Obligation Bonded Debt Outstanding (3)</u>	<u>Assessed Value</u>	<u>Percent Of Debt To Assessed Value</u>	<u>Estimated Population</u>	<u>Debt Per Capita</u>
1984-85	\$ 4,255,000	\$4,052,662,145	.10	166,300	\$25.59
1985-86	3,865,000	4,123,965,008	.09	167,300	23.10
1986-87	3,685,000	4,244,119,960	.09	156,900(1)	23.49
1987-88	3,480,000	3,948,995,681	.09	156,100	22.29
1988-89	3,275,000	3,950,847,891	.08	155,400	21.07
1989-90	3,100,000	3,931,153,212	.08	150,134	20.65
1990-91	2,900,000	3,965,004,277	.07	150,979(2)	19.21
1991-92	2,735,000	4,031,437,495	.07	150,979	18.16
1992-93	2,510,000	4,342,366,507	.06	154,280	16.27
1993-94	2,260,000	4,479,146,346	.05	155,210	14.61

- (1) July 1986 estimate by U.S. Census Bureau.
- (2) Actual 1990 U.S. Census Bureau figures. All other years are estimates of the Quad City Development Group.
- (3) The fund balance of the debt service fund has been excluded due to the immateriality of such balances.

The computation of the County's legal margin as of June 30, 1994 is as follows:

Assessed value	<u>\$4,479,146,346</u>
Debt limit, 5% of assessed valuation (Iowa statutory limitation)	\$ 223,957,317
Total amount of debt applicable to debt margin	2,260,000
Legal debt margin	<u>\$ 221,697,317</u>

COUNTY OF SCOTT, IOWA

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
1984-85	166,300	\$ 12,634	29.6	8.5%	33,226
1985-86	167,300	N/A	29.9	8.9	32,813
1986-87	156,900	N/A	30.2	8.1	31,945
1987-88	156,100	11,470	30.8	6.8	30,910
1988-89	155,400	12,354	31.2	6.4	30,043
1989-90	150,134	17,461	31.1	5.6	30,000 (1)
1990-91	150,979	16,930	32.4	6.0	30,000 (1)
1991-92	150,979	19,197	32.4	4.0	31,237
1992-93	154,280	19,197	33.5	5.0	41,790
1993-94	155,210	19,184	34.0	4.5	45,051

Sources: Bi-State Regional Commission, Iowa Bureau of Economic Development, Iowa Department of Employment Services, Mississippi Bend AEA.

(1) Estimated

COUNTY OF SCOTT, IOWA

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
 LAST TEN FISCAL YEARS
 (DOLLARS IN THOUSANDS)
 June 30, 1994

Fiscal Year	New Construction				Total
	Commercial	Residential	Industrial	Agricultural	
1984-85	\$ 8,800	\$ 23,514	\$ 11,746	\$ 2,059	\$ 46,119
1985-86	13,312	27,132	3,564	1,370	45,378
1986-87	21,538	31,914	2,302	943	56,697
1987-88	16,532	24,884	2,147	354	43,917
1988-89	16,082	23,319	1,469	426	41,296
1989-90	16,532	24,884	2,147	1,024	44,587
1990-91	22,625	34,782	3,434	595	61,436
1991-92	25,637	44,700	10,032	1,491	81,860
1992-93	21,786	49,732	6,756	88	78,362
1993-94	21,517	71,697	2,233	305	95,752

- (1) Property value is the assessed value before any exemptions or state rollbacks. Personal property, personal property assessed as real, and utilities are not included in the figures above.
- (2) Bank deposits for banks in Scott County as reported in the Iowa Bank Directory.

Property Value (1)					Bank Deposits (2)
<u>Commercial</u>	<u>Residential</u>	<u>Industrial</u>	<u>Agricultural</u>	<u>Total</u>	
\$ 690,899	\$2,258,482	\$ 203,613	\$ 233,530	\$3,386,524	\$1,042,510
689,595	2,275,399	212,212	231,049	3,408,255	1,134,618
748,544	2,290,462	257,415	266,866	3,563,287	1,277,588
717,055	2,159,165	223,851	254,884	3,354,955	1,309,860
718,339	2,137,052	222,920	223,933	3,302,244	1,368,140
718,404	2,158,501	228,303	224,498	3,329,706	1,460,200
768,129	2,171,077	247,457	198,610	3,385,273	1,559,232
785,487	2,217,280	253,704	198,501	3,454,972	1,588,000
813,063	2,492,382	254,244	185,990	3,745,679	1,506,000
831,340	2,599,334	252,783	185,876	3,869,333	6,180,000

COUNTY OF SCOTT, IOWA

TEN PRINCIPAL TAXPAYERS
June 30, 1994

	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>
Iowa-Illinois Gas & Electric Co.	\$278,633,658	7.46%
Aluminum Company of America	189,188,134	5.07
Equitable Life Assurance Society	59,485,230	1.59
Deere & Company	47,490,835	1.27
Northwestern Bell Telephone Co.	36,911,531	.99
Davenport Water Company	36,656,230	.98
Davenport Cement Company	30,727,085	.82
Caterpillar Tractor Co.	28,676,470	.77
Oscar Mayer Foods Corp.	25,053,774	.67
Ralston Purina Company	22,221,369	.60
Total	<u>\$755,044,316</u>	<u>20.22%</u>

Source: County tax rolls

COUNTY OF SCOTT, IOWA

SURETY BONDS OF PRINCIPAL OFFICIALS
June 30, 1994

	<u>1993-94 Annual Salary</u>	<u>Bonded Amount</u>
County Auditor	\$ 43,000	\$ 20,000
County Attorney	60,000	20,000
County Recorder	43,000	20,000
Sheriff	51,500	20,000
Treasurer	43,000	50,000
Board of Supervisors	23,500	20,000
Chairman, Board of Supervisors	25,000	20,000

All officials and employees of Scott County are bonded in the amount of \$20,000.

COUNTY OF SCOTT, IOWA

SCHEDULE OF INSURANCE IN FORCE
June 30, 1994

<u>Insurance Company</u>	<u>Type of Coverage</u>	<u>Insured</u>	<u>Amount of Coverage</u>
St. Paul - Penco	Excess liability	General, auto and police professional	\$5,000,000 in excess of \$750,000
Genesis Reinsurance	Excess worker's compensation	Statutory worker's compensation	Statutory coverage \$1,000,000 employers' liability Limit \$10,000,000
Redland Insurance Co.	Flood	Buffalo shores area	\$40,200
St. Paul	Liability	Health Department	\$1,000,000 each person \$3,000,000 limit
Aetna	Inland Marine	Radio towers & transmitters	\$554,898
Old Republic Surety	Surety bond	All employees except elected officials and county assessors	\$20,000 per employee per incident
Hartford	Excess property	"All risk" building and contents	\$52,997,216
Hartford	Livestock	5 buffalo, 4 burros	\$6,200
Aetna	Property	Contents of Cody Homestead & Pioneer Village	\$45,237 \$115,251
USF&G	Property	4 buildings owned by conservation board	\$243,000
Iowa Underground Storage Tank	Property	Storage tanks	\$500,000 per occurrence \$1,000,000 in aggregate
Hartford Steam Boiler	Boiler & machinery	Comprehensive 6 locations	\$10,000,000 per accident
Aetna	Property	Computer equipment	\$300,000 hardware \$50,000 software
West Bend Mutual	General liability Commercial auto Property Worker's compensation	County library	\$500,000 general liability \$500,000 automobile \$1,268,695 property Statutory worker's compensation, \$100,000 per accident \$100,000 per employee \$500,000 total policy
Acceptance Insurance	Liquor liability	Glynns Creek Golf Course	\$1,000,000 each occurrence

<u>Deductible</u>	<u>Policy Number</u>	<u>Expiration Date</u>	<u>Premium</u>
\$250,000 underlying limit	LC05520121	07/01/94	\$220,158
\$300,000 underlying limit	X-7827A	07/01/94	38,000
\$500	R100411694	03/21/96	433
N/A	FM08000371	07/01/94	4,077
\$250 or \$1,000	IG5628503FCA	07/01/94	6,103
\$100	9107	01/01/95	1,693
\$250,000	83XLSSD5869	07/01/94	21,960
N/A	87MFP412673	09/05/94	250
\$250	IG5628504FCA	07/01/94	3,579
\$500	300139125	12/19/94	1,648
\$5,000	8710456	10/24/94	600
\$1,000	BMICH916141205	12/04/94	5,640
\$5,000 breakdown \$500 losses	E23334677FCA	07/01/94	651
N/A	CPJ012134606	07/01/94	1,342
\$50-\$1,000	CPJ012134606	07/01/94	1,310
\$250	CPJ012134606	07/01/94	2,224
N/A	WCJ010523007	07/01/94	1,558
N/A	LQIA14382	11/01/94	3,900

COUNTY OF SCOTT, IOWA
 MISCELLANEOUS STATISTICS
 June 30, 1994

Date of incorporation: December 21, 1837

Form of government: County Board/County Administrator

Area: 447 square miles

Median age of population: 33.5

Miles of roads and streets:

Interstate highways	43
State highways	78
County roads	557
City street	<u>721</u>
Total miles	<u>1,399</u>

Acres of industrial lands	1,924
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Farming acres	231,285
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Number of farms	1,409
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County employees:

Board members	5
Elected officials	5
Full and part-time	446

Schools within the County:

Public schools:	
Elementary	39
Junior high	9
Senior high	6
Total students	28,508

Nonpublic schools:

K-8	9
High school	2
Total students	3,442

Higher education:

University	2
Colleges	1
Junior college	1
Vocational schools	4
Total students	

COUNTY OF SCOTT, IOWA
 MISCELLANEOUS STATISTICS
 June 30, 1994

Recreation:	
Parks:	
County parks	7
Number of acres	2,475
City parks	80
Number of acres	1,960
Golf courses:	
Private	2
Public	7
Municipal	3
Snowmobile trails, total miles	78.5
State wildlife preserve open to public hunting and fishing	2,723 acres
Number of lakes	5
Number of boat launches	5
Number of beaches	1
Number of swimming pools	1
Number of zoos	1
Number of baseball diamonds	2
Public safety:	
County sheriff department	1
City police department	8
Fire department:	
Full-time	2
Volunteer	11
Rescue squads	2
Elections:	
Last general election:	
Registered voters	94,061
Votes cast	75,540
Percent	80.3%
Last municipal election:	
Registered voters	79,664
Votes cast	30,456
Percent	38.2%
Building permits:	
Issued in the year ended June 30, 1992	492
Value of issued permits	\$14,647,978



Single Audit Section





McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report On Schedule of Federal Financial Assistance

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994. These general purpose financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; "Government Auditing Standards", issued by the Comptroller General of the United States; and Chapter 11 of the Code of Iowa. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit in accordance with those standards includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the County of Scott, Iowa, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

McGladrey & Pullen

Davenport, Iowa
November 23, 1994

COUNTY OF SCOTT, IOWA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended June 30, 1994

Federal Grant/Pass-Through Grant/Program Title	CFDA Number	Pass-Through Grantor's Number	Program Expenditures
National Highway Traffic Safety Administration (Passed through Iowa Department of Public Safety-Governor's Traffic Safety Division): State and Community Highway Safety	20.600	PAP94/96-05 PAP93/93-04	\$ 33,917 24,682 <u>\$ 58,599</u>
U.S. Department of Health and Human Services (Passed through Iowa Department of Health): Preventative Health and Health Services Block Grant	93.991	5884HY45 5883U031	\$ 14,449 3,477 <u>\$ 17,926</u>
Acquired Immune Deficiency Syndrome (AIDS) Activity	93.118	588XZ013 5884AP14 5883K011	\$ 8,000 7,000 12,000 <u>\$ 27,000</u>
Childhood Lead Poisoning Prevention	93.197	5884LP03	<u>\$ 100,000</u>
Tuberculosis Elimination	93.116	5883V016 5884TC02	\$ 15,194 7,215 <u>\$ 22,409</u>
I-4 Project	93.268	5884IA17 5883V015	\$ 27,677 16,999 <u>\$ 44,676</u>
U.S. Department of Health and Human Services (Passed through Iowa Department of Human Services):			
Child Support Enforcement	93.023	N/A	<u>\$ 248,763</u>
Medical Assistance	93.778	N/A	<u>\$ 297,519</u>
Social Services Block Grant	93.667	N/A	<u>\$ 43,151</u>
Family Support	93.020	N/A	<u>\$ 44,808</u>
Foster Care	93.658	N/A	<u>\$ 30,681</u>
Refugee and Entrant Assistance	93.026	N/A	<u>\$ 933</u>
Job Opportunities and Basic Skills Training	93.021	N/A	<u>\$ 90</u>
At-Risk Day Care	93.674	N/A	<u>\$ 2,238</u>
Child Care Block Grant	93.037	N/A	<u>\$ 280</u>
Adoption	93.659	N/A	<u>\$ 2,923</u>

COUNTY OF SCOTT, IOWA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended June 30, 1994

<u>Federal Grant/Pass-Through Grant/Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Program Expenditures</u>
Bureau of Justice Assistance (Passed through the Governor's Alliance on Substance Abuse): Drug Control and System Improvement Grant	16.579	93-0260	\$ <u>139,048</u>
Federal Emergency Management Agency (Passed through Iowa Disaster Services Division): Emergency Management Assistance Program	83.503	N/A	** \$ <u>33,674</u>
Disaster Assistance	83.516	N/A	** \$ <u>189,229</u>
U.S. Department of Agricultural Food and Nutrition Services (Passed through Iowa Department of Human Services), Food Stamp Program	10.551	N/A	\$ <u>30,492</u>
U.S. Department of Housing and Urban Development (Passed through Iowa Department of Economic Development): Emergency Shelter Grants	14.231	92-ES-011	\$ <u>30,437</u>
Community Development Block Grant	14.228	93-FR-001	\$ <u>23,369</u>
Office of the Chief of Engineers, Department of the Army, Department of Defense (Passed through Iowa Office of Treasurer), Small Flood Control Project	12.106	N/A	\$ <u>25,061</u>
Total federal financial assistance			<u>\$1,413,306</u>

** Federal financial assistance of a discretely presented component unit.





McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report
On Internal Control Structure Based on an
Audit of the General Purpose Financial Statements

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994.

We conducted our audit in accordance with generally accepted auditing standards; "Government Auditing Standards", issued by the Comptroller General of the United States; and Chapter 11 of the Code of Iowa. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit of the financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the County of Scott, Iowa, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Accounting controls:

- Revenue/receipts cycle
- Purchasing/disbursements cycle
- Cash and investments
- Property and equipment
- Payroll
- Financing
- Budgeting

Controls used to administer compliance with laws and regulations:

- General requirements
- Specific requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be a material weakness as defined above.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of County of Scott, Iowa, in a separate letter dated November 23, 1994.

This report is intended for the information of the Board of Supervisors, management and the Auditor, State of Iowa. However, this report is a matter of public record and its distribution is not limited.

McCluskey & Ruben

Davenport, Iowa
November 23, 1994



McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report
On the Internal Control Structure Used in
Administering Federal Financial Assistance Programs

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994.

We conducted our audit in accordance with generally accepted auditing standards; "Government Auditing Standards", issued by the Comptroller General of the United States; Chapter 11 of the Code of Iowa; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the County of Scott, Iowa, complied with laws and regulations, noncompliance with which would be material to a federal financial assistance program.

In planning and performing our audit as of and for the year ended June 30, 1994 we considered the County's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the County's financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed policies and procedures relevant to our audit of the financial statements in a separate report dated November 23, 1994.

The management of the County of Scott, Iowa is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Accounting Controls:
 - Revenue/receipts cycle
 - Purchasing/disbursements cycle
 - Payroll cycle
 - Cash and investments
 - Property and equipment
 - Financing
 - Budgeting

- General Requirements:
 - Political activity
 - Davis Bacon Act
 - Civil rights
 - Cash management
 - Relocation assistance and real property acquisition
 - Federal financial reports
 - Allowable costs/cost principles
 - Drug-free workplace
 - Administration requirements

- Specific Requirements:
 - Types of services
 - Eligibility
 - Matching, level of effort, or earmarking
 - Reporting
 - Special requirements
 - Monitoring subrecipients

- Claims for Advances and Reimbursements
- Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design or relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1994, the County of Scott, Iowa had no major federal financial assistance programs and expended 52% of its total federal financial assistance under the following nonmajor federal financial assistance programs:

- Child Support Enforcement CFDA #93.023
- Medical Assistance CFDA #93.778
- Disaster Assistance CFDA #83.516

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the County of Scott and the Office of State Auditor, State of Iowa. However, this report is a matter of public record and its distribution is not limited.

McClure & Ruel

Davenport, Iowa
November 23, 1994





McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report
On Compliance Based on an Audit of the
General Purpose Financial Statements

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994.

We conducted our audit in accordance with generally accepted auditing standards; "Government Auditing Standards", issued by the Comptroller General of the United States; and Chapter 11 of the Code of Iowa. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the County of Scott, Iowa, is the responsibility of the County of Scott, Iowa's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the County of Scott, Iowa's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the County of Scott, Iowa complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County of Scott, Iowa, had not complied, in all material respects, with those provisions.

The following comments about the County's operations for the year ended June 30, 1994 are based exclusively on knowledge obtained from procedures performed during our audit of the general purpose financial statements of the County as of and for the year ended June 30, 1994 and are submitted as required by the State of Iowa. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily examined. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

1. Official Depositories - A Resolution

Naming official depositories has been approved by the County. The maximum deposit amounts stated in the resolution were not exceeded during the year ended June 30, 1994.

2. Certified Budget

Expenditures for the year ended June 30, 1994 did not exceed the budgeted amounts.

3. Questionable Disbursements

We noted no expenditures for parties, banquets or other entertainment for employees that we believe may constitute an unlawful expenditure from public funds as this is defined in the Attorney General's opinion dated April 25, 1979.

4. Travel Expense

No expenditures of County money for travel expenses of spouses of County officials or employees were noted.

5. Business Transactions

No business transactions between the County and County officials or employees were noted.

6. Bond Coverage

Surety bond coverage of County officials and employees is in accordance with statutory provisions.

7. Board Minutes

We noted no transactions where the required Board approval was not obtained.

8. Deposits and Investments

The County has adopted a written investment policy that complies with Chapter 12B.10B of the Code of Iowa.

9. Fund Deficit

The Glynn's Greek Golf Course Fund had a retained earnings (deficit) of \$(1,248,479) as of June 30, 1994.

This report is intended for the information of the Board of Supervisors, the management and the Auditor, State of Iowa. However, this report is a matter of public record and its distribution is not limited.

McCladrey & Rulka

Davenport, Iowa
November 23, 1994





McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report
On Compliance with the General Requirements Applicable To
Federal Financial Assistance Programs

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994.

We have applied procedures to test the County of Scott, Iowa's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1994:

- Political Activity
- Davis Bacon Act
- Civil Rights
- Cash Management
- Relocation Assistance and Real Property Acquisition
- Federal Financial Reports
- Drug-Free Workplace
- Allowable Costs/Cost Principles
- Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County of Scott, Iowa's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no instances of material noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the County of Scott, Iowa, had not complied in all material respects, with those requirements.

This report is intended for the information of the Board of Supervisors, management and the Auditor, State of Iowa. However, this report is a matter of public record and its distribution is not limited.

McCladrey & Peltier

Davenport, Iowa
November 23, 1994



McGLADREY & PULLEN

Certified Public Accountants and Consultants

Independent Auditor's Report
On Compliance Requirements Applicable To
Nonmajor Federal Financial Assistance Program Transactions

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1994, and have issued our report thereon dated November 23, 1994.

In connection with our audit of the financial statements of the County of Scott, Iowa, and with our consideration of the County's internal control systems used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments", we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1992. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, and eligibility, matching level of effort, reporting, claims for advances and reimbursements that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County of Scott, Iowa's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instance of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County of Scott, Iowa, had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of Supervisors, management and the Auditor, State of Iowa. However, this report is a matter of public record and its distribution is not limited.

McCluskey-Rubin

Davenport, Iowa
November 23, 1994