

COMPREHENSIVE ANNUAL FINANCIAL REPORT

COUNTY OF SCOTT, IOWA

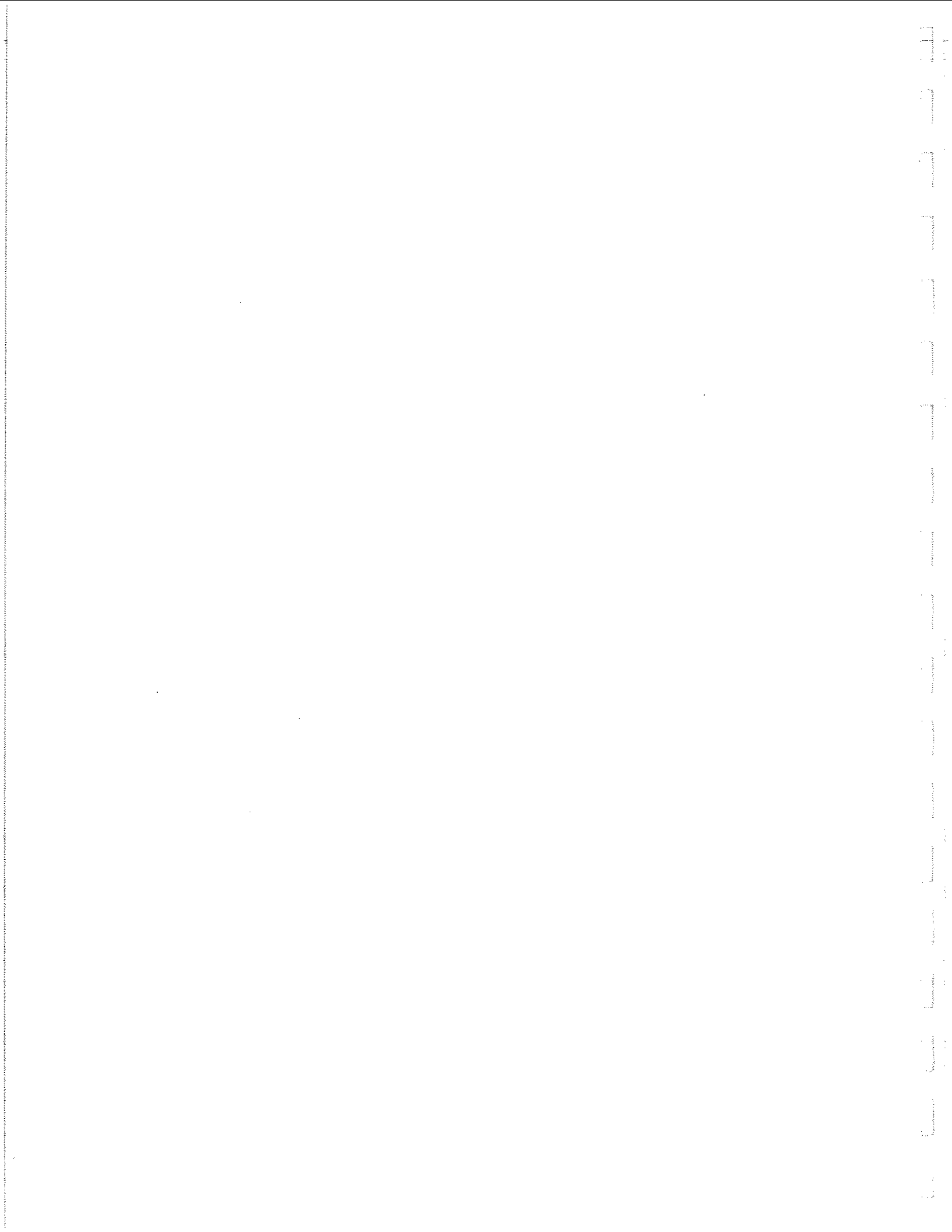
YEAR ENDED JUNE 30, 1988

Prepared by

Carol Barnes, Financial Management Supervisor
Office of County Treasurer

Dawn Gunderson, Accounting Supervisor
Office of County Auditor

C. Ray Wierson, Director
Office of Budget and Information Processing



Introductory Section



COUNTY OF SCOTT, IOWA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 1988

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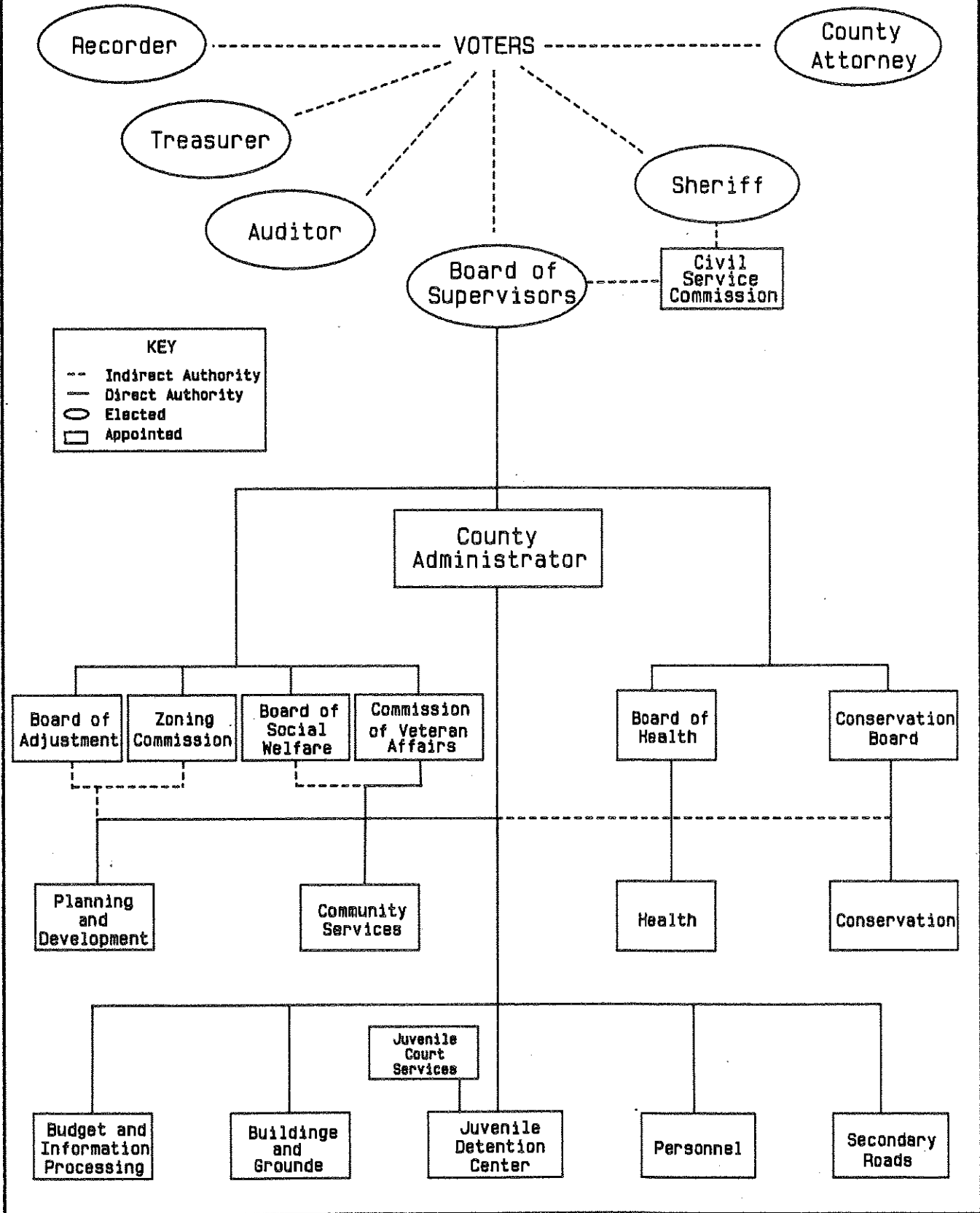
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COUNTY OF SCOTT, IOWA

COUNTY OFFICIALS

<u>Official Title</u>	<u>Official</u>	<u>Term Expiration Date of Elected Officials</u>
<u>Elected Officials</u>		
Supervisor, Chairman	Bill Fennelly	1988
Supervisor	Margaret N. Tinsman	1990
Supervisor	Otto L. Ewoldt	1990
Supervisor	Robert E. Petersen	1988
Supervisor	Edwin G. Winborn	1990
Attorney	William E. Davis	1990
Auditor	Karen L. Fitzsimmons	1988
Recorder	Richard F. Hagen	1990
Sheriff	Forrest F. Ashcraft	1988
Treasurer	William P. Cusack	1990
<u>Administration</u>		
County Administrator	F. Glen Erickson	
<u>Department Heads</u>		
Budget & Information Processing	C. Ray Wierson	
Buildings and Grounds	Phil Huber	
Clerk of Court	Marlene Nelson	
Community Services	Michael J. Hartman	
Conservation	Dan Nagle	
County Engineer	Robert DeWys	
Health	Lawrence Barker	
Juvenile Court Services	Patricia M. Hendrickson	
Library	Ann Johnson	
Personnel	Kevin F. O'Brien	
Planning and Development	Philip Rovang	

SCOTT COUNTY GOVERNMENT ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Scott County,
Iowa

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 1987

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



(319) 326-8702

F. GLEN ERICKSON
County Administrator

December 2, 1988

County Board of Supervisors
County of Scott
Davenport, Iowa 52801

We hereby transmit the Comprehensive Annual Financial Report of the County of Scott, Iowa as of June 30, 1988 and for the fiscal year then ended. This report was prepared by the County Auditor's office, the County Treasurer's office and the Office of Budget and Information Processing. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management believes that the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

In developing and evaluating the County's accounting system consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept for reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. Management believes the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting records of the County are maintained on a cash basis and have been converted for reporting purposes to the modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund and Trust and Agency Funds and to the accrual basis of accounting for the Internal Service

F. Glen Erickson
December 2, 1988

Funds. In general, under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when liabilities are incurred without regard to receipt or disbursements of cash. An additional explanation of the County's accounting policies is contained in the Notes to General Purpose Financial Statements, which are an integral part of this report. The Notes explain the basis of accounting for each major financial caption, describe the purpose of the funds used, and provide other significant information.

The County's management team takes a very active role in the financial planning and management of the County for both the short-term daily operations and the long-range planning. The County adopts its annual program budget for all funds with the exception of Internal Service and Expendable Trust Funds. While budgetary control is exercised at the major object of expenditure basis within department, management control is exercised on a line item expenditure basis. Appropriations, as adopted and amended by the Board of Supervisors, lapse at the end of an annual basis.

Budgetary control is maintained by special boards for the following five (5) Special Revenue Funds: County Library Fund, Disaster Services Fund, City Assessor Fund, City Assessor Special Fund, and the County Assessor Fund.

THE REPORTING ENTITY AND ITS SERVICES

This report includes all funds, account groups, departments and boards over which the County's elected officials exercise oversight responsibility in accordance with Generally Accepted Accounting Principles (GAAP). Included within this report are the financial statements for the County Library Board, County and City Assessor Conference Boards, and the Disaster Services Board.

The County has operated under its five (5) member Board of Supervisors form of government since 1874. In 1979 the Board of Supervisors hired the County's first County Administrator and subsequently adopted, by ordinance, an administrator form of government.

The County provides many functions and services to citizens, including law enforcement, health and social services, parks and cultural activities, planning and zoning, education and general administrative services. Other activities include operations of a highway department and information processing department.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for general governmental functions which are accounted for in the County's General, Special Revenue, and Debt Service Funds totaled \$26,273,970 in fiscal year 1987-88, an increase of 1.9 percent from fiscal year 1986-87. General property taxes produced 62.7 percent of general revenues compared to 64.1 percent last year. The amount of revenues from various sources and the changes from last fiscal year are shown in the following tabulation:

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From FY 1987</u>	<u>Percent Increase (Decrease) From FY 1987</u>
Property Taxes and Interest and Penalties on Taxes	\$16,477,063	62.7	(\$67,072)	(.4)
Other County Taxes	68,175	.3	(225)	(.3)
Intergovernmental	5,976,100	22.7	597,062	11.1 (1)
Licenses and Permits	129,131	.5	20,886	19.3 (2)
Charges for Services	1,712,234	6.5	(423,298)	(19.8) (3)
Interest and Rentals and Fees	1,156,778	4.4	(17,838)	(1.5)
Other	754,489	2.9	371,925	97.2 (4)
Total	\$26,273,970	100.0	\$481,440	1.9

- (1) Increase is primarily due to additional State funds received in franchise taxes, child support incentive payments, personal property tax replacement credits, and computer usage fees.
- (2) Increase is primarily due to food establishment license fees which were previously collected by the State.
- (3) Decrease is primarily due to less revenue received in tax sale fees, document recording fees, and non-State computer fees. Also, since the Pine Knoll Health Care Facility is now operated by an outside agency the Facility's fee revenue no longer appears on the County's general ledger.
- (4) Increase is due primarily to insurance coverage reimbursement from a major claim loss.

F. Glen Erickson
 December 2, 1988

Current tax collections were 97.1 percent of the tax levy, up .1 percent from last year. For over ten years, current property tax collections have exceeded 97 percent. The ratio of total collections (current and delinquent) to the current tax levy was 99.1 percent, down .2 percent from the prior year. Allocations of the property tax levy by purpose for 1987-88 and the preceding two (2) fiscal years are as follows (amounts per \$1,000/equalized value):

<u>Purpose</u>	<u>FY 1988</u>	<u>FY 1987</u>	<u>FY 1986</u>
General Fund	4.43	4.27	4.66
Debt Service Fund	<u>.12</u>	<u>.11</u>	<u>.16</u>
Sub-Total Corporate Tax	4.55	4.38	4.82
Rural Services Fund	<u>2.60</u>	<u>2.59</u>	<u>2.77</u>
Total County Rate	<u>7.15</u>	<u>6.97</u>	<u>7.59</u>
City Assessor Rate	<u>.23</u>	<u>.24</u>	<u>.22</u>
County Assessor Rate	<u>.18</u>	<u>.18</u>	<u>.18</u>

Expenditures for general governmental purposes which are accounted for in General, Special Revenue and Debt Service Funds totaled \$25,299,226, an increase of .03 percent over fiscal year 1986-87. Changes in levels of expenditures for major functions of the County from the preceding year are shown in the following tabulation:

<u>Function</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From FY 1987</u>	<u>Percent Increase (Decrease) From FY 1987</u>
Public Safety	\$4,614,475	18.2	\$351,685	8.3
Court Services	839,698	3.3	(456,562)	(35.2) (1)

(1) Decrease is due primarily to State's assimilation of indigent defense costs.

F. Glen Erickson
December 2, 1988

<u>Function</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From FY 1987</u>	<u>Percent Increase (Decrease) From FY 1987</u>
Physical Health and Education	2,017,879	8.0	253,850	14.4 (2)
Mental Health	6,132,574	24.2	67,516	1.1
Social Services	851,899	3.4	(57,774)	(6.4)
County Environment	1,092,255	4.3	(109,851)	(9.1)
Roads and Transportation	2,320,477	9.2	(143,688)	(5.8)
State and Local Government	1,734,187	6.9	49,231	2.9
Interprogram	4,987,182	19.7	297,914	6.4
Debt Service	484,250	1.9	14,513	3.1
Capital	224,350	.9	(259,468)	(53.6) (3)
Total	<u><u>\$25,299,226</u></u>	<u><u>100.0</u></u>	<u><u>\$ 7,366</u></u>	<u><u>.03</u></u>

- (2) Increase is due primarily to increase in County Library expenses and additional State Health Department Pass Through Funds received for Public Health Nursing and Homemaker-Health Aide-Chore Services.
- (3) Decrease primarily due to deletion of culvert project in Secondary Roads Department and to favorable bid costs received on various Secondary Roads Construction Projects.

Unreserved fund balances in the major operating funds were maintained at adequate levels. The General Fund Balance of \$2,678,052 was down \$16,611 from last year. The Debt Service Fund balance of \$15,354 was down \$2,694 from the preceding year and the \$1,425,270 balance in Special Revenue Funds was down \$630,418 from the preceding year primarily due to the planned use of Federal Revenue Sharing Funds toward the construction of the Secondary Roads Maintenance Facility.

F. Glen Erickson
December 2, 1988

DEBT ADMINISTRATION

The ratio of net direct bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the County's debt position to municipal management, citizens, and investors. These data for the County at the end of the 1987-88 fiscal year and the preceding two (2) years were as follows:

	<u>FY 1988</u>	<u>FY 1987</u>	<u>FY 1986</u>
Net Direct Bonded Debt	\$3,480,000	\$3,685,000	\$3,865,000
Ratio of Net Bonded Debt To Assessed Valuation (%)	.09%	.09%	.09%
Net Bonded Debt Per Capita	\$22.29	\$23.49	\$23.10

Outstanding general obligation debt at June 30, 1988 totaled \$3,480,000. Note 6 in the financial section and tables 6 through 9 of the statistical section of this report present more detailed information about the debt position of the County.

On November 20, 1985 the County issued \$3,765,000 in general obligation County Jail refunding bonds with an average interest rate of 6.5% to advance refund \$4,035,000 general obligation County Jail bonds with an average interest rate of 10%. The refunding will save the County aggregate debt service payments of \$794,440 and will result in an economic or present value savings of \$166,000 over the life of the general obligation County Jail refunding bonds.

The County's bond rating from Moody's Investors Service is Aa. The continued stability of this rating has a positive effect on the sale of future County bonds by broadening the County's market and lowering the interest rate for borrowing.

CASH MANAGEMENT AND INTEREST EARNED

Pursuant to the cash management policy of the County, cash temporarily idle during the year was invested in those investments authorized by law and included federal securities, certificates of deposit and interest-bearing bank accounts. General government interest earnings accounted for in the General, Special Revenue and Debt Service Funds for the fiscal year ended June 30, 1988 were \$1,025,989, up \$7,714, an .8 percent increase from the fiscal year ended June 30, 1987.

F. Glen Erickson
December 2, 1988

CAPITAL PROJECT FUNDS

The proceeds of general obligation bond issues are accounted for in the capital project fund until improvement projects are completed. Completed projects and uncompleted construction in progress at year end are capitalized in the general fixed assets account group.

The major construction project completed during fiscal year 1987-88 was the Secondary Roads Maintenance Facility. The capital project fund balances on hand at June 30, 1988 consisted of \$466,564.

GENERAL FIXED ASSETS

The general fixed assets of the County are those fixed assets used in the performance of general governmental functions. As of June 30, 1988, the general fixed assets of the County amounted to \$27,750,624. This amount represents the original cost of assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the County's accounting system.

PROSPECTS FOR THE FUTURE

The County's standards for services are considered excellent and its tax rates compare favorably with other area governments. The development and implementation of the Program Performance Budget System since fiscal year 1983-84 have proved to be a valuable tool in charting and planning fiscal policy.

Several capital projects are being reviewed or planned for in fiscal year 1988-89. They include the completion of Step 1 of the renovation of the third floor Courthouse court offices, roof replacements at the Bi-Centennial Building and Pine Knoll Health Care Facility and the possible renovation of the County Jail to provide additional inmate beds.

The County is also converting from a mainframe computer environment to micro-computers connected by Local Area Networks (LANs). Scheduled for completion in 1989 this new micro-computer technology is anticipated to save over \$300,000 annually in computer costs to the County.

In summary the County is economically and financially sound. The County will continue to maximize the use of its financial resources and continue a level of service which the citizens expect.

F. Glen Erickson
December 2, 1988

IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM (IPERS)

The County's employees are covered by the Iowa Public Employees Retirement System (IPERS). The state sets a tax rate to be contributed by all municipal entities sufficient with local employee contributions to meet the needs of the state plan. With the exception of sheriff deputies, all covered employees are required to contribute 3.7% of their salary - employers contribute 5.75% (prior to July 1, 1975, the rate of contribution was identical). For sheriff deputies, employee contributions amount to 6.32% of their salary with the County contributing 9.78%. There is no allocation of unfunded liability to any municipal entity and upon the retirement of employees IPERS has the sole responsibility for their benefits. In the past several years the state has increased the benefits of the plan basically by raising the maximum salary against which participation is assessed.

INDEPENDENT AUDIT

The state code requires an annual audit of the County's financial condition and financial transactions. This requirement has been complied with and the Auditors' Opinion is included in this report.

For the year ended June 30, 1988 the County completed its single audit under the Single Audit Act of 1984. This report is published separately from the Comprehensive Annual Financial Report and is available upon request. The County feels that this auditing process is an important element in efforts to streamline and simplify the federal grant-in-aid system.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Scott, Iowa, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1987.

In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report conforms to Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another Certificate.

F. Glen Erickson
December 2, 1988

REPORT FORMAT

This report is organized into three (3) sections: The Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains the names of the principal officers, an organization chart, the table of contents, and this letter of transmittal.

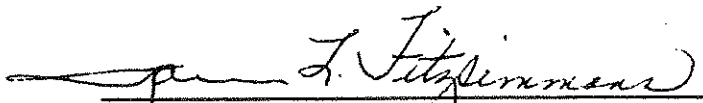
The Financial Section contains the opinion of the independent auditors, the general purpose financial statements and the combining statements by fund type for the fiscal year ended June 30, 1988.

The Statistical Section contains comprehensive statistical data which is intended to give the reader a broader and more complete understanding of the financial condition of the County. This section includes many comparative tables.


ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the Accounting Supervisor in the Auditor's office, the Financial Management Supervisor in the Treasurer's office and the Director of Budget and Information Processing. We would like to express our appreciation to all members of our staff who assisted and contributed to its preparation. Appreciation is also expressed for the excellent assistance received from our independent accountants, Peat Marwick Main and Co. We would also like to thank the County Board of Supervisors for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.


Respectfully submitted,



Karen L. Fitzsimmons
County Auditor
County of Scott, Iowa



William P. Cusack
County Treasurer
County of Scott, Iowa



F. Glen Erickson
County Administrator
County of Scott, Iowa



Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Supervisors
County of Scott, Iowa:

We have audited the general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 1988, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Scott, Iowa, at June 30, 1988, and the results of its operations and the changes in financial position of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules as listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Scott, Iowa. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Peat Marwick Main & Co.

Davenport, Iowa
December 2, 1988

COUNTY OF SCOTT, IOWA

Combined Balance Sheet
All Fund Types and Account Groups

June 30, 1988

<u>Assets</u>	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash and investments (note 3)	\$ 3,370,618	1,578,955	7,193	513,128
Invested employee deferred compensation (note 9)	-	-	-	-
Receivables:				
Property taxes	556,144	120,861	14,479	-
Accrued interest	76,136	-	-	-
Accounts	197,191	5,761	-	84,750
Due from other funds	144,825	-	-	-
Due from other governmental agencies	608,869	117,024	6,594	-
Property, plant and equipment (note 5):				
Land and land improvements	-	-	-	-
Buildings and structures	-	-	-	-
Furniture and fixtures	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Other	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for:				
General obligation bonds	-	-	-	-
Note payable	-	-	-	-
Accrued vacation and sick leave	-	-	-	-
Total assets	\$ <u>4,953,783</u>	<u>1,822,601</u>	<u>28,266</u>	<u>597,878</u>

<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Total (Memorandum Only)</u>
		<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
1,705,209	3,213,208	-	-	10,388,311
-	925,487	-	-	925,487
-	2,973,161	-	-	3,664,645
-	-	-	-	76,136
3,043	-	-	-	290,745
215,865	102,119	-	-	462,809
-	1,373,661	-	-	2,106,148
-	-	1,776,752	-	1,776,752
-	-	17,311,154	-	17,311,154
-	-	675,045	-	675,045
-	-	5,813,802	-	5,813,802
-	-	2,173,871	-	2,173,871
-	6,967	-	-	6,967
-	-	-	15,354	15,354
-	-	-	3,464,646	3,464,646
-	-	-	87,124	87,124
-	-	-	91,434	91,434
<u>1,924,117</u>	<u>8,594,603</u>	<u>27,750,624</u>	<u>3,658,558</u>	<u>49,330,430</u>

(Continued)

COUNTY OF SCOTT, IOWA

Combined Balance Sheet, Continued
All Fund Types and Account Groups

June 30, 1988

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities</u>				
Accounts payable	\$ 899,323	89,537	-	74,928
Accrued expenses	229,549	59,562	-	-
Due to other funds	297,559	20,425	-	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	482,652	112,740	12,912	56,386
Accrued vacation and sick leave	366,648	115,067	-	-
General obligation bonds payable (note 6)	-	-	-	-
Note payable (note 6)	-	-	-	-
Total liabilities	<u>2,275,731</u>	<u>397,331</u>	<u>12,912</u>	<u>131,314</u>
<u>Fund Equity</u>				
Investment in general fixed assets	-	-	-	-
Contributed capital (note 7)	-	-	-	-
Retained earnings - unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	15,354	-
Unreserved:				
Designated for subsequent year's expenditures	-	164,393	-	-
Designated for vehicle purchases	270,593	-	-	-
Undesignated	2,407,459	1,260,877	-	466,564
Total retained earnings/ fund balances	<u>2,678,052</u>	<u>1,425,270</u>	<u>15,354</u>	<u>466,564</u>
Total fund equity	<u>2,678,052</u>	<u>1,425,270</u>	<u>15,354</u>	<u>466,564</u>
Total liabilities and fund equity	<u>\$ 4,953,783</u>	<u>1,822,601</u>	<u>28,266</u>	<u>597,878</u>

See accompanying notes to general purpose financial statements.

Sick Leave

<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Total (Memorandum Only)</u>
		<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
346,885	1,059,058	-	-	2,469,731
-	-	-	-	289,111
-	144,825	-	-	462,809
-	7,269,300	-	-	7,269,300
-	-	-	-	664,690
-	-	-	91,434	573,149
-	-	-	3,480,000	3,480,000
-	-	-	87,124	87,124
<u>346,885</u>	<u>8,473,183</u>	<u>-</u>	<u>3,658,558</u>	<u>15,295,914</u>
-	-	27,750,624	-	27,750,624
1,098,877	-	-	-	1,098,877
478,355	-	-	-	478,355
-	-	-	-	15,354
-	-	-	-	164,393
-	-	-	-	270,593
-	121,420	-	-	4,256,320
<u>478,355</u>	<u>121,420</u>	<u>-</u>	<u>-</u>	<u>5,185,015</u>
<u>1,577,232</u>	<u>121,420</u>	<u>27,750,624</u>	<u>-</u>	<u>34,034,516</u>
<u>1,924,117</u>	<u>8,594,603</u>	<u>27,750,624</u>	<u>3,658,558</u>	<u>49,330,430</u>

COUNTY OF SCOTT, IOWA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types and Expendable Trust Funds

Year ended June 30, 1988

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Property taxes	\$ 13,900,835	1,765,905	376,001	-
Other taxes	56,754	10,420	1,001	-
Interest and penalties on taxes	434,322	-	-	-
Intergovernmental	4,067,831	1,863,665	44,604	10,820
Charges for services	1,678,328	33,906	-	-
Interest	1,017,439	8,550	-	3,082
Licenses and permits	129,131	-	-	-
Rentals and fees	130,789	-	-	-
Other	682,709	71,780	-	241,877
Total revenues	<u>22,098,138</u>	<u>3,754,226</u>	<u>421,606</u>	<u>255,779</u>
Expenditures:				
Current operating:				
Public safety	4,424,173	190,302	-	-
Court services	839,698	-	-	-
Physical health and education	1,561,075	456,804	-	-
Mental health	6,132,574	-	-	-
Social services	851,899	-	-	-
County environment	1,092,255	-	-	-
Roads and transportation	-	2,320,477	-	-
State and local government services	994,254	739,933	-	-
Interprogram services	4,987,182	-	-	-
Nonprogram services	-	-	-	-
Capital outlay	-	224,350	-	1,353,670
Debt service:				
Principal	-	-	205,000	-
Interest	-	-	279,250	-
Total expenditures	<u>20,883,110</u>	<u>3,931,866</u>	<u>484,250</u>	<u>1,353,670</u>
Excess (deficiency) of revenues over expenditures	<u>1,215,028</u>	<u>(177,640)</u>	<u>(62,644)</u>	<u>(1,097,891)</u>
Other financing sources (uses):				
Operating transfers from other funds	56,832	1,833,753	59,950	1,431,272
Operating transfers (to) other funds	(1,105,009)	(2,276,798)	-	-
Proceeds from note payable	-	90,000	-	-
Total other financing sources (uses)	<u>(1,048,177)</u>	<u>(353,045)</u>	<u>59,950</u>	<u>1,431,272</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	166,851	(530,685)	(2,694)	333,381
Fund balance at beginning of year	2,694,663	2,055,688	18,048	87,950
Residual equity transfer in	54,500	-	-	45,233
Residual equity transfer (out)	(237,962)	(99,733)	-	-
Fund balance at end of year	<u>\$ 2,678,052</u>	<u>1,425,270</u>	<u>15,354</u>	<u>466,564</u>

See accompanying notes to general purpose financial statements.

<u>Fiduciary Fund Type</u>	<u>Total (Memorandum Only)</u>
Expendable Trust	
-	16,042,741
-	68,175
-	434,322
-	5,986,920
-	1,712,234
-	1,029,071
-	129,131
-	130,789
<u>984,565</u>	<u>1,980,931</u>
<u>984,565</u>	<u>27,514,314</u>
-	4,614,475
-	839,698
-	2,017,879
-	6,132,574
-	851,899
-	1,092,255
-	2,320,477
-	1,734,187
-	4,987,182
1,008,472	1,008,472
-	1,578,020
-	205,000
-	<u>279,250</u>
<u>1,008,472</u>	<u>27,661,368</u>
<u>(23,907)</u>	<u>(147,054)</u>
-	3,381,807
-	(3,381,807)
-	90,000
-	<u>90,000</u>
(23,907)	(57,054)
145,327	5,001,676
-	99,733
-	<u>(337,695)</u>
<u>121,420</u>	<u>4,706,660</u>

COUNTY OF SCOTT, IOWA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - All Governmental Fund Types
Budget Basis - Note 2

Year ended June 30, 1988

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property taxes	\$ 14,073,823	13,906,501	(167,322)
Other taxes	49,900	56,754	6,854
Interest and penalties on taxes	505,000	441,002	(63,998)
Intergovernmental	3,746,291	3,902,343	156,052
Charges for services	1,597,642	1,695,756	98,114
Interest	1,165,918	1,057,427	(108,491)
Licenses and permits	107,760	130,001	22,241
Rentals and fees	127,792	135,607	7,815
Other	1,561,970	550,567	(1,011,403)
Total revenues	<u>22,936,096</u>	<u>21,875,958</u>	<u>(1,060,138)</u>
Expenditures:			
Current operating:			
Public safety	4,525,746	4,329,073	196,673
Court services	942,740	915,106	27,634
Physical health and education	1,493,541	1,504,671	(11,130)
Mental health	6,348,771	5,784,729	564,042
Social services	1,030,485	856,843	173,642
County environment	1,218,134	1,164,672	53,462
Roads and transportation	-	-	-
State and local government services	1,072,850	1,002,365	70,485
Interprogram services	5,513,306	5,204,882	308,424
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>22,145,573</u>	<u>20,762,341</u>	<u>1,383,232</u>
Excess (deficiency) of revenues over expenditures	<u>790,523</u>	<u>1,113,617</u>	<u>323,094</u>
Other financing sources (uses):			
Operating transfers from other funds	54,500	56,832	2,332
Operating transfers (to) other funds	(1,118,408)	(1,105,009)	13,399
Total other financing sources (uses)	<u>(1,063,908)</u>	<u>(1,048,177)</u>	<u>15,731</u>
Excess (deficiency) of revenues and other financing sources over expend- itures and other financing uses	\$ <u>(273,385)</u>	65,440	<u>338,825</u>
Fund balance at beginning of year		3,488,640	
Residual equity transfer in		54,500	
Residual equity transfer (out)		(237,962)	
Fund balance at end of year		\$ <u>3,370,618</u>	

See accompanying notes to general purpose financial statements.

Special Revenue Funds			Debt Service Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
1,760,355	1,764,970	4,615	367,479	375,879	8,400
10,112	10,420	308	2,421	1,001	(1,420)
-	-	-	-	-	-
1,727,437	1,867,735	140,298	54,400	41,855	(12,545)
15,300	33,801	18,501	-	-	-
-	8,550	8,550	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
283	86,705	86,422	-	-	-
<u>3,513,487</u>	<u>3,772,181</u>	<u>258,694</u>	<u>424,300</u>	<u>418,735</u>	<u>(5,565)</u>
177,134	173,353	3,781	-	-	-
-	-	-	-	-	-
378,500	362,971	15,529	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,709,300	2,358,320	350,980	-	-	-
805,605	718,528	87,077	-	-	-
-	-	-	-	-	-
415,200	218,475	196,725	-	-	-
-	-	-	205,000	205,000	-
-	-	-	279,250	279,250	-
<u>4,485,739</u>	<u>3,831,647</u>	<u>654,092</u>	<u>484,250</u>	<u>484,250</u>	<u>-</u>
<u>(972,252)</u>	<u>(59,466)</u>	<u>912,786</u>	<u>(59,950)</u>	<u>(65,515)</u>	<u>(5,565)</u>
1,833,753	1,833,753	-	59,950	59,950	-
(2,271,880)	(2,276,798)	(4,918)	-	-	-
<u>(438,127)</u>	<u>(443,045)</u>	<u>(4,918)</u>	<u>59,950</u>	<u>59,950</u>	<u>-</u>
<u>(1,410,379)</u>	(502,511)	<u>907,868</u>	-	(5,565)	<u>(5,565)</u>
	2,181,199			12,758	
	-			-	
	<u>(99,733)</u>			-	
	<u>1,578,955</u>			<u>7,193</u>	

(Continued)

COUNTY OF SCOTT, IOWA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - All Governmental Fund Types, Continued
Budget Basis - Note 2

Year ended June 30, 1988

	<u>Capital Projects Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property taxes	\$ -	-	-
Other taxes	-	-	-
Interest and penalties on taxes	-	-	-
Intergovernmental	-	10,821	10,821
Charges for services	-	-	-
Interest	-	3,082	3,082
Licenses and permits	-	-	-
Rentals and fees	-	-	-
Other	-	223,109	223,109
	<u>-</u>	<u>223,109</u>	<u>223,109</u>
Total revenues	<u>-</u>	<u>237,012</u>	<u>237,012</u>
Expenditures:			
Current operating:			
Public safety	-	-	-
Court services	-	-	-
Physical health and education	-	-	-
Mental health	-	-	-
Social services	-	-	-
County environment	-	-	-
Roads and transportation	-	-	-
State and local government services	-	-	-
Interprogram services	-	-	-
Capital outlay	1,810,875	1,743,603	67,272
Debt service:			
Principal	-	-	-
Interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,810,875</u>	<u>1,743,603</u>	<u>67,272</u>
Excess (deficiency) of revenues over expenditures	<u>(1,810,875)</u>	<u>(1,506,591)</u>	<u>304,284</u>
Other financing sources (uses):			
Operating transfers from other funds	1,442,085	1,431,272	(10,813)
Operating transfers (to) other funds	-	-	-
Total other financing sources (uses)	<u>1,442,085</u>	<u>1,431,272</u>	<u>(10,813)</u>
Excess (deficiency) of revenues and other financing sources over expend- itures and other financing uses	<u>\$ (368,790)</u>	<u>(75,319)</u>	<u>293,471</u>
Fund balance at beginning of year		543,214	
Residual equity transfer in		45,233	
Residual equity transfer (out)		<u>-</u>	
Fund balance at end of year		<u>\$ 513,128</u>	

See accompanying notes to general purpose financial statements.

Exhibit 3, Continued

<u>Total (Memorandum Only)</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
16,201,657	16,047,350	(154,307)
62,433	68,175	5,742
505,000	441,002	(63,998)
5,528,128	5,822,754	294,626
1,612,942	1,729,557	116,615
1,165,918	1,069,059	(96,859)
107,760	130,001	22,241
127,792	135,607	7,815
<u>1,562,253</u>	<u>860,381</u>	<u>(701,872)</u>
<u>26,873,883</u>	<u>26,303,886</u>	<u>(569,997)</u>
4,702,880	4,502,426	200,454
942,740	915,106	27,634
1,872,041	1,867,642	4,399
6,348,771	5,784,729	564,042
1,030,485	856,843	173,642
1,218,134	1,164,672	53,462
2,709,300	2,358,320	350,980
1,878,455	1,720,893	157,562
5,513,306	5,204,882	308,424
2,226,075	1,962,078	263,997
205,000	205,000	-
<u>279,250</u>	<u>279,250</u>	<u>-</u>
<u>28,926,437</u>	<u>26,821,841</u>	<u>2,104,596</u>
<u>(2,052,554)</u>	<u>(517,955)</u>	<u>1,534,599</u>
3,390,288	3,381,807	(8,481)
<u>(3,390,288)</u>	<u>(3,381,807)</u>	<u>8,481</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>(2,052,554)</u>	<u>(517,955)</u>	<u>1,534,599</u>
	6,225,811	
	99,733	
	<u>(337,695)</u>	
	<u>5,469,894</u>	

COUNTY OF SCOTT, IOWA

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
Internal Service Funds

Year ended June 30, 1988

Operating revenues:	
Charges for services	\$ 1,154,150
Other	<u>35,749</u>
Total operating revenues	1,189,899
Operating expenses - claims and administrative expenses	<u>1,049,618</u>
Operating income	140,281
Nonoperating income - interest income	<u>91,042</u>
Net income	231,323
Retained earnings at beginning of year	<u>247,032</u>
Retained earnings at end of year	\$ <u><u>478,355</u></u>

See accompanying notes to general purpose financial statements.

COUNTY OF SCOTT, IOWA

Combined Statement of Changes in Financial Position -
Internal Service Funds

Year ended June 30, 1988

Sources of cash and investments:	
Operations - net income	\$ 231,323
Increase in accounts payable	168,500
Contributions	237,962
Total cash and investments provided	<u>637,785</u>
Uses of cash and investments:	
Increase in accounts receivable	3,043
Increase in due from other funds	168,500
Decrease in accounts payable	51,980
Total cash and investments used	<u>223,523</u>
Net increase in cash and investments	414,262
Cash and investments at beginning of year	<u>1,290,947</u>
Cash and investments at end of year	<u>\$ 1,705,209</u>

See accompanying notes to general purpose financial statements.

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

June 30, 1988

(1) Summary of Significant Accounting Policies

County of Scott, Iowa (the County) is incorporated and operates under the provisions of the Code of Iowa. The County is governed by a County Board and managed by the County Administrator. The powers and duties of the County administrator are to coordinate and direct all administrative and management functions of the county government not otherwise vested by law in boards or commissions or in other elected officials. The County provides many functions and services to citizens, including law enforcement, health and social services, parks and cultural activities, planning and zoning, education, and general administrative services. Other activities include the operations of a roads department and a mental health center. The accounting policies of the County are based upon generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant policies:

(a) Reporting Entity

In accordance with the Codification of Governmental Accounting and Reporting Standards, the County is required to include in its annual financial report the activities of those governmental bodies over which the County exercises oversight responsibility. The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria includes but is not limited to whether the County (1) selects the governing authority or management, (2) has the ability to significantly influence operations, (3) has accountability for fiscal matters (i.e., financial budget approval, management of assets, etc.), or (4) financial interdependency.

Accordingly, the activities of the County Library, for which the County selects the library's board members, and the County Assessor, City Assessor, City Special Assessor, and Disaster Services which provide public services to the County or its residents and for which the County has partial oversight responsibility in all functional areas, are included in the accompanying financial statements.

(b) Basis of Presentation - Fund Accounting

The operations of the County are recorded in the following fund types and account groups.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation - Fund Accounting, Continued

GOVERNMENTAL FUND TYPES

Governmental funds are used to account for the County's expendable financial resources and related liabilities (except those accounted for in the proprietary funds). The measurement focus is upon determination of changes in financial position. The following are the County's governmental fund types.

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUND TYPE

Proprietary funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance. Following is the only proprietary fund type used by the County:

Internal Service Funds - Internal service funds are used to account for goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Trust and Agency Funds - Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent. The County

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation - Fund Accounting, Continued

FIDUCIARY FUND TYPES, CONTINUED

has no nonexpendable trust or pension trust funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all general fixed assets of the County.

General Long-Term Debt Account Group - This account group is used to account for all long-term obligations of the County expected to be financed from governmental type funds.

(c) Basis of Accounting

The modified accrual basis of accounting is followed by governmental funds, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recorded when they become measurable and available to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenues. Expenditures are recorded when the liability is incurred except for interest on general long-term obligations, which is recorded when due.

In applying the susceptible to accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the County; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Property taxes are recognized as revenue in the year for which taxes have been levied, provided they are due by June 30 and collected within 60 days after year-end. Licenses and permits, rentals and fees and other revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Charges for services and interest earnings on investments are recorded as earned.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(1) Summary of Significant Accounting Policies, Continued

(c) Basis of Accounting, Continued

The accrual basis of accounting is used by the proprietary funds.

(d) Investments

Investments are stated at cost or amortized cost, which approximates market (See note 9 regarding invested employee deferred compensation).

(e) Property Taxes

Property taxes receivable represent the 1987 levy which is due and collectible in the 1987-88 fiscal year. Property taxes are due and collectible in September and March of the fiscal year following the July 1, 1987 tax levy. Property taxes levied during 1987-88 fiscal year are based on the equalized assessed valuation for all general property located within the County as of January 1, 1986. The property taxes actually become an enforceable lien against the property when levied. Delinquent property taxes are recognized as revenue when collected.

(f) Property, Plant and Equipment

General fixed assets are recorded as expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. Contributed fixed assets are recorded at their estimated fair market value at the time received.

Certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. Depreciation is not provided on general fixed assets.

(g) Vacation and Sick Leave

City employees are granted vacations and sick leave in varying amounts based upon length of employment at the County. Vacation days accrue up to two times the employee's yearly vacation rate and total accrued vacation will be paid upon termination of employment. Sick leave accumulates without

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(1) Summary of Significant Accounting Policies, Continued

(g) Vacation and Sick Leave, Continued

limit. Generally sick leave will be paid at 50% of an employee's total accumulated sick leave in excess of 720 hours up to a maximum of 1,680 hours upon retirement or death.

For governmental funds the cost of accumulated vacation and sick leave expected to be paid in the next 12 months is recorded as a fund liability and amount expected to be paid after 12 months is recorded in the general long-term debt account group.

(h) Self-Insurance

The County is self-insured for general and automobile liability, property, health benefits, worker's compensation and unemployment compensation. The County's general and automobile liability, property, health benefits and worker's compensation premiums and claims are accounted for in the internal service funds. Premiums (treated as quasi-external transactions) are charged by these funds to operating funds based upon historical claims experience for health benefits and based upon actual claims incurred and estimated claims incurred and not yet reported for general and automobile liability, property, and worker's compensation. Unemployment claims are charged quarterly to the applicable funds based actual claims as assessed by the State.

Self-insurance is in effect up to an aggregate stop loss amount of approximately \$250,000 for general and automobile liability, \$50,000 for property and \$300,000 for worker's compensation. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop loss amount with \$1,750,000 maximum coverage on general and automobile liability, \$36,136,100 maximum coverage on property, and unlimited coverage on worker's compensation. All claims handling procedures are performed by independent claims administrators.

The accrued liabilities for estimated claims represent estimates of eventual loss on claims arising prior to year-end including claims incurred and not yet reported and are classified with accounts payable in the internal service funds.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(1) Summary of Significant Accounting Policies, Continued

(i) Total Columns

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made.

(2) Budgetary Procedures and Budgetary Accounting

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

- . Prior to January 15, each County Officer and department submits budget estimates for the coming fiscal year to the Director of Budget and Information Processing. The Director of Budget and Information Processing compiles the budget estimates received from the officers and departments and presents them to the County Board prior to January 20. The operating budget includes proposed expenditures and the means of financing them.
- . Public hearings are conducted to obtain taxpayer comments.
- . The budget is legally enacted through approval by the County Board prior to March 15.
- . The budget may be amended by the County Board.
- . The budget is adopted on a cash basis (budget basis).
- . The County does not apply encumbrance accounting.

The budget is adopted for all governmental funds by fund and by 12 major classes of expenditures. These 12 classes are: public safety, court services, physical health and education, mental health, social services, county environment, roads and transportation, state and local government services, interprogram services, nonprogram current expenditures, debt service, and capital outlay.

In addition, the County Board must appropriate, by resolution, the budgeted amounts by major classes of expenditures deemed necessary for each of the different County officers and departments during the ensuing fiscal year. It is unlawful to authorize a program expenditure (for the governmental fund in total) larger than the amount which has been appropriated by the Board; however, emphasis is placed on monitoring budgets at the departmental level by major class of expenditure rather than by line item expenditure. Appropriations which are unexpended at year-end lapse.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(2) Budgetary Procedures and Budgetary Accounting, Continued

The County budget was amended as prescribed and the amended amounts are shown in the financial statement presentation. The combined statement of revenues, expenditures, and changes in fund balance - budget and actual - all governmental fund types has been presented on a budget basis. A reconciliation of differences between the budget basis and the modified accrual basis (generally accepted accounting principles basis) is presented below.

The major differences between the budget and generally accepted accounting principles (GAAP) bases are that:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when payments are made (budget) as opposed to when the liability is incurred (GAAP); and

Adjustments necessary to convert the results of operations and fund balances at end of year on the GAAP basis to the budget basis are as follows:

	<u>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</u>			
	Special		Debt Capital	
	General <u>Fund</u>	Revenue <u>Fund</u>	Service <u>Fund</u>	Projects <u>Fund</u>
GAAP Basis	\$ 166,851	(530,685)	(2,694)	333,381
Increase (Decrease):				
Due to revenues:				
Received in cash during year but re- ceivables (GAAP) at June 30, 1987	1,277,333	203,861	16,290	9,596
Accrued as receivables at June 30, 1988 but not recognized in budget	(1,583,165)	(243,646)	(21,073)	(28,363)
Due to expenditures:				
Expenditures in cash during year but payables (GAAP) at June 30, 1987	(2,071,310)	(329,372)	(11,000)	(464,860)
Accrued as expenditures at June 30, 1988 but not recognized in budget	<u>2,275,731</u>	<u>397,331</u>	<u>12,912</u>	<u>74,927</u>
Budget basis	<u>\$ 65,440</u>	<u>(502,511)</u>	<u>(5,565)</u>	<u>(75,319)</u>

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(2) Budgetary Procedures and Budgetary Accounting, Continued

	<u>Fund Balance at End of Year</u>			
	General	Special	Debt	Capital
	<u>Fund</u>	<u>Revenue</u>	<u>Service</u>	<u>Projects</u>
GAAP basis	\$ 2,678,052	1,425,270	15,354	466,564
Increase (Decrease):				
Due to revenues accrued as receiv- ables at June 30, 1988 but not recognized in budget	(1,583,165)	(243,646)	(21,073)	(28,363)
Due to expenditures accrued as liabilities at June 30, 1988 but not recognized in budget	<u>2,275,731</u>	<u>397,331</u>	<u>12,912</u>	<u>74,927</u>
Budget basis	<u>\$ 3,370,618</u>	<u>1,578,955</u>	<u>7,193</u>	<u>513,128</u>

(3) Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. In addition, investments are separately held by several of the County's funds.

At year-end, the carrying amount of the County's deposits was \$9,639,989 and the bank balance was \$9,710,488. The entire bank balance was covered by Federal depository insurance or collateral held by the County or its agent in the County's name.

The County invests in United States Government and agency obligations, and certificates of deposit, all of which are authorized by the Code of Iowa. The County's investments are categorized below to give an indication of the level of risk assumed by the entity. Category 1 includes investments that are insured, registered or held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments held by the counterparty's trust or safekeeping department or its agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty in its trust or safekeeping department or its agent, but not in the County's name.

	<u>Carrying Amount</u>				<u>Market</u>
	<u>Category</u>				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Total</u>	
U.S. Government agency obligations	\$ <u>902,331</u>	<u>-</u>	<u>-</u>	<u>902,331</u>	<u>902,144</u>

The County's investments during the year did not vary significantly from those at year-end in amounts or level or risk.

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(4) Interfund Balances

Individual fund interfund receivable and payable balances at June 30, 1988, are as follows:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General	\$ 144,825	297,559
Special revenue:		
City assessor fund	-	3,064
County assessor fund	-	3,064
County library fund	-	3,064
Disaster services fund	-	1,021
Secondary roads fund	-	10,212
Internal service:		
Self-insurance fund	215,865	-
Agency:		
County auditor fund	102,119	-
County recorder fund	-	107,546
Motor vehicle tax fund	-	36,293
Use tax fund	-	986
	<u>\$ 462,809</u>	<u>462,809</u>
Total interfund accounts	<u>\$ 462,809</u>	<u>462,809</u>

(5) Fixed Assets

A summary of changes in general fixed assets by type follows:

Type:	<u>Balance June 30, 1987</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 1988</u>
Land and improvements	\$ 1,763,652	16,600	3,500	1,776,752
Buildings and structures	15,685,936	1,847,677	222,459	17,311,154
Furniture and fixtures	666,997	8,685	637	675,045
Equipment	5,629,308	310,736	126,242	5,813,802
Vehicles	1,920,785	623,621	370,535	2,173,871
Construction in progress	530,089	-	530,089	-
	<u>\$ 26,196,767</u>	<u>2,807,319</u>	<u>1,253,462</u>	<u>27,750,624</u>

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(6) Long-Term Debt

The following is a summary of changes in the general long-term debt account group for the year ended June 30, 1988:

	June 30, 1987	Additions	Retirements	June 30, 1988
General obligation bonds	\$ 3,685,000	-	205,000	3,480,000
Accrued vacation and sick leave (*)	145,760	-	54,326	91,434
Note payable	-	90,000	2,876	87,124
	<u>\$ 3,830,760</u>	<u>90,000</u>	<u>262,202</u>	<u>3,658,558</u>

(*) Accrued vacation and sick leave is calculated at year-end; addition and retirement information is not available.

General obligation bonds payable at June 30, 1988 are comprised of the following individual issues:

	General Long-Term Debt Account Group
6.0% conservation bonds, due 1989, annual installments of \$55,000	\$ 55,000
5.4 - 8.1% County jail refunding bonds, due 2000, annual installments of \$150,000 to \$475,000	<u>3,425,000</u>
	<u>\$ 3,480,000</u>

Following is a summary of debt service requirements (principal and interest) on general obligation bonds outstanding at June 30, 1988:

Year ending June 30:	General Long-Term Debt Account Group
1989	\$ 471,950
1990	430,550
1991	443,475
1992	454,275
1993	437,850
1994 - 1998	2,312,525
1999 - 2000	<u>1,011,375</u>
	<u>\$ 5,562,000</u>

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(6) Long-Term Debt, Continued

The note payable was issued in conjunction with the purchase of a building by the County Library Board (see note 1). Of the note payable, \$60,000 is due in monthly installments of \$760 (including interest at 9 percent), with the remaining \$30,000 bearing interest at 6 percent and due in two \$15,000 installments on September 1, 1988 and 1989.

(7) Contributed Capital

	<u>Internal Service Funds</u>
A summary of capital contributions is as follows:	
Contributed capital at beginning of year	\$ 860,915
Contributions from other funds	<u>237,962</u>
Contributed capital at end of year	<u>\$ 1,098,877</u>

(8) Retirement System

The County is a participating employer in the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer public employees retirement system designed as a supplement to Social Security.

All employees earning in excess of \$300 per quarter who do not participate in any other public retirement system in the State are eligible and must participate in IPERS. The pension plan provides retirement and death benefits which are established by State statute. Generally, a member may retire at the age of 65 or any time after age 62 with 30 years or more of service and receive full benefits. Members may also retire at the age of 55 or more at reduced benefits. Benefits vest after four years of service or after attaining the age of 55. Full benefits are equal to fifty percent of the average of the highest three years of covered wages.

The plan is administered by the State of Iowa and the County's responsibility is limited to payment of contributions. State statute requires contributions of 3.70% by the employee and 5.75% by the employer. These rates are applied on the first \$23,000 of compensation in calendar year 1987 and on the first \$24,000 of compensation in calendar year 1988. The contribution paid by the County for the year ended June 30, 1988 totaled \$457,866 and the contributions paid by employees totaled \$294,328. The total payroll for employees covered by IPERS for the year ended June 30, 1988 was \$7,321,970 and the total County payroll was \$9,942,864.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(8) Retirement System, Continued

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess IPERS' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. IPERS does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation at June 30, 1988 for IPERS as a whole, determined through an actuarial valuation performed as of that date, was \$3,827,019,804. IPERS' net assets available for benefits on that date (valued at market) were \$4,027,537,966, leaving no unfunded pension benefit obligation. The County's contribution during the year ended June 30, 1988 represented 1.09 percent of total contributions of all participating entities.

Historical trend information showing IPERS' progress in accumulating sufficient assets to pay benefits when due will be presented in IPERS' June 30, 1988 annual report.

(9) Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred compensation account for each participant.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

(Continued)

COUNTY OF SCOTT, IOWA

Notes to General Purpose Financial Statements

(9) Deferred Compensation Plan, Continued

Total invested employee deferred compensation at market value amounted to \$925,487 at June 30, 1988 and is included herein as an Agency Fund in the financial statements.

(10) Defeasance of Debt

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On June 30, 1988, \$3,670,000 of bonds outstanding are considered defeased.

COUNTY OF SCOTT, IOWA

GENERAL FUND

The General Fund accounts for all revenues and expenditures which are not required to be accounted for in another fund.

COUNTY OF SCOTT, IOWA

General FundSchedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Property taxes	\$ 14,073,823	13,906,501	(167,322)
Other taxes	49,900	56,754	6,854
Interest and penalties on taxes	505,000	441,002	(63,998)
Intergovernmental:			
Replacement tax	1,494,518	1,556,774	62,256
State grants	1,661,813	1,731,034	69,221
Other	589,960	614,535	24,575
Charges for services	1,597,642	1,695,756	98,114
Interest	1,165,918	1,057,427	(108,491)
Licenses and permits	107,760	130,001	22,241
Rental and fees	127,792	135,607	7,815
Other	1,561,970	550,567	(1,011,403)
Total revenues	<u>22,936,096</u>	<u>21,875,958</u>	<u>(1,060,138)</u>
Expenditures, current operating:			
Public safety:			
Law enforcement program:			
Uniformed patrol services	1,241,957	1,181,092	60,865
Investigations	326,619	314,703	11,916
Law enforcement communications	248,391	236,218	12,173
Adult correctional services	1,665,741	1,614,069	51,672
Administration	46,561	44,877	1,684
Legal services program:			
Criminal prosecution	645,791	618,555	27,236
Child support recovery	158,606	155,106	3,500
Emergency services:			
Ambulance services	152,991	125,364	27,627
Disaster services	39,089	39,089	-
Total public safety	<u>4,525,746</u>	<u>4,329,073</u>	<u>196,673</u>
Court services:			
Court proceedings program:			
Legal defense for indigents	200,000	163,272	36,728
Juries and witnesses	3,500	-	3,500
Court costs	43,553	37,741	5,812
Detention services	223,295	204,703	18,592
Service of civil papers	180,892	178,382	2,510
Juvenile justice administration program:			
Court-appointed attorneys for juveniles	291,500	331,008	(39,508)
Total court services	<u>942,740</u>	<u>915,106</u>	<u>27,634</u>

(Continued)

COUNTY OF SCOTT, IOWA

General FundSchedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual, Continued
Budget Basis

	Year ended June 30, 1988		Variance Favorable
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>
Expenditures, current operating, continued:			
Physical health and education:			
Physical health services program:			
Personal and family health services	\$ 588,350	622,043	(33,693)
Communicable disease prevention and control services	249,731	237,902	11,829
Sanitation	380,537	372,960	7,577
Health administration	94,923	91,766	3,157
Educational services program - fairgrounds	180,000	180,000	-
Total physical health and education	<u>1,493,541</u>	<u>1,504,671</u>	<u>(11,130)</u>
Mental health:			
Care of the mentally ill program:			
Inpatient services	27,423	27,423	-
Residential services	1,291,706	1,141,149	150,557
Outpatient services	600,960	613,026	(12,066)
Intermediate care/partial hospital services	-	134,344	(134,344)
Evaluation and commitment services	237,031	197,561	39,470
Emergency services	26,714	-	26,714
Consultation and educational services	45,948	38,425	7,523
Community support services	314,252	349,891	(35,639)
Care of the developmentally disabled program:			
Treatment services	2,018,712	1,736,465	282,247
Special living arrangements	1,465,880	1,220,099	245,781
Education, social, and vocational services	121,454	121,454	-
Care of the chemically dependent program:			
Residential services	164,550	164,550	-
Outpatient services	34,141	40,342	(6,201)
Total mental health	<u>6,348,771</u>	<u>5,784,729</u>	<u>564,042</u>
Social services:			
Services to poor program:			
Administration	80,435	76,913	3,522
General welfare services	719,073	563,414	155,659
Services to military veterans program:			
Administration	9,274	9,102	172
General services to veterans	91,824	77,870	13,954
Services to other adults program - services to the elderly	129,879	129,544	335
Total social services	<u>1,030,485</u>	<u>856,843</u>	<u>173,642</u>
County environment:			
Environmental quality program - weed eradication	11,755	11,750	5
Conservation and recreation services program:			
Administration	83,153	82,714	439
Maintenance and operations	924,821	879,804	(45,017)

COUNTY OF SCOTT, IOWA

General FundSchedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual, Continued
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures, current operating, continued:			
County environment, continued:			
Animal control program:			
Animal shelter	\$ 19,500	19,500	-
Animal bounties and domestic animal losses	5,000	1,750	3,250
County development program:			
Land use and building controls	118,621	113,870	4,751
Economic development	55,284	55,284	-
Total county environment	<u>1,218,134</u>	<u>1,164,672</u>	<u>(53,462)</u>
State and local government services:			
Representation services program:			
Elections administration	70,122	69,140	982
Local elections	290,791	244,619	46,172
State administrative services program:			
Motor vehicle registration and licensing	438,664	408,699	29,965
Recording of public documents	273,273	279,907	(6,634)
Total state and local government services	<u>1,072,850</u>	<u>1,002,365</u>	<u>70,485</u>
Interprogram services:			
Policy and administration program:			
General county management	272,381	264,369	8,012
Administrative management services	542,816	513,797	29,019
Treasury management services	423,525	402,378	21,147
Other policy and administration	271,780	216,094	55,686
Central services program:			
General services	1,230,692	1,171,913	58,779
Data processing services	1,672,112	1,654,847	17,265
Risk management services program:			
Tort liability	873,200	783,368	89,832
Safety of workplace	113,400	176,042	(62,642)
Fidelity of public officers	4,725	4,668	57
Unemployment compensation	108,675	17,406	91,269
Total interprogram services	<u>5,513,306</u>	<u>5,204,882</u>	<u>308,424</u>
Total expenditures	<u>22,145,573</u>	<u>20,762,341</u>	<u>1,383,232</u>
Excess of revenues over expenditures	<u>790,523</u>	<u>1,113,617</u>	<u>323,094</u>
Other financing sources (uses):			
Operating transfers from other funds	54,500	56,832	2,332
Operating transfers (to) other funds	1,118,408	(1,105,009)	13,399
Total other financing sources (uses)	<u>(1,063,908)</u>	<u>(1,048,177)</u>	<u>15,731</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ <u>(273,385)</u>	65,440	<u>338,825</u>
Fund balance at beginning of year		3,488,640	
Residual equity transfer in		54,500	
Residual equity transfer (out)		<u>(237,962)</u>	
Fund balance at end of year		\$ <u>3,370,618</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are restricted by ordinance to expenditures for specified purposes. The funds included in this category and their purposes are as follows:

City Assessor Fund - To account for the taxes levied to assess valuations on properties within the County and the City of Davenport, Iowa.

City Assessor Special Fund - To account for the taxes levied to perform special appraisals on valuations of properties within the County and the City of Davenport, Iowa.

County Assessor Fund - To account for the taxes levied to assess valuations on all properties within the County, excluding the City of Davenport.

County Government Assistance Fund - To account for state grants to be used to assist local governments within the County.

County Library Fund - To account for revenues used to finance operations of the County library.

Disaster Services Fund - To account for state grants to be used to assist the residents of the County in times of natural or economic disaster.

Federal Revenue Sharing Fund - To account for remaining federal revenue sharing entitlements.

Rural Services Fund - To account for taxes levied to benefit the rural residents of the County.

Secondary Roads Fund - To account for state revenues allocated to the County to be used to maintain and improve the County's roads.

COUNTY OF SCOTT, IOWA
Special Revenue Funds
 Combining Balance Sheet
 June 30, 1988

	<u>City Assessor Fund</u>	<u>City Assessor Special Fund</u>	<u>County Assessor Fund</u>
<u>Assets</u>			
Cash and investments	\$ 184,852	72,867	112,855
Receivables:			
Property taxes	12,309	1,769	10,690
Accounts	75	-	-
Due from other governmental agencies	<u>4,929</u>	<u>1,388</u>	<u>6,860</u>
Total assets	<u>\$ 202,165</u>	<u>76,024</u>	<u>130,405</u>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Accounts payable	520	341	2,111
Accrued expenses	9,257	-	8,941
Due to other funds	3,064	-	3,064
Deferred revenue	10,559	1,276	9,704
Accrued vacation and sick leave	<u>12,635</u>	<u>-</u>	<u>10,425</u>
Total liabilities	<u>36,035</u>	<u>1,617</u>	<u>34,245</u>
Fund balance:			
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated	<u>166,130</u>	<u>74,407</u>	<u>96,160</u>
Total fund equity	<u>166,130</u>	<u>74,407</u>	<u>96,160</u>
Total liabilities and fund equity	<u>\$ 202,165</u>	<u>76,024</u>	<u>130,405</u>

See accompanying independent auditors' report.

<u>County Government Assistance Fund</u>	<u>County Library Fund</u>	<u>Disaster Services Fund</u>	<u>Federal Revenue Sharing Fund</u>	<u>Rural Services Fund</u>	<u>Secondary Roads Fund</u>	<u>Total</u>
-	30,634	47,105	-	5,843	1,124,799	1,578,955
-	6,819	-	-	89,274	-	120,861
-	-	-	-	-	5,686	5,761
-	1,921	-	-	18,935	82,991	117,024
-	<u>39,374</u>	<u>47,105</u>	-	<u>114,052</u>	<u>1,213,476</u>	<u>1,822,601</u>
-	5,355	20,781	-	-	60,429	89,537
-	7,441	1,930	-	-	31,993	59,562
-	3,064	1,021	-	-	10,212	20,425
-	6,291	-	-	84,910	-	112,740
-	14,371	5,665	-	-	71,971	115,067
-	<u>36,522</u>	<u>29,397</u>	-	<u>84,910</u>	<u>174,605</u>	<u>397,331</u>
-	-	-	-	-	164,393	164,393
-	2,852	17,708	-	29,142	874,478	1,260,877
-	<u>2,852</u>	<u>17,708</u>	-	<u>29,142</u>	<u>1,038,871</u>	<u>1,425,270</u>
-	<u>39,374</u>	<u>47,105</u>	-	<u>114,052</u>	<u>1,213,476</u>	<u>1,822,601</u>

COUNTY OF SCOTT, IOWA

Special Revenue Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Year ended June 30, 1988

	City Assessor <u>Fund</u>	City Assessor Special <u>Fund</u>	County Assessor <u>Fund</u>
Revenues:			
Property taxes	\$ 332,106	46,423	263,505
Other taxes	624	87	946
Intergovernmental	36,643	5,797	35,462
Charges for services	-	-	-
Interest	-	-	-
Other	1,249	-	-
Total revenues	<u>370,622</u>	<u>52,307</u>	<u>299,913</u>
Expenditures:			
Current operating:			
Public safety	-	-	-
Physical health and education	-	-	-
Roads and transportation	-	-	-
State and local government services	352,190	64,847	322,896
Capital outlay	-	-	-
Total expenditures	<u>352,190</u>	<u>64,847</u>	<u>322,896</u>
Excess (deficiency) of revenues over expenditures	<u>18,432</u>	<u>(12,540)</u>	<u>(22,983)</u>
Other financing sources (uses):			
Operating transfers from other funds	-	-	-
Operating transfers (to) other funds	-	-	-
Proceeds from note payable	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expend- itures and other financing uses	18,432	(12,540)	(22,983)
Fund balance (deficit) at beginning of the year	147,698	86,947	119,143
Residual equity transfer (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 166,130</u>	<u>74,407</u>	<u>96,160</u>

See accompanying independent auditors' report.

County Government Assistance Fund	County Library Fund	Disaster Services Fund	Federal Revenue Sharing Fund	Rural Services Fund	Secondary Roads Fund	Total
-	-	-	-	1,123,871	-	1,765,905
-	-	-	-	8,763	-	10,420
110,521	183,106	138,290	-	136,375	1,217,471	1,863,665
-	8,400	-	-	-	25,506	33,906
-	-	-	8,550	-	-	8,550
-	-	59,902	-	-	10,629	71,780
<u>110,521</u>	<u>191,506</u>	<u>198,192</u>	<u>8,550</u>	<u>1,269,009</u>	<u>1,253,606</u>	<u>3,754,226</u>
-	-	190,302	-	-	-	190,302
-	456,804	-	-	-	-	456,804
-	-	-	-	-	2,320,477	2,320,477
-	-	-	-	-	-	739,933
-	-	-	-	-	224,350	224,350
<u>-</u>	<u>456,804</u>	<u>190,302</u>	<u>-</u>	<u>-</u>	<u>2,544,827</u>	<u>3,931,866</u>
<u>110,521</u>	<u>(265,298)</u>	<u>7,890</u>	<u>8,550</u>	<u>1,269,009</u>	<u>(1,291,221)</u>	<u>(177,640)</u>
-	181,703	-	-	-	1,652,050	1,833,753
(145,578)	-	-	(865,050)	(1,266,170)	-	(2,276,798)
-	90,000	-	-	-	-	90,000
<u>(145,578)</u>	<u>271,703</u>	<u>-</u>	<u>(865,050)</u>	<u>(1,266,170)</u>	<u>1,652,050</u>	<u>(353,045)</u>
(35,057)	6,405	7,890	(856,500)	2,839	360,829	(530,685)
134,790	(3,553)	9,818	856,500	26,303	678,042	2,055,688
<u>(99,733)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(99,733)</u>
<u>-</u>	<u>2,852</u>	<u>17,708</u>	<u>-</u>	<u>29,142</u>	<u>1,038,871</u>	<u>1,425,270</u>

COUNTY OF SCOTT, IOWA

CITY ASSESSOR FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property taxes	\$ 361,153	331,879	(29,274)
Other taxes	500	624	124
Intergovernmental	7,946	35,376	27,430
Other	<u>246</u>	<u>1,173</u>	<u>927</u>
Total revenues	369,845	369,052	(793)
Expenditures:			
Current operating -			
State and local government services	<u>411,751</u>	<u>344,828</u>	<u>66,923</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(41,906)</u>	24,224	<u>66,130</u>
Fund balance at beginning of year		<u>160,628</u>	
Fund balance at end of year		\$ <u>184,852</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

CITY ASSESSOR SPECIAL FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property taxes	\$ 50,218	46,142	(4,076)
Other taxes	42	87	45
Intergovernmental	<u>347</u>	<u>4,919</u>	<u>4,572</u>
Total revenues	50,607	51,148	541
Expenditures:			
Current operating -			
State and local government services	<u>109,697</u>	<u>64,524</u>	<u>45,173</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(59,090)</u>	(13,376)	<u>45,714</u>
Fund balance at beginning of year		<u>86,243</u>	
Fund balance at end of year		<u>\$ 72,867</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

COUNTY ASSESSOR FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property taxes	\$ 234,211	263,308	29,097
Other taxes	550	946	396
Intergovernmental	17,883	31,080	13,197
Other	<u>37</u>	<u>-</u>	<u>(37)</u>
Total revenues	252,681	295,334	42,653
Expenditures:			
Current operating - State and local government services	<u>284,157</u>	<u>309,176</u>	<u>(25,019)</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(31,476)</u>	(13,842)	<u>17,634</u>
Fund balance at beginning of year		<u>126,697</u>	
Fund balance at end of year		\$ <u>112,855</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

COUNTY GOVERNMENT ASSISTANCE FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 66,700	110,521	43,821
Other financing (uses):			
Operating transfers (to) other funds	<u>(99,500)</u>	<u>(145,578)</u>	<u>(46,078)</u>
Excess (deficiency) of revenues over other financing uses	\$ <u>(32,800)</u>	(35,057)	<u>(2,257)</u>
Fund balance at beginning of year		134,790	
Residual equity transfer (out)		<u>(99,733)</u>	
Fund balance at end of year		\$ <u>-</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

COUNTY LIBRARY FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 184,797	182,743	(2,054)
Charges for services	<u>12,000</u>	<u>8,400</u>	<u>(3,600)</u>
Total revenues	196,797	191,143	(5,654)
Expenditures:			
Current operating - physical health and education	<u>378,500</u>	<u>362,971</u>	<u>15,529</u>
Excess (deficiency) of revenues over expenditures	(181,703)	(171,828)	9,875
Other financing sources:			
Operating transfers from other funds	<u>181,703</u>	<u>181,703</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	9,875	<u>9,875</u>
Fund balance at beginning of year		<u>20,759</u>	
Fund balance at end of year		\$ <u>30,634</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

DISASTER SERVICES FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 177,137	148,046	(29,091)
Other	<u> -</u>	<u>59,902</u>	<u>59,902</u>
Total revenues	177,137	207,948	30,811
Expenditures:			
Current operating - public safety	<u>177,134</u>	<u>173,353</u>	<u>3,781</u>
Excess of revenues over expenditures	\$ <u> 3</u>	34,595	\$ <u>34,592</u>
Fund balance at beginning of year		<u>12,510</u>	
Fund balance at end of year		\$ <u>47,105</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

FEDERAL REVENUE SHARING FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues - interest	\$ -	8,550	8,550
Other financing (uses):			
Operating transfers (to) other funds	(906,210)	(865,050)	41,160
Excess (deficiency) of revenues over other financing uses	\$ (906,210)	(856,500)	49,710
Fund balance at beginning of year		856,500	
Fund balance at end of year		\$ -	

See accompanying independent auditors' report:

COUNTY OF SCOTT, IOWA

RURAL SERVICES FUNDSchedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property taxes	\$ 1,114,773	1,123,641	8,868
Other taxes	9,020	8,763	(257)
Intergovernmental	<u>142,377</u>	<u>132,795</u>	<u>(9,582)</u>
Total revenues	1,266,170	1,265,199	(971)
Other financing (uses):			
Operating transfers (to) other funds	<u>(1,266,170)</u>	<u>(1,266,170)</u>	<u>-</u>
Excess (deficiency) of revenues over other financing uses	\$ <u>-</u>	(971)	<u>(971)</u>
Fund balance at beginning of year		<u>6,814</u>	
Fund balance at end of year		\$ <u><u>5,843</u></u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

SECONDARY ROADS FUNDSchedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Budget Basis

Year ended June 30, 1988

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 1,130,250	1,222,255	92,005
Charges for services	3,300	25,401	22,101
Other	<u>-</u>	<u>25,630</u>	<u>25,630</u>
Total revenues	<u>1,133,550</u>	<u>1,273,286</u>	<u>139,736</u>
Expenditures:			
Current operating - roads and transportation	2,709,300	2,358,320	350,980
Capital outlay - buildings and equipment	<u>415,200</u>	<u>218,475</u>	<u>196,725</u>
Total expenditures	<u>3,124,500</u>	<u>2,576,795</u>	<u>547,705</u>
Excess (deficiency) of revenues over expenditures	(1,990,950)	(1,303,509)	687,441
Other financing sources:			
Operating transfer from other funds	<u>1,652,050</u>	<u>1,652,050</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over ex- penditures	\$ <u>(338,900)</u>	348,541	<u>687,441</u>
Fund balance at beginning of year		<u>776,258</u>	
Fund balance at end of year		<u>\$ 1,124,799</u>	

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis. The funds included in this category and their purposes are as follows:

Health Insurance Fund - To account for the County's self-insurance for health insurance benefits provided by governmental funds to employees. Costs are billed to governmental funds based upon historical claims experience. The general fund provided the contributed capital.

Self-Insurance Fund - To account for the County's self-insurance for general and automobile liability, property, and worker's compensation. Costs are billed to governmental funds based upon actual claims and estimated incurred and not yet reported claims. The general fund provided the contributed capital.

COUNTY OF SCOTT, IOWA
Internal Service Funds
 Combining Balance Sheet
 June 30, 1988

<u>Assets</u>	<u>Health Insurance Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
Cash and investments	\$ 639,782	1,065,427	1,705,209
Accounts receivable	3,043	-	3,043
Due from other funds	<u>-</u>	<u>215,865</u>	<u>215,865</u>
Total assets	<u>\$ 642,825</u>	<u>1,281,292</u>	<u>1,924,117</u>
<u>Liabilities and Fund Equity</u>			
Liabilities - accounts payable	<u>131,020</u>	<u>215,865</u>	<u>346,885</u>
Fund equity:			
Contributed capital	261,164	837,713	1,098,877
Retained earnings	<u>250,641</u>	<u>227,714</u>	<u>478,355</u>
Total fund equity	<u>511,805</u>	<u>1,065,427</u>	<u>1,577,232</u>
Total liabilities and fund equity	<u>\$ 642,825</u>	<u>1,281,292</u>	<u>1,924,117</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

Year ended June 30, 1988

	<u>Health Insurance Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 711,406	442,744	1,154,150
Other	-	35,749	35,749
Total operating revenues	<u>711,406</u>	<u>478,493</u>	<u>1,189,899</u>
Operating expenses - claims and administrative expenses	<u>606,874</u>	<u>442,744</u>	<u>1,049,618</u>
Operating income	104,532	35,749	140,281
Nonoperating income - interest income	<u>39,282</u>	<u>51,760</u>	<u>91,042</u>
Net income	143,814	87,509	231,323
Retained earnings at beginning of year	<u>106,827</u>	<u>140,205</u>	<u>247,032</u>
Retained earnings at end of year	\$ <u>250,641</u>	<u>227,714</u>	<u>478,355</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

Internal Service Funds

Combining Statement of Changes in Financial Position

Year ended June 30, 1988

	<u>Health Insurance Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
Sources of cash and investments:			
Operations - net income	\$ 143,814	87,509	231,323
Increase in accounts payable	-	168,500	168,500
Contributions	-	237,962	237,962
	<u>143,814</u>	<u>493,971</u>	<u>637,785</u>
Total cash and investments provided			
Uses of cash and investments:			
Increase in accounts receivable	3,043	-	3,043
Increase in due from other funds	-	168,500	168,500
Decrease in accounts payable	51,980	-	51,980
	<u>55,023</u>	<u>168,500</u>	<u>223,523</u>
Total cash and investments used			
Net increase in cash and investments	88,791	325,471	414,262
Cash and investments at beginning of year	<u>550,991</u>	<u>739,956</u>	<u>1,290,947</u>
Cash and investments at end of year	<u>\$ 639,782</u>	<u>1,065,427</u>	<u>1,705,209</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

EXPENDABLE TRUST AND AGENCY FUNDS

Expendable Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The funds included in this category and their purposes are as follows:

EXPENDABLE TRUST FUNDS

Community Services Fund - To account for the funds of individuals incapable of managing their own affairs as designated by the courts.

Jail General Trust Fund - To account for the funds from the sale of commissary items to inmates restricted to use to improve jail facilities.

Juvenile Court Services Restitution Fund - To account for funds received from court-ordered restitution to be used for community improvement.

Pine Knoll General Trust Fund - To account for unexpended social security benefits for residents of the County's mental health facility.

AGENCY FUNDS

Taxing Districts - The County collects property and related state replacement taxes for other local governments. Collected taxes are apportioned and remitted to the appropriate local government. Funds included in this category are as follows:

- Agricultural Extension Service Fund
- Bangs Eradication Fund
- City Taxing Districts Fund
- Community College Taxing District Fund
- Fire Taxing District Fund
- School Taxing District Fund
- Township Taxing District Fund
- Other Taxing Districts Fund

City Special Assessments Fund - To account for receipts on special assessments of cities within the County and the related apportionment to such cities.

Condemnations Fund - To account for receipts from sales of condemned properties and the related remittances to the owners of such properties.

County Auditor's Cash Pool Fund - To account for payroll related withholdings from County employees' wages prior to deposit with other governments.

(Continued)

COUNTY OF SCOTT, IOWA

EXPENDABLE TRUST AND AGENCY FUNDS, CONTINUED

AGENCY FUNDS, CONTINUED

County Offices - To account for funds received by various County offices which have not been remitted to the County treasurer, who acts as trustee for all pooled cash and investments of the County, or to other individuals and private entities or other governments. Funds included in this category are as follows:

- County Auditor Agency Fund
- County Recorder Agency Fund
- County Sheriff Agency Fund

County Conservation Board Escrow Fund - To account for funds deposited with the County and disbursed for conservation purposes.

County Employees' Deferred Compensation Fund - To account for the deferred compensation plan for County employees.

Motor Vehicle Tax Fund - To account for motor vehicle taxes collected for the State of Iowa.

Original Bond Issue Escrow Fund - To account for funds received from the trustee of re-funded debt of the County and the related payment of principal and interest. The County acts as the paying agent for such bonds.

Tax Sale Redemption Fund - To account for interest and penalty received from taxpayers for delinquent property taxes sold to individuals and private entities.

Use Tax Fund - To account for sales use tax collected for the State of Iowa.

COUNTY OF SCOTT, IOWA
Expendable Trust and Agency Funds

Combining Balance Sheet

June 30, 1988

	<u>Expendable Trust Funds</u>	<u>Agency Funds</u>	<u>Total</u>
<u>Assets</u>			
Cash and investments	\$ 121,420	3,091,788	3,213,208
Invested employee deferred compensation	-	925,487	925,487
Receivables - property taxes	-	2,973,161	2,973,161
Due from other funds	-	102,119	102,119
Due from other governmental agencies	-	1,373,661	1,373,661
Other	-	6,967	6,967
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>121,420</u>	<u>8,473,183</u>	<u>8,594,603</u>
<u>Liabilities and Fund Balance</u>			
Liabilities:			
Accounts payable	-	1,059,058	1,059,058
Due to other funds	-	144,825	144,825
Due to other governmental agencies	-	7,269,300	7,269,300
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	-	<u>8,473,183</u>	<u>8,473,183</u>
Fund balance - unreserved, undesignated	<u>121,420</u>	<u> </u>	<u>121,420</u>
Total liabilities and fund balance	\$ <u>121,420</u>	<u>8,473,183</u>	<u>8,594,603</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

EXPENDABLE TRUST FUNDS

Combining Balance Sheet

June 30, 1988

	<u>Community Services Fund</u>	<u>Jail General Trust Fund</u>	<u>Juvenile Court Services Restitution Fund</u>	<u>Pine Knoll General Trust Fund</u>	<u>Total</u>
<u>Assets</u>					
Cash and investments	\$ <u>117,536</u>	<u>3,201</u>	<u>683</u>	<u>-</u>	<u>121,420</u>
<u>Fund Balance</u>					
Fund Balance - unreserved, undesignated	\$ <u>117,536</u>	<u>3,201</u>	<u>683</u>	<u>-</u>	<u>121,420</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Year ended June 30, 1988

	Community Services Fund	Jail General Trust Fund	Juvenile Court Services Restitution Fund	Pine Knoll General Trust Fund	Total
Revenues - other	\$ 867,484	101,223	15,858	-	984,565
Expenditures - nonprogram ser- vices, supplies and services	<u>880,292</u>	<u>100,518</u>	<u>15,879</u>	<u>11,783</u>	<u>1,008,472</u>
Excess of revenues over (under) expenditures	(12,808)	705	(21)	(11,783)	(23,907)
Fund balance at beginning of year	<u>130,344</u>	<u>2,496</u>	<u>704</u>	<u>11,783</u>	<u>145,327</u>
Fund balance at end of year	\$ <u><u>117,536</u></u>	<u><u>3,201</u></u>	<u><u>683</u></u>	<u><u>-</u></u>	<u><u>121,420</u></u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities

Year ended June 30, 1988

	Balance June 30, 1987	Additions	Deletions	Balance June 30, 1988
<u>AGRICULTURAL EXTENSION SERVICE FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 1,750	146,609	147,021	1,338
Receivables - property taxes	4,506	132,037	131,592	4,951
Due from other governmental agencies	1,352	17,121	16,097	2,376
Total assets	\$ <u>7,608</u>	<u>295,767</u>	<u>294,710</u>	<u>8,665</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>7,608</u>	<u>152,078</u>	<u>151,021</u>	<u>8,665</u>
<u>BANGS ERADICATION FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 220	17,504	17,564	160
Receivables - property taxes	60	16,260	15,713	607
Due from other governmental agencies	161	2,057	1,928	290
Total assets	\$ <u>441</u>	<u>35,821</u>	<u>35,205</u>	<u>1,057</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>441</u>	<u>18,180</u>	<u>17,564</u>	<u>1,057</u>
<u>CITY TAXING DISTRICTS FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 520,346	38,209,651	38,344,608	385,389
Receivables - property taxes	1,187,669	34,465,644	34,509,266	1,144,047
Due from other governmental agencies	355,202	4,082,301	3,901,815	535,688
Total assets	\$ <u>2,063,217</u>	<u>76,757,596</u>	<u>76,755,689</u>	<u>2,065,124</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>2,063,217</u>	<u>39,389,515</u>	<u>39,387,608</u>	<u>2,065,124</u>

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

	<u>Balance</u> <u>June 30, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
<u>COMMUNITY COLLEGE TAXING DISTRICT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 19,649	1,703,668	1,707,825	15,492
Receivables - property taxes	48,862	1,539,600	1,529,608	58,854
Due from other governmental agencies	15,655	196,708	185,622	26,741
Total assets	\$ <u>84,166</u>	<u>3,439,976</u>	<u>3,423,055</u>	<u>101,087</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>84,166</u>	<u>1,767,746</u>	<u>1,750,825</u>	<u>101,087</u>
<u>FIRE TAXING DISTRICT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 1,123	119,748	119,812	1,059
Receivables - property taxes	3,376	111,071	106,823	7,624
Due from other governmental agencies	1,449	13,844	13,404	1,889
Total assets	\$ <u>5,948</u>	<u>244,663</u>	<u>240,039</u>	<u>10,572</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>5,948</u>	<u>127,436</u>	<u>122,812</u>	<u>10,572</u>
<u>SCHOOL TAXING DISTRICT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 640,796	49,660,700	49,848,639	452,857
Receivables - property taxes	1,493,825	44,807,033	44,550,858	1,750,000
Due from other governmental agencies	457,085	5,828,298	5,479,707	805,676
Total assets	\$ <u>2,591,706</u>	<u>100,296,031</u>	<u>99,879,204</u>	<u>3,008,533</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>2,591,706</u>	<u>51,586,465</u>	<u>51,169,638</u>	<u>3,008,533</u>

*Included**Include AREA*

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

	Balance June 30, 1987	Additions	Deletions	Balance June 30, 1988
<u>TOWNSHIP TAXING DISTRICT FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 1,352	93,066	93,504	914
Receivables - property taxes	2,345	86,750	83,020	6,075
Due from other governmental agencies	956	10,126	10,095	987
Total assets	\$ <u>4,653</u>	<u>189,942</u>	<u>186,619</u>	<u>7,976</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>4,653</u>	<u>98,827</u>	<u>95,504</u>	<u>7,976</u>
<u>OTHER TAXING DISTRICTS FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 5,298	94,147	96,174	3,271
Receivables - property taxes	1,106	29,164	29,267	1,003
Due from other governmental agencies	8	52,791	52,785	14
Total assets	\$ <u>6,412</u>	<u>176,102</u>	<u>178,226</u>	<u>4,288</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>6,412</u>	<u>95,050</u>	<u>97,174</u>	<u>4,288</u>
<u>CITY SPECIAL ASSESSMENTS FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>136,425</u>	<u>1,339,062</u>	<u>1,323,430</u>	<u>152,057</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>136,425</u>	<u>1,339,062</u>	<u>1,323,430</u>	<u>152,057</u>

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

	<u>Balance</u> <u>June 30, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
<u>CONDEMNATIONS FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>165,267</u>	<u>-</u>	<u>-</u>	<u>165,267</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>165,267</u>	<u>-</u>	<u>-</u>	<u>165,267</u>
<u>COUNTY AUDITOR'S CASH POOL FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 207,015	3,638,436	3,764,749	80,702
Due from other funds	-	102,119	-	102,119
Other assets	-	4,641	-	4,641
Total assets	\$ <u>207,015</u>	<u>3,745,196</u>	<u>3,764,749</u>	<u>187,462</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>207,015</u>	<u>3,642,681</u>	<u>3,662,234</u>	<u>187,462</u>
<u>COUNTY AUDITOR AGENCY FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>52,480</u>	<u>17,776</u>	<u>11,736</u>	<u>58,520</u>
<u>Liabilities</u>				
Accounts payable	\$ 49,507	17,776	8,763	58,520
Due to other funds	<u>2,973</u>	<u>-</u>	<u>2,973</u>	<u>-</u>
Total liabilities	\$ <u>52,480</u>	<u>17,776</u>	<u>11,736</u>	<u>58,520</u>

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

	<u>Balance</u> <u>June 30, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
<u>COUNTY RECORDER AGENCY FUND</u>				
<u>Assets</u>				
Cash and investments	\$ 173,225	955,879	974,562	154,542
Other	<u> -</u>	<u>2,326</u>	<u> -</u>	<u>2,326</u>
Total assets	\$ <u>173,225</u>	<u>958,205</u>	<u>974,562</u>	<u>156,868</u>
<u>Liabilities</u>				
Due to other funds	\$ 101,489	398,699	392,642	107,546
Due to other governmental agencies	<u>71,736</u>	<u>559,506</u>	<u>581,920</u>	<u>49,322</u>
Total liabilities	\$ <u>173,225</u>	<u>958,205</u>	<u>974,562</u>	<u>156,868</u>
<u>COUNTY SHERIFF AGENCY FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>46,130</u>	<u>760,178</u>	<u>767,637</u>	<u>38,671</u>
<u>Liabilities</u>				
Due to other funds	\$ 12,545	-	12,545	-
Due to other governmental agencies	<u>33,585</u>	<u>760,178</u>	<u>755,092</u>	<u>38,671</u>
Total liabilities	\$ <u>46,130</u>	<u>760,178</u>	<u>767,637</u>	<u>38,671</u>
<u>COUNTY CONSERVATION BOARD ESCROW FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>35,503</u>	<u>216,686</u>	<u>192,188</u>	<u>60,001</u>
<u>Liabilities</u>				
Accounts payable	\$ <u>35,503</u>	<u>216,686</u>	<u>192,188</u>	<u>60,001</u>

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

	<u>Balance</u> <u>June 30, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
<u>COUNTY EMPLOYEES' DEFERRED COMPEN-</u> <u>SATION FUND</u>				
<u>Assets</u>				
Invested employee deferred compen- sation	\$ <u>831,652</u>	<u>116,117</u>	<u>22,282</u>	<u>925,487</u>
<u>Liabilities</u>				
Accounts payable	\$ <u>831,652</u>	<u>116,117</u>	<u>22,282</u>	<u>925,487</u>
<u>MOTOR VEHICLE TAX FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>669,984</u>	<u>8,120,962</u>	<u>8,024,762</u>	<u>766,184</u>
<u>Liabilities</u>				
Due to other funds	\$ -	36,293	-	36,293
Due to other governmental agencies	<u>669,984</u>	<u>8,084,669</u>	<u>8,024,762</u>	<u>729,891</u>
Total liabilities	\$ <u>669,984</u>	<u>8,120,962</u>	<u>8,024,762</u>	<u>766,184</u>
<u>ORIGINAL BOND ISSUE ESCROW FUND</u>				
<u>Assets</u>				
Cash and investments	\$ <u>5,063</u>	<u>542,450</u>	<u>532,463</u>	<u>15,050</u>
<u>Liabilities</u>				
Accounts payable	\$ <u>5,063</u>	<u>542,450</u>	<u>532,463</u>	<u>15,050</u>

(Continued)

COUNTY OF SCOTT, IOWA

ALL AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities, Continued

Year ended June 30, 1988

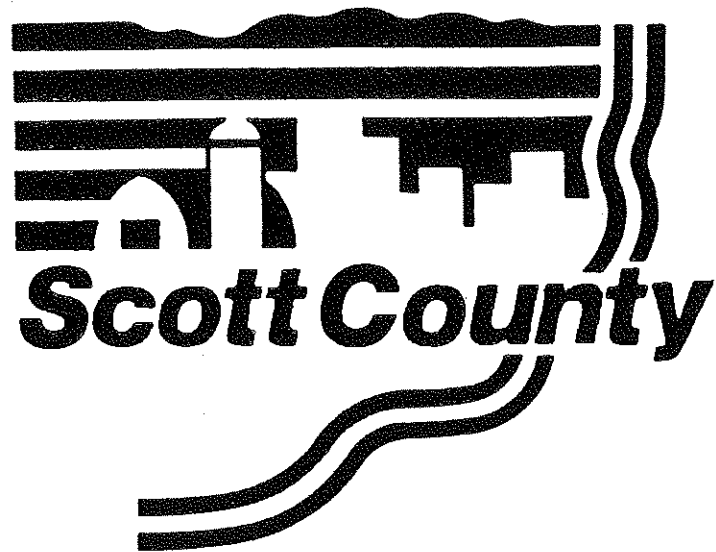
	Balance June 30, 1987	Additions	Deletions	Balance June 30, 1988
<u>TAX SALE REDEMPTION FUND</u>				
Cash and investments	\$ 11,698	19,341	-	31,039
<u>Liabilities</u>				
Due to other governmental agencies	\$ 11,698	19,341	-	31,039
<u>USE TAX FUND</u>				
Cash and investments	\$ 567,279	6,356,409	6,214,413	709,275
<u>Liabilities</u>				
Due to other funds	\$ -	986	-	986
Due to other governmental agencies	567,279	6,355,423	6,214,413	708,289
Total liabilities	\$ 567,279	6,356,409	6,214,413	709,275
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 3,260,603	112,012,272	112,181,087	3,091,788
Invested employee deferred compensation	831,652	116,117	22,282	925,487
Receivables - property taxes	2,741,749	81,187,559	80,956,147	2,973,161
Due from other funds	-	102,119	-	102,119
Due from other governmental agencies	831,868	10,203,246	9,661,453	1,373,661
Other	-	6,967	-	6,967
Total assets	\$ 7,665,872	203,628,280	202,820,969	8,473,183
<u>Liabilities</u>				
Accounts payable	\$ 921,725	893,029	755,696	1,059,058
Due to other funds	117,007	435,978	408,160	144,825
Due to other governmental agencies	6,627,140	113,996,157	113,353,997	7,269,300
Total liabilities	\$ 7,665,872	115,325,164	114,517,853	8,473,183

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

GENERAL FIXED ASSET ACCOUNT GROUP

The General Fixed Asset Account Group is used to account for all County general fixed assets. The County excludes from its general fixed assets infrastructures such as bridges and roads.



COUNTY OF SCOTT, IOWA

Schedule of General Fixed Assets by Funding Source

June 30, 1988

	<u>Balance</u> <u>June 30, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
FUNDING SOURCE:				
General fund	\$ 9,083,438	826,616	207,991	9,702,063
Special revenue fund (excluding Federal revenue sharing fund)	5,210,919	585,564	515,382	5,281,101
Capital projects fund:				
General obligation bonds proceeds	5,600,000	-	-	5,600,000
Federal grants (including Federal revenue sharing fund)	<u>6,302,410</u>	<u>1,395,139</u>	<u>530,089</u>	<u>7,167,460</u>
Total	\$ <u>26,196,767</u>	<u>2,807,319</u>	<u>1,253,462</u>	<u>27,750,624</u>

See accompanying independent auditors' report.

COUNTY OF SCOTT, IOWA

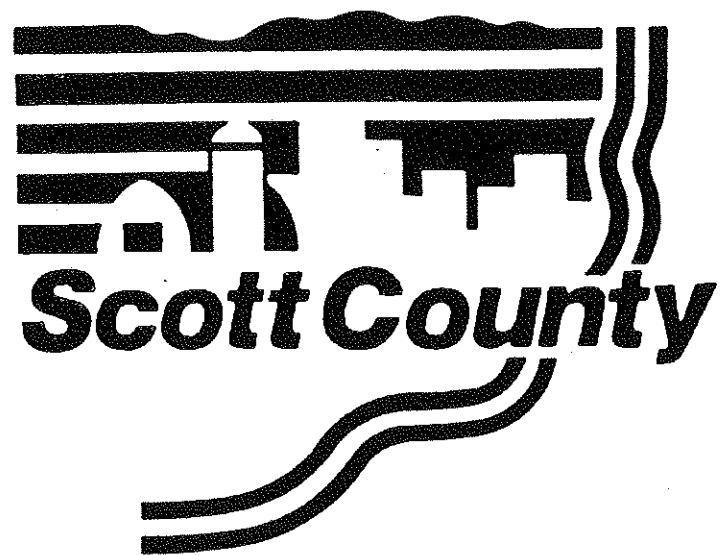
Schedule of General Fixed Assets by Function and Activity

June 30, 1988

	<u>Land and Land Improvements</u>	<u>Buildings and Structures</u>	<u>Furniture and Fixtures</u>
Public Safety:			
Law enforcement	\$ 110,926	5,259,462	46,504
Legal services	-	208,421	39,463
Emergency services	-	39,834	2,875
Total public safety	<u>110,926</u>	<u>5,507,717</u>	<u>88,842</u>
Court services:			
Court proceedings	12,325	1,791,461	4,625
Records of court proceedings	-	429,333	158,185
Juvenile justice administration	74,560	443,400	9,616
Total court services	<u>86,885</u>	<u>2,664,194</u>	<u>172,426</u>
Physical health and education:			
Physical health services	447,360	1,937,580	12,386
Education services	16,600	88,400	86,234
Total physical health and education	<u>463,960</u>	<u>2,025,980</u>	<u>98,620</u>
Mental health:			
Care of the mentally ill	4,401	378,335	12,173
Care of the developmentally disabled	18,640	87,441	2,964
Total mental health	<u>23,041</u>	<u>465,776</u>	<u>15,137</u>
Social services:			
Services to poor	372,800	1,553,677	24,153
Services to military veterans	18,640	77,684	667
Total social services	<u>391,440</u>	<u>1,631,361</u>	<u>24,820</u>
County environment:			
Environmental quality	-	1,171	158
Conservation and recreation services	540,040	1,393,221	8,542
Animal control	-	781	106
County development	-	37,079	5,013
Total county environment	<u>540,040</u>	<u>1,432,252</u>	<u>13,819</u>
Roads and transportation:			
Secondary roads administration and engineering	4,800	90,811	429
Roadway maintenance	9,600	181,624	860
General roadway expenses	81,600	1,543,800	7,307
Total roads and transportation	<u>96,000</u>	<u>1,816,235</u>	<u>8,596</u>
State and local government services:			
Representation services	-	146,364	34,459
State administrative services	32,475	452,751	131,832
Total state and local government services	<u>32,475</u>	<u>599,115</u>	<u>166,291</u>
Interprogram services:			
Policy and administration	21,650	327,854	51,339
Central services	10,335	840,670	35,155
Total interprogram services	<u>31,985</u>	<u>1,168,524</u>	<u>86,494</u>
Total general fixed assets	<u>\$ 1,776,752</u>	<u>17,311,154</u>	<u>675,045</u>

See accompanying independent auditors' report.

<u>Equipment</u>	<u>Vehicles</u>	<u>Total</u>
789,662	299,737	6,506,291
55,399	-	303,283
142,807	38,782	224,298
<u>987,868</u>	<u>338,519</u>	<u>7,033,872</u>
353,089	33,304	2,194,804
81,644	-	669,162
8,837	-	536,413
<u>443,570</u>	<u>33,304</u>	<u>3,400,379</u>
50,387	95,044	2,542,757
818,452	49,000	1,058,686
<u>868,839</u>	<u>144,044</u>	<u>3,601,443</u>
77,413	22,000	494,322
22,648	-	131,693
<u>100,061</u>	<u>22,000</u>	<u>626,015</u>
40,493	-	1,991,123
1,309	-	98,300
<u>41,802</u>	<u>-</u>	<u>2,089,423</u>
59	222	1,610
461,351	241,625	2,644,779
39	148	1,074
1,866	7,025	50,983
<u>463,315</u>	<u>249,020</u>	<u>2,698,446</u>
93,758	65,607	255,405
187,516	131,215	510,815
1,593,893	1,115,319	4,341,919
<u>1,875,167</u>	<u>1,312,141</u>	<u>5,108,139</u>
320,101	-	500,924
63,689	36,500	717,247
<u>383,790</u>	<u>36,500</u>	<u>1,218,171</u>
108,682	11,479	521,004
540,708	26,864	1,453,732
649,390	38,343	1,974,736
<u>5,813,802</u>	<u>2,173,871</u>	<u>27,750,624</u>



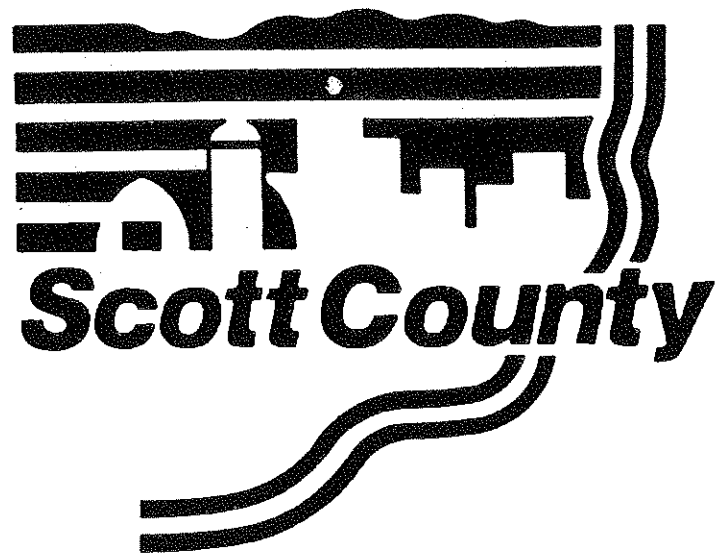
COUNTY OF SCOTT, IOWA

Schedule of Changes in General Fixed Assets
by Function and Activity

Year ended June 30, 1988

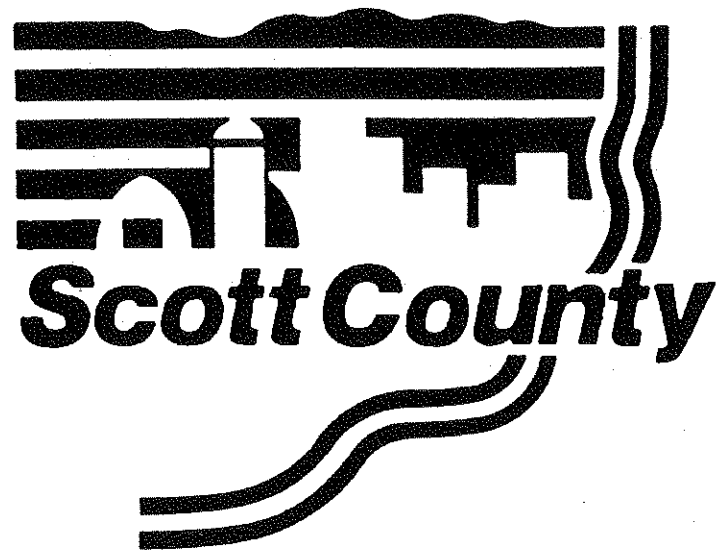
	Balance June 30, 1987	Additions	Deletions	Balance June 30, 1988
Public safety:				
Law enforcement	\$ 6,467,530	141,119	102,358	6,506,291
Legal services	297,533	5,750	-	303,283
Emergency services	206,057	18,241	-	224,298
Total public safety	<u>6,971,120</u>	<u>165,110</u>	<u>102,358</u>	<u>7,033,872</u>
Court services:				
Court proceedings	2,166,327	39,850	11,373	2,194,804
Records of court proceedings	669,162	-	-	669,162
Juvenile justice administration	536,014	399	-	536,413
Total court services	<u>3,371,503</u>	<u>40,249</u>	<u>11,373</u>	<u>3,400,379</u>
Physical health and education:				
Physical health services	2,528,146	38,873	24,262	2,542,757
Educational services	911,745	146,941	-	1,058,686
Total physical health and education	<u>3,439,891</u>	<u>185,814</u>	<u>24,262</u>	<u>3,601,443</u>
Mental health:				
Care of the mentally ill	494,322	-	-	494,322
Care of the developmentally disabled	131,445	248	-	131,693
Total mental health	<u>625,767</u>	<u>248</u>	<u>-</u>	<u>626,015</u>
Social services:				
Services to poor	1,985,778	5,345	-	1,991,123
Services to military veterans	98,300	-	-	98,300
Total social services	<u>2,084,078</u>	<u>5,345</u>	<u>-</u>	<u>2,089,423</u>
County environment:				
Environmental quality	1,553	222	165	1,610
Conservation and recreation services	2,585,423	82,317	22,961	2,644,779
Animal control	1,036	148	110	1,074
County development	49,183	7,025	5,225	50,983
Total county environment	<u>2,637,195</u>	<u>89,712</u>	<u>28,461</u>	<u>2,698,446</u>
Roads and transportation:				
Secondary roads administration and engineering	201,162	106,516	52,273	255,405
Roadway maintenance	402,327	213,035	104,547	510,815
General roadway expenditures	3,419,773	1,810,797	888,651	4,341,919
Total roads and transportation	<u>4,023,262</u>	<u>2,130,348</u>	<u>1,045,471</u>	<u>5,108,139</u>
State and local government services:				
Representation services	497,198	3,726	-	500,924
State administrative services	708,412	9,472	637	717,247
Total state and local government services	<u>1,205,610</u>	<u>13,198</u>	<u>637</u>	<u>1,218,171</u>
Interprogram services:				
Policy and administration	517,973	13,031	10,000	521,004
Central services	1,320,368	164,264	30,900	1,453,732
Total interprogram services	<u>1,838,341</u>	<u>177,295</u>	<u>40,900</u>	<u>1,974,736</u>
Total general fixed assets	<u>\$ 26,196,767</u>	<u>2,807,319</u>	<u>1,253,462</u>	<u>27,750,624</u>

See accompanying independent auditors' report.



Statistical Section





COUNTY OF SCOTT, IOWA
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS
 June 30, 1988

<u>Fiscal Year</u>	<u>Public Safety</u>	<u>Court Services</u>	<u>Physical Health and Education</u>	<u>Mental Health</u>	<u>Social Services</u>	<u>County Environment</u>
1978-79	\$ 1,780,933	\$ 1,377,556	\$ 1,025,418	\$ 3,341,293	\$ 646,148	\$ 621,984
1979-80	2,164,829	1,748,950	1,099,488	3,766,173	609,805	678,908
1980-81	3,162,091	2,127,195	1,172,737	3,959,168	665,292	774,162
1981-82	3,468,763	2,515,598	1,224,013	4,543,118	758,283	838,098
1982-83	3,712,344	2,805,496	1,598,879	4,650,526	851,843	978,872
1983-84	4,082,404	2,971,151	1,593,889	5,170,313	1,136,361	1,001,636
1984-85 (2)	3,995,766	2,265,825	1,697,599	4,770,431	985,607	936,599
1985-86	4,351,672	2,016,654	1,715,568	5,701,583	1,051,565	908,035
1986-87	4,262,790	1,296,260	1,764,029	6,065,058	909,673	1,202,106
1987-88	4,614,475	839,698	2,017,879	6,132,574	851,899	1,092,255

(1) This summary includes the general fund, special revenue funds, debt service fund, and capital projects fund of the County. It excludes internal service funds, trust and agency funds, and interfund transfers.

(2) Fiscal years 1984-85 and prior were computed on a cash basis whereas later fiscal years were computed on a modified accrual basis. There are no significant differences between the cash expenditures shown and the accrued expenditures for the first eight years of this report.

Table 1

<u>Roads and Transpor- tation</u>	<u>State and Local Government Services</u>	<u>Inter Program Services</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
\$ 1,316,478	\$ 2,061,180	\$ 2,793,425	\$ 2,261,986	\$ 83,028	\$ 17,309,429
1,353,318	1,206,863	3,323,088	1,452,719	851,536	18,255,677
1,477,039	1,543,574	2,751,227	1,779,130	82,459	19,494,074
1,840,159	1,724,045	3,648,613	1,880,667	632,212	23,073,569
2,084,209	2,233,181	4,239,403	4,296,203	616,550	28,067,506
2,375,917	1,898,909	4,417,753	2,733,269	612,725	27,994,327
1,979,529	1,572,855	4,212,632	1,942,231	600,603	24,959,677
2,563,125	1,694,865	4,296,635	2,529,677	500,027	27,329,406
2,464,165	1,684,956	4,689,268	1,782,262	469,737	26,590,304
2,320,477	1,734,187	4,987,182	1,578,020	484,250	26,652,896

COUNTY OF SCOTT, IOWA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

LAST TEN FISCAL YEARS

June 30, 1988

<u>Fiscal Year</u>	<u>Taxes (3)</u>	<u>Inter-Governmental</u>	<u>Licenses and Permits</u>	<u>Charges for Services</u>	<u>Use of Money and Property</u>
1978-79	\$ 8,837,525	\$ 5,999,401	\$ 99,134	\$ 986,074	\$ 865,972
1979-80	9,657,270	4,632,039	98,595	1,662,434	1,298,261
1980-81	10,995,194	4,442,734	100,131	1,148,234	1,548,348
1981-82	13,729,984	4,168,431	115,988	2,066,660	1,749,338
1982-83	15,566,158	4,905,326	117,540	3,113,955	1,803,238
1983-84	16,611,450	5,056,763	127,970	3,070,563	1,597,650
1984-85 (2)	16,662,780	4,861,650	99,846	1,899,678	1,524,878
1985-86	17,261,104	6,225,396	106,103	1,951,321	1,374,403
1986-87	16,612,535	5,379,038	108,245	2,135,532	1,175,511
1987-88	16,545,238	5,986,920	129,131	1,712,234	1,159,860

(1) This summary includes the general fund, special revenue funds, debt service fund, and capital projects fund of the County. It excludes internal service funds, trust and agency funds, and interfund transfers.

(2) Fiscal years 1984-85 and prior were computed on a cash basis whereas later fiscal years were computed on a modified accrual basis. There are no significant differences between the cash revenues shown and the accrued revenues for the first eight years of this report.

(3) Taxes include property taxes, interest and penalties on delinquent property taxes, and other County taxes.

<u>Miscellaneous</u>	<u>Total</u>
\$ 438,655	\$ 17,226,761
564,037	17,912,636
647,227	18,881,868
380,557	22,210,958
399,330	25,905,547
589,886	27,054,282
412,366	25,461,198
327,814	27,246,141
496,585	25,907,446
996,366	26,529,749

COUNTY OF SCOTT, IOWA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

June 30, 1988

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections (1)</u>
1978-79	\$ 43,012,629	\$ 42,584,184	99.00	\$ 270,816	\$ 42,855,000
1979-80	46,418,230	45,863,023	98.80	258,192	46,121,215
1980-81	51,042,719	50,522,898	98.98	316,575	50,839,473
1981-82	57,648,598	56,528,568	98.06	400,742	56,929,310
1982-83	63,914,570	62,337,585	97.53	765,175	63,102,760
1983-84	88,363,212	86,291,260	97.77	1,331,501	87,622,761
1984-85 (2)	92,309,366	89,742,167	97.22	1,153,804	90,895,971
1985-86	94,917,336	92,645,077	97.61	2,075,956	94,721,033
1986-87	100,966,300	97,898,235	96.96	2,354,976	100,253,211
1987-88	98,114,196	95,272,772	97.10	1,942,357	97,215,129

(1) Total tax collections solely for Scott County were \$9,346,423 for 1978-79, \$10,584,694 for 1979-80, \$12,142,443 for 1980-81, \$14,846,852 for 1981-82, \$16,632,162 for 1982-83, \$17,480,445 for 1983-84, \$17,834,409 for 1984-85, \$16,696,179 for 1985-86, and \$16,474,825 for 1986-87 and \$16,042,741 for 1987-88. Years 1978-79 through 1984-85 include state replacement tax credits which in subsequent years were reported as intergovernmental revenues.

(2) Fiscal years 1984-85 and prior were computed on a cash basis whereas later fiscal years were computed on a modified accrual basis. There are no significant differences between cash collections and the accrual collections for the first eight years.

<u>Total Collections as Percent of Current Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Delinquent as Percent of Current Levy</u>
99.63	\$ 1,553,048	3.61
99.36	1,696,611	3.66
99.60	1,884,513	3.69
98.75	2,285,804	3.97
98.73	2,558,171	4.00
99.16	2,756,013	3.12
98.47	3,554,337	3.85
99.79	2,980,404	3.14
99.29	3,444,301	3.41
99.08	3,664,645	3.74

COUNTY OF SCOTT, IOWA

ASSESSED AND TAXABLE VALUES OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

June 30, 1988

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>	
	<u>Taxable Value</u>	<u>Assessed Value</u>	<u>Taxable Value</u>	<u>Assessed Value</u>
1978-79	\$ 1,839,633,458	\$ 1,864,543,648	\$ 128,991,073	\$ 129,094,756
1979-80	1,959,123,171	2,261,355,740	132,404,118	132,404,118
1980-81	2,119,887,841	2,839,136,168	132,383,729	223,611,808
1981-82	2,154,271,269	2,834,552,747	331,568,805	461,246,711
1982-83	2,381,933,544	3,256,218,813	359,559,117	526,460,374
1983-84	2,516,938,055	3,334,822,070	366,909,248	366,909,248
1984-85	2,588,453,522	3,389,180,421	371,831,715	371,831,715
1985-86	2,698,554,427	3,410,912,120	403,981,556	403,981,556
1986-87	2,932,832,796	3,565,812,492	372,262,165	372,262,165
1987-88	2,824,125,082	3,357,590,229	256,271,785	256,271,785

<u>Utilities</u>		<u>Total</u>		<u>Ratio of Taxable to Assessed Value</u>	<u>Tax Increment Financing District Values</u>
<u>Taxable Value</u>	<u>Assessed Value</u>	<u>Taxable Value</u>	<u>Assessed Value</u>		
\$ 181,688,536	\$ 181,688,536	\$ 2,150,313,067	\$ 2,175,326,940	98.8	
200,194,156	200,194,156	2,291,721,445	2,593,954,014	88.3	
216,123,091	216,335,809	2,468,394,661	3,279,083,785	75.3	
214,862,671	214,961,944	2,700,702,745	3,510,761,402	76.9	\$ 4,267,247
230,435,931	230,645,972	2,971,928,592	4,013,325,159	74.1	14,010,625
255,814,015	256,538,411	3,139,661,318	3,958,269,729	79.3	16,769,148
285,977,877	291,650,009	3,246,263,114	4,052,662,145	80.1	10,936,897
301,406,170	309,071,332	3,403,942,153	4,123,965,008	82.5	16,748,403
305,281,804	306,045,303	3,610,376,765	4,244,119,960	85.1	16,437,554
334,868,687	334,868,687	3,415,265,554	3,948,730,701	86.5	15,712,428

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

June 30, 1988

Fiscal Year		Bettendorf			Bettendorf
		Bettendorf	North Scott	Pleasant Valley	
1987-88	City	8.51663	8.51663	8.51663	15.62901
	Area IV Community College	.48492	.48492	.48492	.48492
	School District	15.36986	13.52995	13.34120	15.36986
	State	.04688	.04688	.04688	.04688
	Assessor (1)	.18007	.18007	.18007	.22521
	County	4.54676	4.54676	4.54676	4.54676
	Total levy	<u>29.14512</u>	<u>27.30521</u>	<u>27.11646</u>	<u>36.30264</u>
	Ratio of Scott County to totals	<u>.15600</u>	<u>.16652</u>	<u>.16768</u>	<u>.12525</u>
1986-87	City	8.46431	8.46431	8.46431	14.92936
	Area IV Community College	.44703	.44703	.44703	.44703
	School District	15.76800	13.44570	13.34121	15.76800
	State	.04482	.04482	.04482	.04482
	Assessor (1)	.17514	.17514	.17514	.23958
	County	4.37586	4.37586	4.37586	4.37586
	Total levy	<u>29.27516</u>	<u>26.95286</u>	<u>26.84837</u>	<u>35.80465</u>
	Ratio of Scott County to totals	<u>.14947</u>	<u>.16235</u>	<u>.16298</u>	<u>.12221</u>
1985-86	City	8.50356	8.50356	8.50356	13.81302
	Area IV Community College	.44937	.44937	.44937	.44937
	School District	16.01057	13.42020	13.38192	16.01057
	State	.05084	.05084	.05084	.05084
	Assessor (1)	.18109	.18109	.18109	.22383
	County	4.81555	4.81555	4.81555	4.81555
	Total levy	<u>30.01098</u>	<u>27.42016</u>	<u>27.38233</u>	<u>35.36318</u>
	Ratio of Scott County to totals	<u>.16046</u>	<u>.17562</u>	<u>.17586</u>	<u>.13617</u>
1984-85	City	8.45413	8.45413	8.45413	13.79611
	Area IV Community College	.44994	.44994	.44994	.44994
	School District	16.14984	13.30094	13.37895	16.14984
	State	.05502	.05502	.05502	.05502
	Assessor (1)	.17578	.17578	.17578	.15465
	County	4.98252	4.98252	4.98252	4.98252
	Total levy	<u>30.26723</u>	<u>27.41833</u>	<u>27.49634</u>	<u>35.58808</u>
	Ratio of Scott County to totals	<u>.16462</u>	<u>.18172</u>	<u>.18121</u>	<u>.14001</u>

Cities

Cities						Walcott	
Davenport	North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Davenport	Durant
15.62901	15.62901	10.14517	6.20682	9.32008	13.95683	7.91493	7.91493
.48492	.48492	.48492	.48492	.48492	.48492	.48492	.48492
14.33705	13.52995	14.33705	14.33705	13.52995	13.34120	14.33705	11.12602
.04688	.04688	.04688	.04688	.04688	.04688	.04688	.04688
.22521	.22521	.18007	.18007	.18007	.18007	.18007	.18007
<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>	<u>4.54676</u>
<u>35.26983</u>	<u>34.46273</u>	<u>29.74085</u>	<u>25.80250</u>	<u>28.10866</u>	<u>32.55666</u>	<u>27.51061</u>	<u>24.29958</u>
<u>.12891</u>	<u>.13193</u>	<u>.15288</u>	<u>.17621</u>	<u>.16176</u>	<u>.13966</u>	<u>.16527</u>	<u>.18711</u>
14.92936	14.92936	9.28623	6.40869	8.68003	13.53295	7.91496	7.91496
.44703	.44703	.44703	.44703	.44703	.44703	.44703	.44703
14.72739	13.44570	14.72739	14.72739	13.44570	13.34121	14.72739	11.38552
.04482	.04482	.04482	.04482	.04482	.04482	.04482	.04482
.23958	.23958	.17514	.17514	.17514	.17514	.17514	.17514
<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>	<u>4.37586</u>
<u>34.76404</u>	<u>33.48235</u>	<u>29.05647</u>	<u>26.17893</u>	<u>27.16858</u>	<u>31.91701</u>	<u>27.68520</u>	<u>24.34333</u>
<u>.12587</u>	<u>.13069</u>	<u>.15059</u>	<u>.16715</u>	<u>.16106</u>	<u>.13710</u>	<u>.15806</u>	<u>.17976</u>
13.81302	13.81302	9.27205	5.43851	9.06918	13.48283	7.57960	7.57960
.44937	.44937	.44937	.44937	.44937	.44937	.44937	.44937
14.65723	13.42020	14.65723	14.65723	13.42020	13.38192	14.65723	11.52959
.05084	.05084	.05084	.05084	.05084	.05084	.05084	.05084
.22383	.22383	.18109	.18109	.18109	.18109	.18109	.18109
<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>	<u>4.81555</u>
<u>34.00984</u>	<u>32.77281</u>	<u>29.42613</u>	<u>25.59259</u>	<u>27.98623</u>	<u>32.36160</u>	<u>27.73368</u>	<u>24.60604</u>
<u>.14159</u>	<u>.14694</u>	<u>.16365</u>	<u>.18816</u>	<u>.17207</u>	<u>.14880</u>	<u>.17364</u>	<u>.19571</u>
13.79611	13.79611	8.80580	6.36901	9.83751	13.93436	7.91373	7.91373
.44994	.44994	.44994	.44994	.44994	.44994	.44994	.44994
14.61994	13.30094	14.61994	14.61994	13.30094	13.37895	14.61994	11.09818
.05502	.05502	.05502	.05502	.05502	.05502	.05502	.05502
.15465	.15465	.17578	.17578	.17578	.17578	.17578	.17578
<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>	<u>4.98252</u>
<u>34.05818</u>	<u>32.73918</u>	<u>29.08900</u>	<u>26.65221</u>	<u>28.80171</u>	<u>32.97657</u>	<u>28.19693</u>	<u>24.67517</u>
<u>.14629</u>	<u>.15219</u>	<u>.17129</u>	<u>.18695</u>	<u>.17299</u>	<u>.15109</u>	<u>.17670</u>	<u>.20192</u>

(Continued)

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL OVERLAPPING GOVERNMENTS, CONTINUED

LAST TEN FISCAL YEARS

June 30, 1988

Fiscal Year		Bettendorf			Bettendorf
		Bettendorf	North Scott	Pleasant Valley	
1983-84	City	8.30881	8.30881	8.30881	12.55686
	Area IV Community College	.44504	.44504	.44504	.44504
	School District	16.24766	14.34256	13.38137	16.24766
	State	.03803	.03803	.03803	.03803
	Assessor (1)	.15531	.15531	.15531	.21062
	County	4.98875	4.98875	4.98875	4.98875
	Total levy	<u>30.18360</u>	<u>28.27850</u>	<u>27.31731</u>	<u>34.48696</u>
	Ratio of Scott County to totals	<u>.16528</u>	<u>.17641</u>	<u>.18262</u>	<u>.14466</u>
1982-83	City	8.32168	8.32168	8.32168	(2)
	Area IV Community College	.44772	.44772	.44772	.44772
	School District	18.10316	14.12009	13.18232	18.10316
	State	.03699	.03699	.03699	.03699
	Assessor (1)	.17314	.17314	.17314	.35886
	County	4.94444	4.94444	4.94444	4.94444
	Total levy	<u>32.02713</u>	<u>28.04406</u>	<u>27.10629</u>	<u>23.89117</u>
	Ratio of Scott County to totals	<u>.15438</u>	<u>.17631</u>	<u>.18241</u>	<u>.20696</u>
1981-82	City	8.29091	8.29091	8.29091	(2)
	Area IV Community College	.41815	.41815	.41815	.41815
	School District	18.50262	14.37387	13.38153	18.50262
	State	.03708	.03708	.03708	.03708
	Assessor (1)	.19981	.19981	.19981	.33344
	County	4.84262	4.84262	4.84262	4.84262
	Total levy	<u>32.29119</u>	<u>28.16244</u>	<u>27.17010</u>	<u>24.13391</u>
	Ratio of Scott County to totals	<u>.14997</u>	<u>.17195</u>	<u>.17823</u>	<u>.20066</u>
1980-81	City	7.94281	7.94281	7.94281	(2)
	Area IV Community College	.41448	.41448	.41448	.41448
	School District	18.20401	13.08367	15.00537	18.20401
	State	.04179	.04179	.04179	.04179
	Assessor (1)	.18275	.18275	.18275	.25690
	County	4.33258	4.33258	4.33258	4.33258
	Total levy	<u>31.11842</u>	<u>25.99808</u>	<u>27.91978</u>	<u>23.24976</u>
	Ratio of Scott County to totals	<u>.13923</u>	<u>.16665</u>	<u>.15518</u>	<u>.18635</u>

Cities

Cities						Walcott	
Davenport	North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Davenport	Durant
12.55686	12.55686	9.36230	5.84355	9.91287	11.44002	7.91311	7.91311
.44504	.44504	.44504	.44504	.44504	.44504	.44504	.44504
14.78488	14.34256	14.78488	14.78488	14.34256	13.38137	14.78488	10.98113
.03803	.03803	.03803	.03803	.03803	.03803	.03803	.03803
.21062	.21062	.15531	.15531	.15531	.15531	.15531	.15531
4.98875	4.98875	4.98875	4.98875	4.98875	4.98875	4.98875	4.98875
<u>33.02418</u>	<u>32.58186</u>	<u>29.77431</u>	<u>26.25556</u>	<u>29.88256</u>	<u>30.44852</u>	<u>28.32512</u>	<u>24.52137</u>
<u>.15106</u>	<u>.15311</u>	<u>.16755</u>	<u>.19001</u>	<u>.16695</u>	<u>.16384</u>	<u>.17612</u>	<u>.20344</u>
(2)	(2)	9.46620	5.65968	10.17429	11.47870	7.49284	7.49284
.44772	.44772	.44772	.44772	.44772	.44772	.44772	.44772
15.06519	14.12009	15.06519	15.06519	14.12009	13.18232	15.06519	11.55204
.03699	.03699	.03699	.03699	.03699	.03699	.03699	.03699
.35886	.35886	.17314	.17314	.17314	.17314	.17314	.17314
4.94444	4.94444	4.94444	4.94444	4.94444	4.94444	4.94444	4.94444
<u>20.85320</u>	<u>19.90810</u>	<u>30.13368</u>	<u>26.32716</u>	<u>29.89667</u>	<u>30.26331</u>	<u>28.16032</u>	<u>24.64717</u>
<u>.23711</u>	<u>.24836</u>	<u>.16408</u>	<u>.18781</u>	<u>.16538</u>	<u>.16338</u>	<u>.17558</u>	<u>.20061</u>
(2)	(2)	9.17815	6.05552	10.37929	11.49997	7.91286	7.91286
.41815	.41815	.41815	.41815	.41815	.41815	.41815	.41815
15.06367	14.37387	15.06367	15.06367	14.37387	13.38153	15.06367	12.11020
.03708	.03708	.03708	.03708	.03708	.03708	.03708	.03708
.33344	.33344	.19981	.19981	.19981	.19981	.19981	.19981
4.84262	4.84262	4.84262	4.84262	4.84262	4.84262	4.84262	4.84262
<u>20.69496</u>	<u>20.00516</u>	<u>29.73948</u>	<u>26.61685</u>	<u>30.25082</u>	<u>30.37916</u>	<u>28.47419</u>	<u>25.52072</u>
<u>.23400</u>	<u>.24207</u>	<u>.16283</u>	<u>.18194</u>	<u>.16008</u>	<u>.15941</u>	<u>.17007</u>	<u>.18975</u>
(2)	(2)	7.94194	6.00599	10.37213	12.32683	7.91046	7.91046
.41448	.41448	.41448	.41448	.41448	.41448	.41448	.41448
15.47781	15.00537	15.47781	15.47781	15.00537	13.08367	15.47781	12.68611
.04179	.04179	.04179	.04179	.04179	.04179	.04179	.04179
.25690	.25690	.18275	.18275	.18275	.18275	.18275	.18275
4.33258	4.33258	4.33258	4.33258	4.33258	4.33258	4.33258	4.33258
<u>20.52356</u>	<u>20.05112</u>	<u>28.39135</u>	<u>26.45540</u>	<u>30.34910</u>	<u>30.38210</u>	<u>28.35987</u>	<u>25.56817</u>
<u>.21110</u>	<u>.21608</u>	<u>.15260</u>	<u>.16377</u>	<u>.14276</u>	<u>.14260</u>	<u>.15277</u>	<u>.16945</u>

(Continued)

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL OVERLAPPING GOVERNMENTS, CONTINUED

LAST TEN FISCAL YEARS

June 30, 1988

Fiscal Year		Bettendorf			Bettendorf
		Bettendorf	North Scott	Pleasant Valley	
1979-80	City	7.46225	7.46225	7.46225	(2)
	Area IV Community College	.41418	.41418	.41418	.41418
	School District	18.23587	14.85220	12.73666	18.23587
	State	.03785	.03785	.03785	.03785
	Assessor (1)	.15485	.15485	.15485	.25546
	County	4.03542	4.03542	4.03542	4.03542
	Total levy	<u>30.34042</u>	<u>26.95675</u>	<u>24.84121</u>	<u>22.97878</u>
	Ratio of Scott County to totals	<u>.13300</u>	<u>.14970</u>	<u>.16245</u>	<u>.17562</u>
1978-79	City	7.47838	7.47838	7.47838	(2)
	Area IV Community College	.41578	.41578	.41578	.41578
	School District	19.40753	15.46409	12.89542	19.40753
	State	.03567	.03567	.03567	.03567
	Assessor (1)	.15437	.15437	.15437	.26028
	County	3.91107	3.91107	3.91107	3.91107
	Total levy	<u>31.40280</u>	<u>27.45936</u>	<u>24.89069</u>	<u>24.03033</u>
	Ratio of Scott County to totals	<u>.12455</u>	<u>.14243</u>	<u>.15713</u>	<u>.16276</u>

(1) Assessor includes the County Assessor Fund which is a part of the County.

(2) The city of Davenport collected their own taxes until 1983-84.

All tax rates are expressed in dollars per thousand of taxable valuation.

Included in this report are the major cities and towns within Scott County. Not shown are the Rural Services Fund of the county and the following taxing bodies over and above the cities listed:

- a. 10 cities (population under 1,000)
- b. 13 townships
- c. 6 benefitted fire districts
- d. 1 sanitary sewer district.

Cities

Davenport						Walcott	
Davenport	North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Davenport	Durant
(2)	(2)	5.57086	5.80460	10.04497	12.09574	7.91098	7.91098
.41418	.41418	.41418	.41418	.41418	.41418	.41418	.41418
15.52442	14.85220	15.52442	15.52442	14.85220	12.73666	15.52442	12.52250
.03785	.03785	.03785	.03785	.03785	.03785	.03785	.03785
.25546	.25546	.15485	.15485	.15485	.15485	.15485	.15485
4.03542	4.03542	4.03542	4.03542	4.03542	4.03542	4.03542	4.03542
<u>20.26733</u>	<u>19.59511</u>	<u>25.73758</u>	<u>25.97132</u>	<u>29.53947</u>	<u>29.47470</u>	<u>28.07770</u>	<u>25.07578</u>
<u>.19911</u>	<u>.20594</u>	<u>.15679</u>	<u>.15538</u>	<u>.13661</u>	<u>.13691</u>	<u>.14372</u>	<u>.16093</u>
(2)	(2)	5.96061	6.49511	9.94345	11.82544	7.89384	7.89384
.41578	.41578	.41578	.41578	.41578	.41578	.41578	.41578
15.05958	15.46409	15.05958	15.05958	15.46409	12.89542	15.05958	13.53057
.03567	.03567	.03567	.03567	.03567	.03567	.03567	.03567
.26028	.26028	.15437	.15437	.15437	.15437	.15437	.15437
3.91074	3.91107	3.91107	3.91107	3.91107	3.91107	3.91107	3.91107
<u>19.68238</u>	<u>20.08689</u>	<u>25.53708</u>	<u>26.07158</u>	<u>29.92443</u>	<u>29.23775</u>	<u>27.47031</u>	<u>25.94130</u>
<u>.19871</u>	<u>.19471</u>	<u>.15315</u>	<u>.15001</u>	<u>.13070</u>	<u>.13377</u>	<u>.14237</u>	<u>.15077</u>

COUNTY OF SCOTT, IOWA
 RATIO OF OUTSTANDING DEBT TO ASSESSED VALUES AND DEBT PER CAPITA
 LAST TEN FISCAL YEARS
 June 30, 1988

<u>Fiscal Year</u>	<u>General Outstanding Debt</u>	<u>Assessed Value</u>	<u>Percent of Debt to Assessed Value</u>	<u>Estimated Population</u>	<u>Debt Per Capita</u>
1978-79	550,000	2,175,326,940	.03	154,800	3.55
1979-80	495,000	2,593,954,014	.02	156,500	3.16
1980-81	440,000	3,279,083,785	.01	160,022 (2)	2.75
1981-82	4,675,000	3,510,761,402	.13	163,800	28.54
1982-83	4,545,000	4,013,325,159	.11	165,500	27.46
1983-84	4,405,000	3,958,269,729	.11	165,400	26.63
1984-85	4,255,000	4,052,662,145	.10	166,300	25.59
1985-86	3,865,000	4,123,965,008	.09	167,300	23.10
1986-87	3,685,000	4,244,119,960	.09	156,900 (1)	23.49
1987-88	3,480,000	3,948,730,701	.09	156,100	22.29

(1) July 1986 estimate by U.S. Census Bureau.

(2) Actual 1980 U.S. Census Bureau figures. All other years are estimates of the Quad-City Development Group.

COUNTY OF SCOTT, IOWA
 COMPUTATION OF LEGAL DEBT MARGIN

June 30, 1988

Assessed value of taxable property	\$ <u>3,948,730,701</u>
Debt limit, 5 percent of assessed valuation (Iowa statutory limitation)	\$ 197,436,535
Total amount of debt applicable to debt margin	<u>3,480,000</u>
Legal debt margin	\$ <u>193,956,535</u>

COUNTY OF SCOTT, IOWA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

June 30, 1988

	<u>Amount of Debt</u>	<u>Average Percent</u>	<u>Applicable to Scott County Average Percent</u> <u>Amount</u>
Scott County	\$ 3,480,000	100.0%	\$ 3,480,000
School districts:			
Bettendorf Community	1,685,000	100.0	1,685,000
Davenport Community	2,700,000	99.2	2,678,400
Durant Community	885,000	26.3	232,755
North Scott Community	625,000	100.0	625,000
Pleasant Valley Community	10,525,000	100.0	10,525,000
Cities:			
Bettendorf	14,392,468	100.0	14,392,468
Blue Grass	305,000	100.0	305,000
Buffalo	225,000	100.0	225,000
Davenport	50,087,601	100.0	50,087,601
Eldridge	850,000	100.0	850,000
LeClaire	865,000	100.0	865,000
Long Grove	6,000	100.0	6,000
Princeton	156,000	100.0	156,000
Riverdale	700,000	100.0	700,000
Walcott	90,000	100.0	90,000
Other districts:			
Parkview Sanitary District	100,000	100.0	<u>100,000</u>
Total direct and overlapping debt			<u>\$ 83,523,224</u>

COUNTY OF SCOTT, IOWA

RATIO OF ANNUAL DEBT SERVICE TO TOTAL GENERAL FUND EXPENDITURES

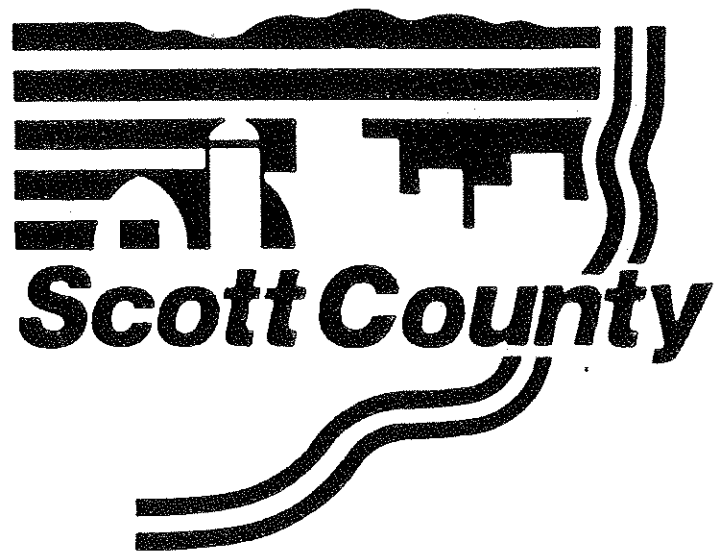
LAST TEN FISCAL YEARS

June 30, 1988

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service Expenditures</u>	<u>Total General Fund Expenditures</u>	<u>Percent of General Debt Service to General Fund Expenditures</u>
1978-79	50,000	33,028	83,028	13,397,805	.62
1979-80	55,000	30,536	85,536	15,027,977	.57
1980-81	55,000	27,459	82,459	15,119,816	.55
1981-82	365,000	267,212	632,212	17,450,056	3.62
1982-83	130,000	486,550	646,550	19,855,452	3.11
1983-84	140,000	472,725	612,725	21,379,252	2.87
1984-85 (1)	150,000 (2)	450,603	600,603	19,711,921	3.05
1985-86	120,000	380,027	500,027	20,744,230	2.41
1986-87	180,000	289,737	469,737	20,647,799	2.27
1987-88	205,000	279,250	484,250	22,145,573	2.19

(1) Fiscal years 1984-85 and prior general fund expenditures were computed on a cash basis whereas later fiscal years were computed on a modified accrual basis. There are no significant differences between cash expenditures shown and the accrual expenditures for the first eight years.

(2) Net of refunding or defeasance.



COUNTY OF SCOTT, IOWA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 June 30, 1988

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
1978-79	154,800	\$ 10,254	28.7	4.8%	36,774
1979-80	156,500	11,283	28.9	4.1	36,320
1980-81	160,022	10,265	28.5	5.3	35,470
1981-82	163,800	11,279	28.8	7.9	35,083
1982-83	165,500	11,197	29.1	11.2	34,329
1983-84	165,400	11,605	29.4	11.0	33,603
1984-85	166,300	12,634	29.6	8.5	33,226
1985-86	167,300	N/A	29.9	8.9	32,813
1986-87	156,900	N/A	30.2	8.1	31,945
1987-88	156,100	11,470	30.8	6.8	30,910

Sources: Iowa Department of Education, Iowa Department of Labor, Iowa State Library and Bi-State Planning.

COUNTY OF SCOTT, IOWA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

LAST TEN FISCAL YEARS

(DOLLARS IN THOUSANDS)

June 30, 1988

Handwritten mark

Fiscal Year	New Construction				Total
	Commercial	Residential	Industrial	Agricultural	
1978-79	16,734	42,571	5,193	2,673	67,171
1979-80 (3)	11,687	28,314	1,888	2,345	44,234
1980-81	33,343	65,646	20,774	3,264	123,027
1981-92	23,195	57,186	21,150	2,658	104,189
1982-83	19,244	31,881	29,084	3,123	83,332
1983-84	35,061	28,908	21,103	2,112	87,184
1984-85	8,800	23,514	11,746	2,059	46,119
1985-86	13,312	27,132	3,564	1,370	45,378
1986-87	21,538	31,914	2,302	943	56,697
1987-88	16,532	24,884	2,147	1,024	44,587

- (1) Property value is the assessed value before any exemptions or state rollbacks. Personal property, personal property assessed as real, and utilities are not included in the figures above.
- (2) Bank deposits for banks in Scott County as reported in the Iowa Bank Directory.
- (3) New construction figures for 1979-80 for the city of Davenport were not available. Figures for 1979-80 only include the area in Scott County outside Davenport city limits.

Property Value (1)					Bank Deposits (2)
<u>Commercial</u>	<u>Residential</u>	<u>Industrial</u>	<u>Agricultural</u>	<u>Total</u>	
414,112	1,000,537	269,537	178,551	1,862,737	655,653
461,046	1,359,378	288,157	178,385	2,286,966	710,998
532,877	1,830,335	320,527	179,234	2,862,973	717,097
556,708	1,925,299	194,008	181,666	2,857,681	787,587
659,654	2,207,649	227,184	185,193	3,279,680	846,675
699,951	2,232,623	213,562	186,553	3,332,689	927,538
690,899	2,258,482	203,613	233,530	3,386,524	1,042,510
689,595	2,275,399	212,212	231,049	3,408,255	1,134,618
748,544	2,290,462	257,415	266,866	3,563,287	1,277,588
717,055	2,159,165	223,851	254,884	3,354,955	1,309,860

COUNTY OF SCOTT, IOWA
 TEN PRINCIPAL TAXPAYERS
 June 30, 1988

<u>COMPANY NAME</u>	<u>Taxable Value</u>	<u>Percentage of Total Taxable Value</u>
Iowa-Illinois Gas & Electric Co.	\$ 293,888,054	8.43%
Aluminum Company of America	150,019,254	4.30
Caterpillar Tractor Co.	69,300,847	1.99
Equitable Life Assurance Society	53,468,004	1.53
Deere & Company	38,416,998	1.10
Northwestern Bell Telephone Co.	36,204,403	1.04
Davenport Cement Company	33,308,696	.96
Davenport Water Company	19,047,306	.55
Ralston Purina Company	17,145,141	.49
Oscar Mayer Foods Corp.	14,341,591	.41
Total	\$ <u>725,140,294</u>	<u>20.79%</u>

COUNTY OF SCOTT, IOWA
 SURETY BONDS OF PRINCIPAL OFFICIALS
 June 30, 1988

<u>Title</u>	<u>1987-88 Annual Salary</u>	<u>Bonded Amount</u>
County Auditor	\$ 32,293	20,000
County Attorney	46,131	20,000
County Recorder	32,293	20,000
Sheriff	37,354	20,000
Treasurer	18,936	20,000
Chairman, Board of Supervisors	19,436	20,000

All officials and employees of Scott County are bonded in the amount of \$10,000.

COUNTY OF SCOTT, IOWA
 SCHEDULE OF INSURANCE IN FORCE
 June 30, 1988

<u>Insurance Company</u>	<u>Type of Coverage</u>	<u>Insured</u>	<u>Amount of Coverage</u>
St. Paul - Penco	Excess liability	General, auto and Police professional	\$1,750,000 in excess of \$250,000
Employer's Reinsurance	Excess worker's compensation	Statutory worker's compensation	Unlimited coverage
National Flood	Flood	Buffalo shores area.	\$36,500
St. Paul	Nurses liability	Health Department nurses liability	\$1,000,000 each person \$3,000,000 limit
INA	Inland Marine	Radio towers & transmitters	\$154,882
Kemper Group	Surety bond	All employees	\$10,000
Maryland Casualty	Theft of monies	Various offices	\$50,000 Treasurer Other offices vary
USF&G	Excess property	"All risk" building and contents	\$36,136,100
Hartford	Livestock	6 buffalo, 3 burros	\$6,000
Hartford	Property	Cody Homestead	\$30,000
USF&G	Property	3 buildings owned by	\$167,800
INA	Property	Contents of Pioneer Village	\$35,991
Marycrest Casualty	Boiler & machinery	Comprehensive 6 locations	\$10,000,000 per accident
St. Paul	Property	Computer equipment	\$924,229
USF&G	Property	Voting machines	\$368,000
USF&G	Property	Audio and video equipment owned by Library Board of Trustees	\$24,132
USF&G	Property	EDP equipment owned by Library Board of Trustees	\$22,642

Table 14

<u>Self-Insured Retention Amount</u>	<u>Policy Number</u>	<u>Expiration Date</u>	<u>Premium</u>
\$250,000 underlying limit	105700500	09/15/88	\$ 162,486
\$300,000 underlying limit	41-C24569R	09/15/88	31,180
\$500	FL1-9354-8827-8	03/21/89	152
N/A	EM01401887	08/02/88	270
\$250	RTBI03534388	01/28/89	3,903
N/A	BI-0006	01/01/90	4,143
N/A	60-102112	02/07/88	2,719
\$50,000 underlying limit	P07895376501	12/01/88	36,940
N/A	87LNP103972	04/12/89	100
\$250	MS-RG7872	08/18/88	600
\$500	69-R079413851	12/19/88	1,049
\$250	MVPI3536580	03/05/89	594
\$250	CH-916141200	12/04/88	4,762
\$5,000 breakdown \$100 losses	LM01400091	07/03/88	1,618
N/A	CA3204600066	07/01/90	3,156
\$250	69-M079413785	12/28/88	576
\$100	M110792805100	06/03/89	359

COUNTY OF SCOTT, IOWA
MISCELLANEOUS STATISTICS

June 30, 1988

Date of incorporation: December 21, 1837

Form of government: County Board/County Administrator

Area: 465 square miles

Median age of population: 30.8

Miles of roads and streets:

Interstate highways	39
State highways	55
County roads	555
City streets	998
Total miles	<u>1,647</u>

Acres of industrial lands 1,886

Farming acres 235,228

Number of farms 1,465

County employees:

Board members	5
Elected officials	5
Full and part-time	449

Schools within the County:

Public schools:

Special education	1
Elementary	38
Junior high	9
Senior high	6
Total students	29,263

Nonpublic schools:

K-8	9
High school	2
Total students	1,647

Higher education:

1 university	2,130	students
2 colleges	2,890	
1 junior college	3,012	
5 vocational schools	17,892	

(Continued)

COUNTY OF SCOTT, IOWA
MISCELLANEOUS STATISTICS, CONTINUED

June 30, 1988

Recreation:

Parks:

County parks	7
Number of acres	2,431
City parks	80
Number of acres	1,960

Golf courses:

Private	2
Public	4
Municipal	4

Snowmobile trails:

Total miles	77.7
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State wildlife preserve

open to public hunting and fishing	1,180 acres
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Number of lakes	5
Number of boat launches	5
Number of beaches	1
Number of swimming pools	1
Number of zoos	1
Number of baseball diamonds	2

Public safety:

County sheriff department	1
City police department	8
Fire department:	
Full time	1
Volunteer	11
Rescue squads	2

Elections:

Last general election:	
Registered voters	91,482
Votes cast	43,817
Percent	47.9%

Last municipal election:

Registered voters	79,610
Votes cast	33,108
Percent	41.6%

Building permits:

Issued in the year ended June 30, 1988	295
Value of issued permits	\$ 4,530,000

