

SCOTT COUNTY, IOWA

Comprehensive Annual Financial Report
for the Year Ended June 30, 1986 and
Auditors' Opinion

SCOTT COUNTY, IOWA

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SCOTT COUNTY, IOWA

OFFICIALS AT JUNE 30, 1986

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Margaret Tinsman	Board of Supervisors	1986
Edwin Winborn	Board of Supervisors	1986
Dave Dahlin	Board of Supervisors	1986
Bill Fennelly	Board of Supervisors	1988
Robert E. Petersen	Board of Supervisors	1988
Karen L. Fitzsimmons	County Auditor	1988
David H. Dahlin	County Clerk of District Court	1988
William P. Cusack, Jr.	County Treasurer	1986
Richard F. Hagen	County Recorder	1986
Forrest F. Ashcraft	County Sheriff	1988
William E. Davis	County Attorney	1986
Dale R. Denklau	County Assessor	1988
Nicholas R. Doenges	City Assessor	1988

→ Marlene Nelson

AUDITORS' OPINION

Northwest Bank Building
101 West Second Street
Davenport, Iowa 52801-1813
(319) 322-4415
ITT Telex: 4995629

Board of Supervisors
Scott County, Iowa:

We have examined the general purpose financial statements and supplemental schedules of Scott County, Iowa, as of and for the year ended June 30, 1986, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and Chapter 11 of the Code of Iowa and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As discussed in Note 1, the general purpose financial statements referred to above do not include financial statements of the general fixed assets account group, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

In our opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the accompanying general purpose financial statements present fairly the financial position of Scott County, Iowa at June 30, 1986 and the results of its operations and the changes in financial position of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change, with which we concur, from the cash to the modified accrual or accrual basis of accounting, as appropriate, as described in Note 2 to the general purpose financial statements.

Our examination was made for the purpose of forming an opinion on the basic general purpose financial statements taken as a whole. The supplemental schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic general purpose financial statements. Such supplemental schedules have been subjected to the auditing procedures applied in the examination of the basic general purpose financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic general purpose financial statements taken as a whole.

The information included in the statistical section has not been audited by us and, accordingly, we do not express an opinion on it.

Deloitte Haskins & Sells

November 12, 1986

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
 JUNE 30, 1986

ASSETS	NOTES	GOVERNMENTAL FUND TYPES				PROPRIETARY	FIDUCIARY	ACCOUNT GROUP GENERAL LONG- TERM DEBT	TOTAL (MEMORANDUM ONLY)
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FUND TYPE INTERNAL SERVICE	FUND TYPE TRUST AND AGENCY		
Cash							\$ 1,820,221	\$ 1,820,221	
Investments							10,544,400	10,544,400	
Receivables:									
Property taxes receivable	3	\$15,957,661	\$1,258,956	\$417,256			2,300,025	19,933,898	
Accounts receivable							2,631	2,631	
Accrued interest receivable							71,964	71,964	
Due from other funds:									
Allocation of County Treasurer Fund cash and investment balances	7	3,618,420	1,953,730	12,948	\$532,265	\$762,678	4,049,395	10,929,436	
Other	7	600,995	422,968	5,343			1,373,099	2,402,405	
Due from other governmental units							1,502,165	1,502,165	
Amount available in Debt Service Funds							\$ 18,291	18,291	
Amount to be provided for:									
Retirement of general obligation debt							3,846,709	3,846,709	
Compensated absences							182,200	182,200	
TOTAL ASSETS		\$20,177,076	\$3,635,654	\$435,547	\$532,265	\$762,678	\$21,663,900	\$4,047,200	\$51,254,320
LIABILITIES AND FUND EQUITY									
LIABILITIES:									
Accounts payable		\$ 642,707	\$ 99,113		\$ 33,999	\$172,000	\$ 245,468	\$ 1,193,287	
Accrued liabilities		185,640	27,166				11,893	224,699	
Due to other funds	7						13,331,841	13,331,841	
Deferred property tax revenues		15,957,661	1,258,956	\$417,256			1,777,349	19,411,222	
Due to other governmental units							4,735,467	4,735,467	
Due to individuals and private entities							1,128,511	1,128,511	
General obligation bonds payable	4,5						\$3,865,000	3,865,000	
Accrued compensated absences		359,976	107,962				182,200	650,138	
Total liabilities		17,145,984	1,493,197	417,256	33,999	172,000	21,230,529	4,047,200	44,540,165
FUND EQUITY:									
Contributed capital						420,694		420,694	
Retained earnings - unreserved						169,984		169,984	
Fund balance - unreserved		3,031,092	2,142,457	18,291	498,266		433,371	6,123,477	
Total fund equity		3,031,092	2,142,457	18,291	498,266	590,678	433,371	6,714,155	
TOTAL LIABILITIES AND FUND EQUITY		\$20,177,076	\$3,635,654	\$435,547	\$532,265	\$762,678	\$21,663,900	\$4,047,200	\$51,254,320

See notes to financial statements.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	NOTES	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE EXPENDABLE TRUSTS	TOTAL (MEMORANDUM ONLY)
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		
REVENUES:							
Property tax	3	\$14,406,696	\$1,160,935	\$ 494,056		\$ 634,492	\$16,696,179
Other county tax		75,692	9,187	1,288		1,604	87,771
Interest and penalty on delinquent tax		418,366				58,788	477,154
Intergovernmental		2,583,416	3,562,855	44,139	\$ 34,986		6,225,396
Licenses and permits		106,103					106,103
Charges for service		1,914,518	36,803				1,951,321
Use of money and property		1,262,029	66,997	45,377			1,374,403
Miscellaneous		275,145	25,268		27,401	811,091	1,138,905
Total		<u>21,041,965</u>	<u>4,862,045</u>	<u>584,860</u>	<u>62,387</u>	<u>1,505,975</u>	<u>28,057,232</u>
EXPENDITURES:							
Current:							
Public safety		4,182,743	168,929				4,351,672
Court services		2,016,654					2,016,654
Physical health and education		1,379,926	335,642				1,715,568
Mental health		5,701,583					5,701,583
Social services		1,051,565					1,051,565
County environment		908,035					908,035
Roads and transportation			2,563,125				2,563,125
State and local government services		1,026,196					1,026,196
Interprogram services		4,296,635					4,296,635
Non-program						1,443,301	1,443,301
Capital outlays		180,893	1,116,446		1,232,338		2,529,677
Debt service:							
Principal retirements	6			4,155,000			4,155,000
Interest and fiscal charges				380,027			380,027
Total		<u>20,744,230</u>	<u>4,184,142</u>	<u>4,535,027</u>	<u>1,232,338</u>	<u>1,443,301</u>	<u>32,139,038</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>297,735</u>	<u>677,903</u>	<u>(3,950,167)</u>	<u>(1,169,951)</u>	<u>62,674</u>	<u>(4,081,806)</u>
OTHER FINANCING SOURCES (USES):							
Proceeds from general obligation bonds	6			3,765,000			3,765,000
Bond refunding costs				(561,721)			(561,721)
Operating transfers from other funds		194,027	1,748,235	66,550	1,144,415		3,153,227
Operating transfers (to) other funds		(1,166,009)	(1,987,218)				(3,153,227)
Total		<u>(971,982)</u>	<u>(238,983)</u>	<u>3,269,829</u>	<u>1,144,415</u>		<u>3,203,279</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		<u>(674,247)</u>	<u>438,920</u>	<u>(680,338)</u>	<u>(25,536)</u>	<u>62,674</u>	<u>(878,527)</u>
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	2	4,126,033	1,703,537	698,629	523,802	370,697	7,422,698
RESIDUAL EQUITY TRANSFER		<u>(420,694)</u>					<u>(420,694)</u>
FUND BALANCE AT END OF YEAR		<u>\$ 3,031,092</u>	<u>\$2,142,457</u>	<u>\$ 18,291</u>	<u>\$ 498,266</u>	<u>\$ 433,371</u>	<u>\$ 6,123,477</u>

See notes to financial statements.

To record effect of unrecorded liabilities		(282,803)		154,134			
To record effect of amounts due from other funds		(143,141)		(27,934)			(1,432)
Total		<u>(425,944)</u>		<u>126,200</u>			<u>(1,432)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,334,360)	(674,247)	(276,643)	342,403	77,900	(680,338)	
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	2	3,800,000	4,126,033	1,055,000	1,361,490	650,000	698,629
RESIDUAL EQUITY TRANSFER		(420,694)					
FUND BALANCE AT END OF YEAR		<u>\$ 2,465,640</u>	<u>\$ 3,031,092</u>	<u>\$ 778,357</u>	<u>\$ 1,703,893</u>	<u>\$ 727,900</u>	<u>\$ 18,291</u>

See notes to financial statements.

To record effect of unrecorded liabilities		(25,890)		(154,559)
To record effect of amounts due from other funds				(172,507)
Total		<u>(25,890)</u>		<u>(327,066)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		(400,000)	(25,536)	(1,933,103) (1,037,718)
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	2	520,000	523,802	6,025,000 6,709,954
RESIDUAL EQUITY TRANSFER				<u>(420,694)</u>
FUND BALANCE AT END OF YEAR		<u>\$ 120,000</u>	<u>\$ 498,266</u>	<u>\$ 4,091,897</u> <u>\$ 5,251,542</u>

See notes to financial statements.

SCOTT COUNTY, IOWA

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS (DEFICIT) - INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1986

	<u>NOTES</u>	<u>INTERNAL SERVICE</u>
OPERATING REVENUES - Service charges		\$895,225
OPERATING EXPENSES - Personal services		<u>733,729</u>
OPERATING INCOME		161,496
NON-OPERATING REVENUES - Interest		<u>17,156</u>
NET INCOME		178,652
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR AS RESTATED	2	<u>(8,668)</u>
RETAINED EARNINGS AT END OF YEAR		<u>\$169,984</u>

See notes to financial statements.

SCOTT COUNTY, IOWA

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1986

INTERNAL SERVICE

SOURCES OF FUNDS:

Operations - Net income	\$178,652
Capital contributions	<u>420,694</u>
Increase in working capital	<u>599,346</u>

WORKING CAPITAL AT BEGINNING OF YEAR AS RESTATED (8,668)

WORKING CAPITAL AT END OF YEAR \$590,678

ELEMENTS OF INCREASE IN WORKING CAPITAL:

Due from other funds	\$613,346
Accounts payable	<u>(14,000)</u>

INCREASE IN WORKING CAPITAL \$599,346

See notes to financial statements.

SCOTT COUNTY, IOWA

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The financial statements include all of the funds of the County. Accordingly, the criteria specified by the Governmental Accounting Standards Board have been applied in determining the scope of the reporting entity for financial reporting purposes. Specifically, those agencies, offices, organizations, commissions, and public authorities over which the County's elected officials exercise oversight responsibility are included in the financial statements. Manifestations of oversight responsibility over an entity include: 1) financial interdependency, 2) selection of governing authority, 3) designation of management, 4) ability to significantly influence operations, and 5) accountability for fiscal matters.

Basis of Presentation - Fund Accounting - The accounts of the County are organized on the basis of funds and an account group, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements into three broad fund categories and six generic fund types as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) from which the expenditures are restricted by ordinance to specific, designated purposes.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Funds:

Internal Service Fund - Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Fiduciary Funds:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Group:

General Long-Term Debt Account Group - This group of accounts is established to account for all long-term liabilities of the County except those accounted for in Proprietary Funds.

Measurement Focus - The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. Proprietary Funds are used to account for the County's ongoing activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income. Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance is considered a measure of "available spendable resources." Governmental Fund and Expendable Trust Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Basis of Accounting - Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The modified accrual basis of accounting is followed by the Governmental Funds and Fiduciary Funds. Under the modified accrual basis of accounting, revenues are recorded when they become both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred, except for interest and principal on long-term debt which are recorded when paid. Disbursements for the purchase of assets providing future benefits are recorded as expenditures at time of purchase.

Taxes - Property taxes are recognized when they become available. Available means due, or past due, and receivable within the current period and collected within the current period or within 60 days from the end of the fiscal year.

Intergovernmental Revenues - In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the County; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if they are both measurable and available. Generally, such resources are considered to be susceptible to accrual and are recorded as revenues in the period to which such intergovernmental revenues relate.

Interest - Investment earnings are recognized as revenue when earned since they are measurable and available. Investment earnings on Agency Funds' investments are generally recognized as revenue in the General Fund since such earnings are considered to be available to finance the general operations of the County.

Other Revenue - Licenses, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Charges for services are generally recorded as revenue in the period earned since they are both measurable and available.

Investments - Investments, which consist primarily of certificates of deposit, are stated at cost which approximates market. Such investments are collateralized by securities pledged by the depository institution in an amount exceeding investments and cash on deposit. The pledged securities are held by such institutions.

Due From and Due to Other Funds - The County Treasurer Fund handles all the revenues and expenditures or expenses of the General Fund, all Special Revenue Funds, all Debt Service Funds, the Capital Project Fund, all Internal Service Funds, and certain Trust and Agency Funds. These funds have no cash, investment, or receivable balances, but reflect their allocation of such assets held for them by the County Treasurer Fund. In addition, certain amounts held by the County Auditor Fund, the County Clerk of District Court Fund, the County Recorder Fund, and the County Sheriff Fund are due to the County Treasurer Fund and are included in the aforementioned allocation of the County Treasurer Fund's assets.

Transfers - Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers and are reported as other financing sources (uses).

General Fixed Assets - Improvements, betterments, furniture, equipment, and other items which may be utilized for periods extending beyond one year are treated as disbursements at the time of acquisition in the governmental funds. An adequate record of general fixed assets has not been maintained in a general fixed assets account group and, therefore, a Statement of General Fixed Assets has not been presented as required by generally accepted accounting principles.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Accumulated Unpaid Vacation and Sick Pay - Generally, County employees accumulate sick leave days for subsequent use. Employees are paid for 50% of their sick leave days in excess of 720 hours up to a maximum of 1,680 hours upon retirement or death. County employees also accumulate vacation days for subsequent use. Employees separated from County employment are paid for unused vacation leave earned. The amounts are recorded as liabilities in the applicable governmental funds to the extent they will be liquidated with expendable available financial resources.

Total Columns on Combined Statements - The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been considered in the aggregation of this data.

Budgets and Budgetary Accounting - On or before January 15, each County officer and department submits budget estimates on the cash basis (budget basis) to the Director, Budget and Information Processing. The estimates must show the proposed disbursements of the office or department for the next fiscal year, and includes an estimate of the receipts expected to be collected for the County by the office during the next fiscal year.

The Director, Budget and Information Processing compiles the budget estimates received from the officers and departments and presents them to the Board by January 20. The Board prepares its proposed annual budget from these estimates. The Board then sets a time and place for a public hearing on the budget before the final certification date. Notice of the hearing must be published not less than 10 or more than 20 days prior to the hearing in one or more of the local newspapers.

Formal budgetary integration and control is based upon 12 major classes of expenditures. These 12 classes are: public safety, court services, physical health and education, mental health, social services, county environment, roads and transportation, state and local government services, interprogram services, nonprogram current expenditures, debt service, and capital projects.

In addition, the Board must appropriate, by resolution, the amounts by major classes of expenditures deemed necessary for each of the different County officers and departments during the ensuing fiscal year. It is unlawful for a County official to authorize an expenditure larger than the amount which has been appropriated by the Board. Increases or decreases in appropriations only require a Board resolution when none of the major classes of expenditures listed above is increased.

The County has exceeded authorized budgeted expenditures in the Jail Construction Bonds Fund due to the bond refunding transaction described in Note 6. This transaction was entered into after the revised fiscal 1986 budget was adopted. The transaction was approved by the County Board of Supervisors; however, no budget revision was made for this transaction.

The County also has exceeded authorized budgeted expenditures in the Secondary Roads Fund. The expenditures were for roadway construction for other governmental units. Such amounts were reimbursed by the other governments and are recorded as intergovernmental revenues. All amounts were approved by the County Board of Supervisors; however, no budget revision was made.

The County does not budget revenues and expenditures for the County Governmental Assistance Fund, the Disaster Services Fund, and the Vehicle Replacement Fund. Such funds consequently are not reported in the combined statement of revenues, expenditures, and changes in fund balance - revised budget and actual - all governmental fund types. Alternative control over spending activities of these funds is achieved through the applicable grant or allotment application process or by the monitoring efforts of the County Board.

The combined statement of revenues, expenditures, and changes in fund balance - revised budget and actual - all governmental fund types has been presented on a budget basis. The statement contains a reconciliation of differences between the budget basis and the modified accrual basis (generally accepted accounting principles (GAAP) basis).

2. ACCOUNTING CHANGE

The fund equity of the County at June 30, 1985 has been restated from amounts previously reported for the effect of the adjustment from the cash basis of accounting to the modified accrual or accrual basis of accounting, as appropriate. The following is a summarization of the adjustment:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Internal Service Funds</u>	<u>Expend- able Trust Funds</u>
Fund equity as previously reported	\$4,432,077	\$1,734,748	\$691,855	\$531,911	\$149,332	\$402,818
Unrecorded revenues	599,474	359,383	6,774			9,295
Unrecorded expenditures	<u>(905,518)</u>	<u>(390,594)</u>		<u>(8,109)</u>	<u>(158,000)</u>	<u>(41,416)</u>
Fund equity as restated	<u>\$4,126,033</u>	<u>\$1,703,537</u>	<u>\$698,629</u>	<u>\$523,802</u>	<u>\$ (8,668)</u>	<u>\$370,697</u>

3. PROPERTY TAXES ¹⁹⁸⁵

Property taxes collected in fiscal 1986 became a lien on property on July 1, 1984. The County's property tax rates were extended against the assessed valuation of the County as of January 1, 1984. Taxes were due and payable in two installments on September 30, 1985 and March 31, 1986 at the Scott County Treasurer's office.

4. GENERAL OBLIGATION BONDS PAYABLE

General obligation bonds outstanding at June 30, 1986 are as follows:

<u>Description</u>	<u>Maturities</u>	<u>Interest Rate</u>	<u>Amount Outstanding</u>
Conservation bonds	1987-1989	6%	\$ 165,000
County Jail refunding bonds	1987-2000	5.4%-8.1%	3,700,000
Total			<u>\$3,865,000</u>

Debt service requirements to maturity, including interest of \$2,655,937, summarized by fiscal year are as follows:

<u>Year</u>	<u>Conservation Bonds</u>	<u>County Jail Refunding Bonds</u>	<u>Total</u>
1987	\$ 64,900	\$ 406,487	\$ 471,387
1988	61,600	424,300	485,900
1989	58,300	415,300	473,600
1990		430,550	430,550
1991		443,475	443,475
1992		454,275	454,275
1993		437,850	437,850
1994		445,975	445,975
1995		451,725	451,725
1996		455,275	455,275
1997		481,275	481,275
1998		478,275	478,275
1999		497,900	497,900
2000		513,475	513,475
Total	<u>\$184,800</u>	<u>\$6,336,137</u>	<u>\$6,520,937</u>

5. CHANGES IN LONG-TERM DEBT

Changes in long-term debt, by issue, for the year ended June 30, 1986 are summarized as follows:

	<u>Conservation Bonds</u>	<u>County Jail Bonds</u>	<u>County Jail Refunding Bonds</u>	<u>Total</u>
Balance at June 30, 1985	\$220,000	\$4,035,000		\$4,255,000
Issued			\$3,765,000	3,765,000
Retired	(55,000)	(4,035,000)	(65,000)	(4,155,000)
Balance at June 30, 1986	<u>\$165,000</u>	<u>\$ Nil</u>	<u>\$3,700,000</u>	<u>\$3,865,000</u>

6. BOND REFUNDING

On November 20, 1985, the County issued \$3,765,000 in General Obligation County Jail Refunding Bonds with an average interest rate of 6.5% to advance refund \$4,035,000 of General Obligation County Jail Bonds with an average interest rate of 10.0%. The entire proceeds of \$3,634,896 (net of \$130,104 in underwriting fees, escrow registrar fees, and other issuance costs) plus an additional \$1,035,654 of Jail Construction Bonds Fund monies were used to purchase U.S. government securities which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the General Obligation County Jail Bonds. As a result, the General Obligation County Jail Bonds are considered to be defeased, and the liability for those bonds has been removed from the general long-term debt account group.

The refunding has saved the County aggregate debt service payments of \$794,440 and will result in an economic or present value savings of \$166,000 over the life of the General Obligation County Jail Refunding Bonds.

7. INTERFUND BALANCES

Interfund receivable and payable balances at June 30, 1986 consist of:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 4,219,415	
Special Revenue Funds:		
County Government Assistance Fund	164,574	
County Library Fund	25,764	
Disaster Services Fund	26,549	
Federal Revenue Sharing Fund	973,409	
Rural Services Fund	19,828	
Secondary Roads Fund	916,941	
Vehicle Replacement Fund	249,633	
Capital Projects Fund	532,265	
Debt Service Fund - Jail Construction Bond Fund	18,291	
Internal Service Funds:		
Health Insurance Fund	234,574	
Self Insurance Fund	528,104	
Expendable Trust Funds:		
Bangs Eradication Fund	916	
City Assessor Fund	131,209	
City Assessor Special Fund	60,617	
County Assessor Fund	142,567	
Tuberculosis Eradication Fund	7,081	
Agency Funds:		
Agricultural Extension Service Fund	4,660	
Jail Redemption Escrow Fund	3,362	
City Special Assessment Fund	236,321	
City Taxing Districts Fund	1,229,955	
Community College Training Fund	53,014	
Condemnations Fund	205,617	

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
County Auditor Cash Pool Fund	210,864	
County Auditor Fund		\$ 9,736
County Clerk of District Court Fund		31,624
County Recorder Fund		100,806
County Sheriff Fund		10,806
County Treasurer Fund	152,972	13,178,869
Fire Taxing District Fund	4,605	
Motor Vehicle Tax Fund	649,577	
School Taxing District Fund	1,667,369	
Tax Sale Redemption Fund	16,944	
Township Taxing District Fund	3,012	
Use Tax Fund	638,663	
Other Agency Fund	3,169	
Total	<u>\$13,331,841</u>	<u>\$13,331,841</u>

8. RETIREMENT PLAN

Scott County is a participating member of the Iowa Public Employees Retirement System (IPERS) which provides retirement benefits for substantially all County employees. IPERS benefits are payable in addition to social security benefits.

Contributions are 3.70% by the employee and 5.75% by the employer on the first \$21,000 of compensation in the calendar year, except for law enforcement employees, in which case the percentages are 6.32% and 9.78%, respectively.

The annual contribution rate for all participants, established by the State of Iowa, provides for funding of normal costs and for funding of prior service costs, including interest, as determined actuarially in level installments by July 1, 1998. The County's responsibility is limited to payment of the contributions at the required rates.

During the year ended June 30, 1986, charges to operations for all funds for combined IPERS and social security contributions were \$1,150,045.

Information as to net assets available for benefits and the actuarial present value of vested and non-vested accumulated plan benefits for IPERS is not available by employer.

9. DEFERRED COMPENSATION PLAN

The County offers its employees several deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are (until made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plans) subject only to the claims of the County's general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the County and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant. In the past, the plans assets have been used for no purpose other than to pay benefits. In addition, the County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. It is the opinion of the County that it has no liability for losses under the plans, but does have the duty of care which would be required of an ordinary prudent investor.

Plan assets at December 31, 1986, the fiscal year-end of the plans, approximate \$302,000.

The County does not record the plan assets or the related liability to plan participants in the financial statements.

10. SELF-INSURANCE

The County is self-insured for the following types of risk exposures:

Health Benefits - The County has established an Employee Health Insurance Fund for self-insurance related to health benefits which is included in the Internal Service Fund type. Self-insurance is in effect up to an aggregate stop loss amount of approximately \$690,000 for 1986. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop loss amount. All claims handling procedures are performed by an independent claims administrator.

Unemployment Compensation - The County is self-insured for unemployment compensation claims. Unemployment compensation is charged quarterly to the applicable funds as the state assesses the County based upon actual claims paid.

General and Auto Liability - The County is self-insured for general and automobile liability claims.

11. SUBSEQUENT EVENT

In September 1986, a suit was filed against the County seeking damages as the result of an automobile accident involving a vehicle owned by the County which was operated by a County employee for which the County is self-insured which resulted in the death of an individual. The amount of liability, if any, resulting from the aforementioned suit is not determinable.

GENERAL FUND

The General Fund accounts for all revenues and expenditures which are not required to be accounted for in another fund.

SCOTT COUNTY, IOWA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1986

REVENUES:

Property tax	\$14,406,696
Other county tax:	
Mobile home tax	36,686
Monies and credit	37,192
Grain handled tax	1,814
Total other county tax	<u>75,692</u>
Interest and penalty on delinquent tax	<u>418,366</u>
Intergovernmental:	
State property tax replacement credits	1,323,298
Child support recovery	308,639
Franchise tax	182,983
Homemaker health aid	297,421
Juvenile justice	109,162
Contributions and reimbursements from other governmental units	17,371
Payments in lieu of taxes	1,866
Other grants and reimbursements	342,676
Total intergovernmental	<u>2,583,416</u>
Licenses and permits	<u>106,103</u>
Charges for services:	
Office fees and collections:	
County Auditor	37,466
County Recorder	291,447
County Sheriff	138,594
County Treasurer	152,670
County Clerk of District Court	252,504
Auto licenses, use tax, and postage	323,399
Recreational fees	190,563
Health fees	247,431
General governmental fees	280,444
Total charges for services	<u>1,914,518</u>
Use of money and property:	
Interest on investments	1,104,428
Land rent	157,601
Total use of money and property	<u>1,262,029</u>
Miscellaneous:	
Concessions	6,850
Special assessments	13,208
Other unclaimed money and property	3,933
Other	251,154
Total miscellaneous	<u>275,145</u>
Total revenues	<u>21,041,965</u>

(Continued)

SCOTT COUNTY, IOWA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1986 (CONTINUED)

EXPENDITURES - Current:

Public safety:

Law enforcement program:

Uniformed patrol services	1,184,832
Investigations	256,611
Law enforcement communications	236,966
Adult correctional services	1,417,635
Administration	42,637

Legal services program:

Criminal prosecution	637,180
Child support recovery	136,927

Emergency services:

Ambulance services	238,292
Disaster services	31,663

Total public safety

4,182,743

Court services:

Court proceedings program:

Juries and witnesses	2,755
Legal defense for indigents	627,898
Detention services	192,483
Court costs	129,820
Service of civil papers	170,351

Records of court proceedings program -
court records

705,120

Juvenile justice administration program:

Juvenile probation and restitution	300
Court-appointed attorneys for juveniles	187,927

Total court services

2,016,654

Physical health and education:

Physical health services program:

Personal and family health services	535,876
Communicable disease prevention and control services	224,199
Sanitation	352,317
Health administration	86,782

Educational services program - fairgrounds

180,752

Total physical health and education

1,379,926

Mental health:

Care of the mentally ill program:

Inpatient services	26,415
Residential services	1,354,106
Outpatient services	579,322
Evaluation and commitment services	270,539
Emergency services	24,445
Consultation and educational services	42,124
Community support services	96,552

(Continued)

SCOTT COUNTY, IOWA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1986 (CONTINUED)

Care of the developmentally disabled program:	
Treatment services	2,025,569
Special living arrangements	990,258
Education, social, and vocational services	119,588
Care of the chemically dependent program:	
Residential services	141,927
Outpatient services	30,738
Total mental health	<u>5,701,583</u>
Social services:	
Services to poor program:	
Administration	70,359
General welfare services	750,994
Services to military veterans program:	
Administration	8,269
General services to veterans	85,871
Services to other adults program - services to the elderly	136,072
Total social services	<u>1,051,565</u>
County environment:	
Environmental quality program - weed eradication	11,561
Conservation and recreation services program:	
Administration	75,923
Maintenance and operations	646,121
Animal control program:	
Animal shelter	19,500
Animal bounties and domestic animal losses	1,373
County development program:	
Land use and building controls	106,620
Economic development	46,937
Total county environment	<u>908,035</u>
State and local government services:	
Representation services program:	
Elections administration	67,116
Local elections	253,669
State administrative services:	
Motor vehicle registration and licensing	449,440
Recording of public documents	255,971
Total state and local government services	<u>1,026,196</u>
Interprogram services:	
Policy and administration program:	
General county management	248,238
Administrative management services	474,535
Treasury management services	286,009
Other policy and administration	192,875
Central services program:	
General services	1,238,178
Data processing services	1,450,410

(Continued)

SCOTT COUNTY, IOWA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 1986 (CONTINUED)

Risk management services program:	
Tort liability	309,561
Safety of workplace	49,977
Fidelity of public officers	921
Unemployment compensation	45,931
Total interprogram services	<u>4,296,635</u>
Capital outlay	180,893
Total expenditures	<u>20,744,230</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>297,735</u>
OTHER FINANCING SOURCES (USES):	
Operating transfers from other funds:	
County Government Assistance Fund	94,028
Federal Revenue Sharing Fund	100,000
Operating transfers to other funds:	
Capital Projects Fund	(555,372)
Secondary Roads Fund	(544,086)
Conservation Construction Bonds Fund	(66,550)
Total other financing (uses)	<u>(971,982)</u>
(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(674,247)</u>
FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	4,432,077
ACCOUNTING CHANGE	<u>306,044</u>
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	<u>4,126,033</u>
RESIDUAL EQUITY TRANSFER	<u>(420,694)</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,031,092</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are restricted by ordinance to expenditures for specified purposes.

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 JUNE 30, 1986

ASSETS	TOTAL	COUNTY GOVERNMENTAL ASSISTANCE FUND	COUNTY LIBRARY FUND	DISASTER SERVICES FUND	FEDERAL REVENUE SHARING FUND	RURAL SERVICES FUND	SECONDARY ROADS FUND	VEHICLE REPLACEMENT FUND
Property taxes receivable	\$1,258,956		\$112,185			\$1,146,771		
Due from other funds:								
Allocation of County Treasurer								
Fund cash and investment								
balances	1,953,730	\$ 62,599	23,384	\$13,042	\$766,605		\$838,467	\$249,633
Other	422,968	101,975	2,380	13,507	206,804	19,828	78,474	
TOTAL ASSETS	\$3,635,654	\$164,574	\$137,949	\$26,549	\$973,409	\$1,166,599	\$916,941	\$249,633
LIABILITIES AND FUND BALANCE								
LIABILITIES:								
Accounts payable	\$ 99,113		\$ 3,818	\$ 902			\$ 94,393	
Accrued liabilities	27,166		4,334	1,290			21,542	
Deferred property tax revenues	1,258,956		112,185			1,146,771		
Accrued compensated absences	107,962		11,697				96,265	
Total liabilities	1,493,197		132,034	2,192		1,146,771	212,200	
FUND BALANCE - Unreserved	2,142,457	\$164,574	5,915	24,357	\$973,409	19,828	704,741	\$249,633
TOTAL LIABILITIES AND FUND BALANCE	\$3,635,654	\$164,574	\$137,949	\$26,549	\$973,409	\$1,166,599	\$916,941	\$249,633

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	COUNTY GOVERNMENT ASSISTANCE FUND	COUNTY LIBRARY FUND	DISASTER SERVICES FUND	FEDERAL REVENUE SHARING FUND	RURAL SERVICES FUND	SECONDARY ROAD FUND	VEHICLE REPLACEMENT FUND	TOTAL
REVENUES:								
Property tax		\$126,698			\$1,034,237			\$1,160,935
Other county tax		456			8,731			9,187
Intergovernmental	\$208,146	52,435	\$139,260	\$909,764	134,983	\$2,118,267		3,562,855
Charges for services		8,300				28,503		36,803
Use of money and property				49,775			\$ 17,222	66,997
Miscellaneous		6,400	17,945			923		25,268
Total	<u>208,146</u>	<u>194,289</u>	<u>157,205</u>	<u>959,539</u>	<u>1,177,951</u>	<u>2,147,693</u>	<u>17,222</u>	<u>4,862,045</u>
EXPENDITURES:								
Current:								
Public safety			168,929					168,929
Physical health and education		335,642						335,642
Roads and transportation						2,563,125		2,563,125
Capital projects						1,116,446		1,116,446
Total		<u>335,642</u>	<u>168,929</u>			<u>3,679,571</u>		<u>4,184,142</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>208,146</u>	<u>(141,353)</u>	<u>(11,724)</u>	<u>959,539</u>	<u>1,177,951</u>	<u>(1,531,878)</u>	<u>17,222</u>	<u>677,903</u>
OTHER FINANCING SOURCES (USES):								
Operating transfers from other funds		182,542				1,565,693		1,748,235
Operating transfers (to) other funds	<u>(117,127)</u>			<u>(689,043)</u>	<u>(1,181,048)</u>			<u>(1,987,218)</u>
Total	<u>(117,127)</u>	<u>182,542</u>		<u>(689,043)</u>	<u>(1,181,048)</u>	<u>1,565,693</u>		<u>(238,983)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>91,019</u>	<u>41,189</u>	<u>(11,724)</u>	<u>270,496</u>	<u>(3,097)</u>	<u>33,815</u>	<u>17,222</u>	<u>438,920</u>
FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	73,555	26,372	16,529	478,459		907,422	232,411	1,734,748
ACCOUNTING CHANGE		<u>(61,646)</u>	<u>19,552</u>	<u>224,454</u>	<u>22,925</u>	<u>(236,496)</u>		<u>(31,211)</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR AS RESTATED	<u>73,555</u>	<u>(35,274)</u>	<u>36,081</u>	<u>702,913</u>	<u>22,925</u>	<u>670,926</u>	<u>232,411</u>	<u>1,703,537</u>
FUND BALANCE AT END OF YEAR	<u>\$164,574</u>	<u>\$ 5,915</u>	<u>\$ 24,357</u>	<u>\$973,409</u>	<u>\$ 19,828</u>	<u>\$ 704,741</u>	<u>\$249,633</u>	<u>\$2,142,457</u>

SCOTT COUNTY, IOWA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
SECONDARY ROADS FUND
FOR THE YEAR ENDED JUNE 30, 1986

REVENUES:

Intergovernmental:	
Road use tax allotment	\$1,064,377
Other	1,053,890
Total intergovernmental	<u>2,118,267</u>
Charges for services	28,503
Miscellaneous	923
Total	<u>2,147,693</u>

EXPENDITURES:

Roads and transportation:	
Secondary roads administration and engineering program:	
Administration	330,743
Engineering	201,053
Roadway maintenance program:	
Bridges and culverts	36,821
Roads	807,003
Snow and ice control	99,209
Traffic controls	69,630
Road clearing	45,244
General roadway expenditures program:	
New equipment	588,726
Equipment operations	320,761
Tools, materials, and supplies	55,774
Real estate and buildings	8,161
Total roads and transportation	<u>2,563,125</u>
Capital projects - roadway construction	1,116,446
Total	<u>3,679,571</u>

(DEFICIENCY) OF REVENUES OVER EXPENDITURES (1,531,878)

OTHER FINANCING SOURCES:

Operating transfers from other funds:	
General Fund	544,086
Rural Services Fund	1,021,607
Total	<u>1,565,693</u>

EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES 33,815

FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED 907,422

ACCOUNTING CHANGE (236,496)

FUND BALANCE AT BEGINNING OF YEAR AS RESTATED 670,926

FUND BALANCE AT END OF YEAR \$ 704,741

DEBT SERVICE FUNDS

The Debt Service Funds account for the accumulation of resources for the payment of general long-term debt principal and interest.

SCOTT COUNTY, IOWA

COMBINING BALANCE SHEET - DEBT SERVICE FUNDS
JUNE 30, 1986

<u>ASSETS</u>	<u>JAIL CONSERVATION BONDS FUND</u>
Property taxes receivable	\$417,256
Due from other funds:	
Allocation of County Treasurer Fund cash and investment balance	12,948
Other	<u>5,343</u>
TOTAL ASSETS	<u>\$435,547</u>
<u>LIABILITIES AND FUND EQUITY</u>	
LIABILITIES - Deferred property tax revenues	\$417,256
FUND EQUITY - Unreserved	<u>18,291</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$435,547</u>

SCOTT COUNTY, IOWA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	<u>TOTAL</u>	<u>CONSERVATION CONSTRUCTION BONDS FUND</u>	<u>JAIL CONSTRUCTION BONDS FUND</u>
REVENUES:			
Property tax	\$ 494,056		\$ 494,056
Other county tax	1,288		1,288
Intergovernmental	44,139		44,139
Use of money and property	45,377		45,377
Total	<u>584,860</u>		<u>584,860</u>
EXPENDITURES:			
Debt service:			
Principal retirements	4,155,000	\$55,000	4,100,000
Interest and fiscal charges	380,027	11,550	368,477
Total	<u>4,535,027</u>	<u>66,550</u>	<u>4,468,477</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,950,167)</u>	<u>(66,550)</u>	<u>(3,883,617)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from general obligation costs	3,765,000		3,765,000
Bond refunding costs	(561,721)		(561,721)
Operating transfers from other funds	66,550	66,550	
Total	<u>3,269,829</u>	<u>66,550</u>	<u>3,203,279</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(680,338)</u>	<u> </u>	<u>(680,338)</u>
FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	691,855		691,855
ACCOUNTING CHANGE	<u>6,774</u>	<u> </u>	<u>6,774</u>
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	<u>698,629</u>	<u>Nil</u>	<u>698,629</u>
FUND BALANCE AT END OF YEAR	<u>\$ 18,291</u>	<u>Nil</u>	<u>\$ 18,291</u>

INTERNAL SERVICE FUNDS

The Internal Service Fund accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

SCOTT COUNTY, IOWA

COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS
JUNE 30, 1986

<u>ASSETS</u>	<u>TOTAL</u>	<u>HEALTH INSURANCE FUND</u>	<u>SELF INSURANCE FUND</u>
Due from other funds - allocation of County Treasurer Fund cash and investment balance	<u>\$762,678</u>	<u>\$234,574</u>	<u>\$528,104</u>
<u>LIABILITIES AND FUND EQUITY</u>			
LIABILITIES - Accounts payable	<u>\$172,000</u>	<u>\$172,000</u>	<u> </u>
FUND EQUITY:			
Retained earnings - unreserved	169,984	62,574	\$107,410
Contributed capital	420,964		420,964
Total fund equity	<u>590,678</u>	<u>62,574</u>	<u>528,104</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$762,678</u>	<u>\$234,574</u>	<u>\$528,104</u>

SCOTT COUNTY, IOWA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS (DEFICIT) - INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1986

	<u>TOTAL</u>	<u>HEALTH INSURANCE FUND</u>	<u>SELF INSURANCE FUND</u>
OPERATING REVENUES - Service charges	\$895,225	\$895,225	
OPERATING EXPENSES - Personal services	<u>733,729</u>	<u>733,729</u>	
OPERATING INCOME	161,496	161,496	
NON-OPERATING REVENUES - Interest	<u>17,156</u>	<u>9,746</u>	<u>\$ 7,410</u>
NET INCOME	<u>178,652</u>	<u>171,242</u>	<u>7,410</u>
RETAINED EARNINGS AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	149,332	49,332	100,000
ACCOUNTING CHANGE	<u>(158,000)</u>	<u>(158,000)</u>	
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR AS RESTATED	<u>(8,668)</u>	<u>(108,668)</u>	<u>100,000</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$169,984</u>	<u>\$ 62,574</u>	<u>\$107,410</u>

SCOTT COUNTY, IOWA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	<u>TOTAL</u>	<u>HEALTH INSURANCE FUND</u>	<u>SELF INSURANCE FUND</u>
SOURCES OF FUNDS:			
Operations - Net income	\$178,652	\$171,242	\$ 7,410
Capital contributions	420,694		420,694
Increase in working capital	<u>599,346</u>	<u>171,242</u>	<u>428,104</u>
WORKING CAPITAL AT BEGINNING OF YEAR AS RESTATED			
	<u>(8,668)</u>	<u>(108,668)</u>	<u>100,000</u>
WORKING CAPITAL AT END OF YEAR			
	<u>\$590,678</u>	<u>\$ 62,574</u>	<u>\$528,104</u>
ELEMENTS OF INCREASE IN WORKING CAPITAL:			
Due from other funds	\$613,346	\$185,242	\$428,104
Accounts payable	<u>(14,000)</u>	<u>(14,000)</u>	<u> </u>
INCREASE IN WORKING CAPITAL			
	<u>\$599,346</u>	<u>\$171,242</u>	<u>\$428,104</u>

SCOTT COUNTY, IOWA

COMBINING BALANCE SHEET - EXPENDABLE TRUST AND AGENCY FUNDS
JUNE 30, 1986

<u>ASSETS</u>	<u>TOTAL</u>	<u>EXPENDABLE TRUST FUNDS</u>	<u>AGENCY FUNDS</u>
Cash	\$ 1,820,221	\$135,763	\$ 1,684,458
Investments	10,544,400		10,544,400
Receivables:			
Property taxes receivable	2,300,025	13,874	2,286,151
Accounts receivable	2,631	2,631	
Accrued interest receivable	71,964		71,964
Due from other funds:			
Allocation of County Treasurer Fund cash and investment balance	4,049,395	331,581	3,717,814
Other	1,373,099	9,893	1,363,206
Due from other governmental units	<u>1,502,165</u>		<u>1,502,165</u>
TOTAL ASSETS	<u>\$21,663,900</u>	<u>\$493,742</u>	<u>\$21,170,158</u>
<u>LIABILITIES AND FUND BALANCE</u>			
LIABILITIES:			
Accounts payable	\$ 245,468	\$ 34,604	\$ 210,864
Accrued liabilities	11,893	11,893	
Due to other funds	13,331,841		13,331,841
Deferred property tax revenues	1,777,349	-13,874	1,763,475
Due to other governmental units	4,735,467		4,735,467
Due to individuals and private entities	<u>1,128,511</u>		<u>1,128,511</u>
Total liabilities	<u>21,230,529</u>	<u>60,371</u>	<u>21,170,158</u>
FUND BALANCE - Unreserved	<u>433,371</u>	<u>433,371</u>	
TOTAL LIABILITIES AND FUND BALANCE	<u>\$21,663,900</u>	<u>\$493,742</u>	<u>\$21,170,158</u>

COMBINING BALANCE SHEET - EXPENDABLE TRUST FUNDS
 JUNE 30, 1986

<u>ASSETS</u>	<u>TOTAL</u>	<u>CITY ASSESSOR FUND</u>	<u>CITY ASSESSOR SPECIAL FUND</u>	<u>COUNTY ASSESSOR FUND</u>	<u>HUMAN RESOURCES COMMUNITY PLACEMENT FUND</u>	<u>HUMAN RESOURCES CONSERVA- TORSHIP FUND</u>
Cash	\$135,763				\$30,684	\$46,487
Receivables:						
Property taxes receivable	13,874	\$ 6,874	\$ 418	\$ 6,582		
Accounts receivable	2,631					
Due from other funds:						
Allocation of County Treasurer						
Fund cash and investment balance	331,581	125,641	60,279	138,580		
Other	9,893	5,568	338	3,987		
TOTAL ASSETS	<u>\$493,742</u>	<u>\$138,083</u>	<u>\$61,035</u>	<u>\$149,149</u>	<u>\$30,684</u>	<u>\$46,487</u>
<u>LIABILITIES AND FUND BALANCE</u>						
LIABILITES:						
Accounts payable	\$ 34,604	\$ 7,926		\$ 1,343	\$ 4,082	\$ 6,109
Accrued liabilities	11,893	6,680		5,213		
Deferred property tax revenues	13,874	6,874	\$ 418	6,582		
Total	<u>60,371</u>	<u>21,480</u>	<u>418</u>	<u>13,137</u>	<u>4,082</u>	<u>6,109</u>
FUND BALANCE - Unreserved	<u>433,371</u>	<u>116,603</u>	<u>60,617</u>	<u>136,011</u>	<u>26,602</u>	<u>40,378</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$493,742</u>	<u>\$138,083</u>	<u>\$61,035</u>	<u>\$149,149</u>	<u>\$30,684</u>	<u>\$46,487</u>

(Continued)

COMBINING BALANCE SHEET - EXPENDABLE TRUST FUNDS
 JUNE 30, 1986 (CONTINUED)

	HUMAN RESOURCES PLACEMENT FUND	JAIL COMMISSARY FUND	JAIL INMATE FUND	JUVENILE COURT SERVICES RESTITUTION FUND	PINE KNOLL GENERAL TRUST FUND	PINE KNOLL RESIDENTS ACCOUNT FUND	TUBERCULOSIS ERADICATION FUND
ASSETS							
Cash	\$36,013	\$1,549	\$2,375	\$7,049	\$9,956	\$1,650	
Receivables:							
Property taxes receivable							
Accounts receivable				2,631			
Due from other funds:							
Allocation of County Treasurer							
Fund cash and investment balance							\$7,081
Other							
TOTAL ASSETS	<u>\$36,013</u>	<u>\$1,549</u>	<u>\$2,375</u>	<u>\$9,680</u>	<u>\$9,956</u>	<u>\$1,650</u>	<u>\$7,081</u>
LIABILITIES AND FUND BALANCE							
LIABILITES:							
Accounts payable	\$15,144						
Accrued liabilities							
Deferred property tax revenues							
Total	<u>15,144</u>						
FUND BALANCE - Unreserved	<u>20,869</u>	<u>\$1,549</u>	<u>\$2,375</u>	<u>\$9,680</u>	<u>\$9,956</u>	<u>\$1,650</u>	<u>\$7,081</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$36,013</u>	<u>\$1,549</u>	<u>\$2,375</u>	<u>\$9,680</u>	<u>\$9,956</u>	<u>\$1,650</u>	<u>\$7,081</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	TOTAL	CITY ASSESSOR FUND	CITY ASSESSOR SPECIAL FUND	COUNTY ASSESSOR FUND	HUMAN RESOURCES COMMUNITY PLACEMENT FUND	HUMAN RESOURCES CONSERVA- TORSHIP FUND
REVENUES:						
Property tax	\$ 634,492	\$362,618	\$24,625	\$247,249		
Other county tax	1,604	669	46	889		
Intergovernmental	58,788	32,940	2,210	23,638		
Miscellaneous	811,091	18	187		\$330,641	\$89,657
Total	<u>\$1,505,975</u>	<u>\$396,245</u>	<u>\$27,068</u>	<u>\$271,776</u>	<u>\$330,641</u>	<u>\$89,657</u>
EXPENDITURES - Current non-program:						
Personal services	557,016	320,568	24,297	212,151		
Services and supplies	875,348	56,907	1,442	42,367	336,266	49,279
Capital outlays	10,937	9,433		1,504		
Total	<u>1,443,301</u>	<u>386,908</u>	<u>25,739</u>	<u>256,022</u>	<u>336,266</u>	<u>49,279</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>62,674</u>	<u>9,337</u>	<u>1,329</u>	<u>15,754</u>	<u>(5,625)</u>	<u>40,378</u>
FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	402,818	111,834	58,937	125,148	34,154	
ACCOUNTING CHANGE	<u>(32,121)</u>	<u>(4,568)</u>	<u>351</u>	<u>(4,891)</u>	<u>(1,927)</u>	
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	<u>370,697</u>	<u>107,266</u>	<u>59,288</u>	<u>120,257</u>	<u>32,227</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 433,371</u>	<u>\$116,603</u>	<u>\$60,617</u>	<u>\$136,011</u>	<u>\$ 26,602</u>	<u>\$40,378</u>

(Continued)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED JUNE 30, 1986 (CONTINUED)

	HUMAN RESOURCES PLACEMENT FUND	JAIL COMMISSARY FUND	JAIL INMATE FUND	JUVENILE COURT SERVICES RESTITUTION FUND	PINE KNOLL GENERAL TRUST FUND	PINE KNOLL RESIDENTS ACCOUNT FUND	TUBERCULOSIS ERADICATION FUND
REVENUES:							
Property tax							
Other county tax							
Intergovernmental							
Miscellaneous	\$276,027	\$28,425	\$34,135	\$15,766	\$16,615	\$19,620	
Total	<u>\$276,027</u>	<u>\$28,425</u>	<u>\$34,135</u>	<u>\$15,766</u>	<u>\$16,615</u>	<u>\$19,620</u>	
EXPENDITURES - Current non-program:							
Personal services							
Services and supplies	283,248	30,587	32,380	9,844	14,165	18,863	
Capital outlays							
Total	<u>283,248</u>	<u>30,587</u>	<u>32,380</u>	<u>9,844</u>	<u>14,165</u>	<u>18,863</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(7,221)</u>	<u>(2,162)</u>	<u>1,755</u>	<u>5,922</u>	<u>2,450</u>	<u>757</u>	
FUND BALANCE AT BEGINNING OF YEAR AS PREVIOUSLY REPORTED	49,747	3,711	620	3,187	7,506	893	\$7,081
PRIOR PERIOD ADJUSTMENT	<u>(21,657)</u>			<u>571</u>			
FUND BALANCE AT BEGINNING OF YEAR AS RESTATED	<u>28,090</u>	<u>3,711</u>	<u>620</u>	<u>3,758</u>	<u>7,506</u>	<u>893</u>	<u>7,081</u>
FUND BALANCE AT END OF YEAR	<u>\$ 20,869</u>	<u>\$ 1,549</u>	<u>\$ 2,375</u>	<u>\$ 9,680</u>	<u>\$ 9,956</u>	<u>\$ 1,650</u>	<u>\$7,081</u>

<u>ASSETS</u>	<u>TOTAL</u>	<u>AGRICULTURAL EXTENSION SERVICE FUND</u>	<u>BANGS ERADICATION FUND</u>	<u>CITY SPECIAL ASSESSMENT FUND</u>	<u>CITY TAXING DISTRICTS FUND</u>	<u>COMMUNITY COLLEGE TRAINING FUND</u>	<u>CONDEM- NATIONS FUND</u>	<u>COUNTY AUDITOR CASH POOL FUND</u>
Cash	\$ 1,684,458							
Investments	10,544,400							
Receivables:								
Property taxes receivable	2,286,151	\$2,704	\$ 343		\$ 729,409	\$35,904		
Accrued interest receivable	71,964							
Due from other funds:								
Allocation of County Treasurer Fund cash and investment balance	3,717,814	2,772	678	\$236,321	732,698	30,498	\$205,617	\$210,864
Other	1,363,206	1,888	238		497,257	22,516		
Due from other governmental units	<u>1,502,165</u>							
TOTAL ASSETS	<u>\$21,170,158</u>	<u>\$7,364</u>	<u>\$1,259</u>	<u>\$236,321</u>	<u>\$1,959,364</u>	<u>\$88,918</u>	<u>\$205,617</u>	<u>\$210,864</u>
<u>LIABILITIES</u>								
Accounts payable	\$ 210,864							\$210,864
Due to other funds	13,331,841							
Deferred property tax revenues	1,763,475	\$2,704			\$ 729,409	\$35,904		
Due to other governmental units	4,735,467			\$236,321	1,229,955	53,014		
Due to individuals and private entities	<u>1,128,511</u>	<u>4,660</u>	<u>\$1,259</u>				<u>\$205,617</u>	
TOTAL LIABILITIES	<u>\$21,170,158</u>	<u>\$7,364</u>	<u>\$1,259</u>	<u>\$236,321</u>	<u>\$1,959,364</u>	<u>\$88,918</u>	<u>\$205,617</u>	<u>\$210,864</u>

ASSETS	COUNTY AUDITOR FUND	COUNTY CLERK OF DISTRICT COURT FUND	COUNTY CONSERVATION BOARD ESCROW FUND	COUNTY RECORDER FUND	COUNTY SHERIFF FUND	COUNTY TREASURER FUND	FIRE TAXING DISTRICT FUND
Cash	\$11,294	\$ 664,433	\$8,463	\$175,694	\$45,139	\$ 779,435	
Investments	45,000	349,400				10,150,000	
Receivables:							
Property taxes receivable						522,333	\$1,479
Accrued interest receivable						71,964	
Due from other funds:							
Allocation of County Treasurer Fund cash and investment balance							2,801
Other						152,972	1,804
Due from other governmental units						1,502,165	
TOTAL ASSETS	<u>\$56,294</u>	<u>\$1,013,833</u>	<u>\$8,463</u>	<u>\$175,694</u>	<u>\$45,139</u>	<u>\$13,178,869</u>	<u>\$6,084</u>
LIABILITIES							
Accounts payable							
Due to other funds	\$ 9,736	\$ 31,624		\$100,806	\$10,806	\$13,178,869	\$1,479
Deferred property tax revenues		143,730		74,888	34,333		4,605
Due to other governmental units							
Due to individuals and private entities	46,558	838,479	\$8,463				
TOTAL LIABILITIES	<u>\$56,294</u>	<u>\$1,013,833</u>	<u>\$8,463</u>	<u>\$175,694</u>	<u>\$45,139</u>	<u>\$13,178,869</u>	<u>\$6,084</u>

COMBINING BALANCE SHEET - AGENCY FUNDS
 JUNE 30, 1986

<u>ASSETS</u>	<u>JAIL BOND REDEMPTION ESCROW FUND</u>	<u>MOTOR VEHICLE TAX FUND</u>	<u>SCHOOL TAXING DISTRICTS FUND</u>	<u>TAX SALE REDEMPTION FUND</u>	<u>TOWNSHIP TAXING DISTRICTS FUND</u>	<u>USE TAX FUND</u>	<u>OTHER AGENCY FUNDS</u>
Cash							
Investments							
Receivables:							
Property taxes receivable	\$ 7,739		\$ 984,568		\$1,350		\$ 322
Accrued interest receivable							
Due from other funds:							
Allocation of County							
Treasurer Fund cash							
and investment balance	3,362	\$649,577	982,161	\$16,944	1,916	\$638,663	2,942
Other			685,208		1,096		227
Due from other governmental units							
TOTAL ASSETS	<u>\$11,101</u>	<u>\$649,577</u>	<u>\$2,651,937</u>	<u>\$16,944</u>	<u>\$4,362</u>	<u>\$638,663</u>	<u>\$3,491</u>
<u>LIABILITIES</u>							
Accounts payable							
Due to other funds							
Deferred property tax revenues	\$ 7,739		\$ 984,568		\$1,350		\$ 322
Due to other governmental units		\$649,577	1,667,369		3,012	\$638,663	
Due to individuals and private entities	3,362			\$16,944			3,169
TOTAL LIABILITIES	<u>\$11,101</u>	<u>\$649,577</u>	<u>\$2,651,937</u>	<u>\$16,944</u>	<u>\$4,362</u>	<u>\$638,663</u>	<u>\$3,491</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - AGRICULTURAL EXTENSION SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax	\$126,432
Other county tax	330
Miscellaneous	<u>11,478</u>
Total receipts	<u>138,240</u>

DISBURSEMENTS - Agency remittances	<u>136,604</u>
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EXCESS OF RECEIPTS OVER DISBURSEMENTS	1,636
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BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>1,136</u>
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BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 2,722</u>
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SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - CITY SPECIAL ASSESSMENT FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$1,586,889
DISBURSEMENTS - Agency remittances	<u>1,412,445</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	174,444
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>61,877</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 236,321</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - CITY TAXING DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax	\$31,741,463
Other county tax	73,840
Intergovernmental	2,723,125
Miscellaneous	3,989
Total receipts	<u>34,542,417</u>

DISBURSEMENTS - Agency remittances	<u>34,132,315</u>
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EXCESS OF RECEIPTS OVER DISBURSEMENTS	410,102
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BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>322,596</u>
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BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 732,698</u>
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SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COMMUNITY COLLEGE TRAINING FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax	\$1,391,179
Other county tax	3,639
Intergovernmental	126,306
Miscellaneous	1
Total receipts	<u>1,521,125</u>

DISBURSEMENTS - Agency remittances 1,503,409

EXCESS OF RECEIPTS OVER DISBURSEMENTS 17,716

BALANCE AT BEGINNING OF YEAR - Allocation of
Treasurer's cash and investment balance 12,782

BALANCE AT END OF YEAR - Allocation of
Treasurer's cash and investment balance \$ 30,498

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - CONDEMNATIONS FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$ 40,351
DISBURSEMENTS - Agency remittances	<u>47,340</u>
(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(6,989)
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>212,606</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$205,617</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY AUDITOR CASH POOL FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$4,104,283
DISBURSEMENTS - Agency remittances	<u>3,893,419</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	210,864
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u> </u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 210,864</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY AUDITOR FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Office fees:	
From County Recorder's office	\$25,255
Other office fees	71
Miscellaneous:	
Dog licenses	9,456
Trusts	6,916
From County Clerk of District Court's office	3,989
Other	593
Total receipts	<u>46,280</u>

DISBURSEMENTS:

Office fees to General Fund	46,335
Trusts paid out	2,756
Total disbursements	<u>49,091</u>

(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS (2,811)

CASH AND INVESTMENT BALANCE AT BEGINNING OF YEAR 59,105

CASH AND INVESTMENT BALANCE AT END OF YEAR \$56,294

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY CLERK OF DISTRICT COURT FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Office fees:

Parking tickets	\$ 2,926
Copies	415
Auditor's fees	4,030
Recorder's fees	3,690
Sheriff fees	7,983
Court-appointed attorney fees	34,204
Court reporters' fees	56,115
Dissolution of marriage	9,495
Registration of birth	15,520
Other	584
Interest on investments	24,995

Miscellaneous:

Alimony and child support	8,945,759
Jury and witness	80,363
State fines	801,597
City fines	319,803
Fees and costs	745,860
Surcharges	174,102
Trusts	2,304,781
Total receipts	<u>13,532,222</u>

DISBURSEMENTS:

To General Fund:

Court revenue distribution	206,432
Office fees	2,752
Surcharges	12,326
Court-appointed attorney	30,675
Sheriff fees	6,178
To Auditor's office	4,011
To Recorder's office	3,686

To state:

Filing fees	315,668
Fines and surcharges	936,885
Court revenue distribution	291,940
Other	46,472

Fines and surcharges to cities:

Bettendorf	49,560
Blue Grass	12,695
Buffalo	4,444
Davenport	195,946
Dixon	502
Eldridge	5,497
Long Grove	565
LeClaire	6,033

(Continued)

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY CLERK OF DISTRICT COURT FUND
FOR THE YEAR ENDED JUNE 30, 1986 (CONTINUED)

McCausland	18
Princeton	1,628
Walcott	2,244
Alimony and child support	8,963,270
Trusts	2,553,093
Jury and witness	102,728
Other	357
Total disbursements	<u>13,756,605</u>
(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(224,383)
CASH AND INVESTMENT BALANCE AT BEGINNING OF YEAR	<u>1,238,216</u>
CASH AND INVESTMENT BALANCE AT END OF YEAR	<u>\$ 1,013,833</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS -
COUNTY CONSERVATION BOARD ESCROW FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$177,881
DISBURSEMENTS - Agency remittances	<u>174,910</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	2,971
CASH BALANCE AT BEGINNING OF YEAR	<u>5,492</u>
CASH BALANCE AT END OF YEAR	<u>\$ 8,463</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY RECORDER FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Office fees:

Deeds	\$ 32,703
Real estate mortgages	90,715
Uniform Commercial Code	12,102
Releases and assignments	36,645
County share of real estate revenue stamps	47,057
Snowmobile fees	283
Boat fees	2,070
Hunting and fishing fees	6,938
Miscellaneous	68,190

Miscellaneous:

Hunting and fishing licenses	323,067
Boat registrations	14,816
Snowmobile registrations	2,214
State share of real estate revenue stamps	141,170
Transfer fees	25,240
Other	24,156

Total receipts

827,366

DISBURSEMENTS:

Transfer fees to County Auditor	24,835
Office fees to General Fund	292,168
To state:	
Licenses	319,907
Registrations	21,375
Real estate revenue stamps	135,792
Other	12,572
Total disbursements	<u>806,649</u>

EXCESS OF RECEIPTS OVER DISBURSEMENTS

20,717

CASH AND INVESTMENT BALANCE AT BEGINNING OF YEAR

154,977

CASH AND INVESTMENT BALANCE AT END OF YEAR

\$175,694

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY SHERIFF FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Office fees	\$ 109,416
Miscellaneous:	
County car mileage	22,726
Gun permits	653
Trusts	1,008,368
Total receipts	<u>1,141,163</u>

DISBURSEMENTS:

To General Fund:	
Office fees	100,489
Mileage	20,914
Gun permits	262
Gun permits to state	325
Trusts paid out	1,015,471
Total disbursements	<u>1,137,461</u>

(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS 3,702

CASH AND INVESTMENT BALANCE AT BEGINNING OF YEAR 41,437

CASH AND INVESTMENT BALANCE AT END OF YEAR \$ 45,139

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - COUNTY TREASURER FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax:	
Assessed to taxpayers	\$ 94,917,336
Less:	
Current year delinquent	2,180,541
Public bidder tax	230,126
Abated tax	21,154
Suspended tax	5,856
Abated state tax credits	291,717
Other	3,224
Collections on current levy	<u>92,184,718</u>
Prior year delinquent tax	2,075,956
Mobile home tax	218,612
Interest and penalties	<u>459,862</u>
Total tax collections	94,939,148
Tax credits received from state:	
Homestead	5,089,960
Agriculture land	502,408
Military and disabled veterans	176,375
Elderly	268,654
Personal property	1,679,180
Livestock	86,428
Machinery and computer replacement	1,315,628
Monies and credits	65,790
Mobile homes	3,741
Motor vehicle	13,816,999
Miscellaneous income	9,006,359
Special assessments	
Other	1,600,098
Total receipts	<u>128,550,768</u>

DISBURSEMENTS:

Warrants and orders	117,578,252
Health insurance claims and fees	712,635
Motor vehicle	8,006,459
Outstanding warrants, June 30, 1986	146,521
Other	1,050,208
Total disbursements	<u>127,494,075</u>

(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS 1,056,693

CASH AND INVESTMENT BALANCE AT BEGINNING OF YEAR 9,872,742

CASH AND INVESTMENT BALANCE AT END OF YEAR \$ 10,929,435

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - FIRE TAXING DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:	
Property tax	\$ 94,346
Other county tax	666
Intergovernmental	12,057
Miscellaneous	9
Total receipts	<u>107,078</u>
DISBURSEMENTS - Agency remittances	<u>105,207</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	1,871
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>930</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 2,801</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - JAIL BOND REDEMPTION ESCROW FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$326,950
DISBURSEMENTS - Agency remittances	<u>323,588</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	3,362
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>Nil</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 3,362</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - MOTOR VEHICLE TAX FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$7,754,823
DISBURSEMENTS - Agency remittances	<u>7,677,530</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	77,293
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>572,284</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 649,577</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - RAILROAD TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Property tax	\$26,400
DISBURSEMENTS - Agency remittances	<u>58,328</u>
(DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(31,928)
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>31,928</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ Nil</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - SCHOOL TAXING DISTRICTS FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax	\$44,699,910
Other county tax	116,826
Intergovernmental	4,057,194
Total receipts	<u>48,873,930</u>

DISBURSEMENTS - Agency remittances	<u>48,301,472</u>
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EXCESS OF RECEIPTS OVER DISBURSEMENTS	572,458
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BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>409,703</u>
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BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 982,161</u>
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SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - TAX SALE REDEMPTION FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$96,597
DISBURSEMENTS - Agency remittances	<u>83,136</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	13,461
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>3,483</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$16,944</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - TOWNSHIP TAXING DISTRICT FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:	
Property tax	\$64,330
Other county tax	544
Intergovernmental	8,634
Miscellaneous	16
Total receipts	<u>73,524</u>
DISBURSEMENTS - Agency remittances	<u>72,307</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	1,217
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>699</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 1,916</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - USE TAX FUND
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS - Miscellaneous	\$5,851,857
DISBURSEMENTS - Agency remittances	<u>5,741,763</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	110,094
BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>528,569</u>
BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 638,663</u>

SCOTT COUNTY, IOWA

STATEMENT OF CASH TRANSACTIONS - OTHER AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

RECEIPTS:

Property tax	\$24,970
Other county tax	27,190
Intergovernmental	8,535
Miscellaneous	21,978
Total receipts	<u>82,673</u>

DISBURSEMENTS - Agency remittances	<u>81,233</u>
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EXCESS OF RECEIPTS OVER DISBURSEMENTS	1,440
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BALANCE AT BEGINNING OF YEAR - Allocation of Treasurer's cash and investment balance	<u>1,502</u>
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BALANCE AT END OF YEAR - Allocation of Treasurer's cash and investment balance	<u>\$ 2,942</u>
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GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group accounts for all unmatured general long-term liabilities of the governmental unit.

SCOTT COUNTY, IOWA

STATEMENT OF GENERAL LONG-TERM DEBT
JUNE 30, 1986

ASSETS

Amounts available in debt service funds	\$ 18,291
Amounts to be provided from future years' revenues	<u>3,846,709</u>
TOTAL ASSETS	<u>\$4,515,138</u>

LIABILITIES

General Obligation:	
Conservation Bonds, interest at 6%, due serially through 1989	\$ 165,000
County Jail Refunding Bonds, interest at 5.4% to 8.1%, due serially through 2000	<u>3,700,000</u>
Total	<u>3,865,000</u>
Compensated absences	<u>650,138</u>
TOTAL LIABILITIES	<u>\$4,515,138</u>

Principal payments due on the General Obligation Bonds are as follows:

<u>Fiscal Year</u>	<u>Conservation Bonds</u>	<u>County Jail Refunding Bonds</u>	<u>Total</u>
1987	\$ 55,000	\$ 125,000	\$ 180,000
1988	55,000	150,000	205,000
1989	55,000	150,000	205,000
1990		175,000	175,000
1991		200,000	200,000
1992		225,000	225,000
1993		225,000	225,000
1994		250,000	250,000
1995		275,000	275,000
1996		300,000	300,000
1997		350,000	350,000
1998		375,000	375,000
1999		425,000	425,000
2000		475,000	475,000
Total	<u>\$165,000</u>	<u>\$3,700,000</u>	<u>\$3,865,000</u>

SCOTT COUNTY, IOWA

SCHEDULE OF SALARY AND TRAVEL EXPENSES OF TEN HIGHEST PAID EMPLOYEES
FOR THE YEAR ENDED JUNE 30, 1986

	<u>SALARY</u>	<u>TRAVEL EXPENSE</u>
F. Glen Erickson, County Administrator	\$57,130	\$2,730
Robert A. Dewys, County Engineer	50,880	743
William E. Davis, County Attorney	43,900	351
C. Ray Wierson, Director of Budget and Information Processing	43,405	3,038
Kenneth F. Smith, Assistant County Engineer	38,907	139
Dennis E. Ellett, Supervisor of Information Processing	37,867	1,775
Lawrence E. Barker, Health Administrator	37,436	1,442
Realff H. Ottesen, County Attorney 1st Deputy	37,315	225
Nicholas R. Doenges, City Assessor	36,750	4,721
Forrest F. Ashcraft, County Sheriff	35,500	1,238

AND CERTAIN INTERGOVERNMENTAL RECEIPTS - CASH BASIS (UNAUDITED)
 FOR THE YEARS ENDED JUNE 30, 1986, 1985, 1984, AND 1983

	<u>JUNE 30, 1986</u>	<u>JUNE 30, 1985</u>	<u>JUNE 30, 1984</u>	<u>JUNE 30, 1983</u>
Scott County assessed valuation	\$3,403,942,153	\$3,246,263,114	\$3,139,661,318	\$2,971,928,592
Tax extension rates per \$1,000 assessed valuation:				
Incorporated areas	4.81555	4.98252	4.98875	4.94444
Unincorporated areas	7.59094	7.74628	7.85806	8.03841
Receipts:				
Taxes - Property taxes	16,007,982	15,833,923	15,511,689	14,393,456
Certain intergovernmental:				
Road use tax	1,080,972	1,011,726	948,980	844,735
Franchise tax	182,983	190,381	51,573	85,326
Social Services Administration	180,386	156,756	124,566	171,163
Child Support Recovery reimbursements	151,301	114,627	97,549	106,548
Child Support Recovery incentive	119,723	149,861	203,025	141,703
State property tax replacement credits	1,514,744	1,389,826	1,380,578	1,432,475
Federal Revenue Sharing	927,414	865,421	940,430	914,353
County Government Assistance	106,171	110,589	107,460	110,719
Disaster Services	62,824	32,863	29,938	28,611
Civil Defense	84,892	61,073	43,884	37,070
Court reporters		35,753	151,773	77,559